UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

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|-------------------------|------------------------|
| In the Matter of |) |
| |) |
| Kam Wong |) |
| |) Docket No. 18-0045-R |
| Municipal Credit Union, |) |
| New York, New York |) |
| |) |

NOTICE OF PROHIBITION

WHEREAS, Kam Wong ("Wong") is or was an employee of Municipal Credit Union, an "insured credit union" as that term is defined in the Federal Credit Union Act (the "Act"), 12 U.S.C. § 1752(7),

WHEREAS, Wong is accordingly an "institution-affiliated party" as that term is defined in the Act, 12 U.S.C. § 1786(r);

WHEREAS, on or about May 7, 2018, Wong was charged with the commission of several crimes in the United States District Court for the Southern District of New York, in Case Number 18-MAG-3876;

WHEREAS, a copy of the "Sealed Complaint" document (which has been unsealed), Case No. 18-MAG-3876, is made a part hereof and is incorporated herein by reference;

WHEREAS, the crimes charged against Wong include (1) Embezzlement from a Credit Union, 18 U.S.C. § 657; (2) Defrauding a Financial Institution, 18 U.S.C. § 1344; and (3) Wire Fraud, 18 U.S.C. § 1343;

WHEREAS, the crimes of (1) Embezzlement from a Credit Union, 18 U.S.C. § 657; (2)

Defrauding a Financial Institution, 18 U.S.C. § 1344; and (3) Wire Fraud, 18 U.S.C. § 1343, are

crimes involving dishonesty or breach of trust, each of which is punishable by imprisonment for

a term exceeding one year;

WHEREAS, the National Credit Union Administration Board ("NCUAB") through its

Regional Director has determined that continued service or participation by Wong may pose a

threat to the interests of the credit union's members or may threaten to impair public confidence

in the credit union; and

WHEREAS, pursuant to the Act, 12 U.S.C. § 1786(i), the NCUAB has authority to issue

a Notice of Prohibition where these conditions exist.

NOW THEREFORE, pursuant to 12 U.S.C. § 1786(i)(1)(A), the NCUAB issues this

Notice prohibiting Wong from further participation in the affairs of any credit union without the

prior written consent of the NCUAB, and Wong is prohibited from otherwise participating,

directly or indirectly, in the conduct of the affairs of any insured credit union.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By:

____/S/_ L. J. Blankenberger, Regional Director

Dated: May 29, 2018