

National Credit Union Administration
Quarterly Credit Union
Data Summary
2020 Q3



Credit Union System Performance Data: 2020Q3

The Quarterly Credit Union Data Summary provides an overview of the financial performance of federally insured credit unions based on information reported by those credit unions to the National Credit Union Administration in the 2020Q3 Call Report. As of September 30, 2020, there were 5,133 federally insured credit unions with 123.7 million members.

Please direct inquiries about the quarterly performance report to oeacmail@ncua.gov.

Selected Performance Indicators

- **Total assets** in federally insured credit unions rose by \$248 billion, or 16.1 percent, over the year ending in the third quarter of 2020, to \$1.79 trillion.
- **Total loans outstanding** increased \$69 billion, or 6.3 percent, over the year to \$1.2 trillion. The average outstanding loan balance in the third quarter of 2020 was \$16,293, up \$767, or 4.9 percent, from one year earlier.
- The **delinquency rate** at federally insured credit unions was 55 basis points in the third quarter of 2020, down 11 basis points from one year earlier. The **net charge-off ratio** was 48 basis points, down from 55 basis points in the third quarter of 2019.
- **Insured shares and deposits** rose \$213 billion, or 17.7 percent, over the year ending in the third quarter of 2020, to \$1.4 trillion.
- The **loan-to-share ratio** stood at 75.6 percent in the third quarter of 2020, down from 84.1 percent in the third quarter of 2019.
- The credit union system's **net worth ratio** was 10.43 percent in the third quarter of 2020, compared with 11.38 percent one year earlier.
- **Net income** totaled \$11.0 billion at an annual rate in the third quarter of 2020, down \$3.7 billion, or 25.1 percent, from the same period a year ago. The decline was due primarily to a jump in provisioning for loan and lease losses or credit loss expenses.
- The **net interest margin** for federally insured credit unions was \$48.1 billion in the third quarter of 2020, or 2.87 percent of average assets. That compares with \$47.7 billion, or 3.19 percent of average assets, in the third quarter of 2019.
- The **return on average assets** for federally insured credit unions was 66 basis points in the third quarter of 2020, down from 98 basis points in the third quarter of 2019. The **median return on average assets** across all federally insured credit unions was 42 basis points, down 23 basis points from the third quarter of 2019.
- The **number of federally insured credit unions** declined to 5,133 in the third quarter of 2020, from 5,281 in the third quarter of 2019. In the third quarter of 2020, there were 3,213 federal credit unions and 1,920 federally insured, state-chartered credit unions. The year-over-year decline is consistent with long-running industry consolidation trends.
- The **number of credit unions with a low-income designation** rose to 2,640 in the third quarter of 2020 from 2,615 one year earlier.
- Federally insured credit unions added 4.2 million members over the year, and **credit union membership** in these institutions reached 123.7 million in the third quarter of 2020.

Balance Sheet Details

Assets

- **Total assets** in federally insured credit unions rose by \$248 billion, or 16.1 percent, over the year to \$1.79 trillion in the third quarter of 2020.
- **Cash and equivalents (assets with maturity of three months or less)** increased \$93.3 billion, or 80.6 percent, to \$209.1 billion.
- **Total investments (instruments with maturities in excess of three months)** rose \$75.6 billion, or 29.0 percent, to \$336.6 billion.
 - Investments with maturities less than or equal to one year rose \$19.3 billion, or 24.5 percent, to \$97.9 billion.
 - Investments with maturities of one to three years rose \$22.2 billion, or 23.8 percent, to \$115.6 billion.
 - Investments with maturities of three to five years increased \$12.9 billion, or 24.0 percent, to \$66.5 billion.
 - Investments with maturities of five to 10 years rose \$14.9 billion, or 49.8 percent, to \$44.7 billion.
 - Investments with maturities greater than 10 years increased \$6.4 billion, or 116.4 percent, to \$11.8 billion.
- **Total loans outstanding** increased \$69 billion, or 6.3 percent, over the year, to \$1.2 trillion. Credit union loan balances rose in most major categories, compared with the second quarter of 2019.
 - **Loans secured by 1- to 4-family residential properties** increased \$42.1 billion, or 9.0 percent, to \$508.8 billion in the third quarter of 2020.
 - **Auto loans** increased \$4.6 billion, or 1.2 percent, to \$378.8 billion. Used auto loans rose \$10.1 billion, or 4.4 percent, to \$237.0 billion, while new auto loans fell \$5.5 billion, or 3.7 percent, to \$141.9 billion.
 - **Credit card balances** declined \$3.1 billion, or 4.9 percent, to \$60.7 billion.
 - **Non-federally guaranteed student loans** rose \$0.5 billion, or 9.1 percent, to \$6.0 billion.
 - **Commercial loans, excluding unfunded commitments**, increased \$13.1 billion, or 16.8 percent, over the year to \$91.3 billion in the third quarter of 2020. Commercial loans are not directly comparable to member business loans.
- The **delinquency rate** at federally insured credit unions was 55 basis points in the third quarter of 2020, down 11 basis points compared with the third quarter of 2019. Loan performance improved in most major categories:
 - The delinquency rate on **fixed-rate real estate** loans was 40 basis points in the third quarter, down 4 basis points compared with the third quarter of 2019.
 - The **credit card** delinquency rate fell to 87 basis points from 132 basis points one year earlier.
 - For **auto loans**, the delinquency rate declined 14 basis point to 44 basis points in the third quarter of 2020.
 - The delinquency rate for **commercial loans, excluding unfunded commitments**, was 76 basis points in the third quarter of 2020, compared with 70 basis points in the third quarter of 2019.
- The **net charge-off ratio** for all federally insured credit unions was 48 basis points in the third quarter of 2020, compared with 55 basis points in the third quarter of 2019.

Liabilities and Net Worth

- Credit union **shares and deposits** rose by \$236.4 billion, or 18.3 percent, over the year to \$1.53 trillion in the third quarter of 2020. Regular shares increased \$100.7 billion, or 22.7 percent, to \$543.8 billion. Other deposits increased \$68.1 billion, or 10.5 percent, to \$717.0 billion, led by money market accounts, which were up \$55.5 billion, or 20.8 percent.
- The credit union system's **net worth** increased by \$11.3 billion, or 6.5 percent, over the year to \$186.5 billion. The aggregate net worth ratio — net worth as a percentage of assets — stood at 10.43 percent in the third quarter of 2020, down from 11.38 percent one year earlier.

Income Statement Details

- **Net income** for federally insured credit unions in the third quarter of 2020 totaled \$11.0 billion at an annual rate, down \$3.7 billion, or 25.1 percent, from the third quarter of 2019. **Interest income** declined \$0.3 billion, or 0.5 percent, over the year to \$60.5 billion, while **non-interest income** increased \$2.0 billion, or 9.3 percent, to \$23.0 billion.
- **Interest expense** totaled \$12.4 billion annualized in the third quarter of 2020, down \$0.7 billion, or 5.0 percent, from one year earlier. **Non-interest expenses** grew \$2.9 billion, or 6.2 percent, over the year to \$50.7 billion in the third quarter. Rising **labor expenses**, which were up \$2.0 billion, or 8.2 percent, accounted for over two-thirds of the increase in non-interest expenses.
- The aggregate **net interest margin** widened by \$0.4 billion, or 0.7 percent, over the year to \$48.1 billion at an annual rate in the third quarter of 2020.
- The credit union system's **provision for loan and lease losses or credit loss expense** rose \$3.0 billion, or 47.6 percent, over the year, to \$9.4 billion at an annual rate in the third quarter of 2020.

Performance by Asset Category

Consistent with long-running trends, credit unions with assets of at least \$1 billion reported the strongest growth in loans, membership, and net worth over the year ending in the third quarter of 2020.

- The number of **federally insured credit unions with assets of at least \$1 billion** increased to 364 in the third quarter of 2020 from 319 in the third quarter of 2019. These 364 credit unions held \$1.3 trillion in assets, or 71 percent of total system assets. Credit unions in this category reported loan growth of 11.8 percent. Membership rose 10.6 percent. Net worth increased 11.9 percent.
- The number of **federally insured credit unions with assets of at least \$500 million but less than \$1 billion** rose to 272 in the third quarter of 2020 from 255 in the third quarter of 2019. These 272 credit unions held \$191.0 billion in total assets, or 11 percent of total system assets. Credit unions in this category reported a 1.9 percent decline in total loans outstanding over the year. Membership fell 4.5 percent, and net worth decreased 2.8 percent.
- The number of **federally insured credit unions with at least \$100 million but less than \$500 million in assets** increased to 1,063 in the third quarter of 2020 from 1,012 in the third quarter of 2019. These 1,063 credit unions held \$235.9 billion in total assets, or 13 percent of total system assets. Credit unions in this category reported a 6.1 percent decline in total loans outstanding. Membership fell 6.5 percent. Net worth fell 3.5 percent.
- The number of **federally insured credit unions with at least \$50 million but less than \$100 million in assets** declined to 674 in the third quarter of 2020 from 682 in the third quarter of 2019. These 674 credit unions held \$48.4 billion in total assets, or 3 percent of total system assets. Credit unions in this category reported a 12.2 percent decrease in total loans. Membership fell 12.5 percent. Net worth declined 7.1 percent.
- The number of **federally insured credit unions with assets of at least \$10 million but less than \$50 million** declined to 1,561 in the third quarter of 2020 from 1,661 in the third quarter of 2019. These credit unions held \$40.1 billion in assets, or 2 percent of total system assets. Credit unions in this category reported a 15.8 percent decrease in loans. Membership declined 13.5 percent. Net worth fell 10.4 percent.
- The number of **federally insured credit unions with less than \$10 million in assets** declined to 1,199 in the third quarter of 2020 from 1,352 in the third quarter of 2019. These credit unions held \$5.0 billion in assets, or 0.3 percent of total system assets. Credit unions in this category reported a 21.3 percent decline in loans. Membership fell 16.4 percent. Net worth declined 14.1 percent.

Notes to Users

Changes to Quarterly Credit Union Data Summary

Beginning in 2020Q2, the net worth ratio formula was modified to reflect changes in the Call Report. The new formula is as follows:

Net Worth (acct_997) divided by Total Assets excluding Small Business Administration Paycheck Protection Program (PPP) loans pledged as collateral to the Federal Reserve Board's PPP Lending Facility (acct_nw0010) multiplied by 100

Prior to 2020Q2, the net worth ratio was calculated as follows:

Net Worth (acct_997) divided by Total Assets (acct_010) multiplied by 100

Previous Changes:

One change was made to the income statement tables in the Credit Union Data Summary with the release of the 2020Q1 Call Report:

Due to the implementation of the new accounting standard outlined below (*Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*), the variable interest income on securities held in a trading account was redefined and is now unrealized gain (loss) due to change in fair value of equity and trading debt securities.

Two changes were made to the income statement tables in the Credit Union Data Summary with the release of the 2019Q1 Call Report:

- (1) A new variable, interest income on securities held in a trading account, was added to the total interest income section.

The Financial Accounting Standards Board (FASB) on Jan. 5, 2016, issued a new Accounting Standards Update (ASU), *Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. The new standard addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. The main objective in developing this new ASU is to enhance the reporting model for financial instruments to provide users of financial statements with more useful information.

This ASU affects all reporting organizations, whether public or private, that hold financial assets or owe financial liabilities. For all nonpublic organizations, including not-for-profit organizations and employee benefit plans, the ASU is effective for fiscal years beginning after Dec. 15, 2018, and interim periods within fiscal years beginning after Dec. 15, 2019.

For additional information on this new accounting standard see:

FASB Accounting Standards Update No. 2016-1: Financial Instruments – Overall (Subtopic 825-10), Recognition and Measurement of Financial Assets and Financial Liabilities, January 2016
https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176167762170&acceptedDisclaimer=true

FASB In Focus: Accounting Standards Update, *Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*, January 5, 2016
https://www.fasb.org/cs/ContentServer?c=Document_C&cid=1176167762630&d=&pagename=FASB%2FDocument_C%2FDocumentPage

- (2) The provision for loan and lease losses variable was expanded to include credit loss expense and is now called provision for loan and lease losses or credit loss expense.

This change stems from a new accounting standard issued by the Financial Accounting Standards Board (FASB), Accounting Standards Update (ASU) No. 2016-13, Topic 326, *Financial Instruments – Credit Losses*, on

June 16, 2016. The new accounting standard introduces the current expected credit losses methodology (CECL) for estimating allowances for credit losses. The new standard applies to all banks, savings associations, credit unions, and financial institution holding companies (hereafter, institutions), regardless of size, that file regulatory reports for which the reporting requirements conform to U.S. generally accepted accounting principles (GAAP).

By issuing CECL, the FASB:

- Removed the “probable” threshold and the “incurred” notion as triggers for credit loss recognition and instead adopted a standard that states that financial instruments carried at amortized cost should reflect the net amount expected to be collected.
- Broadened the range of data that is incorporated into the measurement of credit losses to include forward-looking information, such as reasonable and supportable forecasts, in assessing the collectability of financial assets.
- Introduced a single measurement objective for all financial assets carried at amortized cost.

Effective date for credit unions: For an entity that is not a Public Business Entity (non-PBE), the credit losses standard is effective for fiscal years beginning after Dec. 15, 2022, including interim periods within those fiscal years. Thus, for a non-PBE with a calendar year fiscal year, the standard is effective Jan. 1, 2023, and the entity must first apply the new accounting standard in its financial statements and regulatory reports (e.g., the Call Report) for the quarter ended March 31, 2023. However, the new CECL standard allows for early adoption as of Jan. 1, 2019.

For additional information on this new accounting standard see:

FASB Accounting Standards Update No. 2016-13, Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments, June 2016 https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176168232528&acceptedDisclaimer=true

FASB Accounting Standards Update No. 2018-19, Codification Improvements to Topic 326, Financial Instruments – Credit Losses, November 2018 https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176171644373&acceptedDisclaimer=true

FASB Accounting Standard Update No. 2019-05, Financial Instruments – Credit Losses (Topic 326): Targeted Transition Relief, May 2019
https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176172668879&acceptedDisclaimer=true

Interagency Policy Statement on Allowances for Credit Losses, June 2020
<https://www.federalregister.gov/documents/2020/06/01/2020-10291/interagency-policy-statement-on-allowances-for-credit-losses>

Starting with the quarter ending Sept. 30, 2017, data available from the Call Report began to reflect changes made necessary by the member business loan rule that took effect in January 2017. The change was part of NCUA’s Regulatory Modernization Initiative.

The NCUA Board amended the MBL rule to give federally insured credit unions greater flexibility and individual autonomy to safely and soundly provide commercial and business loans to serve their members. The revised rule replaced prescriptive requirements and limitations—such as collateral and security requirements, equity requirements, and loan limits—with a broad principles-based regulatory approach. One immediate result was the elimination of the MBL waiver process, which is no longer needed under a principles-based rule.

The new rule required changes to the member business accounts in the Call Report. Starting with the 2017Q3 Call Report, almost all MBL accounts were deleted and replaced with new commercial loan accounts. A commercial loan is defined as:

Any loan, line of credit, or letter of credit (including any unfunded commitments), and any interest a credit union obtains in such loans made by another lender, to individuals, sole proprietorships, partnerships, corporations, or other business enterprises for commercial, industrial, agricultural, or professional purposes,

but not for personal expenditure purposes.¹

Some loans that might otherwise be classified as commercial—not for personal expenditure purposes—are not included in the commercial loans definition. These are:

- Loans made by a corporate credit union;
- Loans made by a federally insured credit union to another federally insured credit union;
- Loans made by a federally insured credit union to a credit union service organization;
- Loans secured by a 1- to 4-family residential property whether or not it is the borrower’s primary residence (securing greater than 50 percent of the principal amount of the loan at origination);
- Loans fully secured by shares in the credit union making the extension of credit or deposits in other financial institutions;
- Loans secured by a vehicle manufactured for household use; and
- Loans that would otherwise meet the definition of commercial loan and which, when the aggregate outstanding balances plus unfunded commitments less any portion secured by shares in the credit union to a borrower or an associated borrower, are equal to less than \$50,000.

In Call Reports prior to the Sept. 30, 2017 version, member business loans (acct_400T) included member (acct_400A) and non-member (acct_400B) business loans plus unfunded commitments. The Call Report continues to collect selected MBL-related accounts, which are necessary to comply with the Federal Credit Union Act. Account 400A was specifically carried over to capture total MBLs for measuring against the statutory cap. Beginning with the Sept. 30, 2017 Call Report, account 400A is labeled “Total member business loans—Net member business loan balance (NMBLB).”² (Refer to NCUA 5300 Call Report instructions for information on other MBL-related accounts.)

Section 105 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (S.2155) amended the statutory member business loan limit to exempt all loans secured by a 1- to 4-family dwelling (residential property) from the definition of a member business loan. Previously, only loans secured by a 1- to 4-family dwelling that is the member’s primary residence were excluded. This change was reflected in the NCUA’s Rules and Regulations through a NCUA Board notation vote on May 30, 2018 and took effect with the 2018Q2 Call Report. Beginning in 2018Q2, the revised definition of a member business loan in account 400A should not include any loans secured by a 1- to 4-family residential property. For additional information on this change and other changes in S.2155 applicable to credit unions see: <https://www.ncua.gov/newsroom/Pages/ncua-report/2019/third-quarter/frequently-asked-questions-impact-s2155-credit-unions.aspx>

While there are conceptual similarities between MBLs and commercial loans, because they are defined differently, it is inappropriate to directly compare previous MBL accounts with new commercial loan accounts. In 2017Q3 and 2017Q4, the Quarterly Credit Union Data Summary reflected this by showing MBL and commercial loan data separately. Beginning in 2018Q1, the Quarterly Credit Union Data Summary displays only commercial loans.

The changes described above primarily affect the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary, beginning with the release of the 2017Q3 data:

- Commercial loans, year-to-date, at an annual rate and the commercial loan delinquency rate appear in the Summary Credit Union Data table on page one. Commercial loans, excluding unfunded commitments, are included in the loan section of the Balance Sheet on pages four and five. Each of these data series begins in 2017Q3; data before 2017Q3 are not available.
- Historical data on member business loans and the member business loan delinquency rate are also included in these tables. For all MBL variables, the final quarter of data is 2017Q2. Starting in 2018Q1, MBLs are no longer included in the loan section of the balance sheet, though the MBL account required for statutory purposes does appear in a separate Addenda item on the balance sheet tables to allow for historical comparisons.
- Due to changes to the Call Report resulting from the new MBL rule, a new variable, long-term assets, percent of assets, has replaced net long-term assets, percent of assets. Long-term assets represents the sum

1 See NCUA Rules and Regulations 723.2 for a complete definition.

2 See NCUA Rules and Regulations, 723.8 for a more complete discussion of what constitutes a member business loan for account 400A.

of real estate fixed-rate first mortgages and investments greater than three years.

With the release of the 2018Q1 Call Report, three new real estate loan variables were added to the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary.

- These new variables are loans secured by 1- to 4-family residential properties, loans secured by 1- to 4-family residential properties secured by first lien, and loans secured by 1- to 4-family residential properties secured by junior lien.
- Two new commercial loan variables were added to the loan section of the balance sheet: commercial loans secured by real estate and commercial loans not secured by real estate.
- Real estate loans and real estate fixed-rate, first-mortgage loans were replaced by the three new real estate loan variables described above. These two accounts are still shown as separate Addenda items at the bottom of the balance sheet tables to allow for historical comparisons.
- Net member business loan balance for regulatory reporting, Part 723 (account 400A), is also reported as a separate Addenda item. This series extends back to 2004Q1.

For additional information on these new loan categories, see NCUA 5300 Call Report Instructions, effective Sept. 30, 2017, at <https://www.ncua.gov/regulation-supervision/Pages/documents/call-report-instructions-9302018.pdf>.

For more information on the new MBL rule, see National Credit Union Administration, 12 CFR Parts 701, 723, and 741 Member Business Loans; Commercial Lending; Final Rule in Federal Register, Vol. 81, No. 49, Monday, March 14, 2016, Rules and Regulations, page 13530.

<https://www.ncua.gov/newsroom/Pages/ncua-report/2019/third-quarter/frequently-asked-questions-impact-s2155-credit-unions.aspx>

Data Source and Additional Resources

The financial information that appears in this publication is obtained from the NCUA 5300 Call Report submitted by all federally insured credit unions.

Additional resources are available at www.ncua.gov:

- Detailed credit union system performance data available on NCUA's [Credit Union and Call Report Data](#) webpage, including [Call Report data files](#), [Call Report quarterly summaries](#) and [financial performance reports](#).
- NCUA's Credit Union and Call Report Data page also includes a report on [Financial Trends in Federally Insured Credit Unions](#) illustrating industry trends.

Summary of Federally Insured Credit Union Call Report Data: 2020 Q3

Date	Units	End of year quarter					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2014.4	2015.4	2016.4	2017.4	2018.4	2015.3	2016.3	2017.3	2018.3	2019.3	2019.4	2020.1	2020.2	2020.3	4 Quarter % change	4 Quarter change
Summary Credit Union Data																	
Federally insured credit unions																	
Federally insured credit unions	Number	6,273	6,021	5,785	5,573	5,375	6,090	5,844	5,642	5,436	5,281	5,236	5,195	5,164	5,133	-2.8	-148
Federal credit unions	Number	3,927	3,764	3,608	3,499	3,376	3,814	3,648	3,536	3,421	3,321	3,283	3,255	3,232	3,213	-3.3	-108
Federally insured, state-chartered credit unions	Number	2,346	2,257	2,177	2,074	1,999	2,276	2,196	2,106	2,015	1,960	1,953	1,940	1,932	1,920	-2.0	-40
Credit unions with low-income designation	Number	2,113	2,297	2,491	2,542	2,554	2,285	2,459	2,538	2,561	2,615	2,605	2,631	2,652	2,640	1.0	25
Number of members	Millions	99.2	102.7	106.8	111.3	116.2	102.1	106.2	110.5	115.4	119.6	120.4	121.4	122.3	123.7	3.5	4.2
Number of deposits	Millions	186.4	193.5	201.8	211.3	221.4	192.7	200.5	210.1	219.6	230.0	232.0	234.7	238.0	239.4	4.1	9.5
Number of loans outstanding	Millions	54.0	57.4	61.0	64.7	68.2	56.9	60.3	63.7	67.2	70.0	70.7	70.3	69.9	70.9	1.3	0.9
Total assets	\$ Billions	1,122.1	1,204.3	1,292.5	1,378.8	1,453.4	1,180.4	1,277.3	1,363.6	1,440.3	1,538.6	1,566.7	1,638.4	1,749.2	1,787.0	16.1	248
Total assets, four quarter growth	Percent	5.7	7.3	7.3	6.7	5.4	6.6	8.2	6.8	5.6	6.8	7.8	8.8	15.1	16.1		9.3
Total loans	\$ Billions	712.3	787.0	869.1	957.3	1,043.6	769.4	847.1	937.0	1,026.2	1,086.9	1,108.0	1,116.5	1,136.7	1,155.8	6.3	69
Total loans, four quarter growth	Percent	10.4	10.5	10.4	10.1	9.0	10.7	10.1	10.6	9.5	5.9	6.2	6.5	6.6	6.3		0.4
Average outstanding loan balance	\$	13,203	13,709	14,242	14,805	15,298	13,532	14,049	14,711	15,268	15,526	15,668	15,875	16,263	16,293	4.9	767
Total deposits	\$ Billions	950.8	1,016.0	1,092.6	1,159.5	1,219.7	992.5	1,077.8	1,150.7	1,208.6	1,292.3	1,319.7	1,376.1	1,490.7	1,528.7	18.3	236
Total deposits, four quarter growth	Percent	4.5	6.9	7.5	6.1	5.2	5.7	8.6	6.8	5.0	6.9	8.2	8.1	16.5	18.3		11.4
Average deposit balance	\$	9,582	9,897	10,230	10,418	10,500	9,724	10,150	10,414	10,471	10,809	10,965	11,337	12,185	12,353	14.3	1,544
Insured shares and deposits	\$ Billions	901.6	960.0	1,027.4	1,086.5	1,139.8	938.6	1,014.6	1,079.8	1,131.3	1,202.6	1,224.3	1,278.2	1,383.2	1,415.2	17.7	213
Insured shares and deposits, four quarter growth	Percent	4.2	6.5	7.0	5.8	4.9	5.3	8.1	6.4	4.8	6.3	7.4	7.5	15.8	17.7		11.4
Key Ratios																	
Net worth ratio	Percent	10.96	10.92	10.89	10.95	11.30	10.99	10.85	10.89	11.21	11.38	11.37	11.00	10.46	10.43		-0.95
Return on average assets	Percent	0.80	0.75	0.76	0.78	0.92	0.80	0.78	0.79	0.96	0.98	0.93	0.53	0.57	0.66		-0.32
Loan to share ratio	Percent	74.9	77.5	79.5	82.6	85.6	77.5	78.6	81.4	84.9	84.1	84.0	81.1	76.3	75.6		-8.50
Long-term assets, percent of assets ¹	Percent	28.0	27.4	27.1	27.9	27.7	27.0	26.1	27.6	27.8	27.2	27.9	27.6	27.7	28.6		1.39
Median credit union average cost of funds	Percent	0.29	0.27	0.27	0.28	0.33	0.26	0.26	0.27	0.30	0.42	0.44	0.44	0.41	0.39		-0.03
Median credit union average yield on loans	Percent	5.56	5.40	5.30	5.19	5.16	5.39	5.30	5.18	5.14	5.23	5.25	5.25	5.17	5.13		-0.11
Median credit union net interest margin	Percent	2.99	2.97	3.00	3.07	3.26	2.98	2.99	3.04	3.22	3.40	3.38	3.23	3.06	3.01		-0.39
Median credit union return on average assets	Percent	0.32	0.33	0.34	0.38	0.56	0.36	0.37	0.39	0.60	0.65	0.60	0.41	0.39	0.42		-0.22
Lending (Year-to-Date, Annual Rate)																	
Loans granted	\$ Billions	350.9	406.7	456.2	481.2	506.8	410.1	453.1	482.2	513.3	527.6	546.0	551.6	623.2	660.3	25.2	133
Real estate loans	\$ Billions	116.0	150.5	170.4	171.8	173.3	152.0	164.6	171.2	176.5	194.0	212.6	232.3	290.0	313.4	61.6	119
Real estate, fixed rate, first mortgage	\$ Billions	68.5	98.3	115.0	110.3	106.5	100.4	109.6	109.2	109.3	129.5	146.8	170.2	226.4	247.4	91.0	118
Commercial loans	\$ Billions	.	.	.	23.9	24.9	.	.	23.4	25.3	24.9	27.2	33.1	32.4	31.7	27.0	7
Payday alternative loans	\$ Millions	114.6	122.8	134.5	131.8	143.2	118.1	128.9	129.2	133.5	162.7	175.7	157.9	146.6	152.1	-6.5	-11
Delinquency																	
Delinquent loans	\$ Billions	6.1	6.4	7.2	7.8	7.4	6.0	6.6	7.4	6.9	7.2	7.8	7.1	6.6	6.3	-12.7	-0.92
Total delinquency rate	Percent	0.85	0.81	0.83	0.81	0.71	0.78	0.77	0.79	0.67	0.66	0.70	0.63	0.58	0.55		-0.12
Fixed-rate real estate delinquency rate	Percent	0.77	0.64	0.54	0.52	0.44	0.65	0.54	0.48	0.41	0.44	0.43	0.35	0.40	0.40		-0.04
Auto delinquency rate	Percent	0.67	0.68	0.72	0.70	0.66	0.60	0.63	0.64	0.60	0.58	0.65	0.58	0.47	0.44		-0.14
Credit card delinquency rate	Percent	0.94	1.01	1.14	1.29	1.35	0.97	1.05	1.21	1.27	1.32	1.40	1.37	1.01	0.87		-0.45
Commercial loan delinquency rate	Percent	.	.	.	1.6	0.7	.	.	1.9	0.7	0.70	0.64	0.74	0.87	0.76		0.06
Net charge-offs	\$ Billions	3.4	3.6	4.6	5.4	5.8	3.4	4.3	5.1	5.6	5.9	6.1	6.4	6.0	5.4	-8.0	-0.47
Net charge offs, percent of average loans	Percent	0.50	0.48	0.55	0.60	0.58	0.46	0.53	0.56	0.57	0.55	0.56	0.58	0.53	0.48		-0.07
Asset Distribution																	
25% of credit unions are smaller than	\$ Millions	7.0	7.5	8.1	8.8	9.2	7.4	8.0	8.6	9.2	9.6	9.7	10.1	10.7	11.1	15.5	1.48
50% of credit unions are smaller than	\$ Millions	24.4	26.8	28.9	31.0	33.2	26.0	28.7	30.4	32.9	34.4	35.2	37.1	39.8	41.3	20.1	6.92
75% of credit unions are smaller than	\$ Millions	92.0	101.4	111.0	120.4	129.2	98.4	110.1	117.8	127.0	135.9	139.1	145.4	156.8	160.7	18.2	24.78
90% of credit unions are smaller than	\$ Millions	340.6	381.8	431.0	471.9	507.7	367.4	419.3	465.0	499.1	547.3	564.4	593.5	644.5	660.7	20.7	113.37

¹ 'Long-term assets' is the sum of real estate fixed-rate first mortgages and investments greater than 3 years. Replaces 'Net-long term assets, percent of assets.'

Summary of Federally Insured Credit Union Call Report Data: 2020 Q3

Date	Units	End of year quarter					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2014.4	2015.4	2016.4	2017.4	2018.4	2015.3	2016.3	2017.3	2018.3	2019.3	2019.4	2020.1	2020.2	2020.3	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate)																	
Federally insured credit unions																	
Gross income	\$ Billions	51.7	55.0	60.0	65.6	73.8	54.6	59.2	64.6	72.9	81.9	82.5	81.3	82.5	83.5	2.0	1.65
Total interest income	\$ Billions	36.9	39.2	42.6	47.5	54.0	38.8	42.2	46.7	53.0	60.8	61.3	61.0	60.9	60.5	-0.5	-0.30
Gross interest income	\$ Billions	32.6	34.9	37.8	41.7	47.1	34.4	37.4	41.0	46.2	52.4	53.0	55.0	54.2	54.1	3.2	1.69
Less interest refunds	\$ Billions	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	-13.4	0.00
Investment income	\$ Billions	4.4	4.4	4.8	5.8	7.0	4.3	4.8	5.7	6.9	8.4	8.2	7.3	6.7	6.3	-24.5	-2.05
Trading income	\$ Billions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	.	.	.	.	.	--	--
Unrealized gain (loss) due to change in fair value of equity and trading debt securities ¹	\$ Billions	.	.	.	.	.	.	.	.	0.1	0.1	-1.3	0.1	0.2	51.3	0.06	
Total non-interest income	\$ Billions	14.7	15.8	17.4	18.1	19.8	15.8	17.1	17.8	19.9	21.0	21.2	20.3	21.6	23.0	9.3	1.95
Fee income	\$ Billions	7.2	7.5	8.0	8.3	8.8	7.4	7.7	8.2	8.6	9.0	9.0	8.7	7.8	7.9	-11.6	-1.04
Other operating income	\$ Billions	7.1	8.0	8.9	9.4	10.7	8.0	8.8	9.3	10.8	11.2	11.4	11.8	12.7	13.9	23.7	2.67
Other (including gains/losses)	\$ Billions	0.5	0.4	0.5	0.4	0.3	0.4	0.6	0.4	0.4	0.8	0.8	-0.1	1.1	1.2	39.3	0.33
Total expenses (with provision for loan and lease losses or credit loss expense)	\$ Billions	43.0	46.3	50.4	55.2	60.8	45.4	49.6	54.1	59.3	67.2	68.4	72.9	73.1	72.5	7.9	5.33
Non-interest expenses	\$ Billions	34.0	36.3	38.8	41.2	44.5	35.9	38.4	40.7	43.9	47.7	48.4	50.6	50.3	50.7	6.2	2.94
Labor expense	\$ Billions	17.1	18.4	19.7	21.1	22.6	18.1	19.5	20.9	22.4	24.5	24.9	26.3	26.4	26.5	8.2	2.02
Office expenses	\$ Billions	8.8	9.3	9.8	10.3	11.2	9.2	9.7	10.2	11.0	11.9	12.0	12.5	12.4	12.6	6.1	0.72
Loan servicing expenses	\$ Billions	2.5	2.6	2.7	2.8	3.1	2.7	2.7	2.8	3.1	3.2	3.2	3.3	3.3	3.4	6.4	0.21
Other non-interest expenses	\$ Billions	5.7	6.0	6.5	7.0	7.6	5.9	6.4	6.8	7.4	8.1	8.3	8.6	8.2	8.1	-0.1	-0.01
Total interest expense	\$ Billions	5.9	6.0	6.6	7.5	9.8	5.9	6.4	7.2	9.1	13.1	13.5	13.8	13.1	12.4	-5.0	-0.66
Interest on borrowed money	\$ Billions	0.8	0.8	0.9	1.2	1.5	0.8	0.9	1.1	1.4	1.5	1.5	1.3	1.3	1.2	-22.2	-0.34
Share dividends	\$ Billions	5	4.7	5.1	5.7	7.4	4.5	4.9	5.5	6.9	10.3	10.7	11.0	10.4	9.9	-4.1	-0.42
Interest on deposits	\$ Billions	0.6	0.6	0.6	0.7	0.9	0.6	0.6	0.7	0.8	1.3	1.3	1.5	1.4	1.4	7.9	0.10
Provision for loan and lease losses or credit loss expense	\$ Billions	3.1	4.1	5.1	6.4	6.5	3.7	4.7	6.2	6.4	6.4	6.5	8.5	9.7	9.4	47.6	3.05
Net income	\$ Billions	8.7	8.7	9.5	10.4	13.0	9.2	9.7	10.4	13.6	14.7	14.1	8.4	9.4	11.0	-25.1	-3.67
Net income, percent of average assets	Percent	0.80	0.75	0.76	0.78	0.92	0.80	0.78	0.79	0.96	0.98	0.93	0.53	0.57	0.66		-0.32
Net interest margin	\$ Billions	31.0	33.2	36.0	39.9	44.3	32.9	35.8	39.5	44.0	47.7	47.8	47.2	47.8	48.1	0.7	0.36
Net interest margin, percent of average assets	Percent	2.84	2.85	2.88	2.99	3.13	2.86	2.88	2.97	3.12	3.19	3.16	2.95	2.88	2.87		-0.32
Average assets	\$ Billions	1,092.0	1,163.2	1,248.4	1,335.6	1,416.1	1,151.2	1,240.8	1,328.0	1,409.6	1,496.0	1,510.0	1,602.6	1,657.9	1,676.8	12.1	180.84

¹ 2019q1-2019q4: Interest income on securities held in a trading account

Summary of Federally Insured Credit Union Call Report Data: 2020 Q3

Date	Units	End of year quarter					Same quarter as current, previous years					Most recent four quarters				Most Recent		
		2014.4	2015.4	2016.4	2017.4	2018.4	2015.3	2016.3	2017.3	2018.3	2019.3	2019.4	2020.1	2020.2	2020.3	4 Quarter % change	4 Quarter change	
Income and Expenses (Year-to-date, Annual Rate, Percent of Average Assets)																		
Federally insured credit unions																		
Gross income	Percent	4.73	4.73	4.80	4.91	5.21	4.74	4.78	4.86	5.17	5.47	5.46	5.07	4.98	4.98			-0.49
Total interest income	Percent	3.38	3.37	3.41	3.55	3.82	3.37	3.40	3.52	3.76	4.07	4.06	3.81	3.67	3.61			-0.46
Gross interest income	Percent	2.98	3.00	3.03	3.12	3.33	2.99	3.01	3.09	3.28	3.50	3.51	3.43	3.27	3.22			-0.28
Less interest refunds	Percent	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Investment income	Percent	0.41	0.38	0.38	0.44	0.50	0.38	0.38	0.43	0.49	0.56	0.55	0.46	0.40	0.38			-0.18
Trading income	Percent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	.	.	.	.	.			--
Unrealized gain (loss) due to change in fair value of equity and trading debt securities ¹	Percent	.	.	.	.	.	.	.	.	0.01	0.01	-0.08	0.00	0.01			0.00	
Total non-interest income	Percent	1.35	1.36	1.39	1.36	1.40	1.37	1.38	1.34	1.41	1.41	1.41	1.27	1.30	1.37			-0.04
Fee income	Percent	0.66	0.65	0.64	0.62	0.62	0.64	0.62	0.62	0.61	0.60	0.60	0.54	0.47	0.47			-0.13
Other operating income	Percent	0.65	0.68	0.71	0.71	0.76	0.70	0.71	0.70	0.77	0.75	0.76	0.73	0.77	0.83			0.08
Other (including gains/losses)	Percent	0.04	0.03	0.04	0.03	0.02	0.03	0.04	0.03	0.03	0.06	0.05	-0.01	0.07	0.07			0.01
Total expenses (with provision for loan and lease losses or credit loss expense)	Percent	3.93	3.98	4.04	4.14	4.30	3.94	3.99	4.08	4.21	4.49	4.53	4.55	4.41	4.33			-0.17
Non-interest expenses	Percent	3.11	3.12	3.10	3.09	3.14	3.11	3.10	3.06	3.11	3.19	3.20	3.16	3.04	3.02			-0.17
Labor expense	Percent	1.56	1.58	1.58	1.58	1.60	1.58	1.57	1.57	1.59	1.64	1.65	1.64	1.59	1.58			-0.06
Office expenses	Percent	0.81	0.80	0.79	0.77	0.79	0.80	0.78	0.77	0.78	0.79	0.79	0.78	0.75	0.75			-0.04
Loan servicing expenses	Percent	0.23	0.22	0.22	0.21	0.22	0.23	0.22	0.21	0.22	0.21	0.21	0.21	0.20	0.20			-0.01
Other non-interest expenses	Percent	0.52	0.52	0.52	0.52	0.54	0.51	0.52	0.51	0.52	0.54	0.55	0.53	0.49	0.48			-0.06
Total interest expense	Percent	0.54	0.52	0.53	0.57	0.69	0.51	0.52	0.55	0.64	0.88	0.90	0.86	0.79	0.74			-0.13
Interest on borrowed money	Percent	0.07	0.07	0.07	0.09	0.10	0.07	0.07	0.08	0.10	0.10	0.10	0.08	0.08	0.07			-0.03
Share dividends	Percent	0.42	0.40	0.40	0.43	0.52	0.39	0.40	0.41	0.49	0.69	0.71	0.68	0.63	0.59			-0.10
Interest on deposits	Percent	0.05	0.05	0.05	0.05	0.06	0.05	0.05	0.05	0.06	0.09	0.09	0.09	0.09	0.08			0.00
Provision for loan and lease losses or credit loss expense	Percent	0.28	0.35	0.41	0.48	0.46	0.32	0.38	0.47	0.45	0.43	0.43	0.53	0.59	0.56			0.14
Net income	Percent	0.80	0.75	0.76	0.78	0.92	0.80	0.78	0.79	0.96	0.98	0.93	0.53	0.57	0.66			-0.32
Net interest margin	Percent	2.84	2.85	2.88	2.99	3.13	2.86	2.88	2.97	3.12	3.19	3.16	2.95	2.88	2.87			-0.32

¹ 2019q1-2019q4: Interest income on securities held in a trading account

Summary of Federally Insured Credit Union Call Report Data: 2020 Q3

Date	Units	End of year quarter					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2014.4	2015.4	2016.4	2017.4	2018.4	2015.3	2016.3	2017.3	2018.3	2019.3	2019.4	2020.1	2020.2	2020.3	4 Quarter % change	4 Quarter change
Balance Sheet																	
Federally insured credit unions																	
Total assets	\$ Billions	1,122.1	1,204.3	1,292.5	1,378.8	1,453.4	1,180.4	1,277.3	1,363.6	1,440.3	1,538.6	1,566.7	1,638.4	1,749.2	1,787.0	16.1	248.37
Cash and equivalents (less than 3 months)	\$ Billions	85.8	94.5	97.7	98.7	92.6	88.4	109.4	100.1	91.8	115.8	121.3	163.3	214.2	209.1	80.6	93.35
Cash on hand	\$ Billions	9.7	9.9	10.1	10.5	10.9	9.6	9.3	9.7	10.0	10.9	12.0	17.3	18.0	17.7	62.4	6.81
Investments																	
Total investments (more than 3 months)	\$ Billions	275.8	272.8	269.1	262.3	253.6	270.2	266.3	267.4	256.1	261.0	263.2	278.1	312.9	336.6	29.0	75.59
Investments less than or equal to 1 year	\$ Billions	67.3	67.6	75.5	72.7	72.4	67.3	75.0	76.2	72.2	78.6	79.7	83.5	94.2	97.9	24.5	19.28
Investments 1-3 years	\$ Billions	99.5	101.7	94.9	86.5	86.3	105.4	100.7	88.5	86.7	93.4	92.0	98.8	107.5	115.6	23.8	22.21
Investments 3-10 years	\$ Billions	103.3	99.0	94.8	99.0	91.0	92.9	87.0	98.2	93.5	83.5	85.9	87.4	99.9	111.2	33.2	27.73
Investments 3-5 years	\$ Billions	75.6	71.2	64.2	67.3	59.3	66.3	62.0	68.7	61.5	53.7	54.7	55.2	62.8	66.5	24.0	12.87
Investments 5-10 years	\$ Billions	27.7	27.7	30.7	31.7	31.8	26.6	25.0	29.5	32.0	29.9	31.2	32.2	37.1	44.7	49.8	14.86
Investments more than 10 years	\$ Billions	5.6	4.5	3.9	4.0	3.9	4.5	3.6	4.4	3.7	5.5	5.6	8.5	11.3	11.8	116.4	6.36
Total loans	\$ Billions	712.3	787.0	869.1	957.3	1,043.6	769.4	847.1	937.0	1,026.2	1,086.9	1,108.0	1,116.5	1,136.7	1,155.8	6.3	68.91
Loans secured by 1-4 family residential properties	\$ Billions	.	.	.	405.9	446.9	.	.	393.4	440.0	466.7	480.4	488.1	499.6	508.8	9.0	42.06
Secured by first lien	\$ Billions	.	.	.	339.2	367.4	.	.	331.1	362.7	384.3	397.8	405.8	419.8	430.7	12.1	46.40
Secured by junior lien	\$ Billions	.	.	.	66.7	79.4	.	.	62.3	77.3	82.5	82.6	82.3	79.8	78.1	-5.3	-4.34
All other real estate loans	\$ Billions	.	.	.	11.7	3.8	.	.	15.7	3.8	3.6	3.1	3.0	2.8	2.8	-21.7	-0.78
Credit cards	\$ Billions	46.0	48.8	52.7	57.5	61.8	47.0	50.2	54.7	59.4	63.8	66.0	64.4	60.9	60.7	-4.9	-3.10
Auto loans	\$ Billions	230.0	261.8	298.4	332.5	365.9	255.5	290.3	326.3	361.6	374.2	375.1	374.3	374.4	378.8	1.2	4.61
New autos	\$ Billions	86.4	99.9	116.6	132.1	147.2	96.9	112.2	128.2	144.2	147.3	147.6	145.0	141.7	141.9	-3.7	-5.48
Used autos	\$ Billions	143.7	162.0	181.8	200.4	218.7	158.6	178.1	198.1	217.4	226.9	227.5	229.3	232.7	237.0	4.4	10.09
Non-federally guaranteed student loans	\$ Billions	3.1	3.5	3.8	4.4	5.1	3.4	3.8	4.3	4.9	5.5	5.5	5.6	5.8	6.0	9.1	0.49
Commercial loans (excludes unfunded commitments)	\$ Billions	.	.	.	63.2	71.0	.	.	61.7	68.9	78.1	81.9	85.1	88.5	91.3	16.8	13.14
Secured by real estate	\$ Billions	.	.	.	55.3	63.9	.	.	53.4	61.7	70.7	74.5	77.6	80.3	83.2	17.7	12.54
Not secured by real estate	\$ Billions	.	.	.	8.0	7.1	.	.	8.3	7.2	7.4	7.4	7.6	8.2	8.0	8.2	0.60
Other loans	\$ Billions	.	.	.	82.0	89.0	.	.	80.8	87.5	95.0	96.0	95.9	104.6	107.4	13.1	12.48
Unfunded commitments for commercial loans	\$ Billions	.	.	.	4.8	5.7	.	.	4.5	5.5	6.6	7.1	7.3	7.5	7.9	18.5	1.23
Other assets	\$ Billions	48.2	49.9	56.5	60.6	63.6	52.3	54.5	59.0	66.3	75.0	74.3	80.5	85.4	85.5	14.0	10.53
Total liabilities and net worth	\$ Billions	1,122.1	1,204.3	1,292.5	1,378.8	1,453.4	1,180.4	1,277.3	1,363.6	1,440.3	1,538.6	1,566.7	1,638.4	1,749.2	1,787.0	16.1	248.37
Total deposits	\$ Billions	950.8	1,016.0	1,092.6	1,159.5	1,219.7	992.5	1,077.8	1,150.7	1,208.6	1,292.3	1,319.7	1,376.1	1,490.7	1,528.7	18.3	236.40
Share drafts	\$ Billions	131.4	150.4	154.3	168.5	192.8	138.0	151.2	165.0	175.3	200.3	208.0	226.7	260.4	267.9	33.8	67.62
Regular shares	\$ Billions	320.9	352.0	393.1	421.6	426.9	345.7	387.7	419.8	444.6	443.1	444.5	465.2	526.7	543.8	22.7	100.70
Other deposits	\$ Billions	498.5	513.6	545.2	569.4	600.1	508.8	538.9	565.8	588.7	648.9	667.2	684.1	703.6	717.0	10.5	68.09
Money market accounts	\$ Billions	219.5	231.8	249.2	259.6	261.9	227.8	244.1	258.5	261.3	266.6	274.8	281.3	304.3	322.1	20.8	55.50
Share certificate accounts	\$ Billions	188.9	190.1	199.5	212.2	238.2	189.1	197.9	208.7	227.1	277.7	287.1	294.8	288.8	282.6	1.8	4.90
IRA/Keogh accounts	\$ Billions	76.9	76.6	78.1	77.7	77.6	76.7	78.4	78.3	77.7	80.5	81.0	81.9	82.8	83.7	3.9	3.16
Non-member deposits	\$ Billions	5.1	6.7	8.7	10.2	11.9	6.2	8.5	9.5	11.3	12.2	12.9	13.4	13.4	12.7	3.8	0.47
All other shares	\$ Billions	8.2	8.5	9.7	9.8	10.6	9.1	10.0	10.7	11.2	11.9	11.5	12.7	14.3	15.9	34.1	4.05
Net worth	\$ Billions	123.0	131.5	140.8	151.1	164.3	129.8	138.6	148.6	161.5	175.2	178.2	180.3	182.9	186.5	6.5	11.30
Net worth, percent of assets	Percent	10.96	10.92	10.89	10.95	11.30	10.99	10.85	10.89	11.21	11.38	11.37	11.00	10.46	10.43		-0.95
Addenda																	
Real estate loans	\$ Billions	364.2	396.8	431.1	473.0	514.5	389.0	421.0	462.6	505.6	541.0	558.0	568.7	582.8	594.9	9.9	53.82
Real estate fixed rate, first mortgage	\$ Billions	205.0	226.5	251.2	281.0	308.0	221.7	242.7	273.6	303.1	329.2	345.0	355.6	372.7	387.5	17.7	58.33
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	\$ Billions	45.4	51.3	58.9	67.5	67.7	49.3	56.5	64.9	66.4	74.2	77.7	80.8	83.9	86.5	16.5	12.28

¹ Account 400A

Summary of Federally Insured Credit Union Call Report Data: 2020 Q3

Date	Units	End of year quarter					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2014.4	2015.4	2016.4	2017.4	2018.4	2015.3	2016.3	2017.3	2018.3	2019.3	2019.4	2020.1	2020.2	2020.3	4 Quarter % change	4 Quarter change
Balance Sheet (Percent of Assets)																	
Federally insured credit unions																	
Total assets	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Cash and equivalents (less than 3 months)	Percent	7.6	7.9	7.6	7.2	6.4	7.5	8.6	7.3	6.4	7.5	7.7	10.0	12.2	11.7		4.18
Cash on hand	Percent	0.9	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.8	1.1	1.0	1.0		0.28
Investments																	
Total investments (more than 3 months)	Percent	24.6	22.6	20.8	19.0	17.5	22.9	20.8	19.6	17.8	17.0	16.8	17.0	17.9	18.8		1.87
Investments less than or equal to 1 year	Percent	6.0	5.6	5.8	5.3	5.0	5.7	5.9	5.6	5.0	5.1	5.1	5.1	5.4	5.5		0.37
Investments 1-3 years	Percent	8.9	8.4	7.3	6.3	5.9	8.9	7.9	6.5	6.0	6.1	5.9	6.0	6.1	6.5		0.40
Investments 3-10 years	Percent	9.2	8.2	7.3	7.2	6.3	7.9	6.8	7.2	6.5	5.4	5.5	5.3	5.7	6.2		0.80
Investments 3-5 years	Percent	6.7	5.9	5.0	4.9	4.1	5.6	4.9	5.0	4.3	3.5	3.5	3.4	3.6	3.7		0.24
Investments 5-10 years	Percent	2.5	2.3	2.4	2.3	2.2	2.3	2.0	2.2	2.2	1.9	2.0	2.0	2.1	2.5		0.56
Investments more than 10 years	Percent	0.5	0.4	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.7		0.31
Total loans	Percent	63.5	65.4	67.2	69.4	71.8	65.2	66.3	68.7	71.2	70.6	70.7	68.1	65.0	64.7		-5.96
Loans secured by 1-4 family residential properties	Percent	.	.	.	29.4	30.7	.	.	28.9	30.6	30.3	30.7	29.8	28.6	28.5		-1.86
Secured by first lien	Percent	.	.	.	24.6	25.3	.	.	24.3	25.2	25.0	25.4	24.8	24.0	24.1		-0.87
Secured by junior lien	Percent	.	.	.	4.8	5.5	.	.	4.6	5.4	5.4	5.3	5.0	4.6	4.4		-0.99
All other real estate loans	Percent	.	.	.	0.9	0.3	.	.	1.2	0.3	0.2	0.2	0.2	0.2	0.2		-0.08
Credit cards	Percent	4.1	4.1	4.1	4.2	4.3	4.0	3.9	4.0	4.1	4.1	4.2	3.9	3.5	3.4		-0.75
Auto loans	Percent	20.5	21.7	23.1	24.1	25.2	21.6	22.7	23.9	25.1	24.3	23.9	22.8	21.4	21.2		-3.12
New autos	Percent	7.7	8.3	9.0	9.6	10.1	8.2	8.8	9.4	10.0	9.6	9.4	8.8	8.1	7.9		-1.64
Used autos	Percent	12.8	13.4	14.1	14.5	15.0	13.4	13.9	14.5	15.1	14.7	14.5	14.0	13.3	13.3		-1.49
Non-federally guaranteed student loans	Percent	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3		-0.02
Commercial loans (excludes unfunded commitments)	Percent	.	.	.	4.6	4.9	.	.	4.5	4.8	5.1	5.2	5.2	5.1	5.1		0.03
Secured by real estate	Percent	.	.	.	4.0	4.4	.	.	3.9	4.3	4.6	4.8	4.7	4.6	4.7		0.06
Not secured by real estate	Percent	.	.	.	0.6	0.5	.	.	0.6	0.5	0.5	0.5	0.5	0.5	0.4		-0.03
Other loans	Percent	.	.	.	5.9	6.1	.	.	5.9	6.1	6.2	6.1	5.9	6.0	6.0		-0.16
Unfunded commitments for commercial loans	Percent	.	.	.	0.3	0.4	.	.	0.3	0.4	0.4	0.5	0.4	0.4	0.4		0.01
Other assets	Percent	4.3	4.1	4.4	4.4	4.4	4.4	4.3	4.3	4.6	4.9	4.7	4.9	4.9	4.8		-0.09
Total liabilities and net worth	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Total deposits	Percent	84.7	84.4	84.5	84.1	83.9	84.1	84.4	84.4	83.9	84.0	84.2	84.0	85.2	85.5		1.56
Share drafts	Percent	11.7	12.5	11.9	12.2	13.3	11.7	11.8	12.1	12.2	13.0	13.3	13.8	14.9	15.0		1.97
Regular shares	Percent	28.6	29.2	30.4	30.6	29.4	29.3	30.4	30.8	30.9	28.8	28.4	28.4	30.1	30.4		1.63
Other deposits	Percent	44.4	42.6	42.2	41.3	41.3	43.1	42.2	41.5	40.9	42.2	42.6	41.8	40.2	40.1		-2.05
Money market accounts	Percent	19.6	19.2	19.3	18.8	18.0	19.3	19.1	19.0	18.1	17.3	17.5	17.2	17.4	18.0		0.70
Share certificate accounts	Percent	16.8	15.8	15.4	15.4	16.4	16.0	15.5	15.3	15.8	18.0	18.3	18.0	16.5	15.8		-2.23
IRA/Keogh accounts	Percent	6.9	6.4	6.0	5.6	5.3	6.5	6.1	5.7	5.4	5.2	5.2	5.0	4.7	4.7		-0.55
Non-member deposits	Percent	0.5	0.6	0.7	0.7	0.8	0.5	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.7		-0.08
All other shares	Percent	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.9		0.12
Net worth	Percent	10.96	10.92	10.89	10.95	11.30	10.99	10.85	10.89	11.21	11.38	11.37	11.00	10.45	10.43		-0.95
Addenda																	
Real estate loans	Percent	32.5	32.9	33.4	34.3	35.4	33.0	33.0	33.9	35.1	35.2	35.6	34.7	33.3	33.3		-1.88
Real estate fixed rate, first mortgage	Percent	18.3	18.8	19.4	20.4	21.2	18.8	19.0	20.1	21.0	21.4	22.0	21.7	21.3	21.7		0.29
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	Percent	4.0	4.3	4.6	4.9	4.7	4.2	4.4	4.8	4.6	4.8	5.0	4.9	4.8	4.8		0.02

¹ Account 400A

Summary of Credit Union Indicators by Type of Credit Union: 2020 Q3

	Asset Categories						Federal Credit Unions	Federally Insured State-Chartered Credit Unions	Credit Unions with Low-Income Designation in 2020Q3	Small Credit Unions (Assets less than \$100 million)
	Less than \$10 million	\$10 to \$50 million	\$50 to \$100 million	\$100 to \$500 million	\$500 million to \$1 billion	Greater than \$1 billion				
Current Quarter: 2020Q3										
Number of credit unions	1,199	1,561	674	1,063	272	364	3,213	1,920	2,640	3,434
Number of members (millions)	0.9	4.3	4.5	19.4	14.1	80.7	64.5	59.2	60.2	9.7
Total assets (\$ billions)	5.0	40.1	48.4	235.9	191.0	1,266.6	905.6	881.4	793.3	93.4
Total loans (\$ billions)	2.3	19.0	25.3	143.3	126.2	839.6	580.9	574.9	533.9	46.6
Total deposits (\$ billions)	4.2	34.9	42.3	206.7	164.7	1075.8	768.1	760.6	684.3	81.5
Key ratios (percent)										
Return on average assets	0.13	0.39	0.46	0.49	0.55	0.72	0.62	0.69	0.71	0.41
Net worth ratio	15.72	12.29	11.48	10.65	10.32	10.29	10.53	10.34	10.31	12.06
Loan to share ratio	55.1	54.4	59.8	69.3	76.6	78.0	75.6	75.6	78.0	57.3
Net interest margin (median)	3.23	3.02	3.00	3.00	2.92	2.77	3.00	3.02	3.13	3.06
Long-term assets, percent of assets	5.0	13.3	17.9	22.8	27.4	30.8	28.9	28.3	26.0	15.2
Cost of funds / average assets (median)	0.25	0.31	0.38	0.48	0.61	0.73	0.35	0.44	0.39	0.30
Delinquency rate	1.58	0.86	0.70	0.57	0.57	0.52	0.61	0.48	0.53	0.81
Net charge-offs to average loans	0.39	0.26	0.26	0.26	0.30	0.39	0.45	0.27	0.31	0.27
Growth from a year earlier (percent)										
Shares (total deposits)	-10.0	-2.8	-0.2	6.3	8.2	24.7	15.9	20.8	19.3	-1.8
Total loans	-21.3	-15.8	-12.2	-6.1	-1.9	11.8	4.9	7.8	7.8	-14.2
Total assets	-10.7	-3.9	-1.1	4.8	6.6	22.0	13.9	18.6	17.3	-2.9
Members	-16.4	-13.5	-12.5	-6.5	-4.5	10.6	2.4	4.8	3.5	-13.3
Net worth	-14.1	-10.4	-7.1	-3.5	-2.8	11.9	4.3	8.8	7.2	-9.1
Historical Data (same quarter)										
Return on average assets (percent)										
2020	0.13	0.39	0.46	0.49	0.55	0.72	0.62	0.69	0.71	0.41
2019	0.38	0.61	0.67	0.77	0.85	1.08	0.99	0.96	1.00	0.62
2018	0.30	0.53	0.62	0.72	0.80	1.10	0.97	0.96	0.95	0.56
2017	0.09	0.31	0.36	0.52	0.65	0.95	0.81	0.76	0.78	0.32
2016	0.11	0.28	0.41	0.54	0.60	0.96	0.78	0.79	0.76	0.33
Net worth ratio (percent)										
2020	15.72	12.29	11.48	10.65	10.32	10.29	10.53	10.34	10.31	12.06
2019	16.32	13.18	12.22	11.56	11.30	11.22	11.49	11.26	11.28	12.88
2018	15.83	12.73	11.84	11.25	11.21	11.06	11.29	11.11	11.07	12.47
2017	15.23	12.30	11.44	10.91	10.98	10.73	11.02	10.75	10.79	12.05
2016	15.05	12.28	11.45	10.91	10.86	10.66	10.91	10.78	10.80	12.05
Loan to Share Ratio (percent)										
2020	55.06	54.40	59.83	69.33	76.65	78.04	75.63	75.59	78.02	57.25
2019	62.94	62.84	68.01	78.51	84.54	87.08	83.55	84.69	86.35	65.49
2018	60.80	61.05	66.94	78.70	85.75	88.66	84.53	85.32	86.90	64.00
2017	57.99	58.47	64.61	74.97	83.25	85.36	81.21	81.66	83.17	61.54
2016	57.28	57.31	63.28	72.95	80.39	82.59	78.38	78.81	79.90	60.24