

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

In the Matter of)	
)	
VERONICA L. DAMIANO,)	NCUA Docket No. 02-0203-V
)	
Respondent.)	
)	

FINAL ORDER OF PROHIBITION

WHEREAS respondent VERONICA L. DAMIANO ("DAMIANO"), former loan officer of Southeastern Arizona Federal Credit Union located in Douglas, Arizona ("SEAFUCU"), was an "institution-affiliated party" of that credit union, as defined by 12 U.S.C. §1786(r);

WHEREAS DAMIANO has executed a "Stipulation and Consent" to a final order of the NCUA Board, pursuant to 12 U.S.C. §1786(g), permanently barring her from participating in the affairs of any federally-insured financial institution, which "Stipulation and Consent" has been accepted on behalf of the NCUA Board by its counsel;

WHEREAS DAMIANO has waived his right to an administrative hearing as provided in 12 U.S.C. §1786(g)(4), and has further waived her right to seek judicial review of this Final Order of Prohibition or to otherwise challenge its validity or legality; and

WHEREAS the NCUA Board finds that DAMIANO's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to its Regional Directors to issue an Order on its behalf when a respondent has consented to issuance of such an Order.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. DAMIANO is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);

2. The "Stipulation and Consent" to issuance of this Order is made a part hereof and is incorporated herein by reference; and

3. This Final Order of Prohibition shall be effective and enforceable on the date of set forth below.

IT IS SO ORDERED this 21st day of February 2002.

**NATIONAL CREDIT UNION
ADMINISTRATION BOARD**

By: _____/s/_____
JANE A. WALTERS
Regional Director
NCUA Region V

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**STIPULATION AND CONSENT
TO FINAL ORDER OF PROHIBITION**

The National Credit Union Administration Board ("NCUA Board") and respondent VERONICA DAMIANO ("DAMIANO") hereby stipulate and consent as follows:

1. **Consideration.** The NCUA Board has determined that grounds exist to initiate an administrative proceeding against DAMIANO seeking an Order of Prohibition barring her from participating in the affairs of any federally-insured financial institution, pursuant to 12 U.S.C. § 1786(g)(1) and (7), and requiring her to pay restitution, pursuant to 12 U.S.C. §1786(e)(3). *See also* 12 U.S.C. §1829(a). DAMIANO wishes to cooperate with the NCUA to avoid the time and expense of prospective administrative litigation. Accordingly, in consideration for NCUA's forbearance from conducting a formal investigation, initiating further administrative proceedings against her, and seeking restitution from her, DAMIANO hereby stipulates and consents to issuance of a Final Order of the NCUA Board permanently barring her from participating in the affairs of any

federally-insured financial institution.

2. **Jurisdiction.** DAMIANO is an "institution-affiliated party" as defined by 12 U.S.C. § 1786(r)(1), in that she formerly was a loan officer of Southeastern Arizona Federal Credit Union of Douglas, Arizona, a federal credit union as defined by 12 U.S.C. §1752(1). Pursuant to 12 U.S.C. §1786(e) and 12 C.F.R. §747.00 *et seq.*, the NCUA Board is an appropriate Federal Agency to maintain administrative enforcement proceedings against an institution-affiliated party of a federal credit union. Accordingly, DAMIANO is subject to the authority and jurisdiction of the NCUA Board to initiate and maintain an administrative proceeding seeking a Final Order of Prohibition against her.

3. **Consent.** DAMIANO consents to issuance by the NCUA Board of a Final Order of Prohibition permanently barring her from participating in the affairs of any federally-insured financial institution. DAMIANO stipulates that the Final Order is lawful and agrees to comply with its terms upon issuance.

4. **Waivers.** DAMIANO waives her right to an administrative hearing as provided in 12 U.S.C. §§1786(e)(1) and (g)(4), and further waives her right to seek judicial review of the Final Order or otherwise to challenge its validity or legality.

5. **Finality.** The Final Order is issued pursuant to 12 U.S.C. §1786(e). Upon issuance by the NCUA Board, the Final Order shall be final and unappealable, and effective and fully enforceable by the NCUA Board.

WHEREFORE, in consideration of the foregoing, VERONICA DAMIANO and the NCUA Board, by and through its counsel, hereby execute this "Stipulation and Consent to Final Order of Prohibition" dated as of February 10, 2002.

I CONENT TO THIS ORDER WITHOUT ADMITTING ANY FAULT OR LIABILITY AND WITHOUT ANY FURTHERPROCEEDINGS AGAINST ME.

/S/
VERONICA DAMIANO
2435 11th Street
Douglas, AZ 85706

**NATIONAL CREDIT UNION
ADMINISTRATION BOARD**

By: _____
/S/
STEVEN W. WIDERMAN
Trial Attorney
Office of General Counsel