UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

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IN THE MATTER OF)			
)			
GARY LONGTIN)			
)	No.	93-0902	III
An Institution Affiliated Party and)			
Person Participating in the Affairs)			
of the FLORIDAUSA FEDERAL)			
CREDIT UNION)			
)			
ORDER OF	PRO	HIBIT	ION	

WHEREAS, Gary Longtin has executed a Stipulation and Consent to Issuance of an Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Gary Longtin, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

- 1. Gary Longtin is an institution-affiliated party in that he was the manager of the Florida--USA Federal Credit Union.
- 2. The Stipulation and Consent to the Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
- 3. Gary Longtin is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
- 4. This Order of Prohibition shall be effective on the date it is issued.

Dated this	day of August, 1993.
National Credit V	Union Administration by
11.11221	EN CARVER rector, Region III

National Credit Union Administration

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CREDIT UNION)	
)	

STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and Gary Longtin, the former manager of the Florida--USA Federal Credit Union, St. Petersburg, Florida, hereby stipulate and agree as follows:

1. <u>Consideration</u>. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Gary Longtin pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Gary Longtin desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against him. By consenting to this administrative prohibition, Gary Longtin is not in any way admitting to fault or guilt.

2. Jurisdiction.

- (a) Gary Longtin is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Gary Longtin is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.
- 3. <u>Consent</u>. Gary Longtin consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law. The issuance of the Order does not in any way constitute an admission of fault or guilt on the part of Gary Longtin.

- 4. <u>Waivers</u>. Gary Longtin waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives his right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.
- 5. <u>Finality</u>. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit

Union Administration Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and Gary Longtin, execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By:	
Allan Meltzer	
Associate General Counsel	
Date:	
Gary Longtin	
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Date:	
(Notary Seal)	
 Notary Public	
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My Commission expires:	