

## BOARD ACTION MEMORANDUM

**TO:** NCUA Board

**DATE:** March 14, 2011

**FROM:** Robert M. Fenner, General Counsel

**SUBJ:** Final IRPS 11-1 –  
Supervisory Review Committee

**ACTION REQUESTED:** Board issuance of the attached final Internal Ruling and Policy Statement (IRPS).

**DATE ACTION REQUESTED:** April 21, 2011

**OTHER OFFICES CONSULTED:** Office of the Executive Director

**VIEWS OF OTHER OFFICES CONSULTED:** Concur.

**BUDGET IMPACT, IF ANY:** None.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes.

**RESPONSIBLE STAFF MEMBER:** Dave Marquis, Executive Director and Justin M. Anderson, Staff Attorney, Office of General Counsel.

**SUMMARY:** The attached final IRPS combines IRPS 95-1 and IRPS 02-1 and adds denials of technical assistance grant reimbursements to the types of determinations that credit unions may appeal to NCUA's Supervisory Review Committee. Staff recommends issuing the IRPS without change from the interim final IRPS issued by the Board at its January meeting.

**RECOMMENDED ACTION:** Recommend the Board issue the final IRPS.

**ATTACHMENT:** Draft Final IRPS.