

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF

BRENDA LEE BUSICO
AKA Brenda Lee (nee) Hunsaker
AKA Brenda Lee Deeter

No. 04-0701-V

An Institution Affiliated Party and
Person Participating in the Affairs
of the America First Federal Credit Union
Salt Lake City, Utah

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities you engaged in during your affiliation with America First Federal Credit Union (formerly America First Credit Union). This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information.

You pleaded guilty to one count of Title 18, United States Code, Section 657, theft, embezzlement, or willful misapplication of credit union funds by an employee. You were sentenced on January 27, 2004, by the U.S. District Court for the District of Utah, to supervised release for sixty months, and ordered to pay restitution in the amount of \$74,464.18. A copy of

the Judgment in a Criminal Case, dated January 28, 2004, is attached to this Order as Attachment 1 and is incorporated by reference herein. Because you did not file an appeal within the required period, your conviction is now final.

The offense to which you pleaded guilty, theft, embezzlement, or willful misapplication of credit union funds by an employee, was committed while you were a branch manager of the Salt Lake City and Granger branches of America First Federal Credit Union. Beginning in 1997 until approximately March 2003, you embezzled over \$70,000 from the America First Federal Credit Union by pyramiding loans on three separate accounts. As the manager of the Salt Lake City branch, you advanced monies on fictitious loans and then diverted the funds to your share account. After you became the Granger branch manager, you had access to the cash drawer and took loan advances in cash. At the time of your criminal actions, America First Federal Credit Union was a federally insured credit union.

The offense to which you pleaded guilty involves personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

NOTICE OF HEARING

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428. This hearing will be held in the Washington, D.C. metropolitan area, or such other place as designated by the Board, in

accordance with Subpart D of Part 747 of NCUA's Rules and Regulations, 12 C.F.R. §747.301
et. seq.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. §1786(l), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

Dated this 16th day of July, 2004

by

/S/

MELINDA LOVE
Regional Director, Region V
National Credit Union Administration