UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

)	
IN THE MATTER OF)	
)	
DARREL L. WISSMAN)	
)	No. 92-1101 V
An Institution-Affiliated Party and)	
Person Participating in the Affairs)	
of the HOLDREGE FEDERAL CREDIT UNION)	
)	
ORDER OF		

WHEREAS, Darrel L. Wissman has executed a Stipulation and Consent to Issuance of Order of Prohibition, hereinafter referred to as the "Stipulation", which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Darrel L. Wissman, in the Stipulation, has consented and agreed to the issuance of an Order of Prohibition, hereinafter referred to as the "Order", pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS **ORDERED** THAT:

- 1. Darrel L. Wissman is an institution-affiliated party in that he was the manager of the Holdrege Federal Credit Union.
- 2. The Stipulation and Consent to Issuance of Order of Prohibition is made a part hereof and is incorporated herein by reference.
- 3. Darrel L. Wissman is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
- 4. This Order shall be effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

	By:	
	BECKY BAKER	•
	Secretary of the Board	
late:		

CERTIFICATE OF SERVICE

This is to certify that I have served the foregoing Order of Prohibition in the Matter of Darrel L. Wissman by depositing the same with the U.S. Postal Service, certified mail, return receipt requested, addressed to Darrel L. Wissman, 326 Medina Avenue, Bertrand, Nebraska 68927.

Date

Jon J. Canerday Office of General Counsel National Credit Union Administration

UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF))	
DARREL L. WISSMAN))) No.	
An Institution-Affiliated Party and)	•
	,	
Person Participating in the Affairs)	
of the HOLDREGE FEDERAL CREDIT UNION)	
)	

STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and Darrel L. Wissman, the former manager of the Holdrege Federal Credit Union, located in Holdrege, Nebraska, hereby stipulate and agree as follows:

1. <u>Consideration</u>. The National Credit Union Administration is of the opinion that grounds exist to initiate administrative enforcement proceedings against Darrel L. Wissman pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Darrel L. Wissman desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against him.

2. Jurisdiction.

- (a) Darrel L. Wissman is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Darrel L. Wissman is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.
- 3. <u>Consent</u>. Darrel L. Wissman consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition, hereinafter referred to as the "Order". He further agrees to comply with all terms of the Order upon issuance and stipulates that the Order complies with all requirements of the law.

- 4. <u>Waivers</u>. Darrel L. Wissman waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives his right to seek judicial review of the Order or otherwise challenge the validity or legality of the Order.
- 5. <u>Finality</u>. The Order is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon issuance by the National Credit Union Administration Board, this Order shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration, and Darrel L. Wissman execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By:	
Allan Meltzer	
Associate General Counsel	
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Date	
Darrel L. Wissman	
.	
Date	
(Notary Seal)	
,	
	_
Notary Public	
My Commission expires:	