

From: Louis J. Scungio
To: Call Report Modernization
Subject: FW: Call Report/Profile Content Modernization
Date: Friday, August 12, 2016 11:39:40 AM

Mark Vaughan, National Credit Union Administration
Office of Examination and Insurance
1775 Duke Street, Alexandria, VA 22314

Re: Call Report/Profile Content Modernization

Dear Mr. Vaughan;

The following represents our suggestions and/or comments regarding the Call Report/Profile Content Modernization. The 6 bulleted items below are those as disseminated by the NCUA requesting stakeholder input. Our comments are indicated under each bulleted item.

- What specific areas of the call report and credit union profile do users find challenging;
 - MBL's, the call report instructions – to include the rationale for the use of the information by the NCUA and/or Peers.
- What sections or items could be made optional for small or non-complex credit unions without compromising the agency's ability to assess risk in these institutions;
 - Not applicable to Freedom Credit Union
- What items could be added to the reports to enhance the agency's analysis of the system's performance trends;
 - No comments
- What areas of regulatory reporting align with a credit union's internal accounting and what areas do not;
 - Most areas align with the internal accounting of the credit union. No areas noted that differ significantly.
- How the call report and credit union profile could be reorganized to reduce credit unions' reporting burden; and
 - The Call report sections based on MBL's could be automated. Utilization of the AIREs report as an example whereby the download would be assigned by the NCUA to the appropriate fields. This would reduce classification differences and increase comparability.
 - There are also a few lines on page 6 the miscellaneous section that could be moved to the profile section, i.e. number of FTE's, current members, share insurance company.
- What additional suggestions or ideas do credit unions have for collecting financial and non-financial information.
 - No comments

Thank you for the opportunity to provide input.

Sincerely,

Freedom Credit Union

This email contains proprietary information and may be confidential. If you are not the intended recipient of this email, you are hereby notified that any dissemination, distribution or copying of this message is strictly prohibited. Options, conclusions and other information in this message that do not relate to the official business of FREEDOM CREDIT UNION shall be understood as neither given nor endorsed by it.