

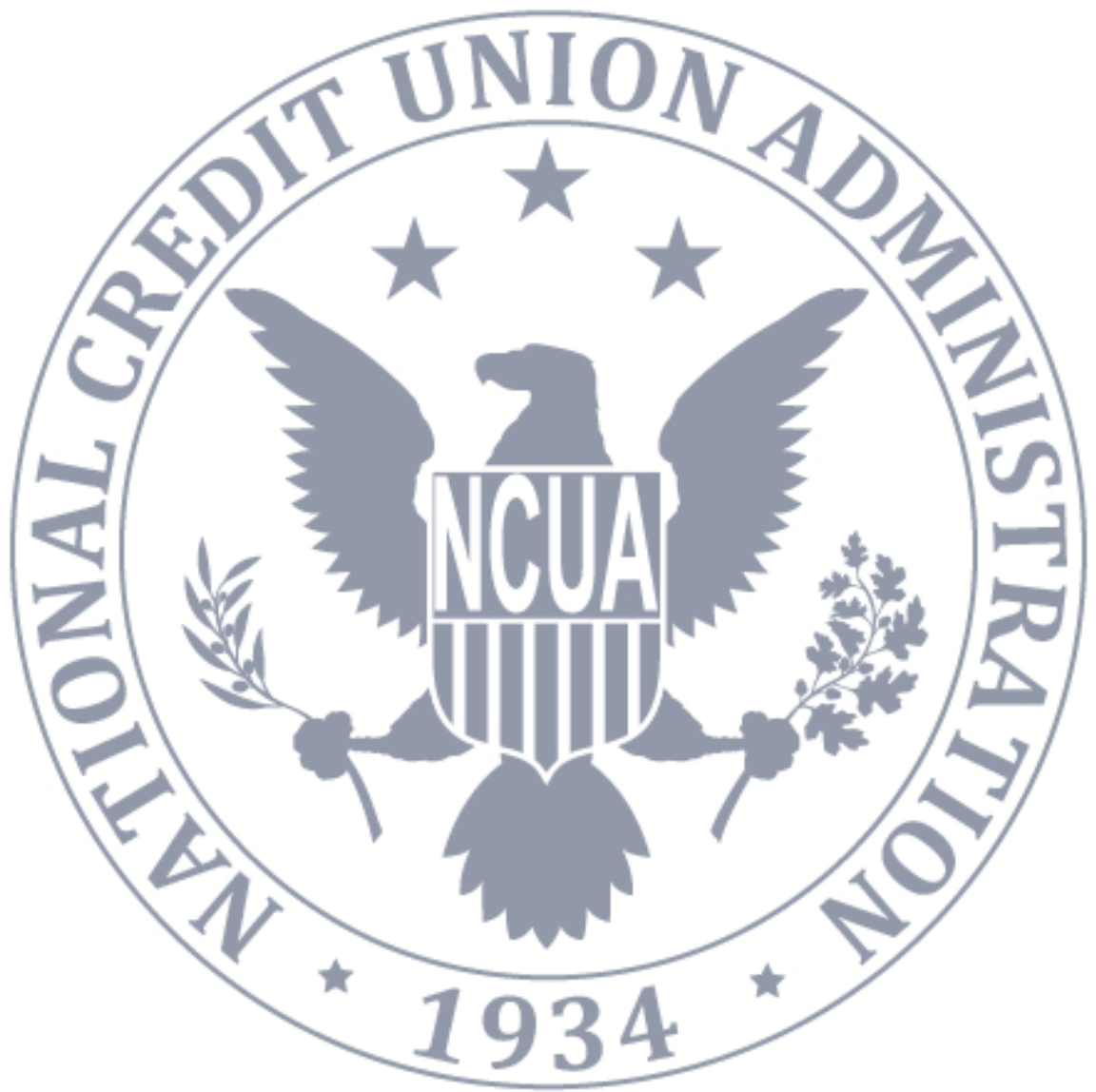


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

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Second Quarter 2019





## NCUA QUARTERLY U.S. MAP REVIEW • Second Quarter 2019

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### Table of Contents

Introduction .....	2
Median Annual Asset Growth.....	3
Median Annual Share and Deposit Growth .....	4
Median Annual Membership Growth .....	5
Median Annual Loan Growth .....	6
Median Total Delinquency Rate .....	7
Median Loans-to-Shares Ratio.....	8
Median Return on Average Assets.....	9
Share of Credit Unions with Positive Net Income .....	10
2019 Second Quarter Credit Union Indicators Summary Table .....	11
2019 Second Quarter Economic Indicators Summary Table .....	12



## Introduction

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The *NCUA Quarterly U.S. Map Review* for the second quarter of 2019 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the second quarter of 2018 through the second quarter of 2019. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

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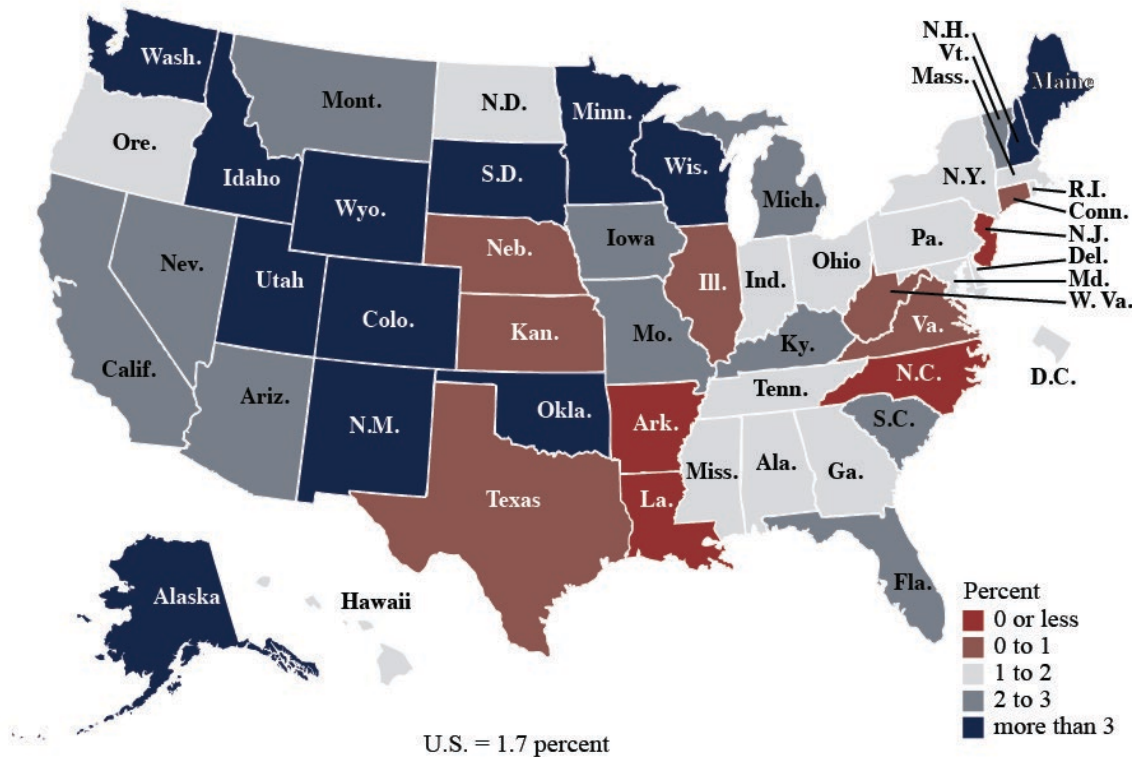
<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



### Highlights

- Nationally, median asset growth over the year ending in the second quarter of 2019 was 1.7 percent. In other words, half of all federally insured credit unions had asset growth at or above 1.7 percent and half had asset growth of 1.7 percent or less. In the year ending in the second quarter of 2018, the median growth rate in assets was 2.1 percent.
- Over the year ending in the second quarter of 2019, median asset growth was highest in Alaska (6.3 percent), followed by Idaho (6.2 percent).
- Median asset growth was negative in New Jersey (-1.7 percent) and Arkansas (-0.8 percent) over the year ending in the second quarter of 2019, and was unchanged in Louisiana and North Carolina. Asset growth was positive, but modest in Virginia and West Virginia (both 0.2 percent).

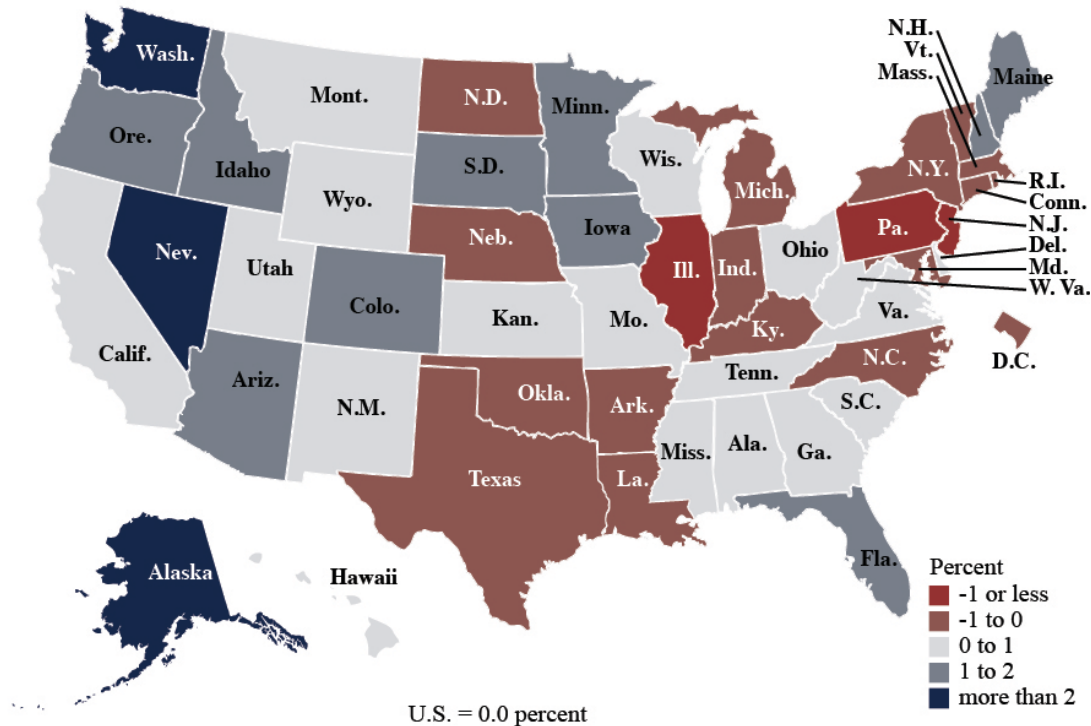






## Median Annual Membership Growth

### Median Annual Membership Growth



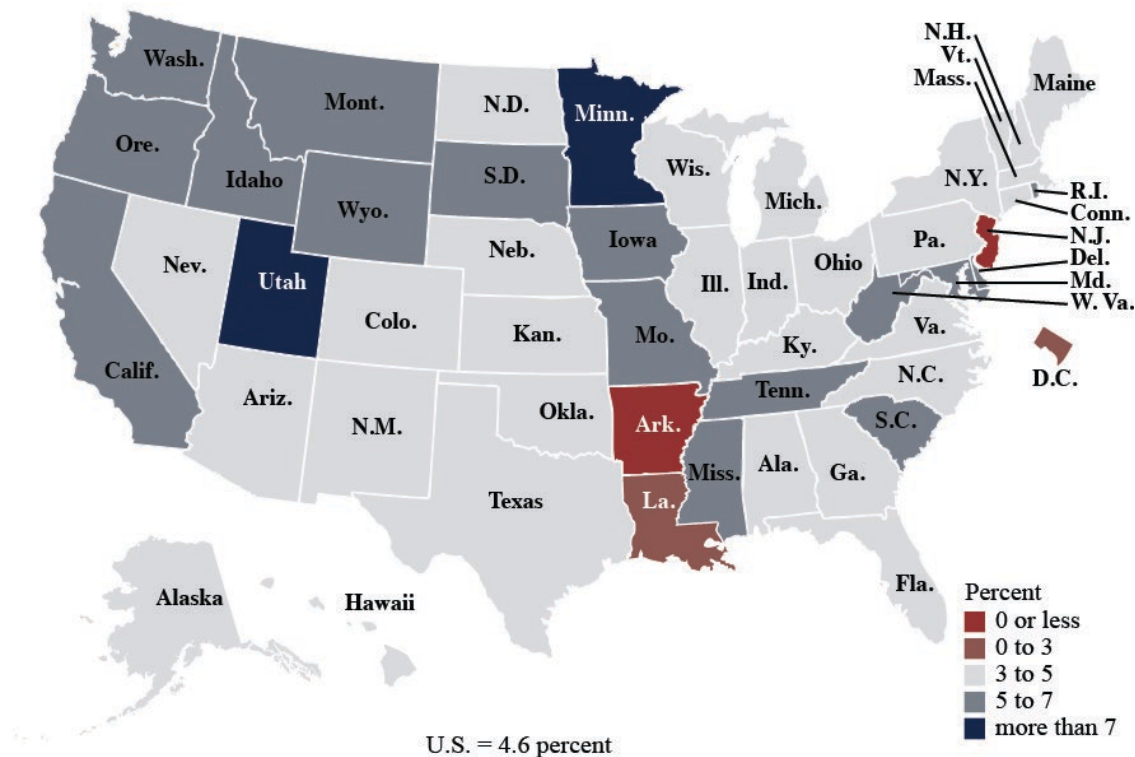
#### Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the second quarter of 2019, at the median, membership was roughly unchanged. Membership was also unchanged at the median over the year ending in the second quarter of 2018. Overall, almost half of federally insured credit unions had fewer members at the end of the second quarter of 2019 than a year earlier. Credit unions with falling membership tend to be small; about 70 percent had less than \$50 million in assets.
- Over the year ending in the second quarter of 2019, credit unions headquartered in Nevada (2.5 percent) and Alaska (2.4 percent) posted the highest median membership growth rates.
- In 18 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Illinois, New Jersey, and Pennsylvania (all -1.3 percent), followed by North Dakota (-0.9 percent). Membership was unchanged in North Carolina and Texas.



## Median Annual Loan Growth

### Median Annual Loan Growth



### Highlights

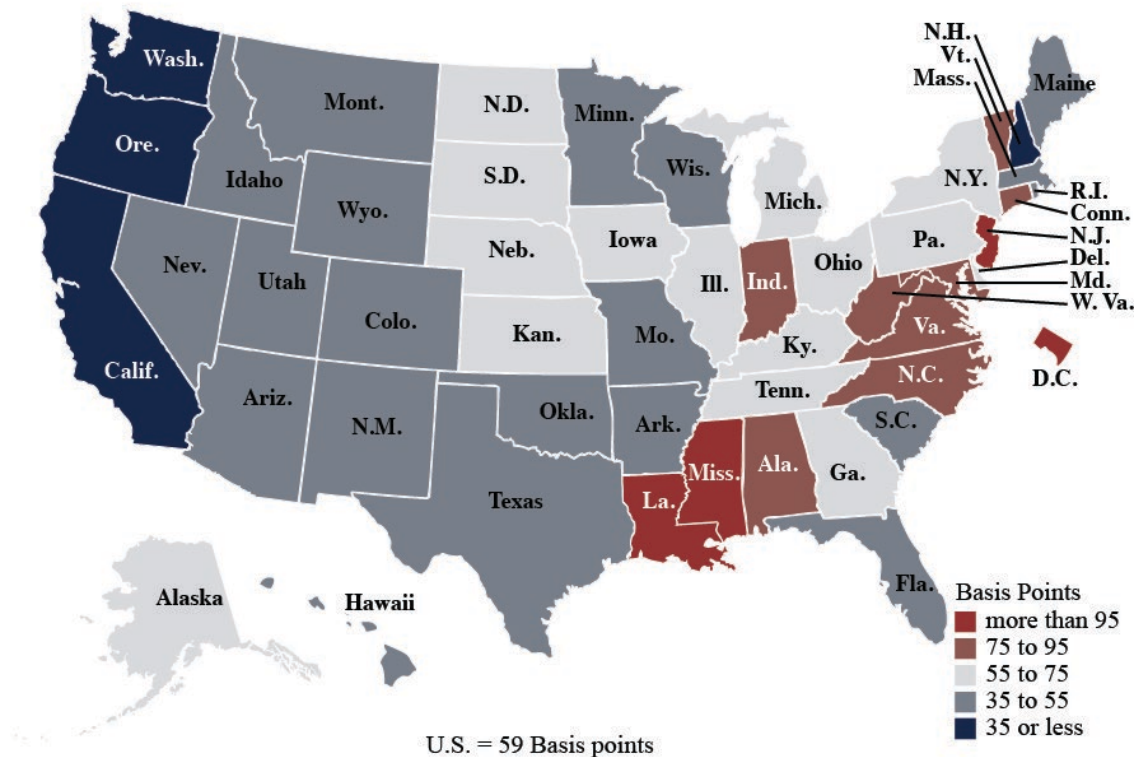
- Nationally, the median growth rate in loans outstanding was 4.6 percent over the year ending in the second quarter of 2019. The median loan growth rate during the previous year was 5.4 percent.
- Over the year ending in the second quarter of 2019, median loan growth was positive in all but two states. At the median, loans outstanding declined in New Jersey (-0.7 percent) and Arkansas (-0.2 percent).
- Median loan growth was strongest in Minnesota (7.7 percent) and Utah (7.6 percent) over the year ending in the second quarter of 2019.





## Median Total Delinquency Rate

### Median Total Delinquency Rate



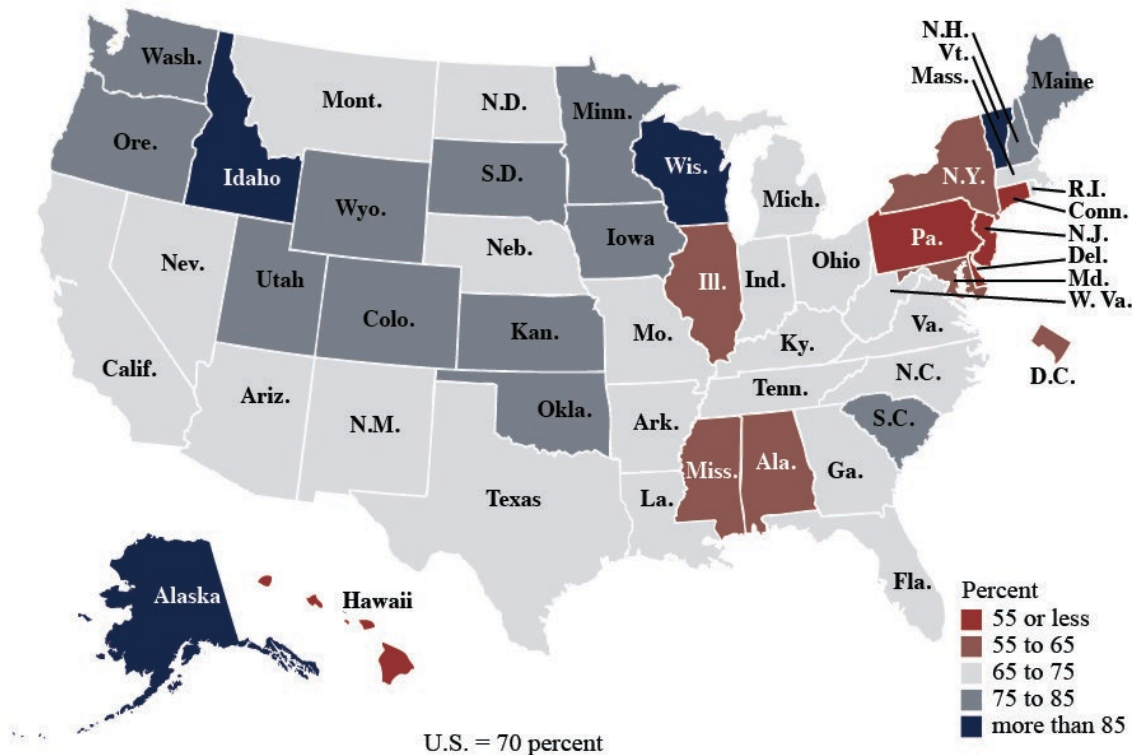
### Highlights

- At the end of the second quarter of 2019, the median total delinquency rate among federally insured credit unions was 59 basis points, compared to 62 basis points in the second quarter of 2018.
- At the end of the second quarter of 2019, the median delinquency rate was highest in New Jersey (132 basis points) and Washington, D.C. (115 basis points).
- The median delinquency rate was lowest in New Hampshire (19 basis points) and Washington (32 basis points).



## Median Loans-to-Shares Ratio

### Median Loans-to-Shares Ratio



### Highlights<sup>3</sup>

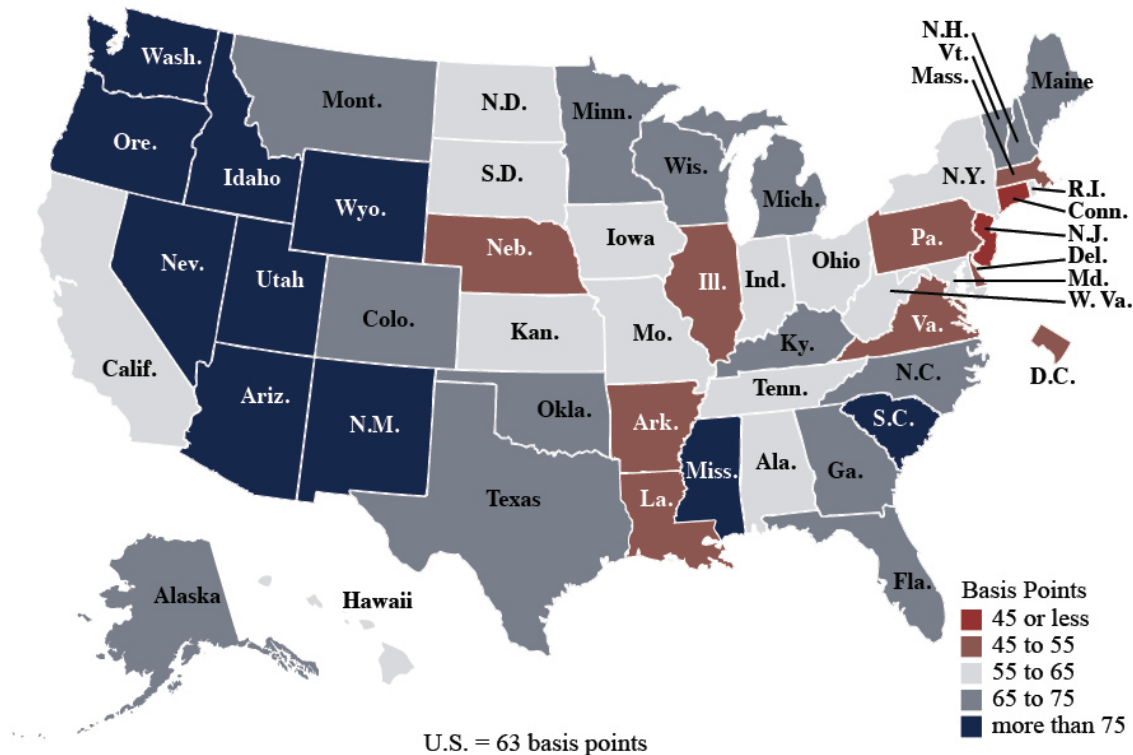
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 70 percent at the end of the second quarter of 2019. At the end of the second quarter of 2018, the median loans-to-shares ratio was 66 percent.
- The median loans-to-shares ratio was highest in Alaska and Vermont (both 89 percent) and Idaho (88 percent).
- The median loans-to-shares ratio was lowest for Delaware and New Jersey, at 50 percent and 51 percent, respectively.

<sup>3</sup> Loans-to-shares ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



### Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 63 basis points during the first half of 2019, compared to 52 basis points during the first half of 2018.
- New Mexico had the highest median annualized return on average assets during the first half of 2019 (101 basis points), followed by Mississippi (88 basis points).
- New Jersey credit unions had the lowest median annualized return on average assets (38 basis points), followed by Connecticut (42 basis points).





## 2019 Second Quarter Credit Union Indicators Summary Table<sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	1.7	--	1.1	--	0.0	--	4.6	--	59	--	70	--	63	--	88	--
AK	6.3	1	5.4	3	2.4	2	3.5	42	67	34	89	2	67	23	100	1
AL	1.2	40	0.4	40	0.2	29	4.6	29	86	47	62	45	59	38	85	42
AR	-0.8	53	-1.4	52	-0.5	47	-0.2	53	55	24	74	23	47	49	73	54
AZ	2.6	20	0.9	33	1.6	6	3.1	47	48	15	75	20	80	10	93	18
CA	2.1	25	1.2	25	1.0	15	6.3	12	33	4	69	37	64	30	90	24
CO	3.9	11	3.0	12	1.1	11	4.8	24	36	5	77	18	69	17	90	24
CT	0.7	45	0.3	42	-0.8	49	3.4	43	92	48	55	49	42	53	82	50
DE	1.2	40	2.1	16	1.0	15	5.8	16	66	32	50	53	47	49	88	35
FL	2.8	18	1.9	21	1.3	9	5.0	21	40	7	70	34	68	19	90	24
GA	1.7	28	0.9	33	0.7	19	4.7	27	68	35	72	27	66	25	89	29
HI	1.5	32	1.0	32	0.4	24	3.7	40	52	20	53	50	58	40	98	9
IA	2.3	24	1.9	21	1.1	11	6.4	9	69	37	79	13	65	28	95	13
ID	6.2	2	6.8	1	1.9	4	6.4	9	55	23	88	4	85	5	96	12
IL	0.6	46	0.3	42	-1.3	52	3.1	47	61	28	60	46	53	45	84	46
IN	1.5	32	1.1	27	-0.3	39	3.8	39	77	42	71	29	62	34	89	29
KS	0.9	43	-0.4	48	0.1	31	4.6	29	72	38	81	11	58	40	83	47
KY	2.4	21	1.9	21	-0.3	39	4.8	24	61	27	71	29	74	13	90	24
LA	0.0	50	-0.1	46	-0.1	36	1.6	52	101	50	71	29	48	48	79	53
MA	1.5	32	1.1	27	-0.4	45	5.0	21	49	16	70	34	47	49	88	35
MID	1.3	35	0.4	40	-0.3	39	5.1	19	76	40	65	43	65	28	89	29
ME	4.3	8	3.5	8	1.1	11	4.7	27	45	13	84	7	69	17	100	1
MI	2.9	17	2.0	18	-0.3	39	5.0	21	65	30	69	37	74	13	95	13
MN	4.2	9	3.5	8	1.4	8	7.7	1	40	7	81	11	68	19	89	29
MO	2.1	25	2.0	18	0.7	19	6.4	9	51	19	71	29	60	37	87	40
MS	1.3	35	1.2	25	0.2	29	5.9	14	100	49	58	47	88	3	85	42
MT	3.0	16	2.1	16	1.0	15	7.0	4	43	11	68	40	68	19	87	40
NC	0.0	50	-1.0	51	0.0	34	4.3	33	84	45	74	23	67	23	90	24
ND	1.3	35	0.6	39	-0.9	50	4.1	36	60	25	73	26	61	35	88	35
NE	0.5	47	0.3	42	-0.3	39	4.2	35	60	26	71	29	47	49	83	47
NH	3.7	12	3.8	6	1.9	4	3.9	38	19	1	78	15	68	19	100	1
NJ	-1.7	54	-2.4	54	-1.3	52	-0.7	54	132	53	51	52	38	54	82	50
NM	3.5	13	2.2	15	1.0	15	4.4	31	45	14	74	23	101	1	95	13
NV	2.4	21	1.1	27	2.5	1	3.3	46	36	6	69	37	87	4	100	1
NY	1.6	29	0.9	33	-0.2	37	4.3	33	72	38	63	44	57	42	85	42
OH	1.3	35	0.8	36	0.3	28	3.6	41	66	33	67	41	59	38	89	29
OK	3.2	15	2.7	13	-0.4	45	3.1	47	53	21	78	15	66	25	93	18
OR	1.9	27	0.8	36	1.1	11	5.6	17	33	3	79	13	84	7	97	10
PA	1.3	35	0.7	38	-1.3	52	4.4	31	65	31	53	50	54	44	88	35
RI	1.6	29	2.0	18	-0.5	47	6.6	7	41	9	72	27	63	32	85	42
SC	2.7	19	1.8	24	0.6	21	6.8	5	44	12	78	15	85	5	97	10
SD	4.1	10	2.3	14	1.6	6	5.9	14	69	36	83	9	64	30	92	20
TN	1.6	29	1.1	27	0.1	31	5.1	19	63	29	75	20	61	35	88	35
TX	0.9	43	0.0	45	0.0	34	4.0	37	53	21	75	20	66	25	89	29
UT	4.5	6	4.2	4	0.6	21	7.6	2	42	10	85	6	81	9	92	20
VA	0.2	48	-0.2	47	0.4	24	3.4	43	81	44	70	34	55	43	83	47
VT	2.4	21	1.1	27	-0.2	37	3.4	43	79	43	89	2	74	13	100	1
WA	4.4	7	3.8	6	2.1	3	6.3	12	32	2	82	10	83	8	94	16
WI	3.5	13	3.2	11	0.5	23	4.8	24	51	18	86	5	70	16	94	16
WV	0.2	48	-0.7	50	0.4	24	5.5	18	85	46	66	42	63	32	91	23
WY	5.8	3	4.0	5	0.4	24	6.8	5	50	17	84	7	78	12	92	20
DC	1.2	40	-0.5	49	-0.3	39	2.6	51	115	51	57	48	53	45	81	52
GU	4.8	4	5.5	2	0.1	31	7.1	3	117	52	94	1	50	47	100	1
PR	-0.1	52	-1.8	53	-1.2	51	6.6	7	77	41	77	18	101	1	100	1
VI	4.7	5	3.4	10	1.2	10	2.7	50	366	54	38	54	80	10	100	1

<sup>5</sup> Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.





## 2019 Second Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.7	--	-0.3	--	21.1	--	5.0	--
AK	6.4	51	-0.2	28	19.6	29	3.8	40
AL	3.5	23	-0.6	4	15.6	36	4.8	28
AR	3.5	23	-0.2	19	18.1	32	5.6	19
AZ	4.9	47	0.2	45	4.8	43	6.9	6
CA	4.2	40	0.0	35	6.5	41	4.2	35
CO	3.0	11	-0.2	19	74.1	1	5.4	22
CT	3.7	31	-0.4	15	-10.1	51	3.0	46
DE	3.2	14	-0.6	4	-4.0	48	1.2	52
FL	3.4	19	-0.2	19	4.3	44	5.8	16
GA	3.7	31	-0.2	26	26.6	20	6.9	5
HI	2.8	5	0.4	51	22.4	24	4.2	36
IA	2.4	3	-0.1	29	27.1	19	2.2	49
ID	2.8	5	0.0	35	37.9	9	11.4	2
IL	4.3	43	0.0	35	-2.6	47	2.8	47
IN	3.5	23	0.0	35	30.4	14	5.8	17
KS	3.4	19	0.1	41	28.0	18	4.5	32
KY	4.1	39	-0.3	16	30.7	13	5.6	20
LA	4.3	43	-0.7	1	22.5	23	3.1	45
MA	3.0	11	-0.4	12	23.9	22	3.8	39
MD	3.8	33	-0.2	19	-5.8	50	1.5	51
ME	3.2	14	-0.2	26	19.4	30	5.3	24
MI	4.2	40	0.2	45	26.3	21	6.3	11
MN	3.3	17	0.5	52	18.5	31	4.9	27
MO	3.3	17	0.2	44	21.2	27	5.8	18
MS	5.0	49	0.3	49	7.2	40	3.3	42
MT	3.5	23	-0.2	19	36.0	11	6.4	7
NC	4.2	40	0.3	50	28.3	17	6.1	13
ND	2.3	2	-0.3	17	59.3	4	3.3	43
NE	3.0	11	0.2	45	39.3	7	6.4	9
NH	2.5	4	-0.1	29	13.3	37	6.4	10
NJ	3.5	23	-0.6	4	-5.4	49	2.7	48
NM	4.9	47	0.1	42	3.8	45	4.4	33
NV	4.0	35	-0.5	9	3.2	46	6.4	8
NY	4.0	35	-0.1	33	17.2	34	3.8	38
OH	4.0	35	-0.6	4	21.2	26	6.0	14
OK	3.2	14	-0.1	33	29.7	16	3.4	41
OR	4.0	35	0.0	35	31.5	12	4.6	31
PA	3.8	33	-0.4	11	17.6	33	4.9	26
RI	3.6	30	-0.4	12	5.4	42	3.2	44
SC	3.5	23	0.2	45	29.9	15	6.1	12
SD	2.9	8	-0.1	29	43.0	5	5.9	15
TN	3.4	19	-0.2	19	38.8	8	7.2	4
TX	3.4	19	-0.4	12	61.1	3	4.8	29
UT	2.8	5	-0.3	17	40.8	6	7.7	3
VA	2.9	8	-0.1	29	8.2	39	4.7	30
VT	2.1	1	-0.6	3	12.9	38	4.0	37
WA	4.6	45	0.2	43	36.4	10	5.2	25
WI	2.9	8	-0.2	19	20.1	28	5.3	23
WV	4.7	46	-0.5	9	16.7	35	4.2	34
WY	3.5	23	-0.6	4	21.6	25	5.5	21
DC	5.6	50	0.0	35	68.8	2	1.8	50
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.4	52	-0.7	2	-17.9	52	14.0	1
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency