



**NCUA**  
National Credit Union Administration

**ACCESS**  
**Advancing Communities through Credit,  
Education, Stability & Support**

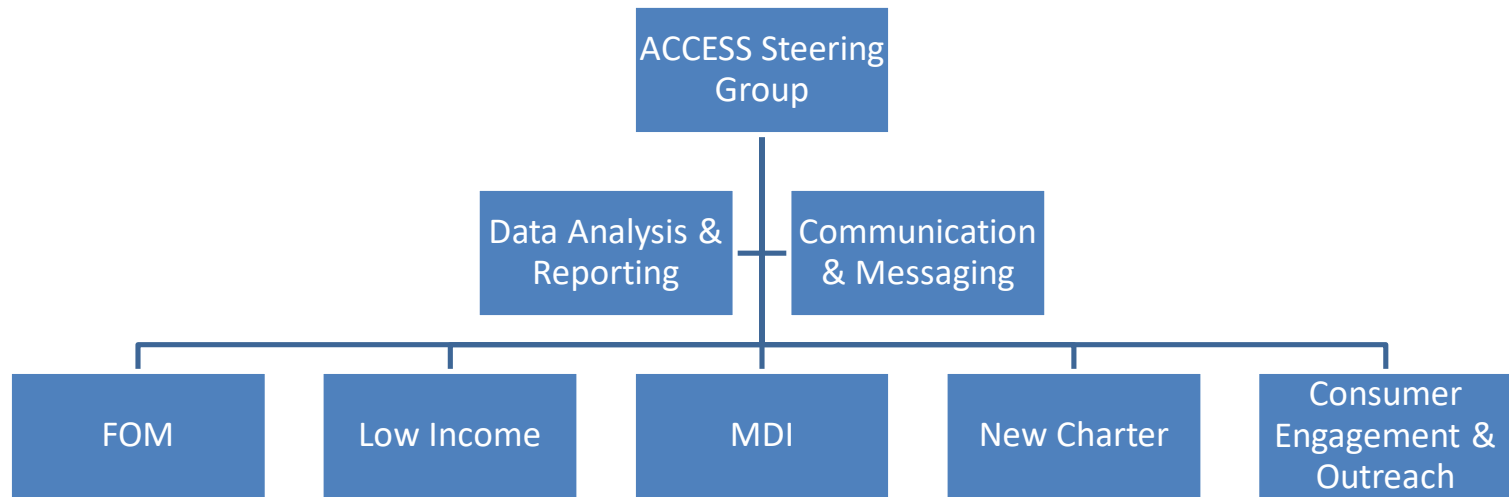
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# Purpose

## **ACCESS Initiative will identify and implement ways the agency can:**

- Help credit unions bring more people into the mainstream financial system
- Ensure unbanked and underserved people and communities have access to affordable financial services and broaden employment and business opportunities
- Reduce regulatory burden and foster greater innovation and flexibility so credit unions can meet the evolving needs of their members

# Organization



# Advancing Communities through *Credit*

## Short-Term, Small-Dollar Lending

- PALS I and PALS II

## COVID Relief

- Part 725 Central Liquidity Facility Interim Final Rule
- Part 701 Temporary Regulatory Relief in Response to COVID-19
- Parts 702 and 723 Regulatory Capital Rule: Paycheck Protection Program Lending Facility and PPP Loans Interim Final Rule
- Part 702 Temporary Regulatory Relief in Response to COVID-19 –PCA Interim Final Rule (*Expired 12/31/2020*)
- Part 722 Real Estate Appraisals Interim Final Rule (*Expired 12/31/2020*)

# Advancing Communities through *Education*

## Webinars

- Pathways to Consumer Financial Well-being: The importance of financial inclusion & minority depository institutions
- NCUA and CFPB: Financial Readiness Resources and Information for Servicemembers, Veterans, and their Families

## Web Services

- MyCreditUnion.GOV
- Financial Literacy & Education Resource Center
- Learning Management Service

# Advancing Communities through *Stability*

## MDI Preservation Program

- 2020 MDI Mentoring Cohort funded through CDRLF grant funds
- Public events including MDI Forum and Freedman Bank Event
- MDI education materials provided free of charge on the Learning Management Service

## Low Income Designation

- Included military within this designation

## New Charter

- Finalized internal project on modernizing charter process and began evaluating and implementing recommendations

# Advancing Communities through *Stability*

## Field of Membership

- Letters to Credit Unions provide information and resources:
  - Community Charters and Conversions
  - Underserved Areas Expansions
- Evaluating regulatory changes to improve policy and process, such as:
  - Streamlined business and marketing plans
  - Affinity groups associated with local communities
  - National standard as benchmark for concentration of facilities

# Advancing Communities through *Support*

## Diversity, Equity and Inclusion

- **Diversity Tools and Resources**
  - Annual Voluntary Credit Union Diversity Self-Assessment
  - Business Case for Credit Union Diversity
  - Credit Union Guide to Supplier Diversity and FAQ
  - Financial Services Industry's Untapped Market

## Second Chance Policy Initiative

## FinTech Innovations



# Moving Forward

- **Engage Stakeholders: Obtain broad stakeholder input through Request for Information (RFI)**
- **Report out: As a part of the 2021 NCUA Strategic Indicators, ACCESS must report its progress on a quarterly basis.**
- **Information: <https://www.ncua.gov/access>.**