

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
Alexandria, Virginia**

\_\_\_\_\_) )  
In the Matter of ) )  
 ) )  
CLYDE K. MATSUOKA, ) NCUA Docket No. 05-0501-V )  
 ) )  
Respondent. ) )  
\_\_\_\_\_)

**FINAL ORDER OF PROHIBITION**

WHEREAS respondent CLYDE K. MATSUOKA ("MATSUOKA"), former Vice President of Hawaii Schools Federal Credit Union, charter #01785, located in Honolulu, HI, was an "institution-affiliated party" of that credit union as defined by 12 U.S.C. §1786(r);

WHEREAS MATSUOKA has pled guilty to five (5) felony counts of financial institution fraud, 18 U.S.C. §1344, and the U.S. District Court for the District of Hawaii has entered judgment against him. See "Judgment in a Criminal Case" filed Jan. 19, 2005, in United States v. Matsuoka, Case No. 1:03CR00535-001 (D. Hi.), attached hereto ("Matsuoka Judgment");

WHEREAS each violation of 18 U.S.C. §1344 is a crime involving dishonesty or breach of trust which is punishable by imprisonment for a term exceeding one year;

WHEREAS on Jan 19, 2005, MATSUOKA was sentenced to a term eight (8) months imprisonment on each count, all terms to run concurrently, followed by supervised release for a term of three (3) years, and ordered to pay criminal money penalties of \$3500. See Matsuoka Judgment at 3, 4, 7;

WHEREAS the NCUA Board finds that MATSUOKA's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to its Regional Directors to issue Final Orders of Prohibition on its behalf based upon a criminal conviction.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. CLYDE K. MATSUOKA is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);

2. The Matsuoka Judgment is made a part hereof and is incorporated herein by reference; and

3. This Final Order of Prohibition shall be effective and enforceable on the date of set forth below.

Opportunity for Hearing

Pursuant to 12 U.S.C. §1786(i)(3), you may request in writing, within 30 days of service of this Order, a hearing to present evidence and argument that your participation in the affairs of any federally-insured credit union would not, or would not be likely to, pose a threat to the interests of such credit union's members or threaten to impair public confidence in such credit union. See 12 C.F.R. §747.306 et seq. The NCUA Board will consider the criteria set forth at 12 C.F.R. §747.311.

A request for a hearing must state with particularity the relief desired, the grounds therefor, and must include, when available, supporting evidence. The request must be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.

IT IS SO ORDERED this 3<sup>rd</sup> of May 2005.

**NATIONAL CREDIT UNION  
ADMINISTRATION BOARD**

By: \_\_\_\_\_ /s/  
MELINDA LOVE  
Regional Director  
NCUA Region V