

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF JANUARY 31, 2015**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING JANUARY 31, 2015**

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash & Cash Equivalents	\$28,593,156	\$31,510,954
Demand Account	0	0
Accounts Receivable	83,125	0
Investments	201,637,123	111,225,920
Loans:		
Regular Member	0	0
Total Loans	0	0
Interest Receivable	627,573	418,683
Prepaid Expenses	0	0
TOTAL ASSETS	\$230,940,977	\$143,155,556
CURRENT LIABILITIES		
Accounts Payable	\$6,130	\$88,244
Dividends Payable	41,447	10,000
Interest Payable-LRC*	0	0
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	724,631	278,160
Other Liabilities	0	0
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	98,201	46,923
Total Liabilities	\$870,409	\$423,328
EQUITY		
Capital Stock Regular Members	201,493,989	114,997,409
Retained Earnings Prior Year	28,477,278	27,691,687
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	99,301	43,133
Total Equity	\$230,070,568	\$142,732,229
TOTAL LIABILITIES AND EQUITY	\$230,940,977	\$143,155,556

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	185,127	185,127	100,849
Other	0	0	0
Total Revenue	\$185,127	\$185,127	\$100,849
EXPENSES			
Personnel Services	\$28,226	28,226	\$30,732
Personnel Benefits	\$9,805	9,805	7,726
Employee Travel	\$0	0	0
Rent, Communications/Utilities	\$1,296	1,296	1,660
Printing, Reproduction & Postage	\$62	62	210
Supplies and Materials	\$129	129	412
Group Agent Service Fees	\$0	0	0
Other Services	\$4,860	4,860	4,261
Total Operating Expenses	\$44,378	\$44,378	\$45,000
LRC Interest Expenses	0	0	0
Other Expenses	0	0	2,715
TOTAL EXPENSES	\$44,378	\$44,378	\$47,716
Reserve for Losses	0	0	0
Net Income Before Dividends	\$140,748	140,748	53,133
Dividends Accrued	41,447	41,447	\$10,000
NET INCOME	\$99,301		
Retained Earnings		\$99,301	\$43,133

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Dividend Rate First Quarter -		0.25	0.10
Dividend Rate Second Quarter -		0.25	0.10
Dividend Rate Third Quarter -		0.25	0.10
Dividend Rate Fourth Quarter -		0.25	0.10

*******SELECTED RATIOS*******

		<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>		
BALANCE SHEET		OPERATIONS				
Stock & Retained Earnings/Total Assets	99.62%	100.00%	Total Operating Expenses/Total Revenue	23.97%	23.97%	44.62%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divds)/Total Revenue	76.03%	76.03%	52.69%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.38%	0.30%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank ***Required (\$50 par value; authorized: 8,059,760 shares; issued and outstanding: 4,029,880 shares)

Monthly preliminary and unaudited financial highlights reports for NCUA Central Liquidity Facility.


 J. Owen Cole, President