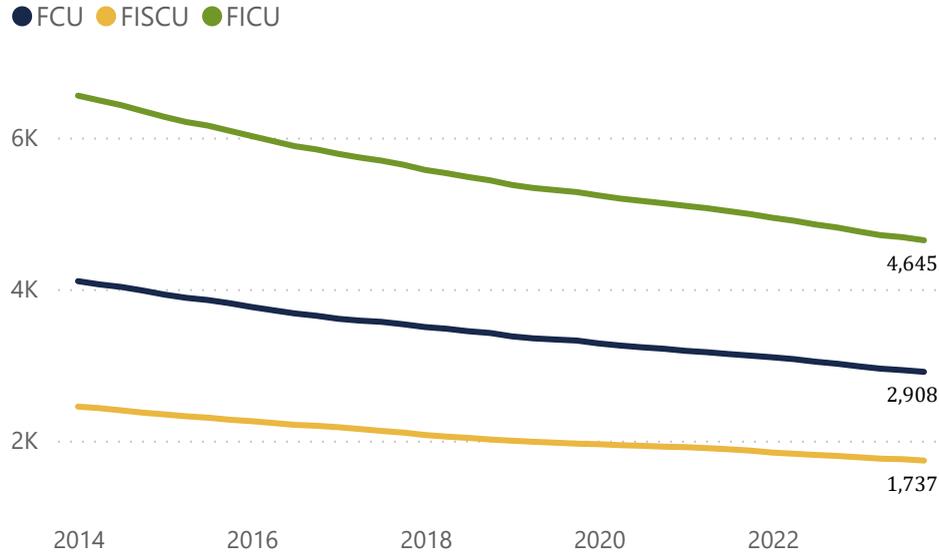


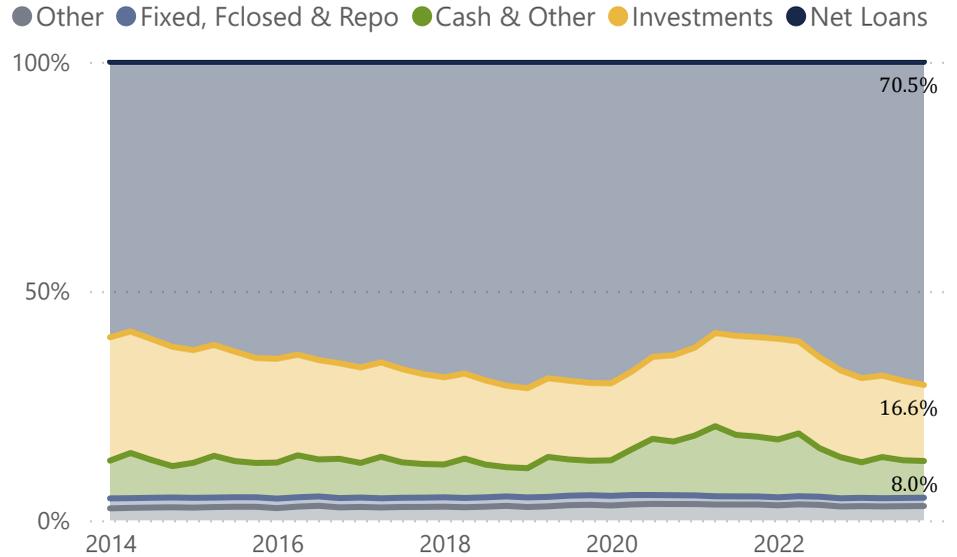


Overall Trends

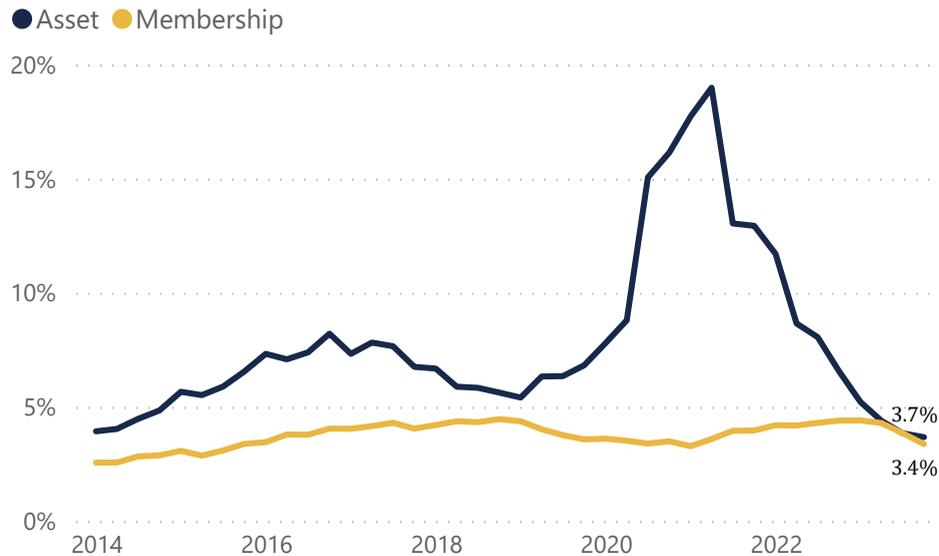
Number of Insured Credit Unions Reporting



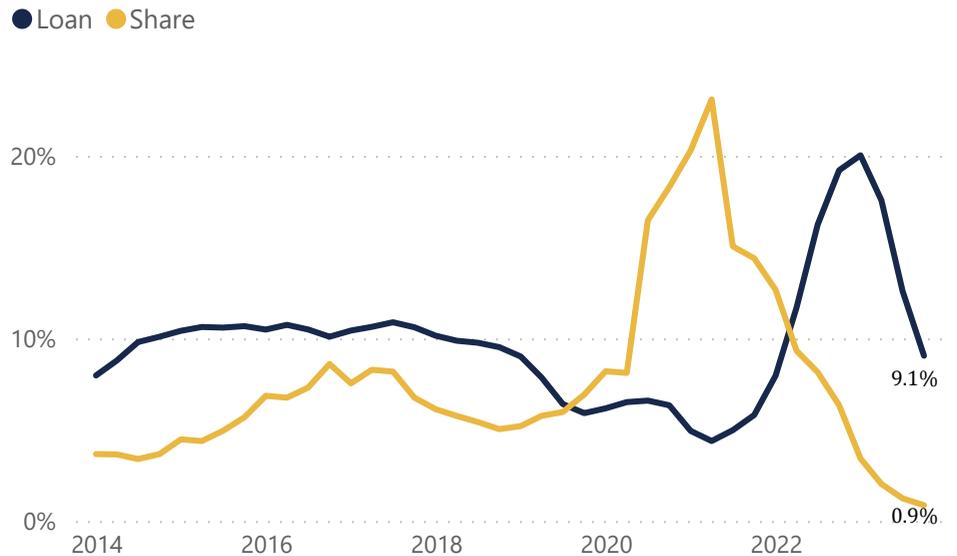
Asset Distribution (% of Total Assets)



Asset Growth vs. Membership Growth (YoY)



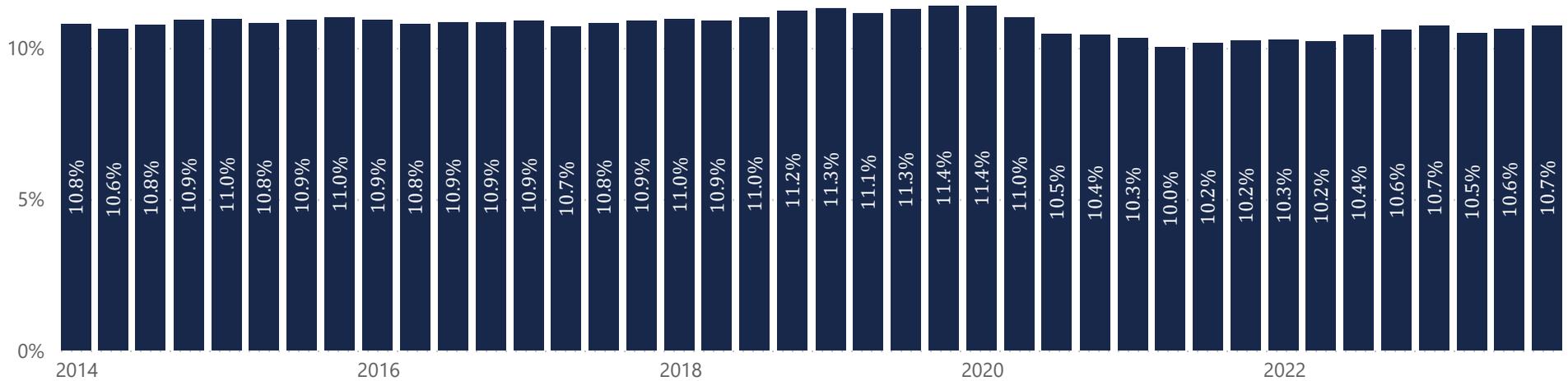
Loan Growth vs. Share Growth (YoY)



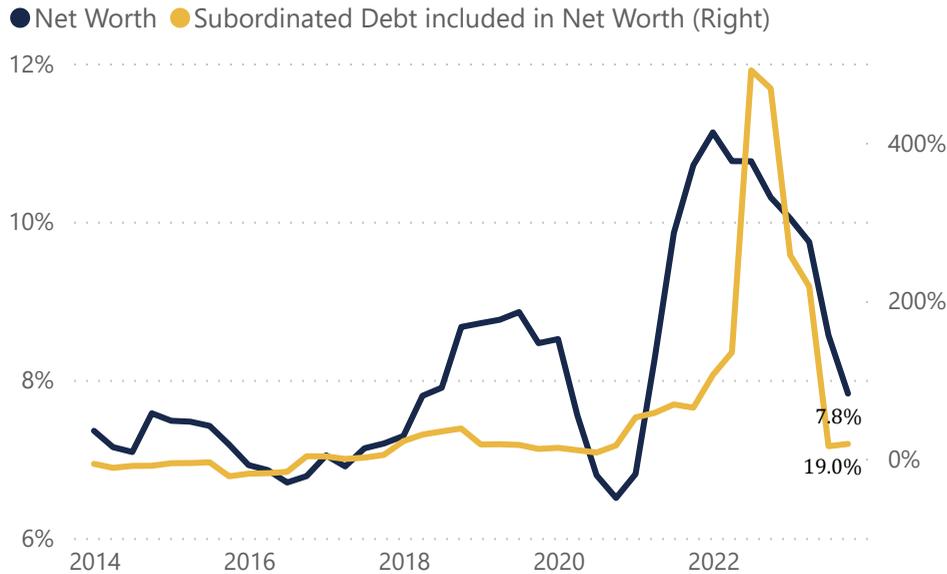


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



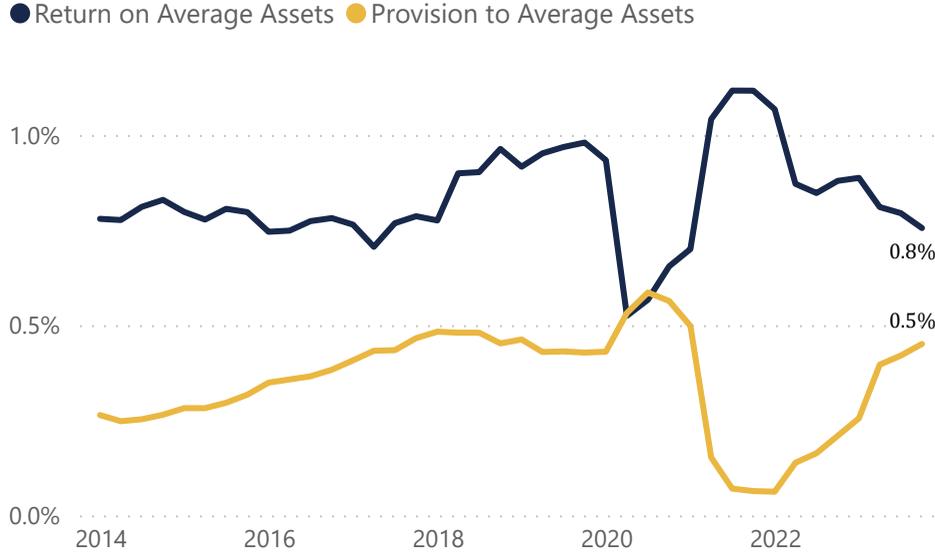
Distribution of Net Worth Ratio

| NW Group | | 2019 12 | 2020 12 | 2021 12 | 2022 12 | 2023 09 |
|----------|---------|---------|---------|---------|---------|---------|
| >7% | Count | 5,160 | 4,946 | 4,732 | 4,620 | 4,560 |
| | Percent | 98.5% | 97.0% | 95.8% | 97.1% | 98.2% |
| 6% to 7% | Count | 38 | 104 | 167 | 107 | 63 |
| | Percent | 0.7% | 2.0% | 3.4% | 2.2% | 1.4% |
| 4% to 6% | Count | 31 | 38 | 37 | 28 | 20 |
| | Percent | 0.6% | 0.7% | 0.7% | 0.6% | 0.4% |
| 2% to 4% | Count | 4 | 7 | 4 | 3 | 2 |
| | Percent | 0.1% | 0.1% | 0.1% | 0.1% | 0.0% |
| 0% to 2% | Count | 2 | 2 | 2 | 2 | 0 |
| | Percent | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| <0% | Count | 1 | 2 | 0 | 0 | 0 |
| | Percent | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

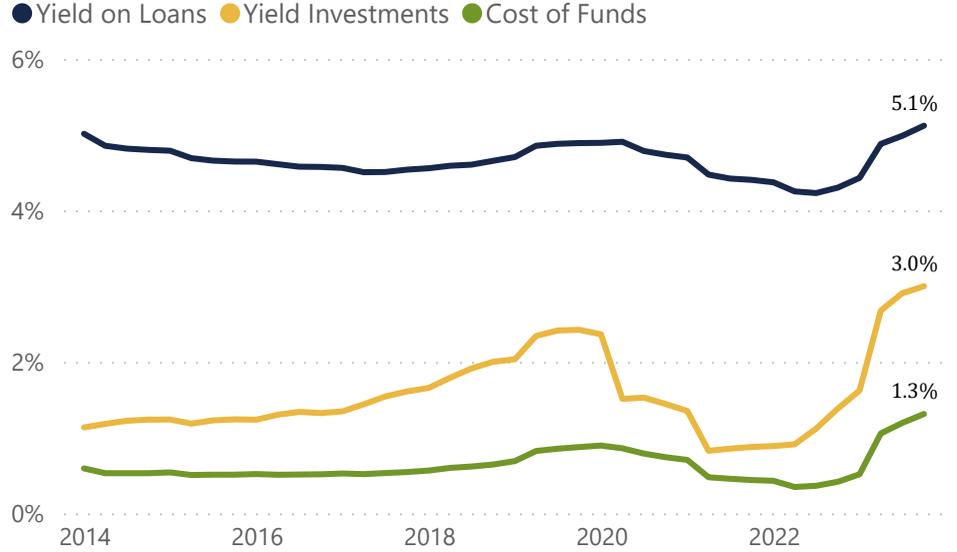


Earnings

Return vs. Provision (Annualized)



Yield vs. Cost of Funds (Annualized)

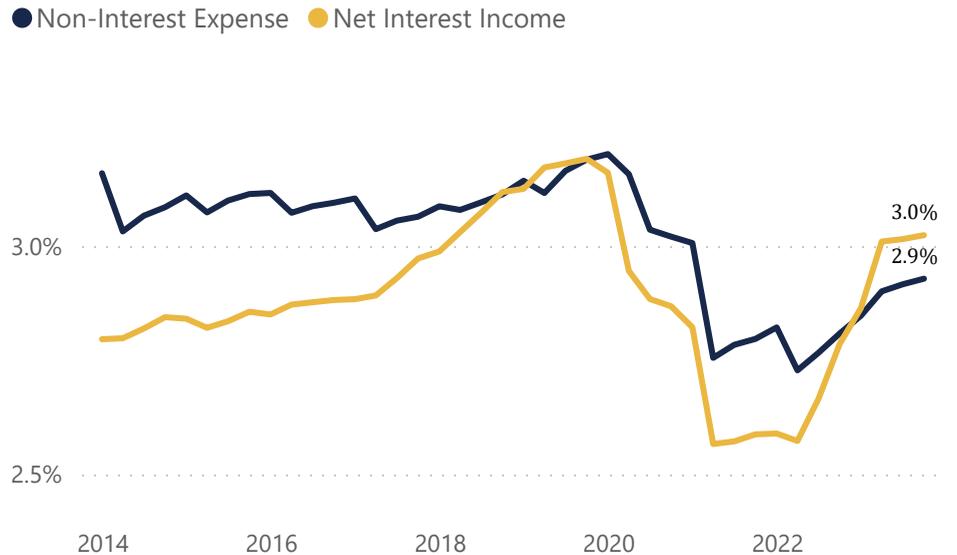


Breakdown of Return on Average Assets (Annualized)

| | Net Interest Margin | Fee & Other Income | Non-Interest Expense | Provision for Loan & Lease Losses | Other Non-Interest Income | Return on Average Assets |
|---------|---------------------|--------------------|----------------------|-----------------------------------|---------------------------|--------------------------|
| 2013 12 | 2.8% | 1.4% | 3.2% | 0.3% | 0.0% | 0.8% |
| 2014 12 | 2.8% | 1.3% | 3.1% | 0.3% | 0.0% | 0.8% |
| 2015 12 | 2.9% | 1.3% | 3.1% | 0.3% | 0.0% | 0.7% |
| 2016 12 | 2.9% | 1.3% | 3.1% | 0.4% | 0.0% | 0.8% |
| 2017 12 | 3.0% | 1.3% | 3.1% | 0.5% | 0.0% | 0.8% |
| 2018 12 | 3.1% | 1.4% | 3.1% | 0.5% | 0.0% | 0.9% |
| 2019 12 | 3.2% | 1.4% | 3.2% | 0.4% | 0.0% | 0.9% |
| 2020 12 | 2.8% | 1.3% | 3.0% | 0.5% | 0.1% | 0.7% |
| 2021 12 | 2.6% | 1.3% | 2.8% | 0.1% | 0.1% | 1.1% |
| 2022 12 | 2.9% | 1.1% | 2.8% | 0.3% | 0.0% | 0.9% |
| 2023 09 | 3.0% | 1.1% | 2.9% | 0.5% | 0.1% | 0.8% |

Numbers may not add up due to rounding.

Non-Interest Expense vs. Net Interest Income (Annualized)

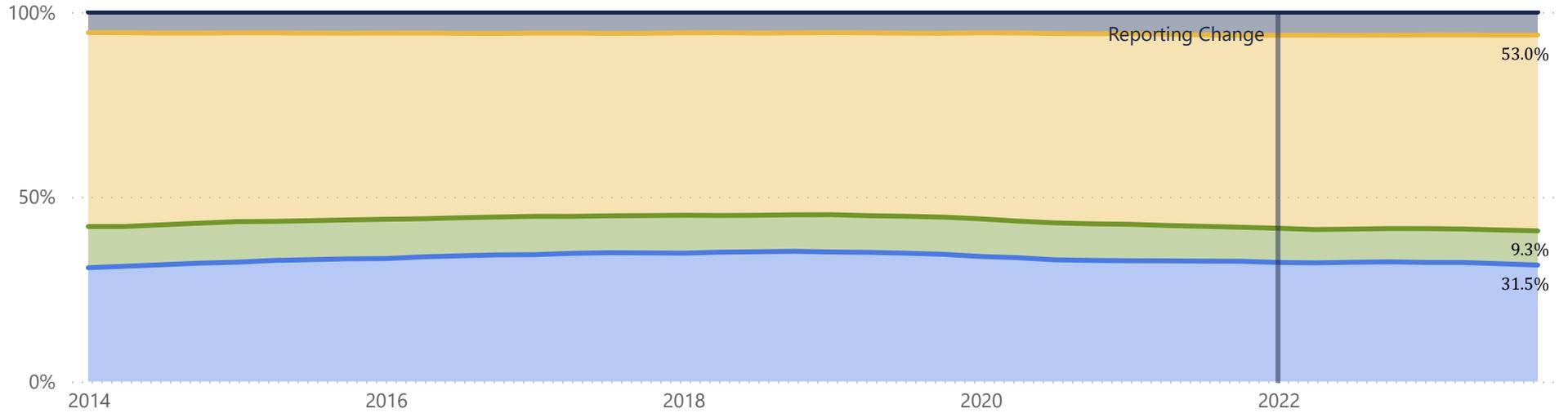




Loan Distribution

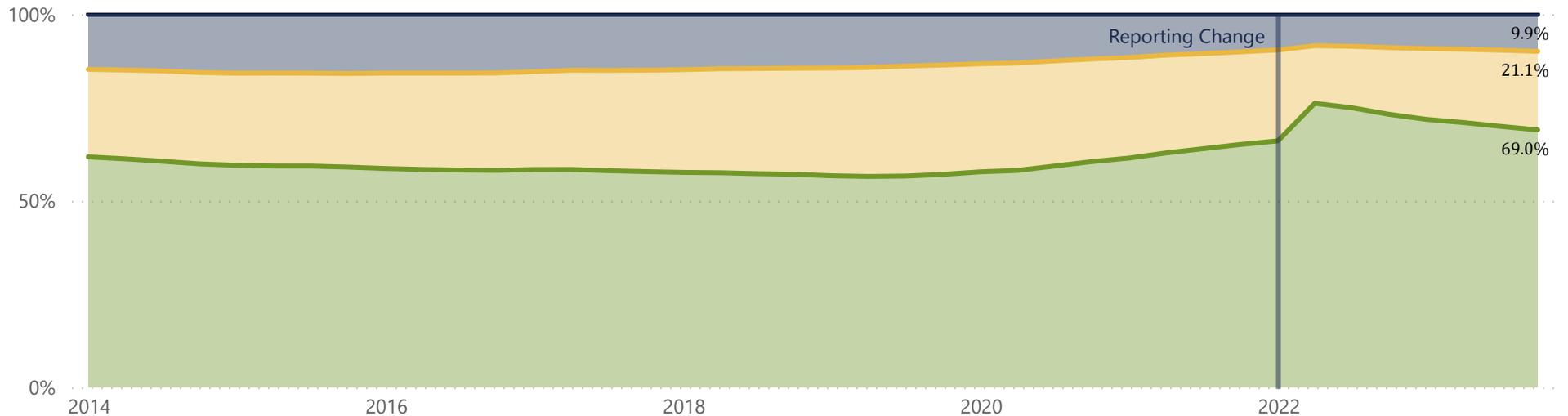
Loan Distribution (% of Total Loans)

● Other ● Real Estate ● Unsecured ● Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

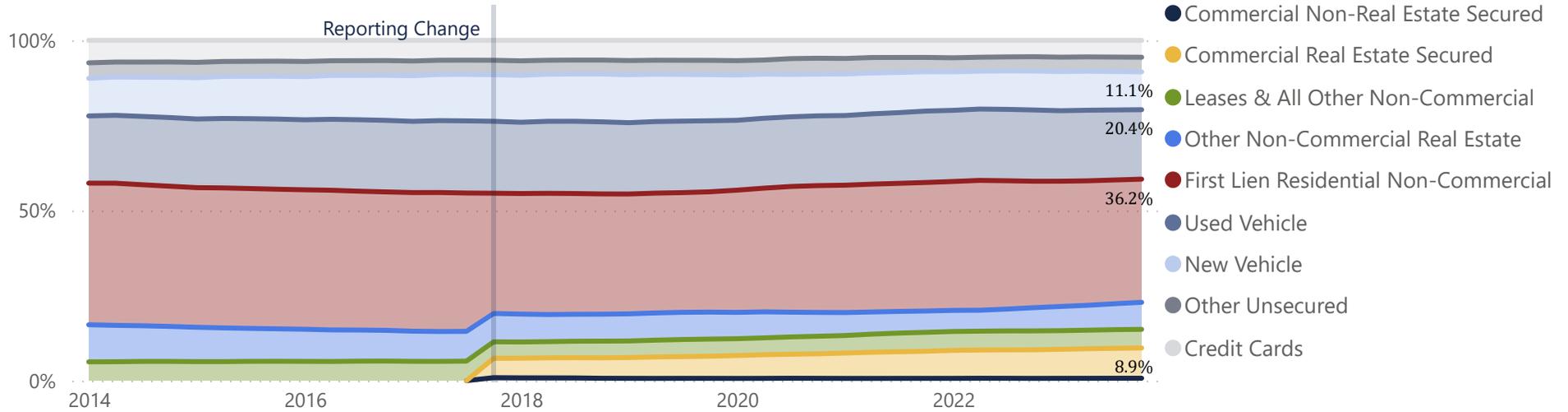
● Adjustable ● Balloon/Hybrid ● Fixed



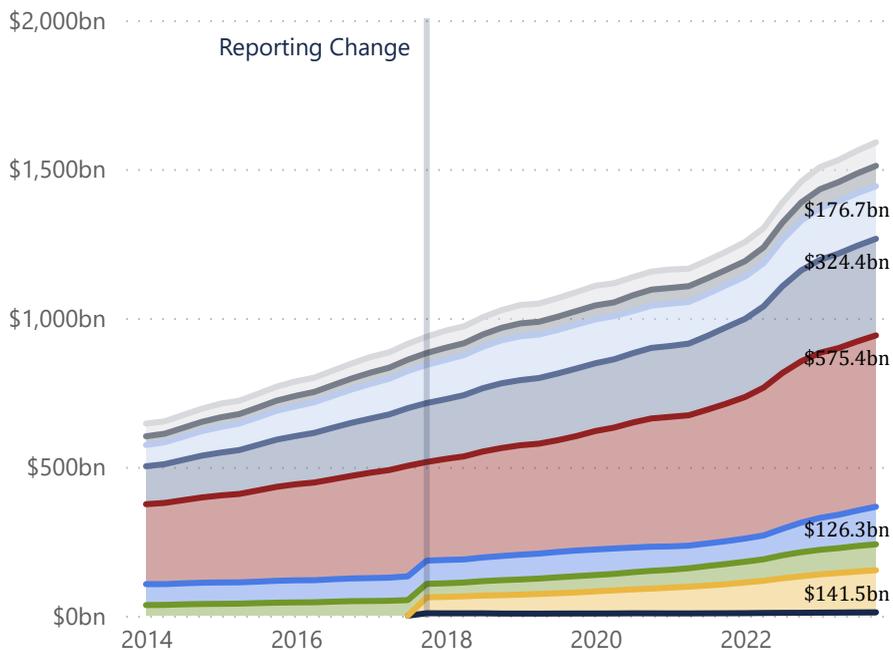


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



Loan Growth (YoY)

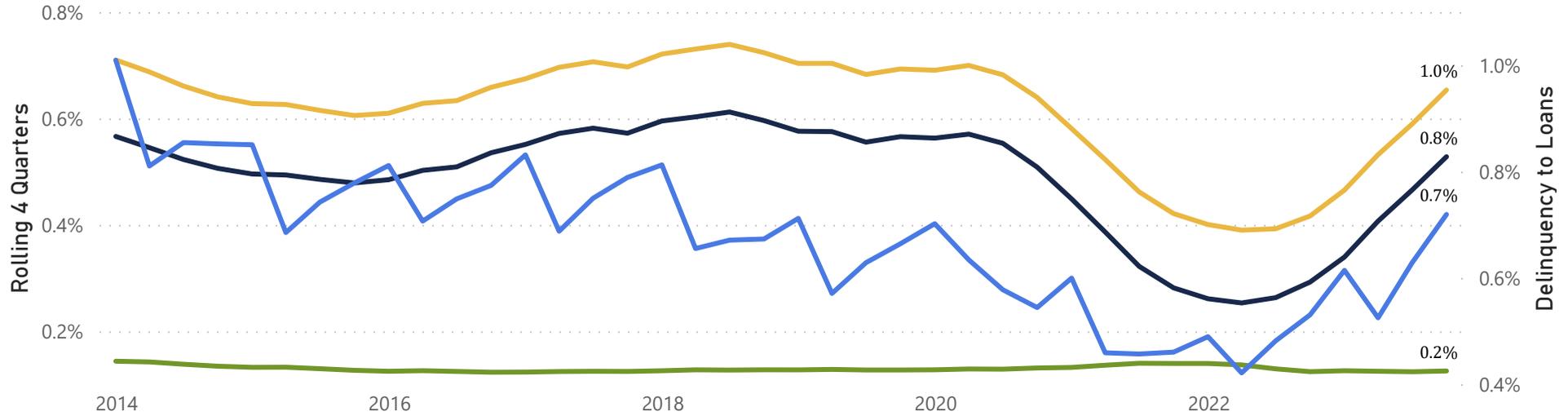
| | 2018 12 | 2019 12 | 2020 12 | 2021 12 | 2022 12 | 2023 09 |
|--------------------|---------|---------|---------|---------|---------|---------|
| Credit Card | 7.5% | 6.8% | -6.4% | 3.9% | 15.6% | 12.5% |
| Payday Alternative | 22.6% | 20.5% | 5.9% | 24.4% | 42.1% | 22.8% |
| Student | 17.0% | 7.3% | 9.0% | 9.6% | 14.3% | -1.0% |
| Other Unsecured | 6.5% | 7.7% | 13.4% | -2.0% | 22.9% | 11.5% |
| New Vehicle | 11.4% | 0.2% | -3.7% | -0.1% | 22.2% | 5.9% |
| Used Vehicle | 9.1% | 4.0% | 4.6% | 10.3% | 18.9% | 6.3% |
| Lease | 16.6% | 13.1% | 0.8% | 16.4% | 22.7% | 6.9% |
| Other Secured NRE | 10.2% | 7.5% | 10.2% | 17.2% | 18.3% | 8.1% |
| First Lien RE | 8.3% | 8.3% | 9.4% | 9.2% | 16.6% | 6.2% |
| Junior Lien RE | 19.0% | 4.3% | -8.3% | -0.5% | 39.3% | 27.7% |
| All Other RE | -67.9% | -25.8% | -11.5% | -8.3% | -15.5% | -3.4% |
| Commercial RE | 15.5% | 16.7% | 16.3% | 19.1% | 24.6% | 15.6% |
| Commercial NRE | -10.2% | 3.0% | 5.2% | 10.2% | 22.2% | 16.7% |



Loan & Delinquency Trends

Delinquency & Net Charge-Offs

● Rolling 4 quarters Net Charge Offs ● Rolling 4 quarters Charge Offs ● Rolling 4 quarters Recoveries ● Delinquency to Loans



Charge-Offs and Recoveries Amount Rolling 4 quarters

| | Charge-Offs | Recoveries | Net Charge-Offs |
|---------|-------------|------------|-----------------|
| 2014 09 | 4,250M | 891.40M | \$3,359M |
| 2015 09 | 4,435M | 927.72M | \$3,507M |
| 2016 09 | 5,324M | 994.96M | \$4,329M |
| 2017 09 | 6,217M | 1,111.20M | \$5,106M |
| 2018 09 | 7,105M | 1,252.83M | \$5,852M |
| 2019 09 | 7,323M | 1,344.68M | \$5,978M |
| 2020 09 | 7,172M | 1,469.64M | \$5,702M |
| 2021 09 | 5,009M | 1,659.44M | \$3,350M |
| 2022 09 | 5,585M | 1,663.87M | \$3,921M |
| 2023 09 | 9,959M | 1,911.09M | \$8,048M |

Charge-Offs and Recoveries Change Rolling 4 quarters

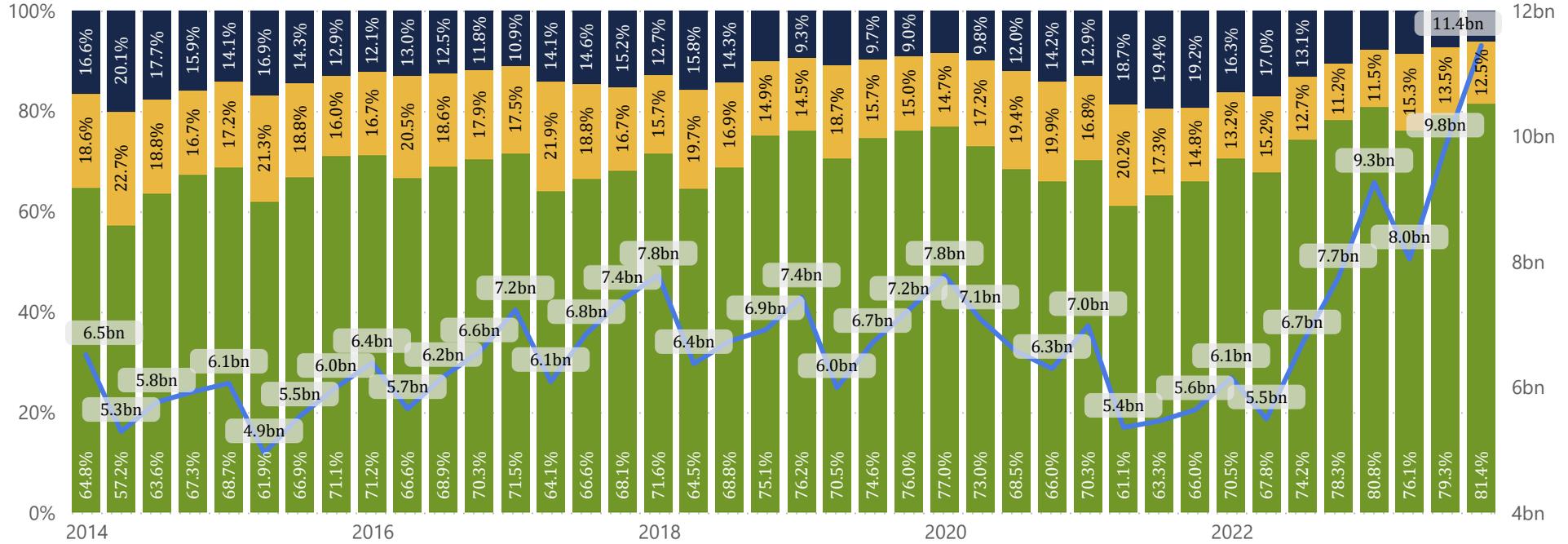
| | Charge-Offs | Recoveries | Net Charge-Offs |
|---------|-------------|------------|-----------------|
| 2014 09 | -6.9% | 0.1% | -8.6% |
| 2015 09 | 4.4% | 4.1% | 4.4% |
| 2016 09 | 20.0% | 7.2% | 23.4% |
| 2017 09 | 16.8% | 11.7% | 17.9% |
| 2018 09 | 14.3% | 12.7% | 14.6% |
| 2019 09 | 3.1% | 7.3% | 2.2% |
| 2020 09 | -2.1% | 9.3% | -4.6% |
| 2021 09 | -30.2% | 12.9% | -41.3% |
| 2022 09 | 11.5% | 0.3% | 17.1% |
| 2023 09 | 78.3% | 14.9% | 105.3% |



Loan & Delinquency Trends (continued)

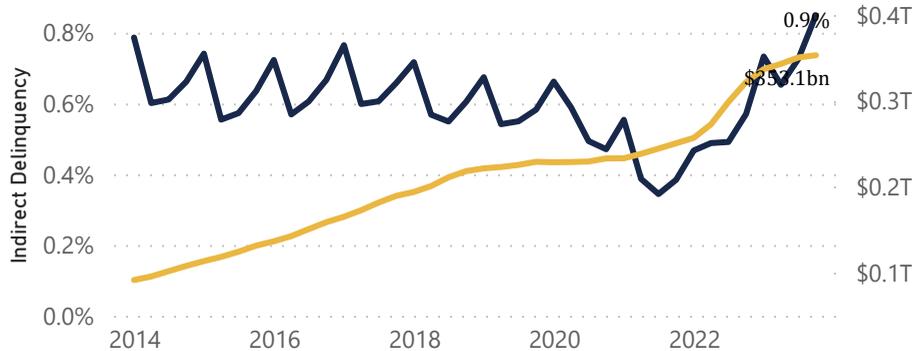
Delinquency (% of Total Delinquent Loans)

● Delinq 360+ to Delinq ● Delinq 180-359 to Delinq ● Delinq 60-179 to Delinq ● Delinquency Amount



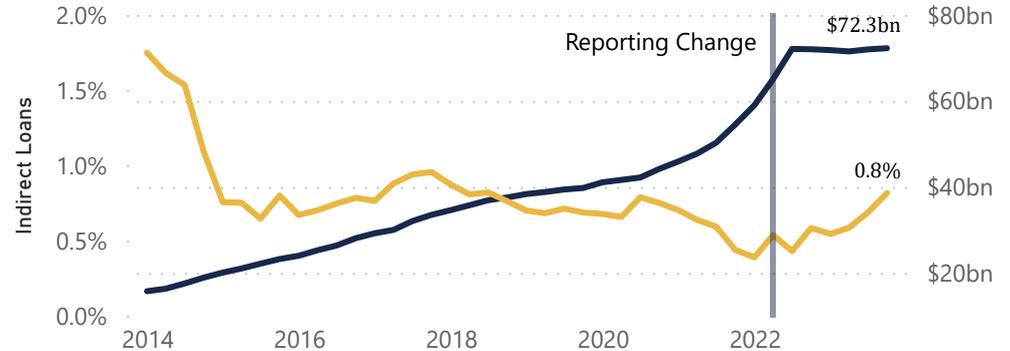
Indirect Loans & Delinquency

● Indirect Delinquency ● Indirect Loans



Participation Loans & Delinquency

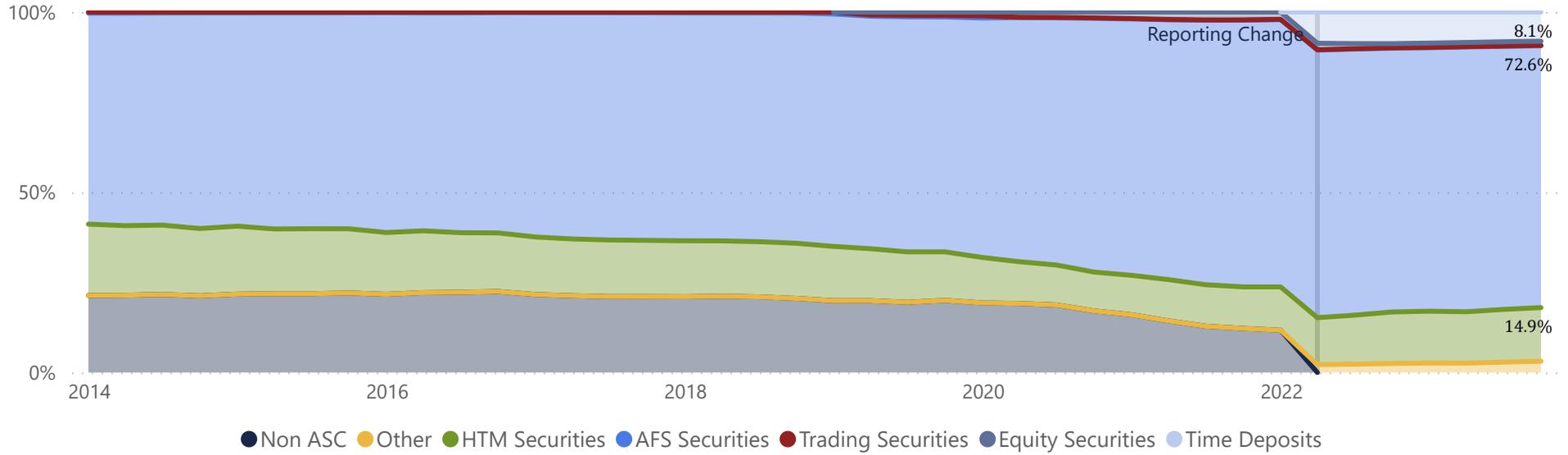
● Participation Loans ● Participation Delinquency Ratio



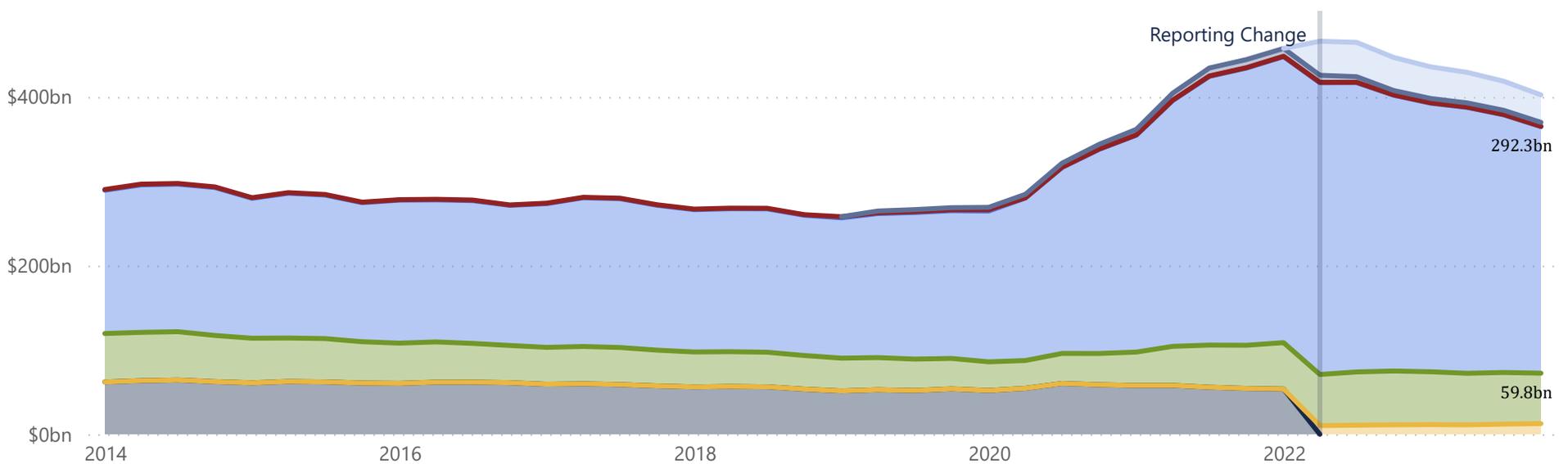


Investment Trends

Investment Classification (% of Total Investments)



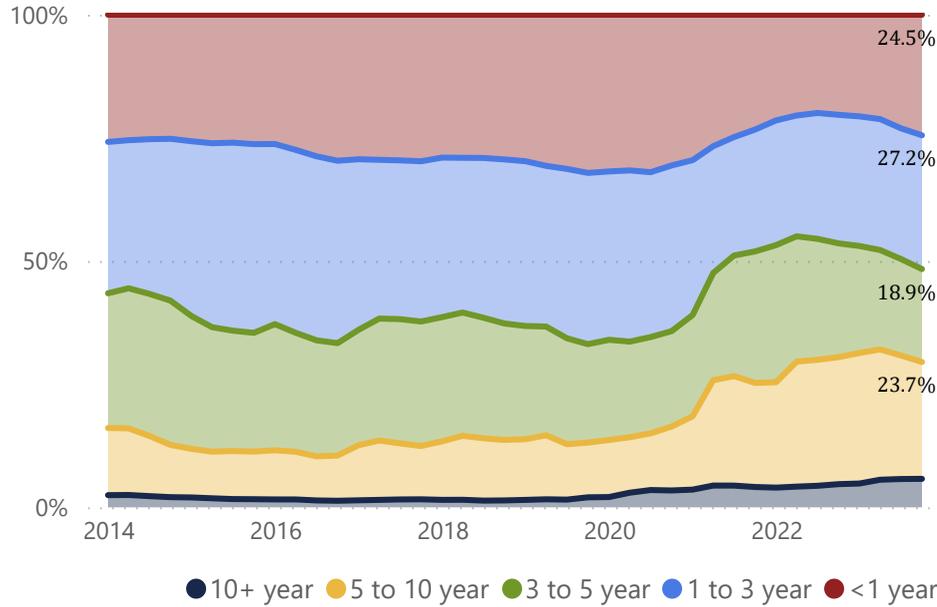
Investment Classification (Billions)



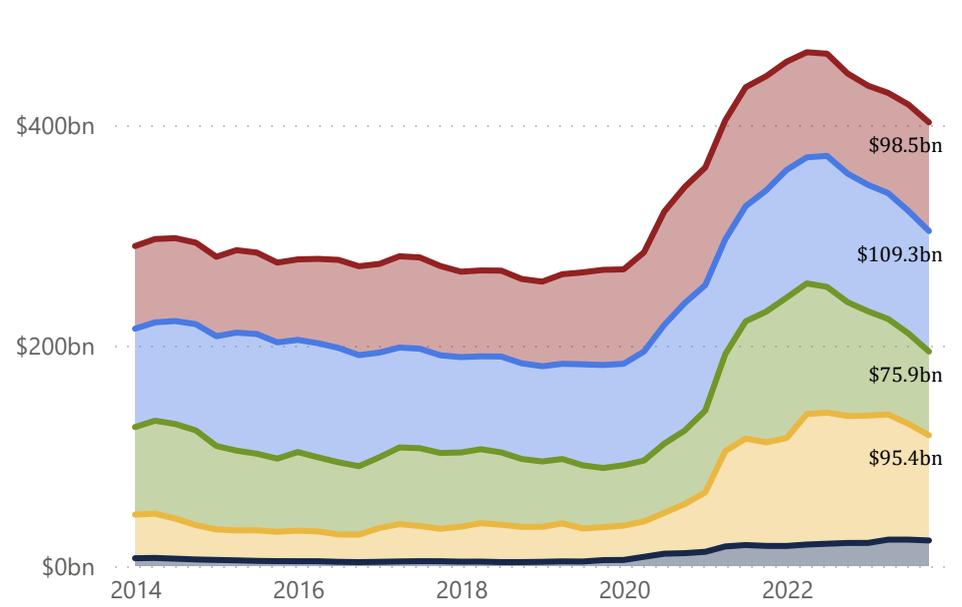


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



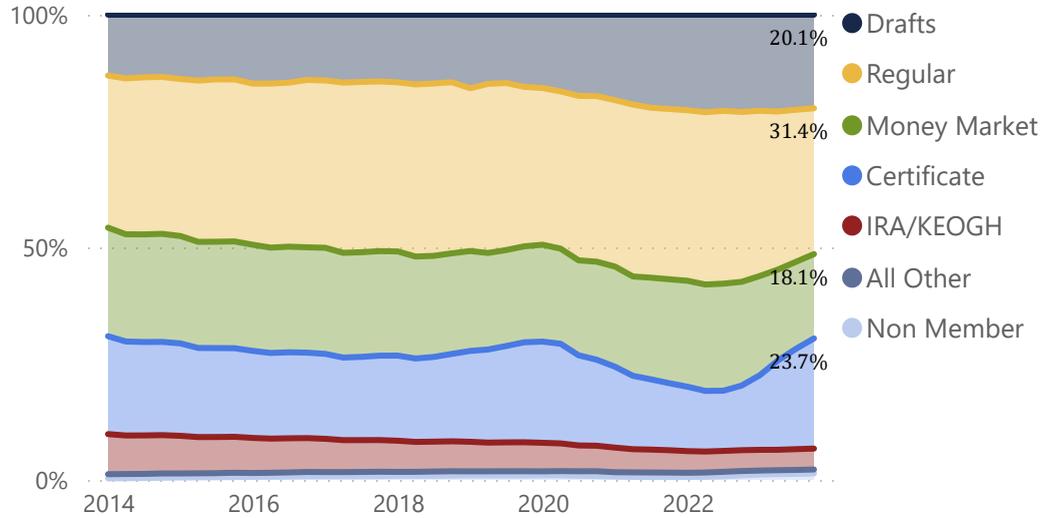
Investment Growth by Maturity (YoY)

| | <1 year | 1 to 3 Year | 3 to 5 Year | 5 to 10 year | 10+ year |
|---------|---------|-------------|-------------|--------------|----------|
| 2013 12 | -10.4% | -16.6% | 22.9% | 60.2% | 11.4% |
| 2014 12 | -3.9% | 11.6% | -4.7% | -30.1% | -21.5% |
| 2015 12 | 1.4% | 2.2% | -5.8% | 0.3% | -20.7% |
| 2016 12 | 10.1% | -6.7% | -9.9% | 10.5% | -12.3% |
| 2017 12 | -3.7% | -8.9% | 4.9% | 3.5% | 3.4% |
| 2018 12 | -1.0% | -0.2% | -11.9% | 0.1% | -3.5% |
| 2019 12 | 11.6% | 6.6% | -7.6% | -1.9% | 43.9% |
| 2020 12 | 24.7% | 23.6% | 35.6% | 72.9% | 131.6% |
| 2021 12 | -8.1% | 1.9% | 71.5% | 81.7% | 40.8% |
| 2022 12 | -8.4% | -1.0% | -25.7% | 17.9% | 15.1% |
| 2023 09 | 8.5% | -6.3% | -26.4% | -17.2% | 10.7% |

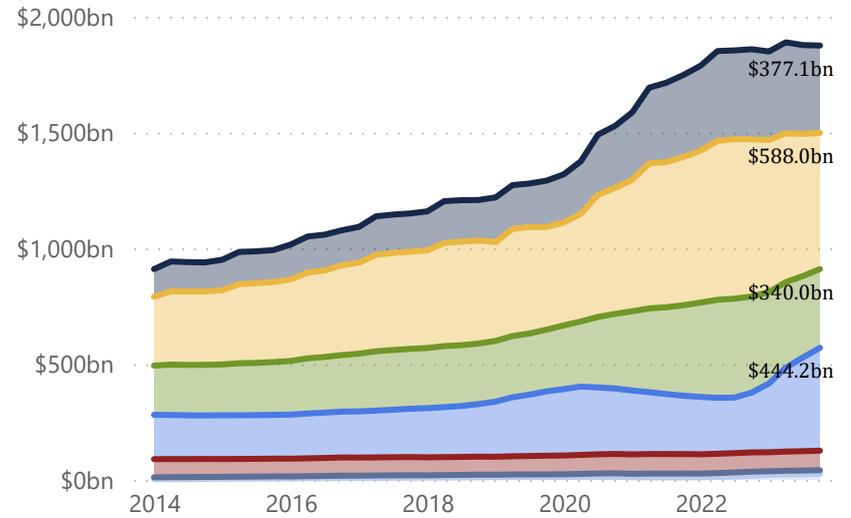


Share Trends

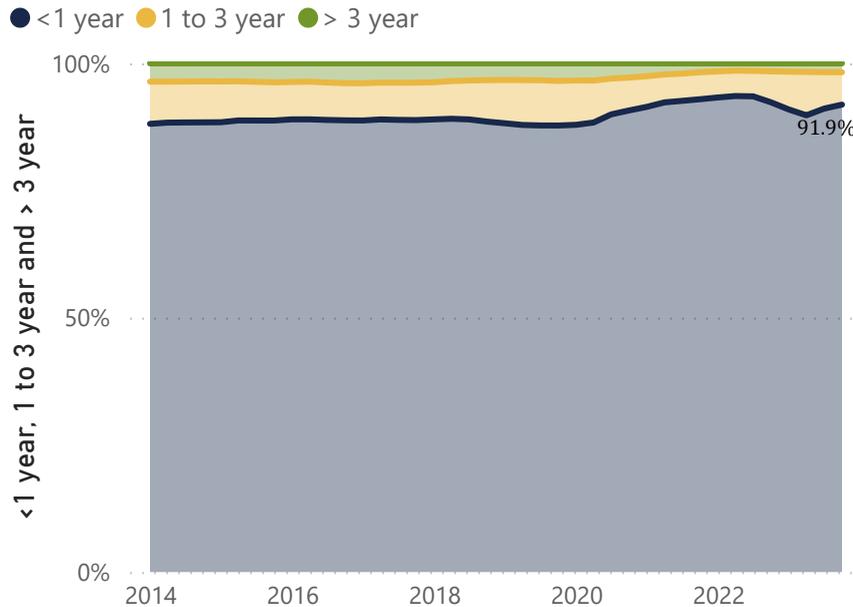
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



Share Growth (YoY)

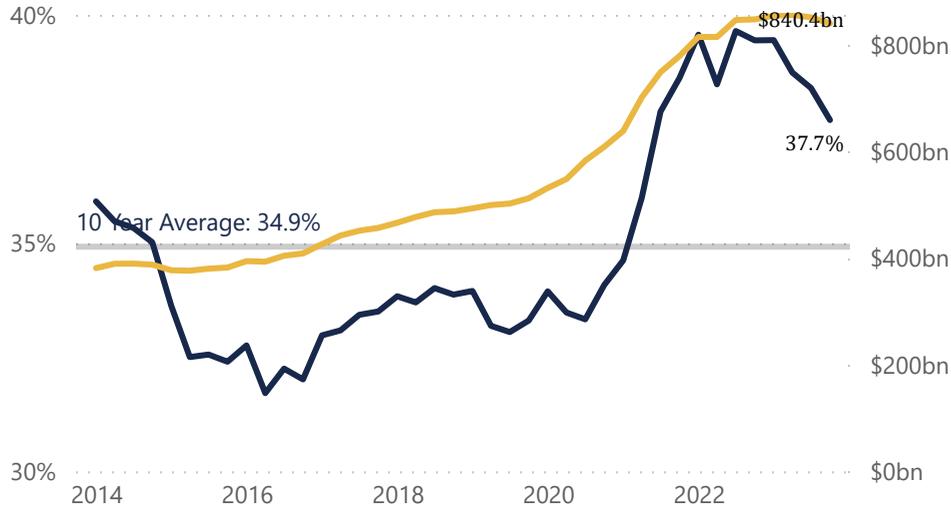
| | Draft | Regular | Money Market | Certificate | IRA / KEOGH | All Other | Non Memeber |
|---------|-------|---------|--------------|-------------|-------------|-----------|-------------|
| 2013 12 | 6.8% | 8.2% | 4.4% | -3.2% | -0.8% | -5.8% | 31.2% |
| 2014 12 | 10.4% | 7.8% | 3.4% | -1.4% | -2.0% | -0.5% | 69.3% |
| 2015 12 | 14.5% | 9.7% | 5.6% | 0.6% | -0.4% | 3.6% | 31.9% |
| 2016 12 | 2.6% | 11.7% | 7.5% | 4.9% | 2.0% | 14.4% | 31.2% |
| 2017 12 | 9.1% | 7.3% | 4.2% | 6.4% | -0.6% | 0.7% | 17.2% |
| 2018 12 | 14.4% | 1.3% | 0.9% | 12.3% | -0.1% | 8.2% | 15.9% |
| 2019 12 | 7.9% | 4.1% | 4.9% | 20.6% | 4.4% | 8.5% | 8.3% |
| 2020 12 | 40.2% | 27.8% | 24.4% | -3.9% | 3.6% | 27.8% | -9.4% |
| 2021 12 | 26.0% | 15.5% | 19.2% | -10.3% | -0.8% | 10.6% | -3.3% |
| 2022 12 | 4.1% | 0.1% | -3.1% | 19.9% | -1.0% | -2.6% | 90.6% |
| 2023 09 | -3.0% | -13.4% | -18.0% | 72.0% | 1.4% | -9.4% | 44.0% |



Asset-Liability Management Trends

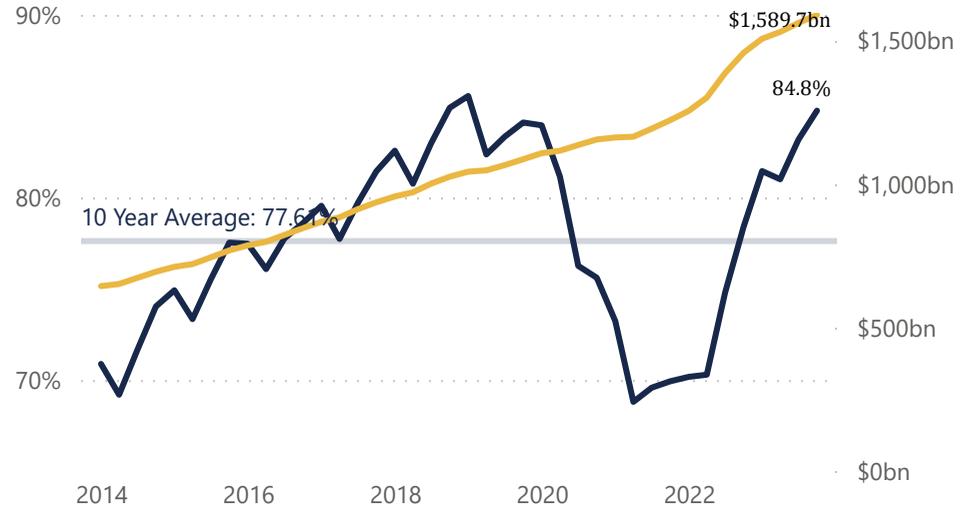
Net Long Term Assets / Total Assets

● Net Long Term Assets / Assets ● Net Long Term Assets \$ (Right)



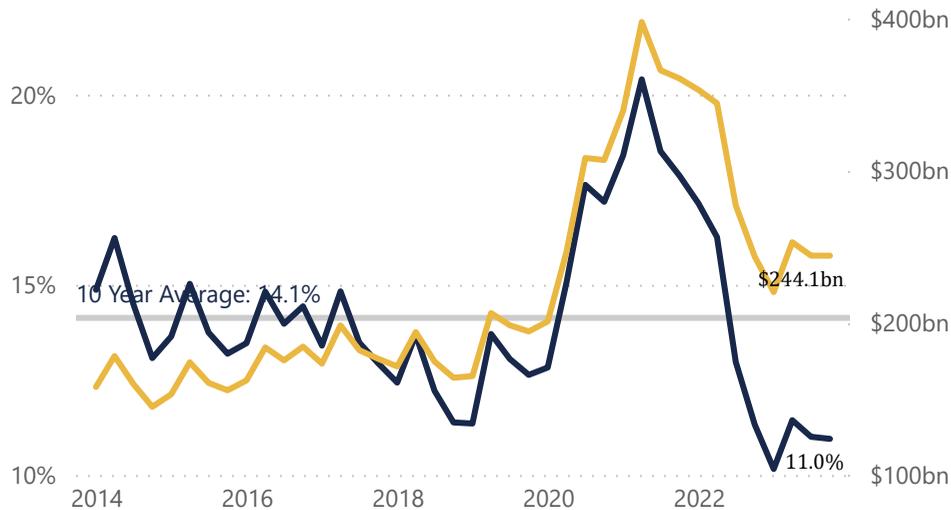
Total Loans / Total Shares

● Loan to Share ● Total Loans \$ (Right)



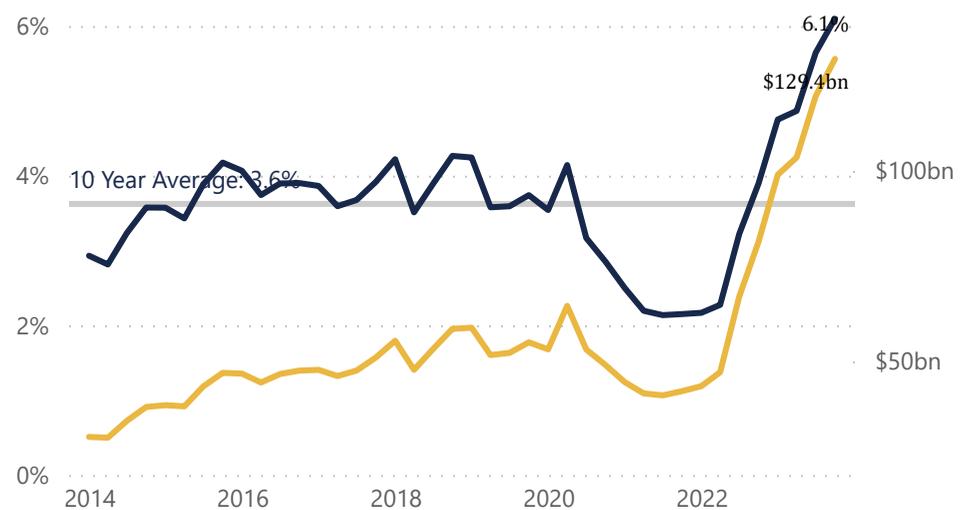
Cash + Short Term Investments / Assets

● Cash + ST Investment to Assets ● Cash + ST Investment \$ (Right)



Borrowings / Total Shares & Net Worth

● Borrowings to Shares & Net Worth ● Borrowings \$ (Right)





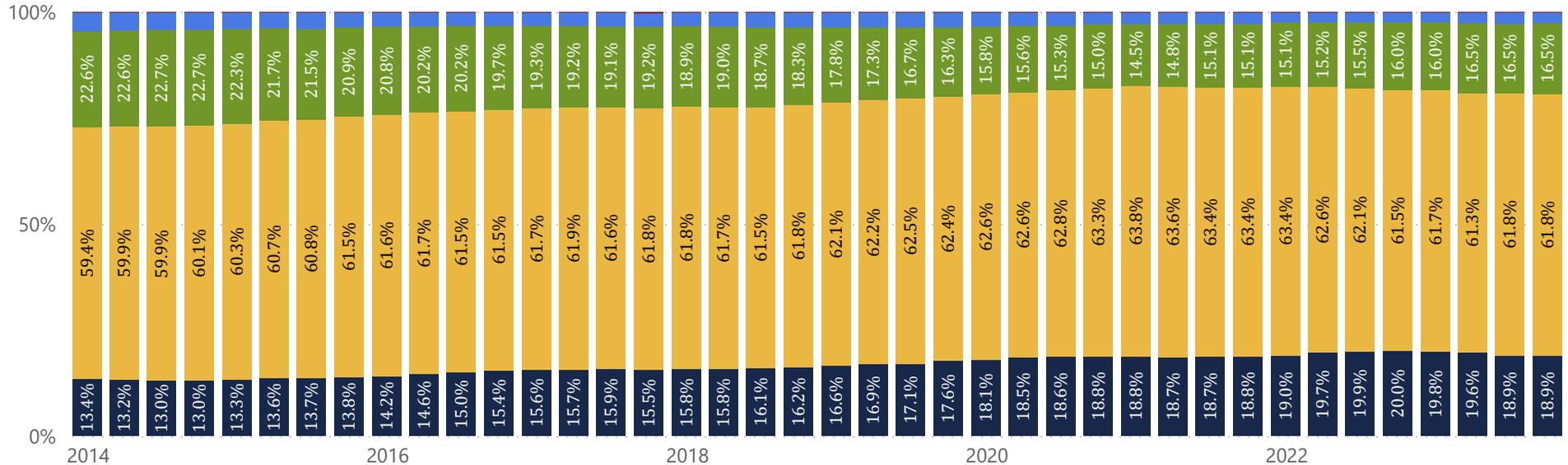
CAMELS

Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

Proportion of Credit Unions, by CAMELS Ratings

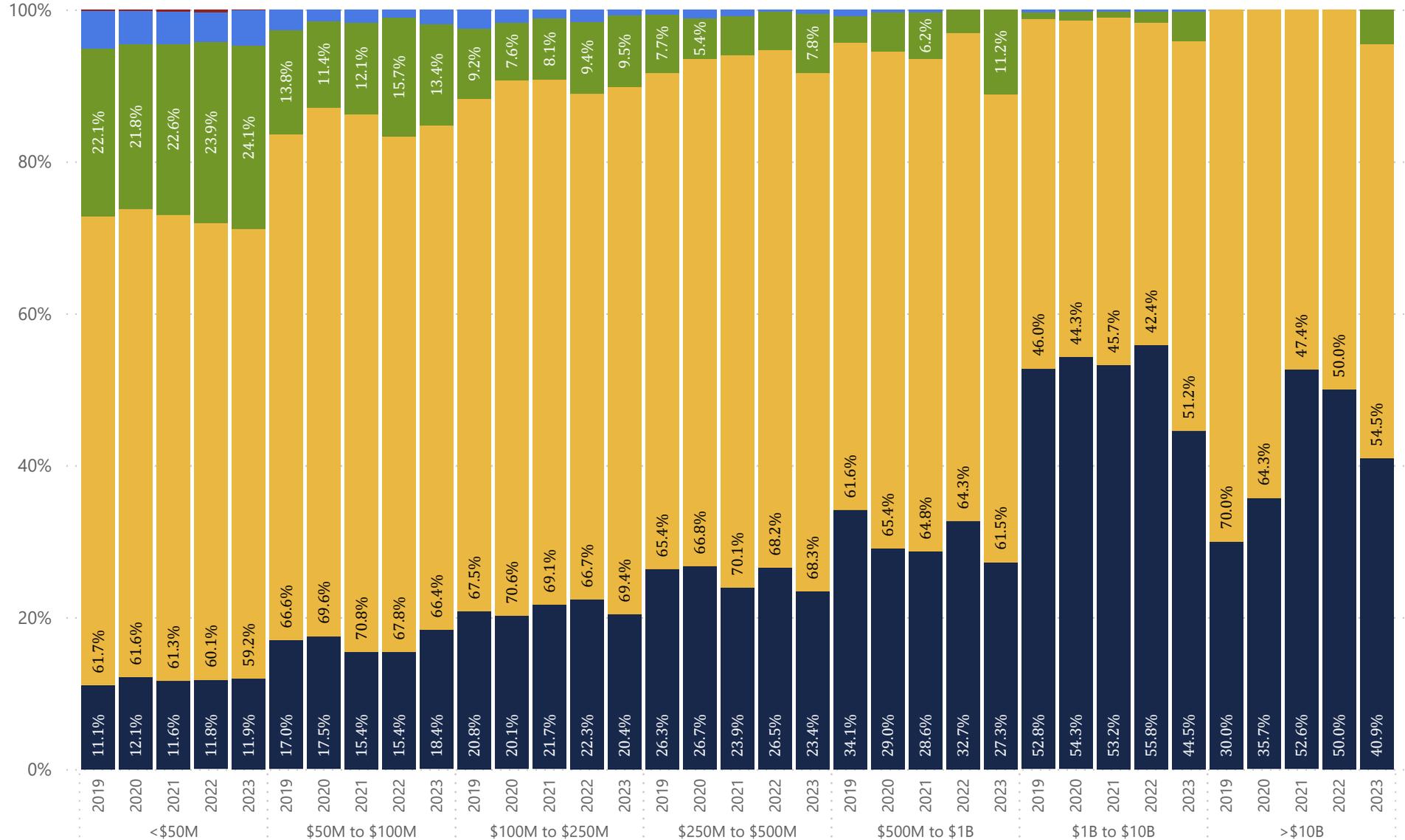




CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

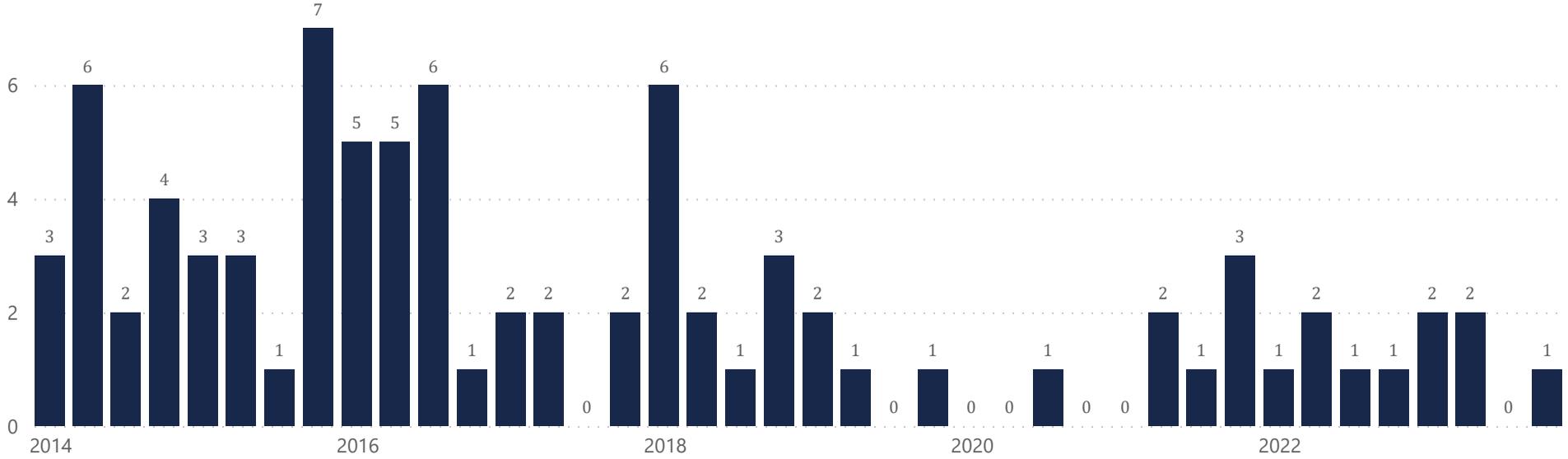
CAMELS ● 1 ● 2 ● 3 ● 4 ● 5





Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)

● Liquidation ● Merger ● Purchase



**Summary of Trends by Asset Group**

| | <\$50M | \$50M to \$100M | \$100M to \$250M | \$250M to \$500M | \$500M to \$1B | \$1B to \$10B | >\$10B |
|--|--------------|-----------------|------------------|------------------|----------------|-----------------|------------------|
| Number of FICUs | 2,235 | 642 | 686 | 372 | 286 | 402 | 22 |
| Total Loans | \$38,121M | \$46,670M | \$109,522M | \$132,455M | \$208,741M | \$1,131,868M | \$562,016M |
| Average Assets / FICU | \$17,056,505 | \$72,694,343 | \$159,653,518 | \$356,060,648 | \$729,863,144 | \$2,815,592,304 | \$25,546,174,142 |
| Net Worth Ratio | 13.2% | 12.4% | 11.5% | 10.9% | 10.8% | 10.8% | 10.2% |
| Average Net Worth Ratio (non-\$ wtd) | 15.5% | 12.5% | 11.7% | 11.0% | 10.9% | 11.0% | 10.2% |
| Return on Average Assets | 0.7% | 0.8% | 0.8% | 0.7% | 0.7% | 0.8% | 0.8% |
| Net Interest Income to Average Assets | 3.3% | 3.2% | 3.2% | 3.1% | 3.1% | 2.8% | 3.3% |
| Fee & Other Inc to Average Assets | 0.8% | 1.1% | 1.1% | 1.2% | 1.2% | 1.1% | 0.9% |
| Non-Interest Expense to Average Assets | 3.4% | 3.4% | 3.4% | 3.4% | 3.4% | 2.8% | 2.7% |
| Provision to Average Assets | 0.2% | 0.2% | 0.2% | 0.3% | 0.3% | 0.3% | 0.9% |
| Loan to Share | 60.8% | 64.7% | 72.2% | 78.1% | 83.0% | 87.3% | 88.0% |
| Delinquency to Loans | 1.0% | 0.8% | 0.7% | 0.6% | 0.7% | 0.6% | 1.0% |
| Real Estate Delinquency Rate | 0.7% | 0.6% | 0.5% | 0.4% | 0.4% | 0.4% | 0.7% |
| Commercial/MBL Delinquency Rate | 1.8% | 1.7% | 0.7% | 0.4% | 0.5% | 0.4% | 0.6% |
| Net Charge Offs to Average Loans | 0.4% | 0.4% | 0.3% | 0.4% | 0.4% | 0.4% | 1.0% |
| Net Long Term Assets / Assets | 19.4% | 28.0% | 31.7% | 35.4% | 37.6% | 38.1% | 40.8% |
| Cash + Short Term Investment to Assets | 23.2% | 18.3% | 14.4% | 11.2% | 10.5% | 10.6% | 9.7% |
| Borrowings to Shares & Net Worth | 0.4% | 0.7% | 1.5% | 3.2% | 4.9% | 6.9% | 7.5% |



Summary of Trends by CU Type

| | FCU | FISCU | Total |
|--|---------------------|---------------------|----------------------------|
| Number of FICUs Reporting | 2,908 | 1,737 | 4,645 |
| Total Assets | \$1,119,572,226,277 | \$1,109,820,501,134 | \$2,229,392,727,411 |
| Total Loans | \$794,446,918,482 | \$795,257,096,386 | \$1,589,704,014,868 |
| Total Shares | \$943,524,227,825 | \$932,104,730,820 | \$1,875,628,958,645 |
| Delinquency Amount | \$6,536,617,339 | \$4,904,380,848 | \$11,440,998,187 |
| % of FICU | 62.6% | 37.4% | 100.0% |
| % of FICU Assets | 50.2% | 49.8% | 100.0% |
| % of FICU Loans | 50.0% | 50.0% | 100.0% |
| % of FICU Delinquency | 57.1% | 42.9% | 100.0% |
| Net Worth to Total Assets | 10.8% | 10.6% | 10.7% |
| Delinquency to Loans | 0.8% | 0.6% | 0.7% |
| Net Charge Offs to Average Loans | 0.7% | 0.4% | 0.6% |
| Gross Income to Average Assets | 5.6% | 5.2% | 5.4% |
| Cost of Funds to Average Assets | 1.3% | 1.3% | 1.3% |
| Provision to Average Assets | 0.6% | 0.3% | 0.5% |
| Non-Interest Expense to Average Assets | 3.0% | 2.9% | 2.9% |
| Return on Average Assets | 0.8% | 0.8% | 0.8% |
| Net Long Term Assets / Assets | 37.9% | 37.5% | 37.7% |
| Loan to Share | 84.2% | 85.3% | 84.8% |
| Share Growth | 2.1% | -0.4% | 0.9% |
| Loan Growth | 9.7% | 8.4% | 9.1% |
| Asset Growth | 4.3% | 3.0% | 3.7% |