

NCUA Quarterly U.S. Map Review

**Office of the Chief Economist
National Credit Union Administration**

Third Quarter 2012



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Introduction

The *NCUA Quarterly U.S. Map Review* for the third quarter of 2012 covers several key indicators of credit union financial health and viability, including:

- Return on average assets (annualized)
- Share of credit unions with positive return on average assets
- Delinquent loans as a share of total loans
- Net charge-offs as a share of total loans (annualized)
- Asset growth during the past twelve months
- Deposit growth during the past twelve months
- Loan growth during the past twelve months
- Membership growth during the past twelve months

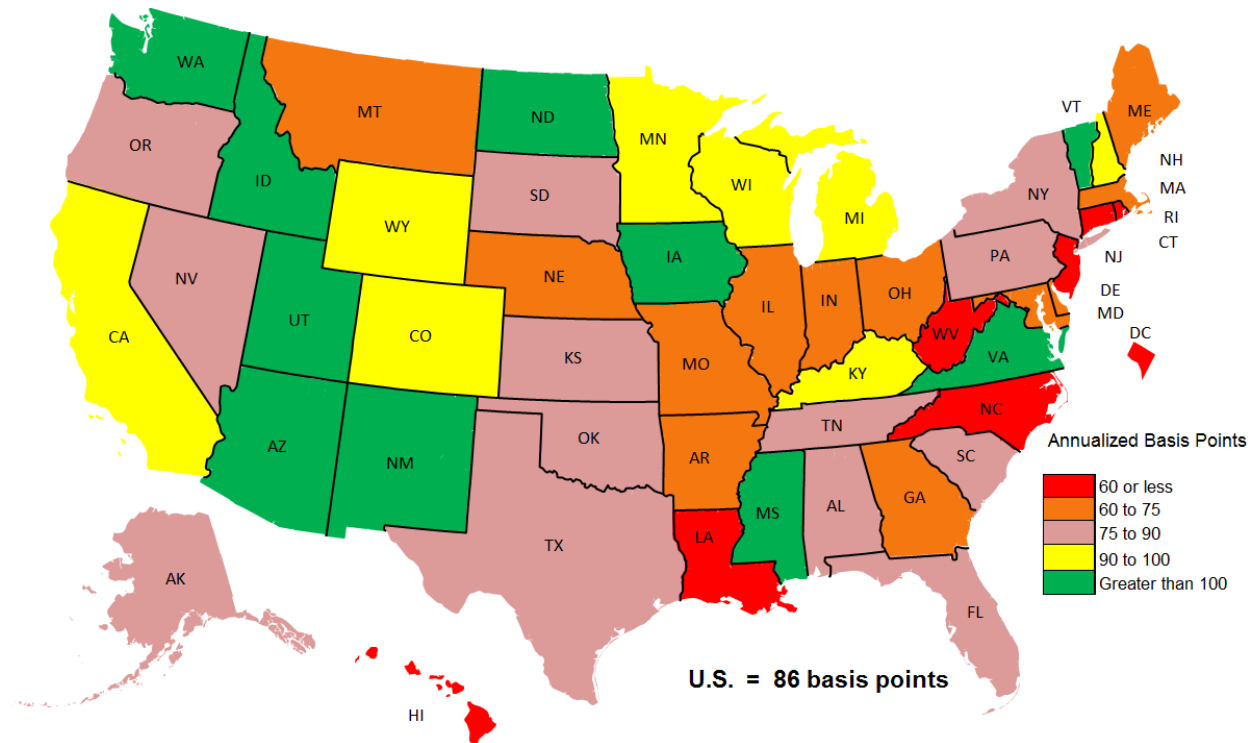
State summaries do not necessarily reflect the performance of individual credit unions within the state. The state-level indicators are computed by summing the relevant indicator(s) across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with very large credit unions, the state aggregate will reflect most closely the performance of the largest credit unions. Credit unions are included in their state of chartering or headquarters state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a [Financial Performance Report](#) and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.



Annualized Return on Average Assets

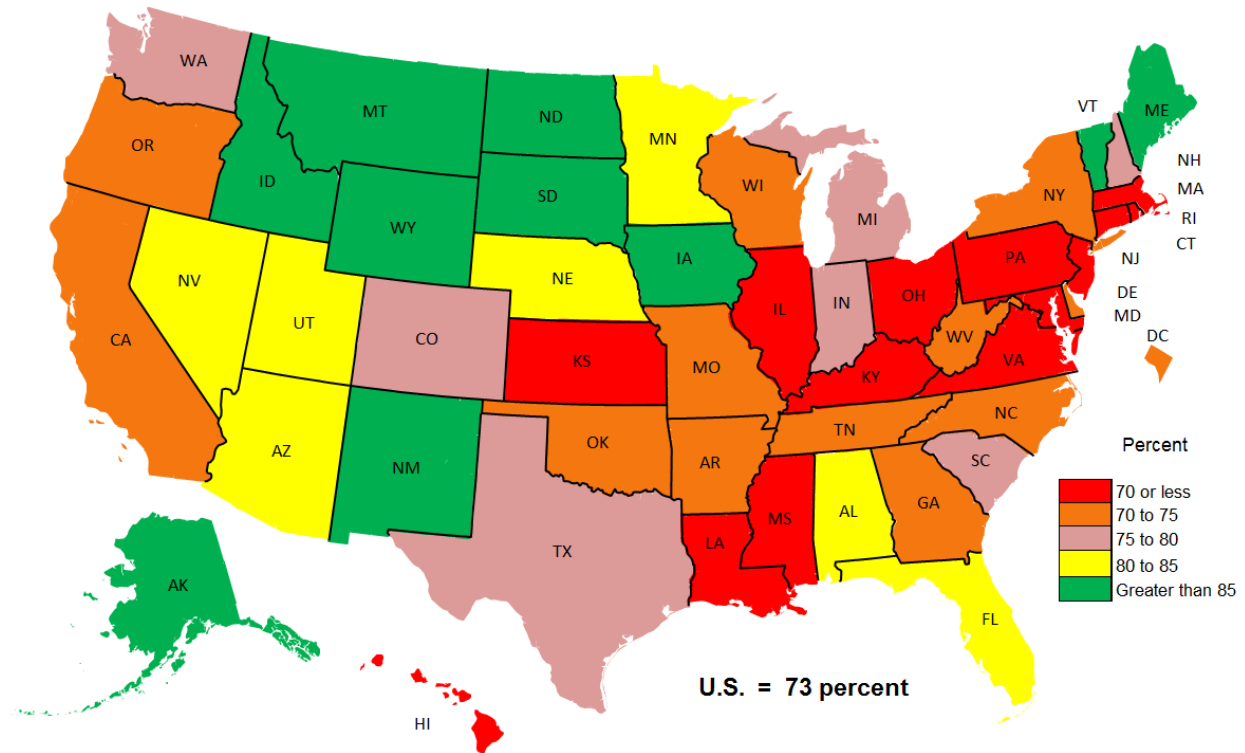


National Highlights

- Nationally, the return on average assets (ROAA) at federally insured credit unions—an important measure of industry earnings—was 86 basis points in the third quarter of 2012, unchanged from the second quarter of 2012, but up 20 basis points from the third quarter of 2011.
- For the year ending in the third quarter of 2012, ROAA rose in 47 states and in all territories. It declined only in Alabama, Colorado, North Carolina and Washington, D.C. Compared with the second quarter of 2012, ROAA rose in 26 states, Puerto Rico and Washington, D.C.
- In the third quarter of 2012, New Jersey (34 basis points) and Connecticut (38 basis points) had the lowest ROAA in the country, while Arizona had the highest ROAA (145 basis points).



Share of Credit Unions with Positive Return on Average Assets

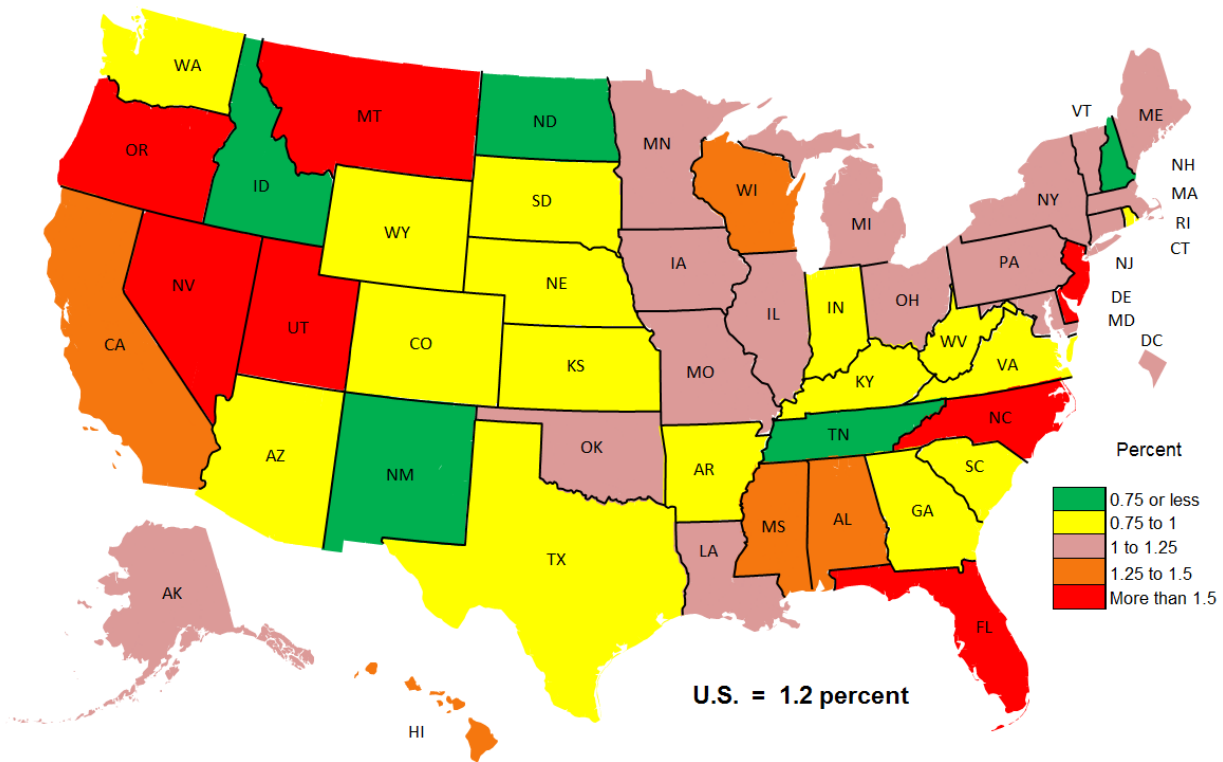


National Highlights

- Nationally, 73 percent of federally insured credit unions had positive ROAA in the third quarter of 2012, slightly down from the 74 percent during the second quarter of 2012. During the third quarter of 2011, 64 percent of federally insured credit unions had positive ROAA.
- Year over year, the share of credit unions with positive ROAA increased in 47 states and Washington, D.C. Only Kentucky, New Mexico, and Rhode Island and the three territories had declines. Compared with the second quarter of 2012, the share of credit unions with positive ROAA increased in 20 states and Washington, D.C. during the third quarter of 2012.
- Connecticut (57 percent) and New Jersey (58 percent) had the lowest shares of federally insured credit unions with positive ROAA in the third quarter. Hawaii was the only other state with the share below 60 percent. South Dakota (98 percent) and New Mexico (94 percent) posted the highest shares of the states. Additionally, all credit unions in Guam and the Virgin Islands had positive ROAA in the third quarter of 2012.



Delinquency Rate

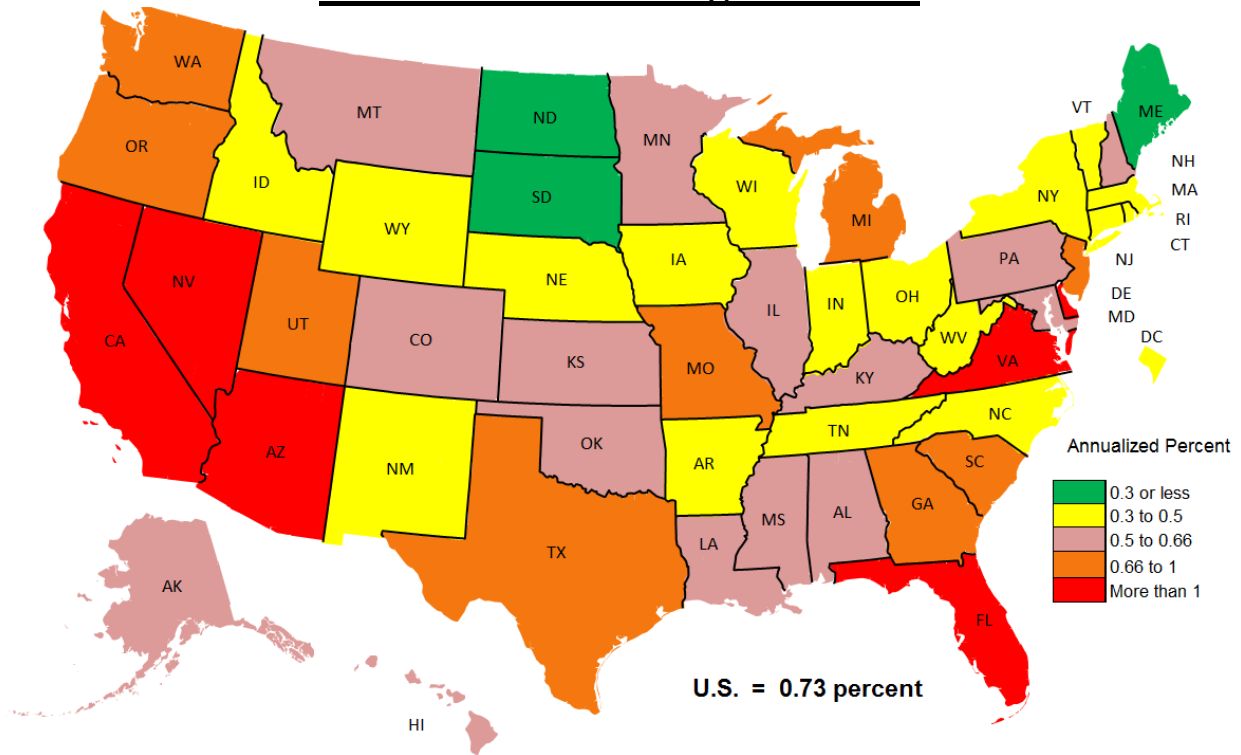


National Highlights

- The share of loans that were delinquent at federally insured credit unions was 1.2 percent in the third quarter of 2012, unchanged from the second quarter of 2012. The delinquency rate is down from 1.6 percent a year earlier.
- Over the past year, the delinquency rate declined in 45 states, Washington, D.C. and Puerto Rico. Delinquency rates declined in 22 states, Washington, D.C. and Puerto Rico from the second quarter of 2012.
- Montana (3.1 percent) posted the highest total delinquency rate in the third quarter of 2012, while New Hampshire and North Dakota (0.5 percent) had the lowest rate.



Annualized Net Charge-Off Rate

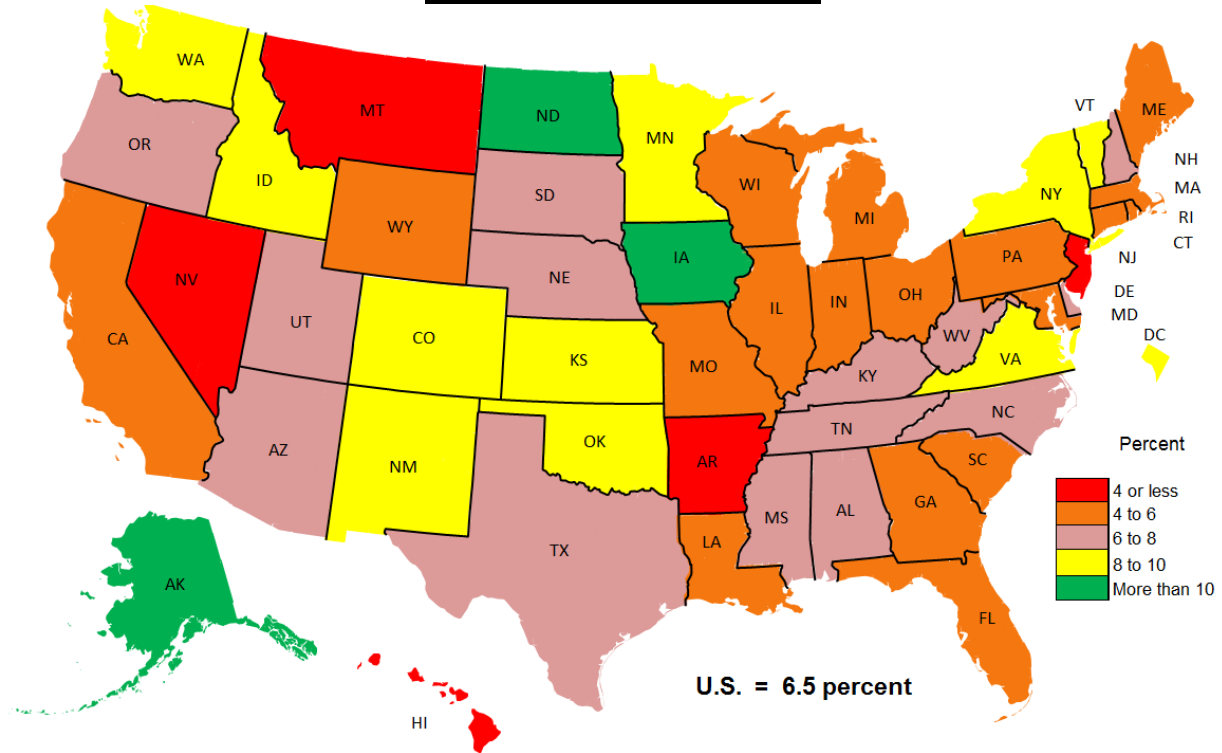


National Highlights

- Nationally, the annualized net charge-off rate—net charged off loans as a share of average loans—at federally insured credit unions was 0.73 percent in the third quarter of 2012, compared with 0.91 percent in the third quarter of 2011 and 0.75 percent in second quarter of 2012.
- From the third quarter of 2011, the annualized net charge-off rate declined in 46 states, Washington, D.C., Puerto Rico and Guam. Charge-off rates increased only in Mississippi, North Carolina, Rhode Island, Vermont and the Virgin Islands. Compared with the second quarter of 2012, the net charge-off rate declined in 33 states, Guam, and Puerto Rico.
- Nevada (2.3 percent) had the highest annualized net charge-off rate in the country in the third quarter. North Dakota (0.1 percent) had the lowest rate.



Annual Asset Growth

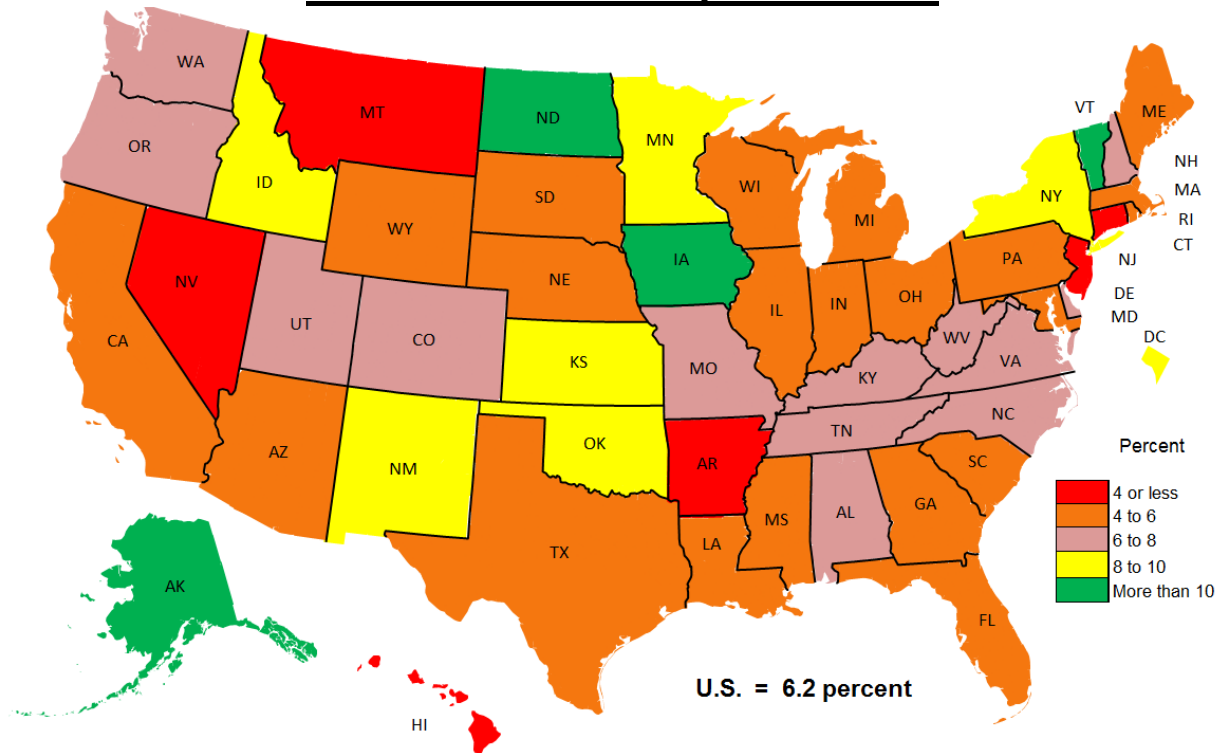


National Highlights

- Total assets at federally insured credit unions grew by 6.5 percent in the year ending in the third quarter of 2012. In comparison, assets grew by 4.8 percent during the previous year (the year ending in the third quarter of 2011). Assets were up 6.9 percent during the year ending in the second quarter of 2012.
- Nevada was the only state in the nation to post a decline in total assets over the past year, falling 6.6 percent. Iowa (12.2 percent) had the fastest growth in total assets over the past year.



Annual Share and Deposit Growth

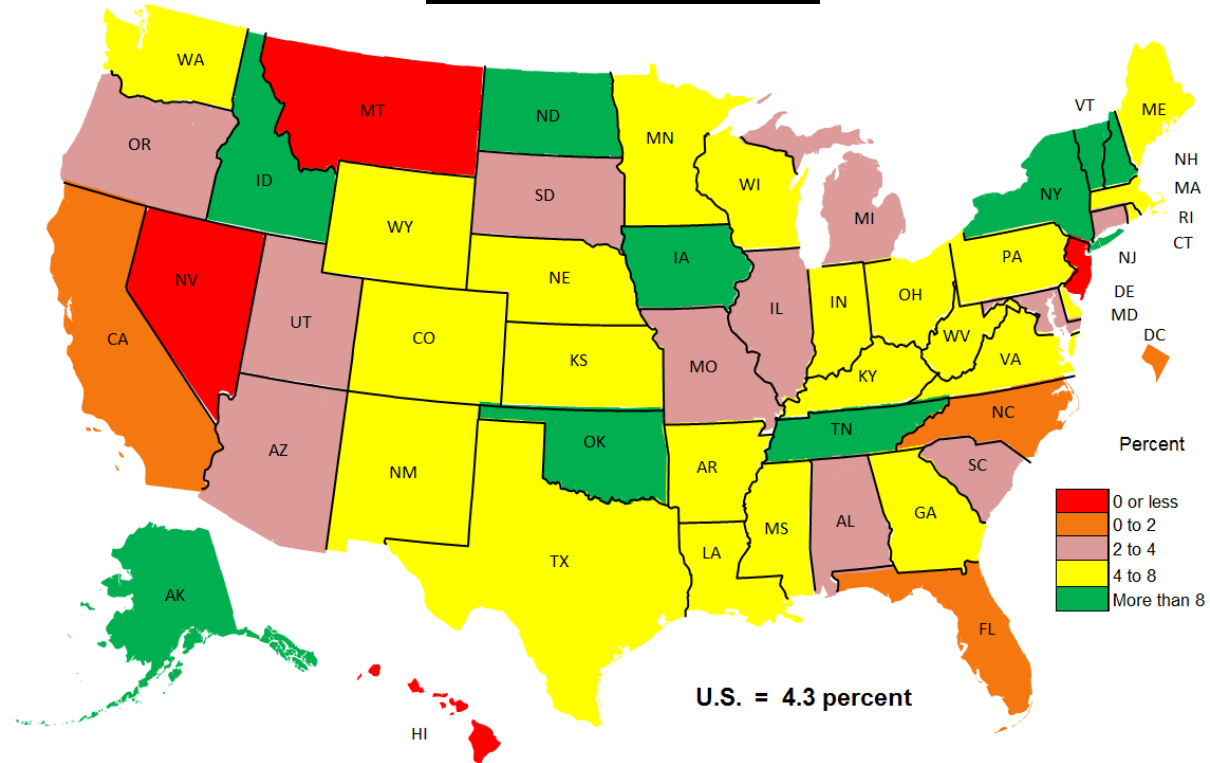


National Highlights

- Total shares and deposits at federally insured credit unions grew by 6.2 percent in the year ending in the third quarter of 2012, compared with a 5.0 percent rise during the previous year ending in the third quarter of 2011. Total shares and deposits grew by 7.0 percent during the year ending in the second quarter of 2012.
- Shares and deposits rose 11.9 percent in Iowa, the state with the largest gain over the past year. Shares and deposits fell 8.2 percent in Nevada over the past year, the only state posting a decline.



Annual Loan Growth

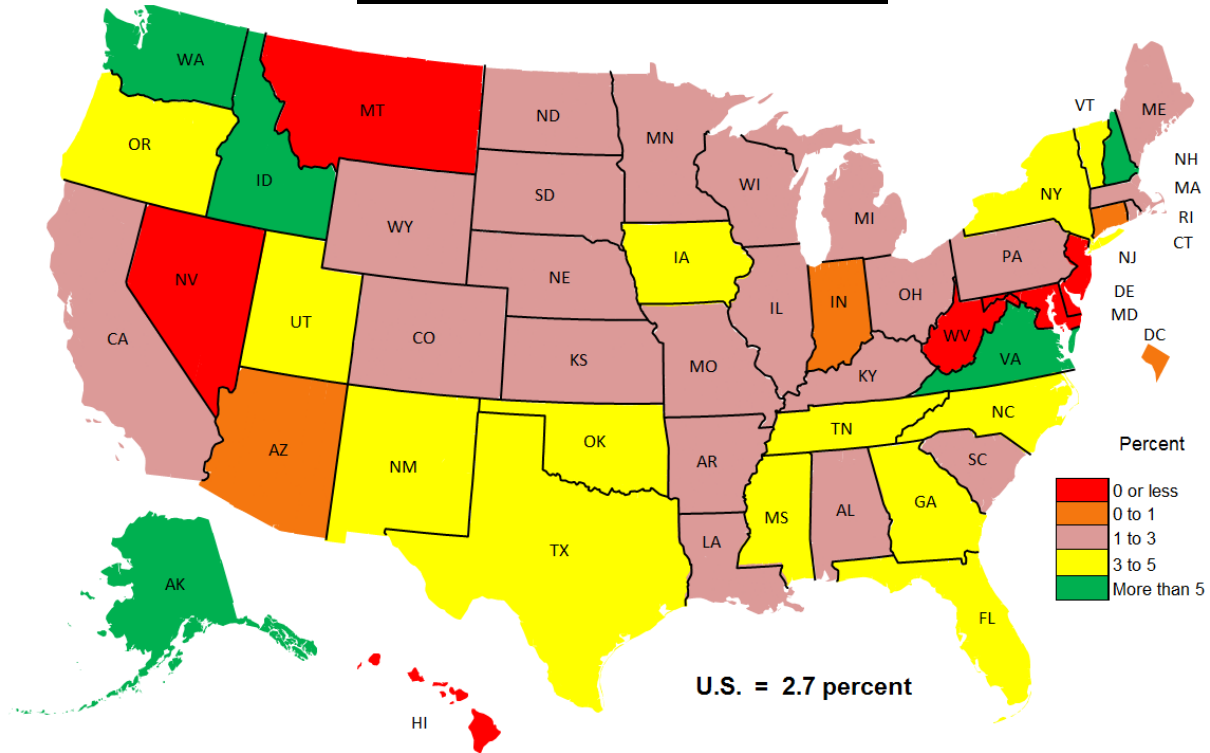


National Highlights

- For the year ending in the third quarter of 2012, the total amount of loans outstanding at federally insured credit unions grew by 4.3 percent, after remaining unchanged during the previous year ending in the third quarter of 2011. Loans grew 3.2 percent in the year ending in the second quarter of 2012.
- Loans declined in four states, the Virgin Islands and Guam over the past year, led by Nevada’s 13.4 percent decline. North Dakota (13.2 percent) posted the fastest growth of all states and territories over the past year.



Annual Membership Growth



National Highlights

- Nationally, credit union membership rose 2.7 percent to 93.9 million for the year ending in the third quarter of 2012. Membership grew at 0.8 percent during the third quarter. Annual membership growth rate was 0.8 percent for the year ending in the third quarter of 2011.
- Membership declined in seven states over the past year, led by Nevada with an 8.9 percent decline. Membership rose 9.4 percent in the Virgin Islands, the fastest rate. Idaho (6.6 percent) had the fastest rate among all states over the past year.



2012 Third Quarter Credit Union Indicators Summary Table

State/ Territory	ROAA (bps)		Share of Credit Unions With Positive ROAA (%)		Delinquency Rate (%)		Annualized Net Charge Off Rate (%)		Y/Y Asset Growth (%)		Y/Y Deposit Growth (%)		Y/Y Loan Growth (%)		Y/Y Member Growth (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	86		73		1.2		0.73		6.5		6.2		4.3		2.7	
AK	87	24	92	7	1.1	25	0.66	39	11.7	2	10.5	3	8.2	8	6.3	4
AL	78	31	80	20	1.3	42	0.64	34	6.7	23	6.3	25	3.0	39	2.8	24
AR	70	36	74	30	0.9	13	0.33	5	3.8	50	3.8	50	4.7	22	1.4	38
AZ	145	1	83	18	0.9	14	1.52	53	6.2	27	4.0	48	2.4	42	0.6	46
CA	93	16	73	32	1.3	41	1.00	49	5.3	37	5.1	38	0.6	48	1.0	42
CO	92	17	75	26	0.8	6	0.54	25	8.2	13	7.3	18	4.7	23	2.8	22
CT	38	53	57	54	1.1	26	0.44	13	4.1	48	3.9	49	3.9	34	0.7	45
DE	65	41	73	35	2.6	53	1.14	51	7.5	17	7.7	15	4.1	31	-0.1	48
FL	79	29	83	16	2.3	51	1.34	52	5.3	38	4.8	45	1.9	44	3.3	17
GA	72	34	73	36	0.8	10	0.73	44	5.0	43	5.4	33	4.4	27	3.2	19
HI	54	49	59	52	1.3	43	0.51	24	2.6	53	2.0	53	-3.0	50	-0.8	51
IA	115	6	85	13	1.0	23	0.35	7	12.2	1	11.9	1	10.2	3	3.3	18
ID	115	5	91	9	0.7	4	0.47	16	9.4	4	8.5	10	10.2	4	6.6	3
IL	63	42	66	46	1.2	39	0.62	32	5.0	44	5.1	40	3.5	36	1.8	34
IN	65	40	79	22	0.8	9	0.44	12	5.3	39	5.5	32	4.6	25	0.4	47
KS	87	23	70	41	0.9	12	0.56	28	8.5	10	8.4	11	6.5	16	1.2	41
KY	94	15	66	48	0.8	7	0.56	29	7.2	20	7.0	20	4.5	26	2.6	27
LA	49	50	68	43	1.2	34	0.57	30	4.9	45	4.9	43	4.4	28	1.6	35
MA	65	39	65	49	1.2	33	0.48	20	4.4	47	4.4	47	5.0	21	2.2	30
MD	61	44	68	45	1.2	37	0.63	33	4.5	46	5.3	35	4.0	33	-0.5	49
ME	60	45	92	6	1.2	36	0.29	2	5.1	41	5.3	37	6.7	14	1.6	36
MI	97	14	75	27	1.1	31	0.78	45	5.9	31	5.6	31	3.4	37	1.9	33
MN	97	13	84	14	1.2	35	0.64	35	8.9	8	8.9	6	4.2	29	2.9	21
MO	67	38	75	28	1.1	29	0.78	46	5.6	34	6.1	26	2.7	41	2.8	23
MS	101	10	66	47	1.3	40	0.66	38	6.8	22	5.6	30	5.1	20	3.6	14
MT	68	37	91	10	3.1	54	0.56	27	3.4	51	3.1	51	-3.9	53	-1.4	52
NC	56	47	73	37	1.7	48	0.49	21	7.4	19	7.6	17	1.1	45	3.2	20
ND	123	3	93	5	0.5	2	0.10	1	10.8	3	10.1	4	13.2	1	2.6	26
NE	62	43	83	17	0.9	15	0.36	8	6.4	24	5.4	34	6.6	15	2.1	32
NH	91	18	76	25	0.5	1	0.50	22	7.4	18	6.9	21	8.4	6	5.0	7
NJ	34	54	58	53	2.1	50	0.68	40	2.9	52	2.8	52	-3.4	52	-3.3	53
NM	100	11	94	4	0.7	5	0.46	14	9.2	6	8.9	7	8.0	10	4.1	11
NV	84	25	83	15	2.5	52	2.32	54	-6.6	54	-8.2	54	-13.4	54	-8.9	54
NY	88	21	74	31	1.2	38	0.41	10	9.1	7	8.8	8	8.1	9	4.0	12
OH	72	35	69	42	1.1	27	0.48	19	5.9	32	5.7	28	7.2	12	1.3	40
OK	77	32	73	33	1.1	28	0.51	23	8.5	11	8.6	9	11.5	2	4.6	8
OR	87	22	71	39	1.6	46	0.73	43	7.9	16	7.0	19	3.1	38	4.0	13
PA	78	30	64	50	1.1	30	0.54	26	5.1	40	4.7	46	5.3	18	2.3	29
RI	43	52	64	51	0.9	16	0.42	11	4.0	49	4.9	44	4.1	30	1.4	37
SC	88	20	79	21	0.9	18	0.73	42	5.4	36	5.0	42	3.7	35	2.8	25
SD	83	26	98	3	0.8	8	0.30	3	6.0	28	5.3	36	2.2	43	2.1	31
TN	81	28	73	38	0.7	3	0.40	9	6.4	25	6.4	24	8.2	7	4.2	10
TX	82	27	76	24	0.8	11	0.69	41	6.0	29	5.7	29	7.1	13	3.3	16
UT	114	7	82	19	1.6	47	0.91	47	7.2	21	6.6	23	2.9	40	4.4	9
VA	119	4	68	44	0.9	19	1.02	50	8.9	9	7.7	16	5.1	19	6.0	5
VT	109	8	88	12	1.1	24	0.33	6	9.3	5	10.5	2	8.5	5	3.5	15
WA	106	9	79	23	0.9	20	0.97	48	8.3	12	7.9	14	4.6	24	5.3	6
WI	100	12	73	34	1.5	44	0.47	18	6.0	30	5.8	27	4.0	32	1.3	39
WV	44	51	75	29	0.9	21	0.31	4	6.3	26	6.8	22	5.6	17	-0.6	50
WY	91	19	90	11	0.9	17	0.46	15	5.9	33	5.1	39	7.4	11	2.5	28
DC	58	46	71	40	1.0	22	0.47	17	8.1	14	8.1	13	1.0	46	1.0	43
GU	54	48	100	1	1.8	49	0.64	36	5.5	35	9.6	5	-1.6	49	7.0	2
PR	73	33	92	7	1.1	32	0.65	37	8.0	15	8.1	12	0.6	47	1.0	44
VI	137	2	100	1	1.5	45	0.60	31	5.1	42	5.0	41	-3.2	51	9.4	1



2012 Third Quarter Economic Indicators Summary Table

State/Territory	State Unemployment Rate (%)	Y/Y Change in Unemployment Rate (basis points)	Change in House Prices Since National Peak (%)	Y/Y Change in House Prices (%)
US	8.1	-100	-16.6	4.0
AK	7.6	0	2.0	0.7
AL	8.3	-70	-10.2	2.7
AR	7.2	-90	-3.9	4.6
AZ	8.3	-123	-39.2	20.1
CA	10.5	-133	-40.4	7.2
CO	8.2	-10	-0.6	6.6
CT	8.8	3	-16.1	0.1
DE	6.8	-57	-15.7	6.0
FL	8.8	-173	-39.9	7.9
GA	9.1	-77	-22.2	6.0
HI	6.0	-77	-14.9	5.5
IA	5.3	-63	0.6	2.6
ID	7.3	-147	-22.7	9.6
IL	8.9	-120	-20.3	-0.3
IN	8.2	-100	-5.3	1.5
KS	6.1	-57	-2.4	3.0
KY	8.4	-120	-1.1	2.5
LA	7.3	7	-0.1	3.6
MA	6.3	-103	-10.0	0.7
MD	7.0	-17	-23.6	1.8
ME	7.6	13	-10.1	-2.6
MI	9.2	-117	-20.3	7.0
MN	5.8	-63	-17.6	4.7
MO	7.1	-147	-11.1	2.1
MS	9.2	-173	-9.3	3.8
MT	6.3	-70	-4.1	4.8
NC	9.6	-107	-9.7	1.5
ND	3.0	-60	24.0	9.2
NE	4.0	-50	-1.4	2.9
NH	5.6	13	-18.7	-1.5
NJ	9.8	43	-19.0	-1.1
NM	6.5	-97	-13.7	1.5
NV	12.0	-177	-53.7	8.7
NY	9.0	77	-7.0	-0.4
OH	7.2	-160	-11.2	3.4
OK	5.1	-120	2.9	4.2
OR	8.8	-73	-22.7	5.6
PA	8.1	0	-6.8	0.2
RI	10.7	-70	-23.3	-1.6
SC	9.5	-90	-8.8	3.5
SD	4.4	-13	6.2	4.8
TN	8.4	-83	-7.4	1.8
TX	7.0	-103	6.1	5.6
UT	5.7	-93	-16.7	8.6
VA	5.9	-47	-14.1	2.7
VT	5.2	-33	-1.9	2.8
WA	8.5	-63	-21.9	3.7
WI	7.4	-17	-11.5	0.1
WV	7.5	-60	-1.1	1.8
WY	5.6	-40	0.2	4.0
DC	8.8	-167	9.0	15.5
GU	N/A	N/A	N/A	N/A
PR	13.6	-193	-12.9	-4.4
VI	N/A	N/A	N/A	N/A