

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

_____)	
In the Matter of)	
)	
SEAN JELEN)	Docket No. 16-0019-R2
)	
Former Employee)	
Valor Federal Credit Union,)	
Scranton, Pennsylvania.)	
_____)	

**STIPULATION AND CONSENT
TO ISSUANCE OF AN ORDER OF PROHIBITION**

Sean Jelen (“Jelen”), former employee and institution-affiliated party of Valor Federal Credit Union in Scranton, Pennsylvania, and the National Credit Union Administration Board (“NCUAB”), acting by and through its Counsel, hereby make this Stipulation and Consent to Issuance of an Order of Prohibition (“Stipulation”).

Jelen and the NCUAB hereby stipulate and agree as follows:

I. Consideration. The NCUAB is of the opinion that grounds exist to initiate an administrative prohibition action against Jelen pursuant to the Federal Credit Union Act, 12 U.S.C. § 1786(g) and the NCUA Rules of Practice and Procedure, 12 C.F.R. Part 747. Jelen, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in Paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Jelen consents to the issuance by NCUAB of an Order of Prohibition (“Order”) in consideration of the settlement, compromise and resolution of the prohibition claims and charges

that have been or might be asserted by NCUAB against Jelen arising out of his position with Valor Federal Credit Union. The Order is incorporated herein by reference.

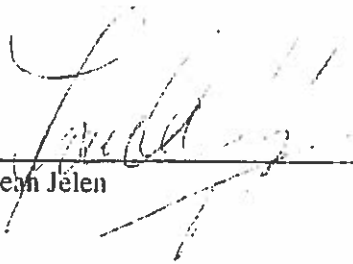
2. Jurisdiction. Pursuant to its authority under 12 U.S.C. § 1786, the NCUAB is the appropriate Federal agency to maintain an administrative action against an “institution-affiliated party.” Jelen is an “institution-affiliated party” within the meaning of 12 U.S.C. § 1786(r). Accordingly, Jelen admits the jurisdiction of the NCUAB over him and over the subject matter of this Stipulation.

3. Finality. Jelen consents to the issuance of the Order, and agrees to comply with all of its terms. The Order complies with all requirements of law, and is issued pursuant to 12 U.S.C. § 1786. Upon its issuance, the Order is final, effective and fully enforceable by the NCUAB. The laws of the United States of America govern the construction and validity of this Stipulation and the Order. The section and paragraph headings of the Stipulation and the Order do not affect their interpretation.

4. Waivers. Jelen waives his right to an administrative hearing provided by 12 U.S.C. § 1786(g)(4) and 12 C.F.R. § 747.1. Jelen further waives his right to seek judicial review of the Order, or otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, Jelen hereby agrees that the Order is solely for the purpose of settling and resolving NCUAB’s prohibition claims against him, as provided by Paragraph⁶1 of this Stipulation, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that arise in connection with his former or current affiliations with Valor Federal Credit Union, or any affiliate thereof, or that may be or have been brought by any other Federal or state government agency or entity other than the NCUAB.

WHEREFORE, in consideration of the foregoing, Jelen and the NCUAB execute this Stipulation and Consent to the Issuance of an Order of Prohibition.

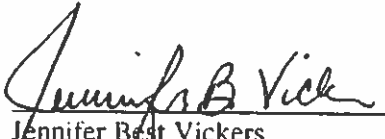


Sean Jelen

6/13/16

Date

NATIONAL CREDIT UNION ADMINISTRATION BOARD



Jennifer Best Vickers
Trial Attorney
Office of General Counsel

7/14/16

Date

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, VA**

-----)	
In the Matter of)	
)	
SEAN JELEN)	Docket No. 16-0019-R2
)	
Former Employee)	
Valor Federal Credit Union,)	
Scranton, Pennsylvania.)	
-----)	

ORDER OF PROHIBITION

WHEREAS, Sean Jelen (“Jelen”) executed a Stipulation and Consent to Issuance of an Order of Prohibition (“Stipulation”), and agreed and consented to the issuance of this Order of Prohibition (“Order”), pursuant to the Federal Credit Union Act (“Act”), 12 U.S.C. § 1786(g), and National Credit Union Administration (“NCUA”) Rules of Practice and Procedure, 12 C.F.R. Part 747; and

WHEREAS, pursuant to the Act and the NCUA Rules and Regulations, the National Credit Union Administration Board (“NCUAB”) has authority to issue a final Order of Prohibition where Jelen consents to the issuance of such an Order.

NOW THEREFORE, the NCUAB issues this Order and prohibits Jelen from participating in any manner in the conduct of the affairs of any federally insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any other institution or agency set forth in 12 U.S.C. § 1786(g)(7).

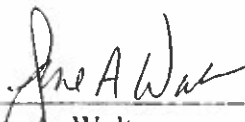
FURTHERMORE, all technical words or terms used in this Order have meanings defined in the Act and the NCUA Rules and Regulations, and any such words or terms undefined

in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Jelen incorporates by reference the Stipulation he executed, and is effective upon its issuance.

IT IS SO ORDERED this 14th day of July, 2016.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: 
Jane A. Walters
Regional Director
NCUA Region II