

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

---

In the Matter of  
Immaculate Conception Fall River Federal Credit Union  
Charter Number: 12209  
Fall River, MA 02723

---

Docket No. 16-0032-R1

**ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY**

**WHEREAS**, Immaculate Conception Fall River Federal Credit Union, Fall River, MA, executed a Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty (“Stipulation”), and agreed and consented to the issuance of this Order of Assessment of Civil Money Penalty (“Order”), pursuant to Section 202(a)(3) of the Federal Credit Union Act (“FCUA”), 12 U.S.C. § 1782(a)(3); and

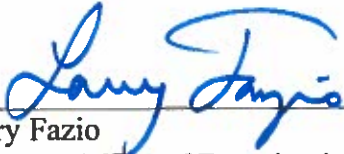
**WHEREAS**, pursuant to the FCUA, the National Credit Union Administration Board (“NCUA”) has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

**NOW THEREFORE, IT IS ORDERED** that within ten (10) calendar days of the date of this Order, Immaculate Conception Fall River Federal Credit Union shall pay the sum of \$ 158.00 by certified check (or guaranteed equivalent) made payable to the order of the “U.S. Department of Treasury,” together with a copy of the executed Order and a cover letter referencing the assessment. The payment should be sent to the National Credit Union Administration, c/o Division of Analysis and Surveillance, Office of Examination and Insurance, 1775 Duke Street, Alexandria, Virginia 22314.

**FURTHERMORE**, all technical words or terms used in this Order have meanings defined in the FCUA, the NCUA's Rules and Regulations, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

**FURTHERMORE**, this Order against Immaculate Conception Fall River Federal Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

By:   
Larry Fazio  
Director, Office of Examination and Insurance

Dated: 4/27/16

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

---

In the Matter of  
Immaculate Conception Fall River Federal Credit Union    Docket No. 16-0032-R1  
Charter Number: 12209  
Fall River, MA 02723

---

**STIPULATION AND CONSENT TO ISSUANCE OF  
AN ORDER OF ASSESSMENT OF CIVIL MONEY PENALTY**

Immaculate Conception Fall River Federal Credit Union, Fall River, MA (“Immaculate Conception Fall River”), and the National Credit Union Administration Board (“NCUA”), acting by and through its Director of the Office of Examination and Insurance, hereby make this Stipulation and Consent to Issuance of an Order of Assessment of Civil Money Penalty (“Stipulation”).

Immaculate Conception Fall River and the NCUA hereby stipulate and agree as follows:

1. **Consideration.** The NCUA is of the opinion that Immaculate Conception Fall River violated 12 U.S.C. § 1782 of the Federal Credit Union Act (“FCUA”), and 12 C.F.R. § 741.6(a)(2) of the NCUA’s Rules and Regulations (“Rules”) by failing to timely file required reports due on January 22, 2016 covering the December 31, 2015 Call Report and Profile. Accordingly, the NCUA is of the opinion that grounds exist to assess a civil money penalty against Immaculate Conception Fall River pursuant to 12 U.S.C. § 1782(a)(3). Immaculate Conception Fall River, without admitting or denying that said grounds exist, except those set forth as to Jurisdiction in paragraph 2, desires to avoid the time, cost, and expense of administrative litigation. Accordingly, Immaculate Conception Fall River consents to the issuance by NCUA of an Order of Assessment of Civil Money Penalty (“Order of Assessment”)

in consideration of the settlement, compromise, and resolution of all potential administrative claims and charges that have been or might be asserted by NCUA against Immaculate Conception Fall River arising out of its required filings under the FCUA and Rules for the period specified in the first sentence of this paragraph.

2. Jurisdiction. Pursuant to its authority under the FCUA, 12 U.S.C. §§ 1782, 1786, the NCUA is the appropriate Federal agency to maintain an administrative action against an “insured credit union.” Immaculate Conception Fall River is an “insured credit union” within the meaning of the FCUA, 12 U.S.C. § 1752(7). Accordingly, Immaculate Conception Fall River admits the jurisdiction of the NCUA over itself and the subject matter of this action.

3. Finality. Immaculate Conception Fall River consents to the issuance of the Order of Assessment, and agrees to comply with all of its terms. This Stipulation is contingent upon Immaculate Conception Fall River compliance with the resultant Order of Assessment, including timely payment of the civil money penalty. NCUA reserves the right to seek a higher assessment amount if Immaculate Conception Fall River fails to comply with this Stipulation or the Order of Assessment. The Order of Assessment complies with all requirements of law, and issues pursuant to the FCUA, 12 U.S.C. § 1782(a)(3). Upon its issuance, the Order of Assessment is final, effective, and fully enforceable by the NCUA. The laws of the United States of America govern the construction and validity of this Stipulation and the Order of Assessment, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order of Assessment.

4. Waivers. Immaculate Conception Fall River waives its right to an administrative hearing provided by the FCUA, 12 U.S.C. §§ 1782(a)(3), 1786(j), 1786(k)(2). Immaculate



Director - Print

Sign

Date

\_\_\_\_\_  
Director - Print

\_\_\_\_\_  
Sign

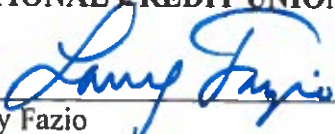
\_\_\_\_\_  
Date

\_\_\_\_\_  
Director - Print

\_\_\_\_\_  
Sign

\_\_\_\_\_  
Date

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

  
\_\_\_\_\_  
Larry Fazio  
Director, Office of Examination and Insurance

  
\_\_\_\_\_  
Date