

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF

SUSANA MARIE PUENTE

No. 98-0401-VI

An Institution Affiliated Party and Person
Participating in the Affairs of the National
City Employees Federal Credit Union

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities you engaged in during your affiliation with National City Employees Federal Credit Union. This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information.

You pleaded guilty to one count of Title 18, United States Code, Section 657, embezzlement. You were sentenced on August 6, 1997, by the U.S. District Court for the Southern District of California, to imprisonment for eighteen months, followed by supervised release for five years, and ordered to pay restitution of \$40,000. A copy of the Judgment in a Criminal Case, dated August 6, 1997, is attached to this Order as Attachment 1 and is incorporated by reference herein. Because you waived your right to an appeal, your conviction is now final.

The offense of which you were convicted, embezzlement from a credit union, was committed while you were employed as the branch manager of the San Marcos Optical Branch of the National City Employees Federal Credit Union located in San Marcos, California. It was discovered that from April 1996 to August 5, 1996, you had withdrawn money from 62

savings accounts without authorization, taken money from your cash drawer and withdrawn money from the credit union's checking account with an estimated loss of \$26,234 to the credit union.

The offense to which you pleaded guilty involves personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved. Also stated in the section Special Conditions of Supervision in the Judgment you are not to engage in any employment in which you have access to other persons finances, including their case, checking accounts, charge accounts and accounts receivable.

NOTICE OF HEARING

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. This hearing will be held in the Washington, D.C. metropolitan area, or such other place as designated by the Board, in accordance with Subpart D of Part 747 of National Credit Union Administration's Rules and Regulations, 12 C.F.R. §747.301 et. seq.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(I) of the Federal Credit Union Act, 12 U.S.C. §1786(I), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

Date this _____ day of March, 1998

National Credit Union Administration
by

Rick Ravine
Acting Regional Director, Region VI
National Credit Union Administration