

Mary Ann Woodson, CFO  
Office of the Chief Financial Officer



# NCUSIF and TCCUSF First Quarter Statistics

March 31, 2013

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# Outline

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- I. **National Credit Union Share Insurance Fund (NCUSIF)**
  
- II. **Temporary Corporate Credit Union Stabilization Fund (TCCUSF)**

**Annual Financial Statements Located at:**

<http://www.ncua.gov/about/Leadership/CO/OIG/Pages/AuditRpt2013.aspx>

# NCUSIF Revenue and Expense

## March 31, 2013

PRELIMINARY & UNAUDITED (in Millions)	Quarter Ended March 31, 2013		Year-To-Date March 31, 2013	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
<b>Gross Income:</b>				
Investment Income	\$ 49.7	\$ 48.2	\$ 49.7	\$ 48.2
Other Income	1.0	0.8	1.0	0.8
Total Income	<b>\$ 50.7</b>	<b>\$ 49.1</b>	<b>\$ 50.7</b>	<b>\$ 49.1</b>
<b>Less Expenses:</b>				
Operating Expenses	\$ 32.3	\$ 38.1	\$ 32.3	\$ 38.1
Provision for Insurance Losses:				
Reserve Expense	6.6	17.0	6.6	17.0
AME Loss Expense	2.4	0.0	2.4	0.0
Total Expenses	<b>41.3</b>	<b>55.1</b>	<b>41.3</b>	<b>55.1</b>
<b>Net Income (Loss)</b>	<b>\$ 9.4</b>	<b>\$ (6.0)</b>	<b>\$ 9.4</b>	<b>\$ (6.0)</b>

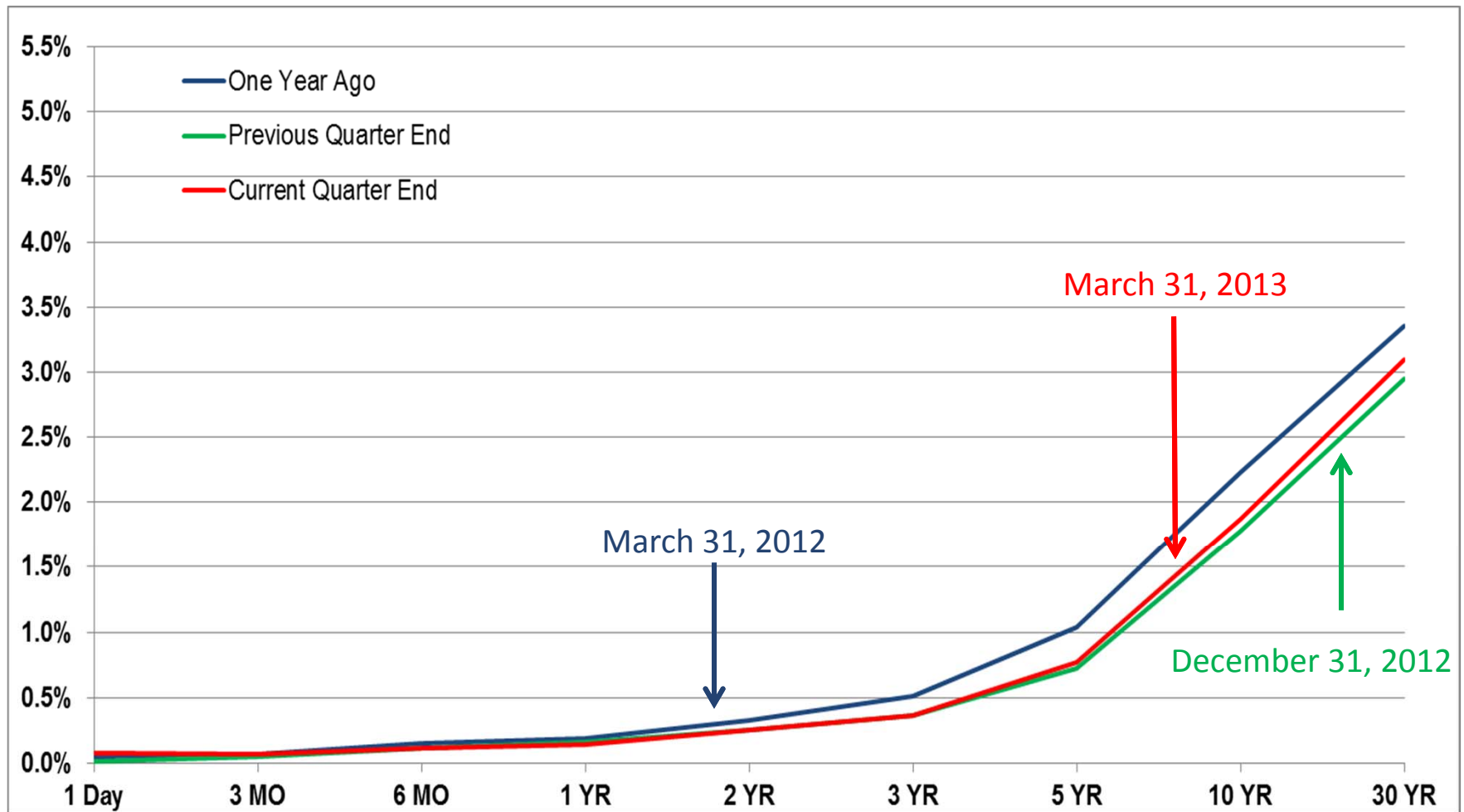
# NCUSIF Changes to the Reserves

## March 31, 2013

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended March 31, 2013	Year-To-date March 31, 2013
<b>Beginning Reserve Balance:</b>	<b>\$ 412.5</b>	<b>\$ 412.5</b>
Reserve Expense	6.6	6.6
Charges for Assisted Mergers	0.0	0.0
Charges for Liquidations	(88.7)	(88.7)
<b>Ending Reserve Balance</b>	<b>\$ 330.4</b>	<b>\$ 330.4</b>

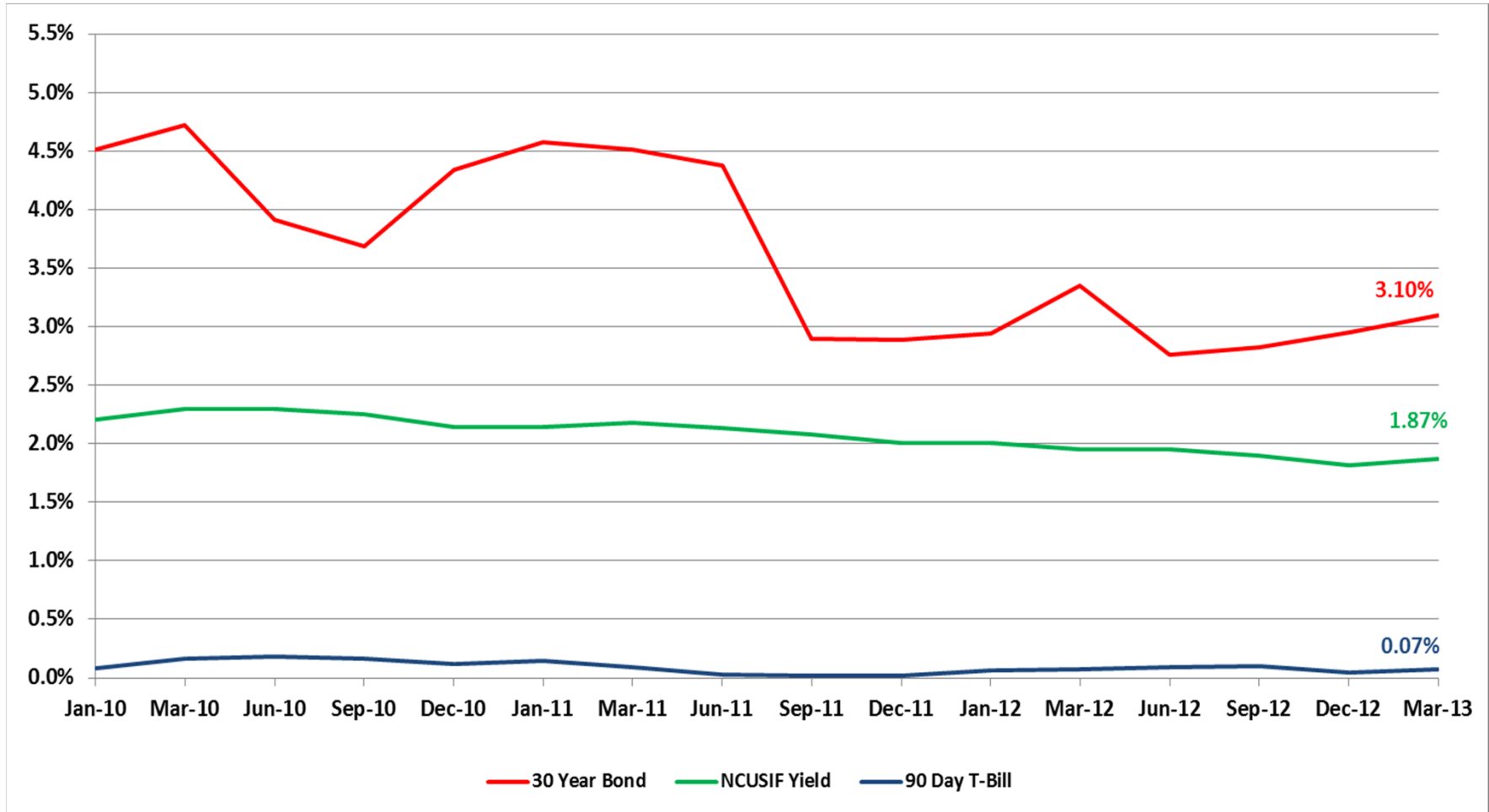
# Treasury Yield Curve

## March 31, 2013



# Yield Comparisons

## March 31, 2013

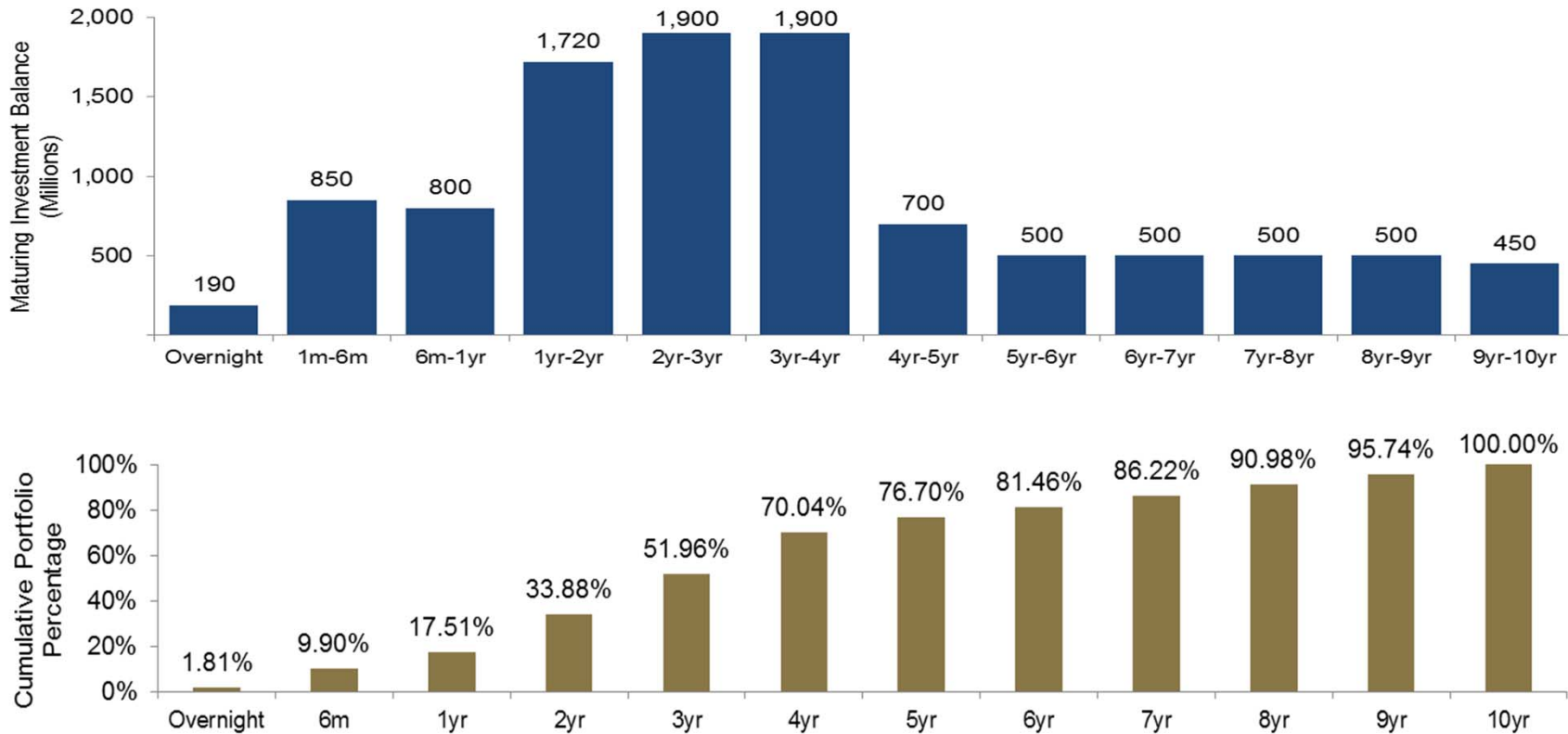


# NCUSIF Portfolio

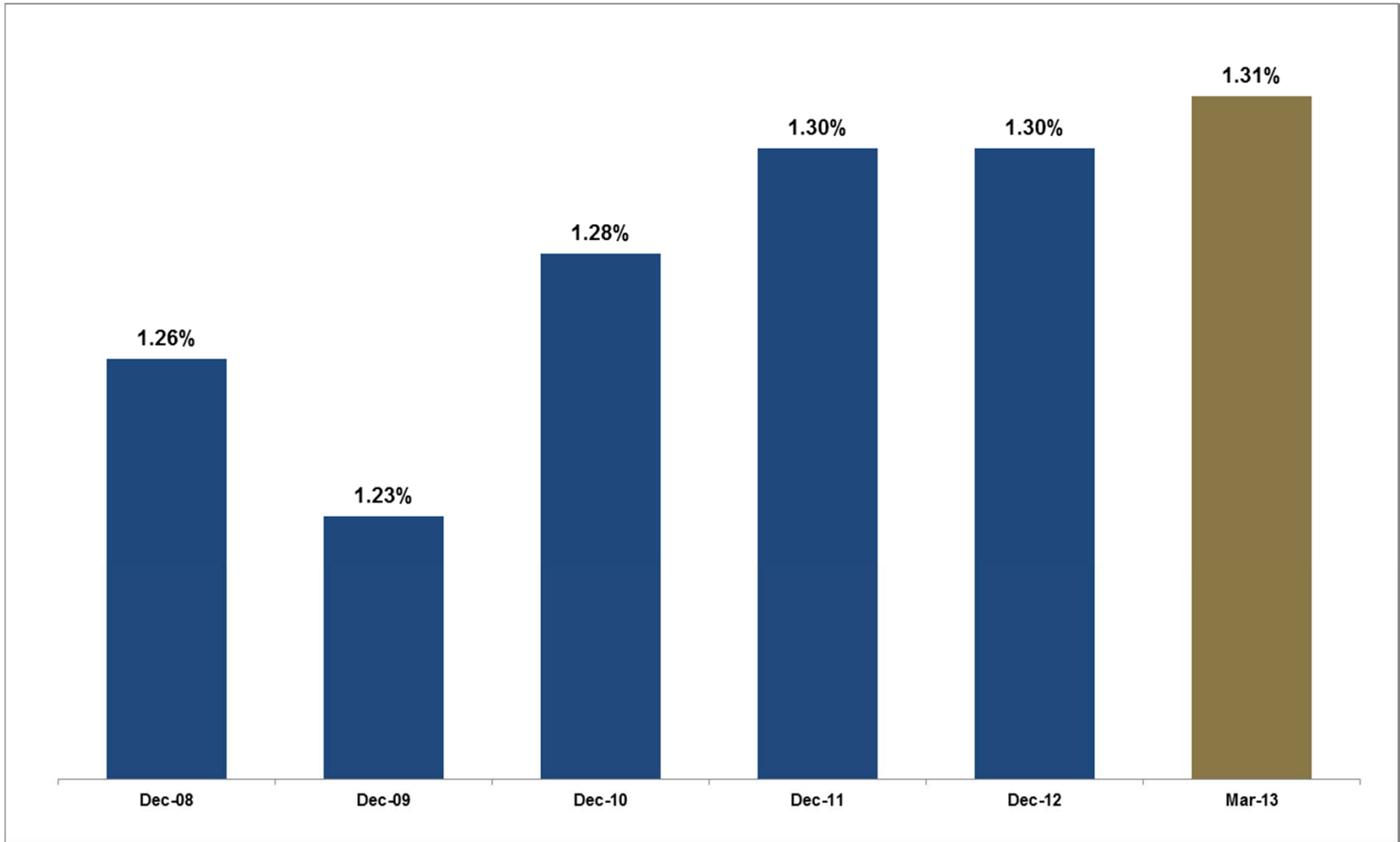
## March 31, 2013

Investment Balance \$10.5 Billion

Weighted Average Life: 3.47 years  
Weighted Average Yield: 1.87%

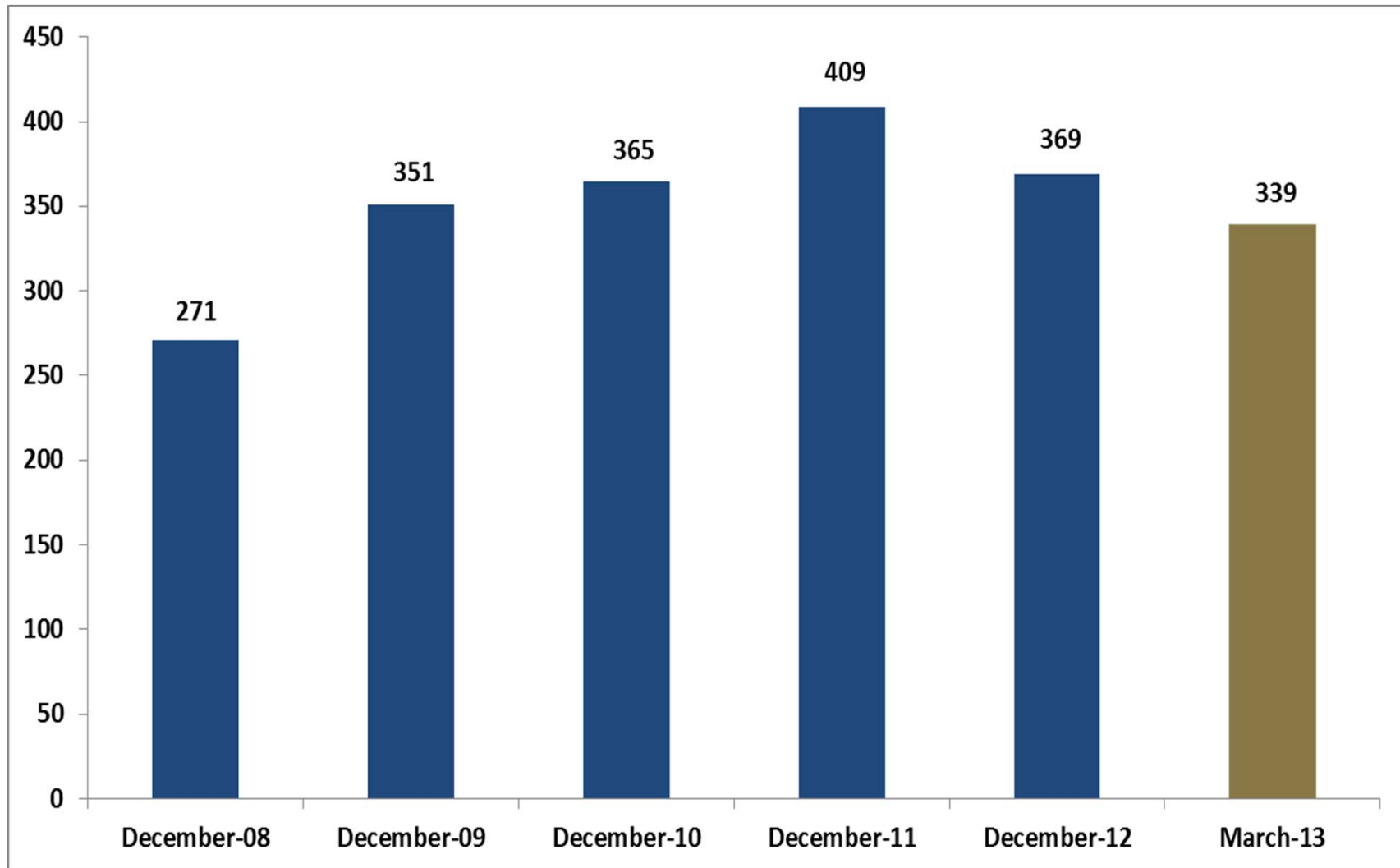


# NCUSIF Equity Ratio

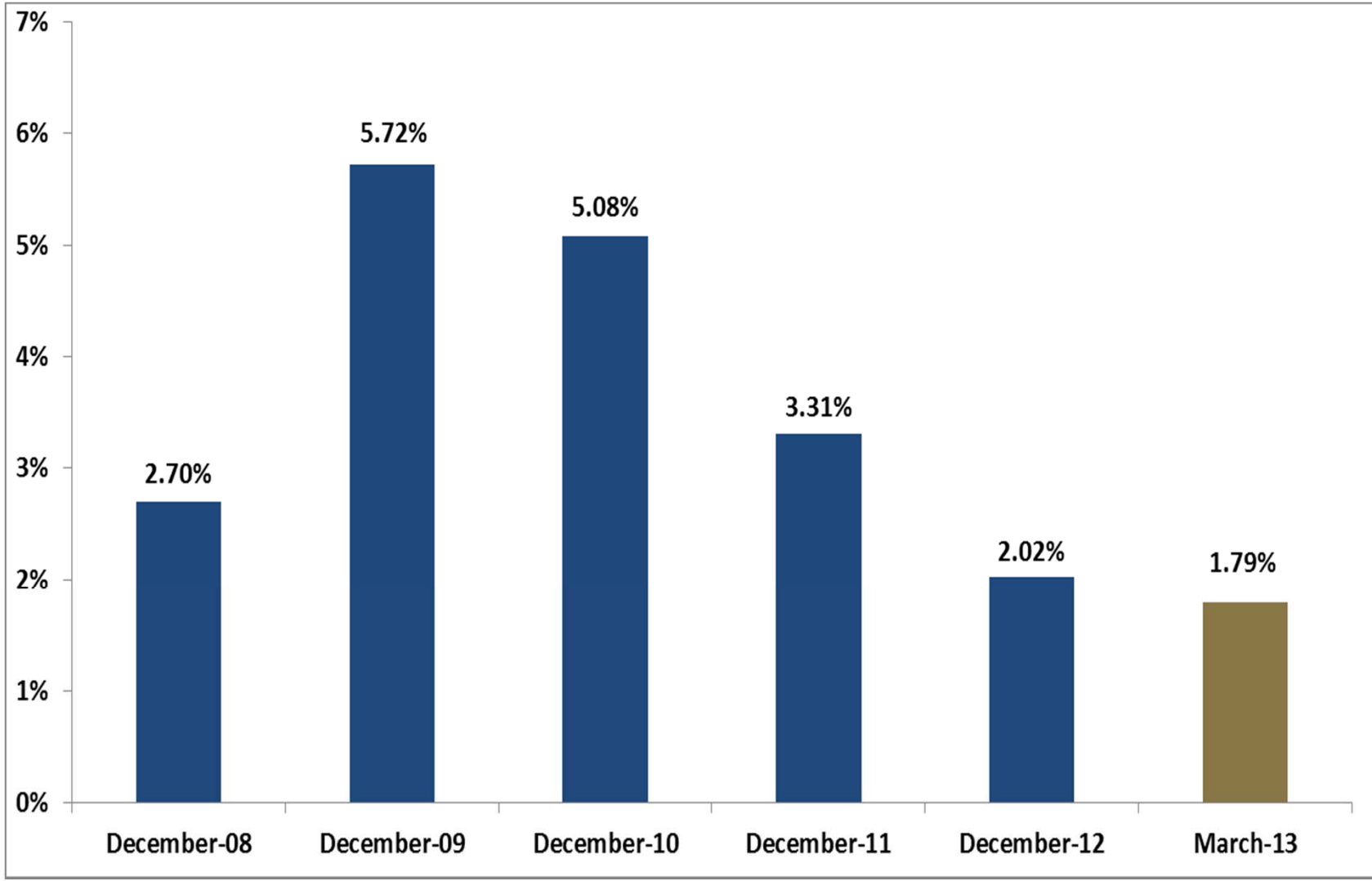




## Number of Problem Credit Unions CAMEL Code 4/5 FY 08 - FY 13



# Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 08 - FY 13



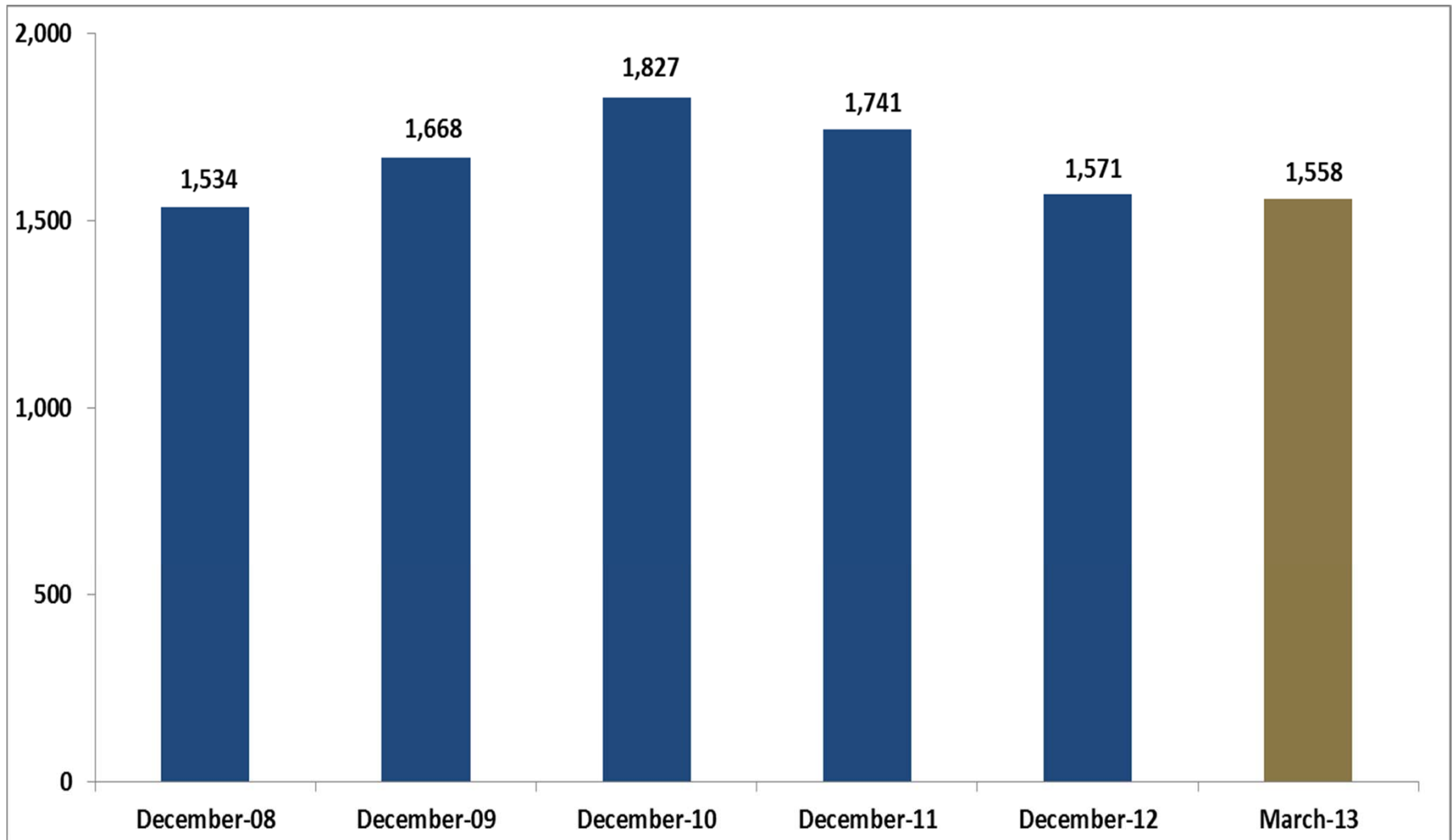
# CAMEL Code 4/5 Comparison

## December 31, 2012 to March 31, 2013

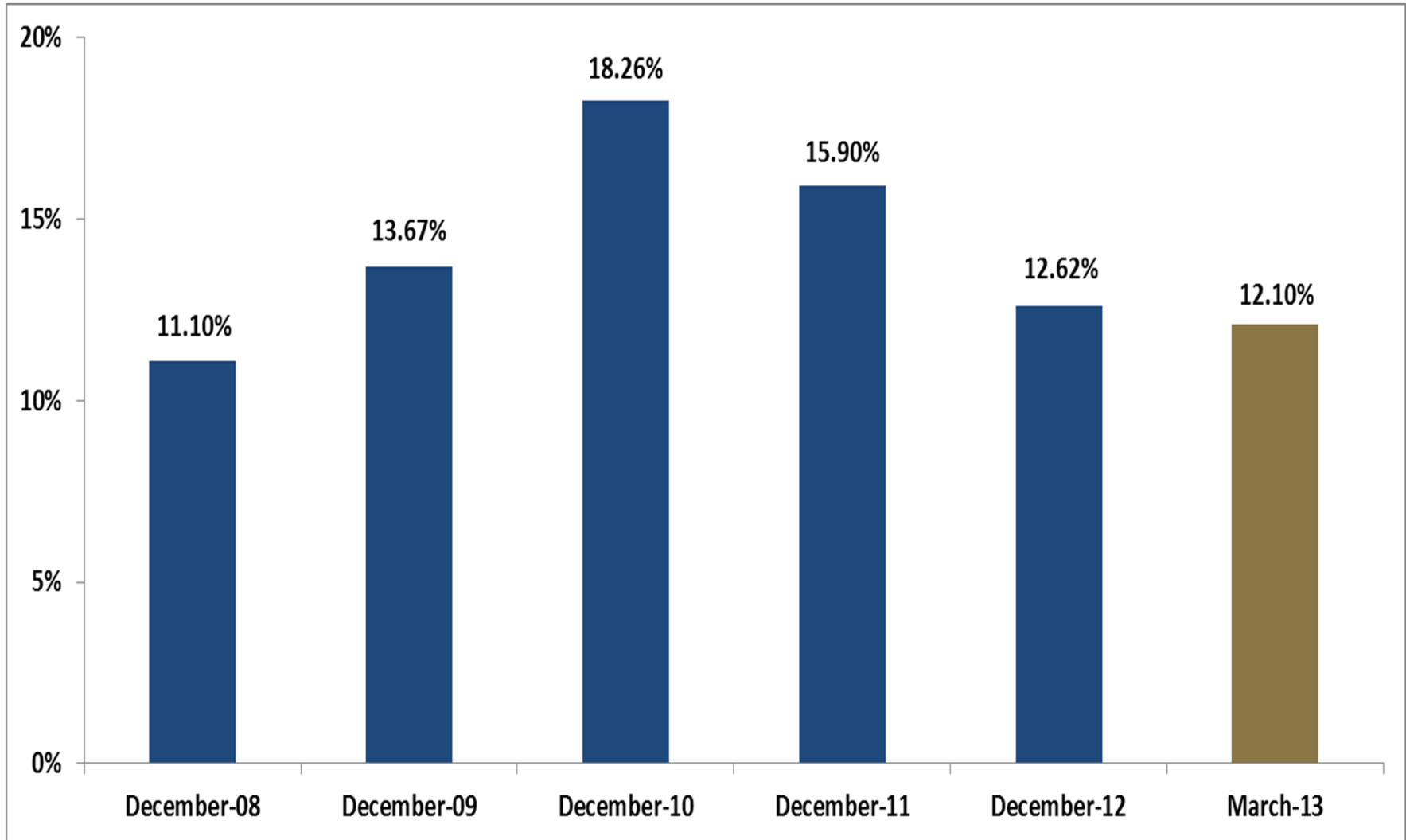


Total Shares in Billions

# Number of CAMEL Code 3 FY 08 - FY 13

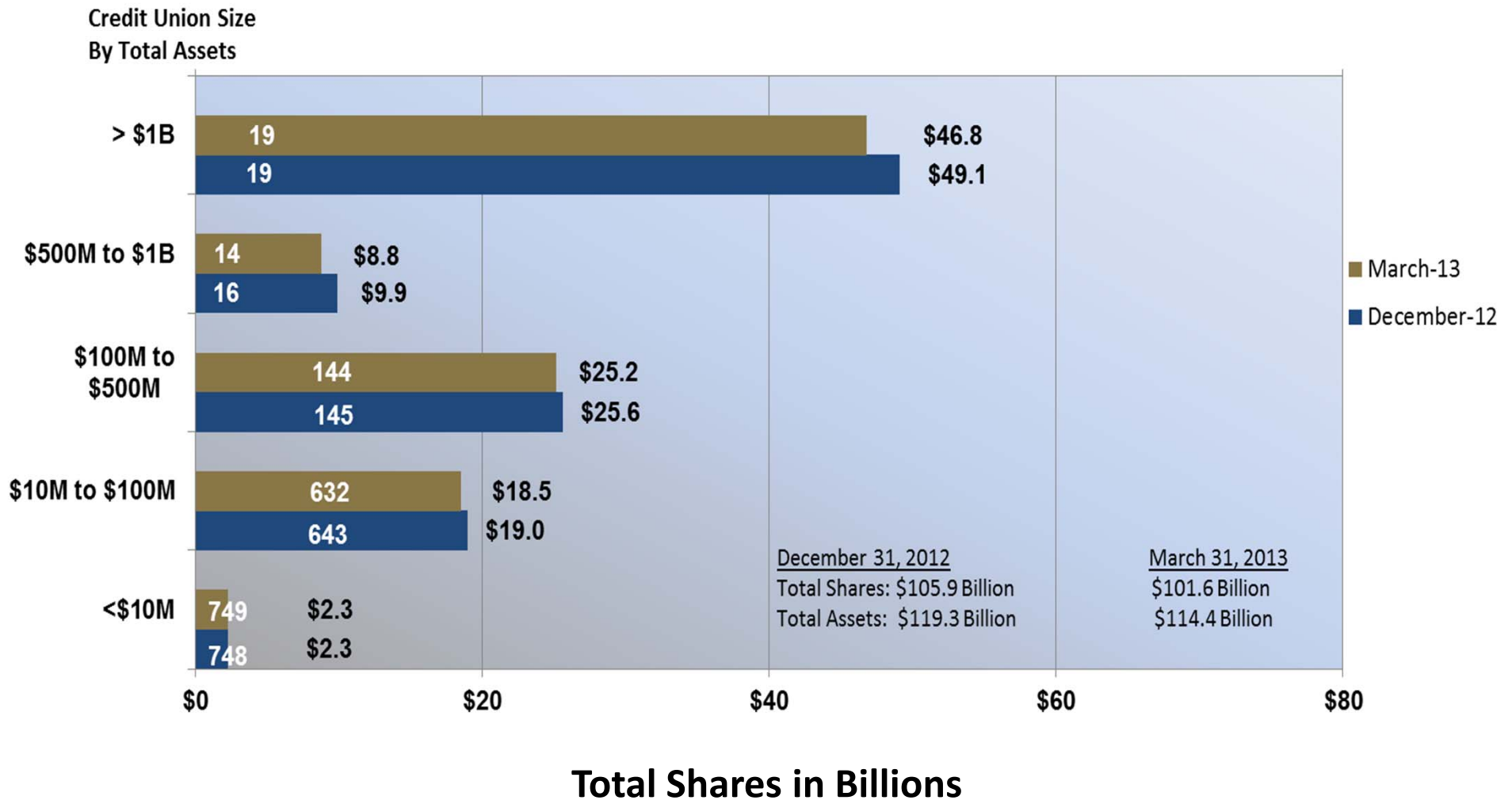


# Percent of CAMEL Code 3 Shares to Total Insured Shares FY 08 - FY 13

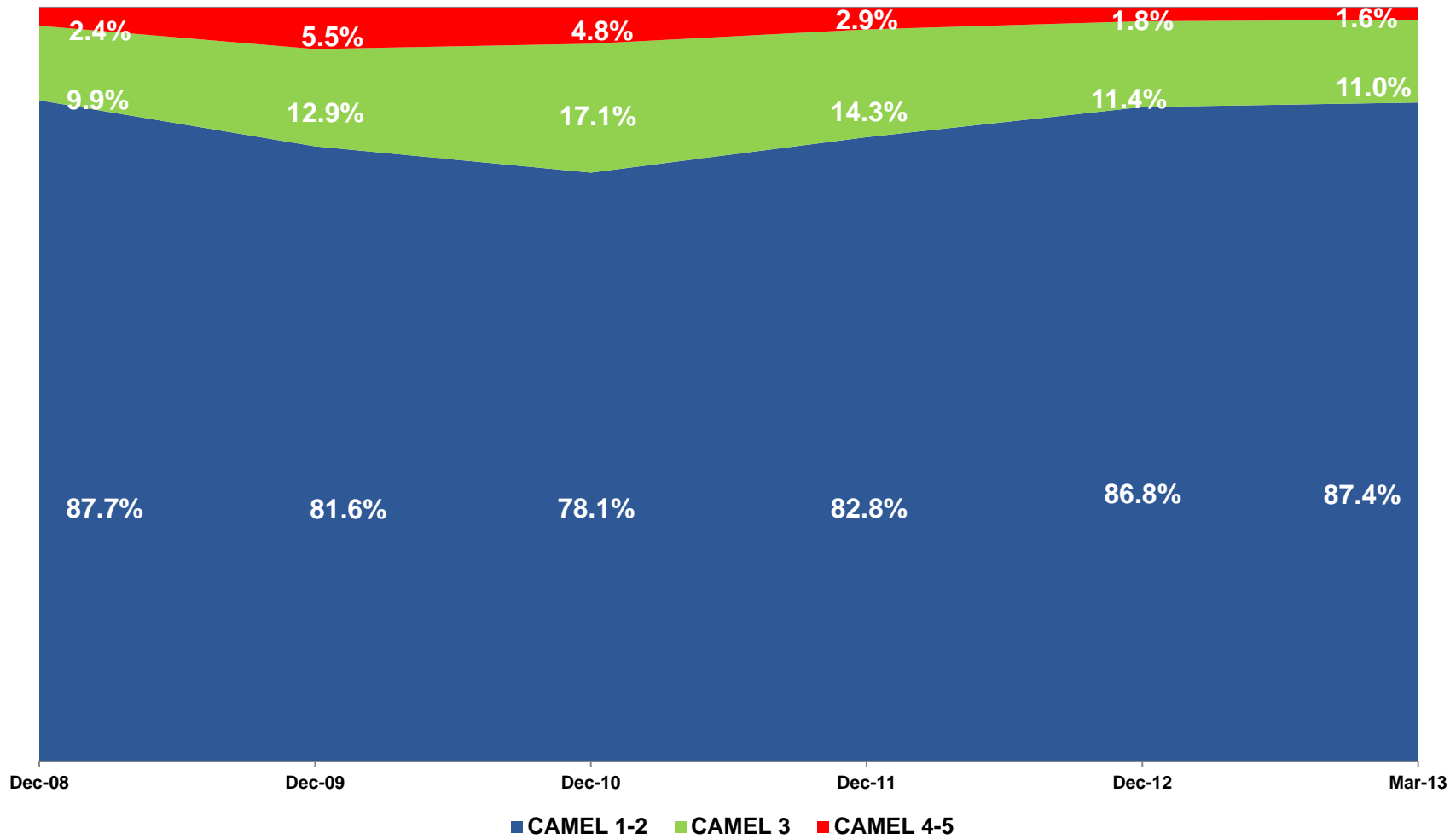


# CAMEL Code 3 Comparison

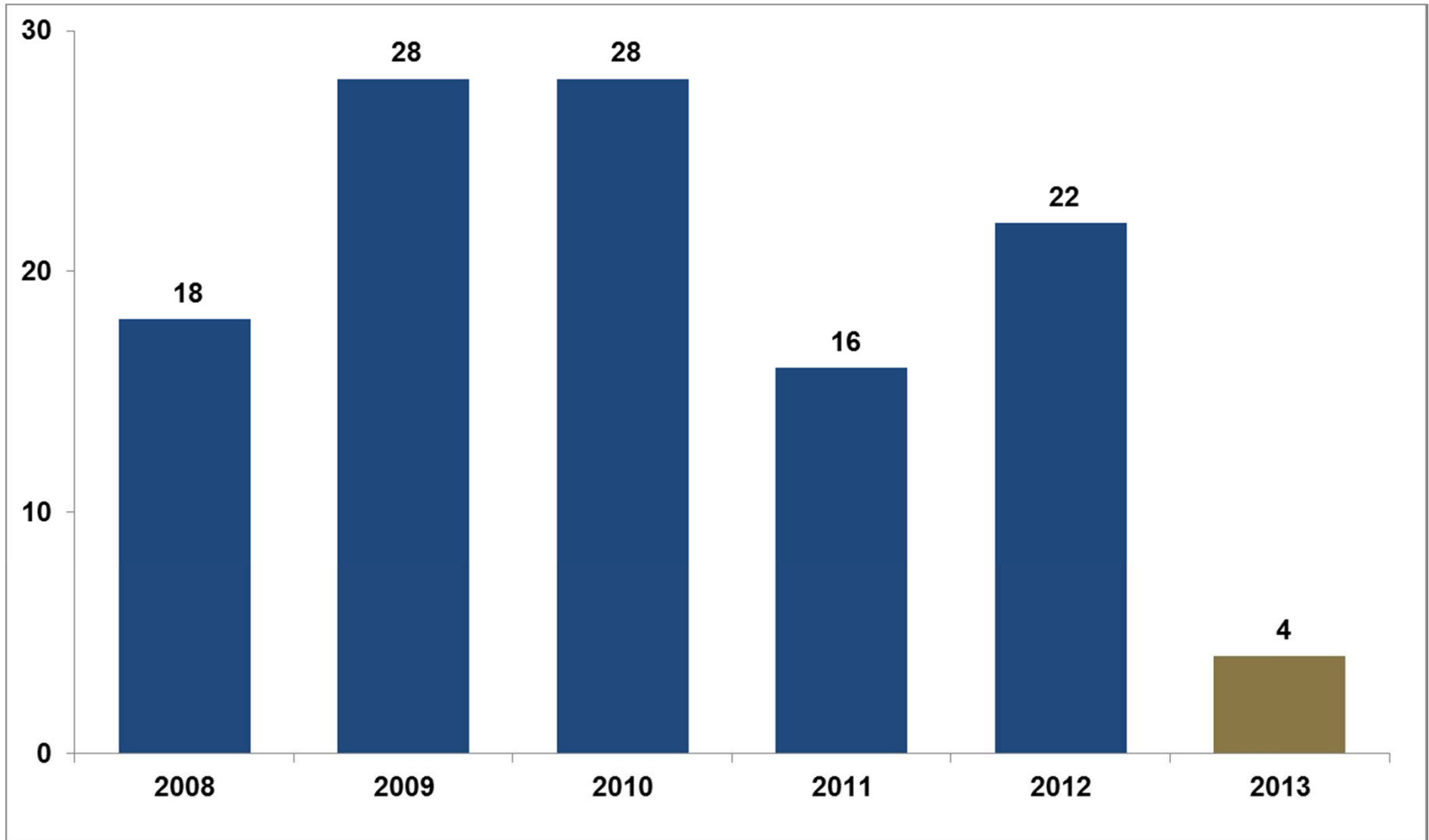
## December 31, 2012 to March 31, 2013



# Distribution of Assets in CAMEL Codes



# Number of Credit Union Failures FY 08 - FY 13





# TCCUSF Summary Balance Sheet

## March 31, 2013

PRELIMINARY AND UNAUDITED (In Millions)	March 31, 2013	December 31, 2012
<b>Assets</b>		
FBWT and Investments	\$ 498.8	\$ 377.9
Distribution Receivable from NCUSIF	-	88.1
Special Premium Receivable	-	-
Receivable from Asset Management Estates, Net	1,123.0	1,139.1
Other	5.0	4.9
<b>Total Assets</b>	<b>\$ 1,626.7</b>	<b>\$ 1,610.0</b>
<b>Liabilities and Net Position</b>		
Accounts Payable and Other Liabilities	\$ 7.0	\$ 4.7
Borrowings from U.S. Treasury	5,100.0	5,100.0
Insurance and Guarantee Program Liabilities	-	-
Net Position	(3,480.3)	(3,494.7)
<b>Total Liabilities and Net Position</b>	<b>\$ 1,626.7</b>	<b>\$ 1,610.0</b>

# TCCUSF Revenue and Expense

## March 31, 2013

PRELIMINARY AND UNAUDITED (In Millions)	Quarter Ended March 31, 2013	Year-To-Date March 31, 2013
<b>Gross Income:</b>		
Special Premium	\$ -	\$ -
Guarantee Fee	17.9	17.9
Interest	0.1	0.1
<b>Total Income</b>	<b>\$ 18.0</b>	<b>\$ 18.0</b>
<b>Less Expenses:</b>		
Interest	\$ 2.4	\$ 2.4
Administrative	1.2	1.2
Provision for Insurance Losses	-	-
<b>Total Expenses</b>	<b>3.6</b>	<b>3.6</b>
<b>Net Income</b>	<b>\$ 14.4</b>	<b>\$ 14.4</b>

# Office Contact Page

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Feel free to contact our office with questions or comments.

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