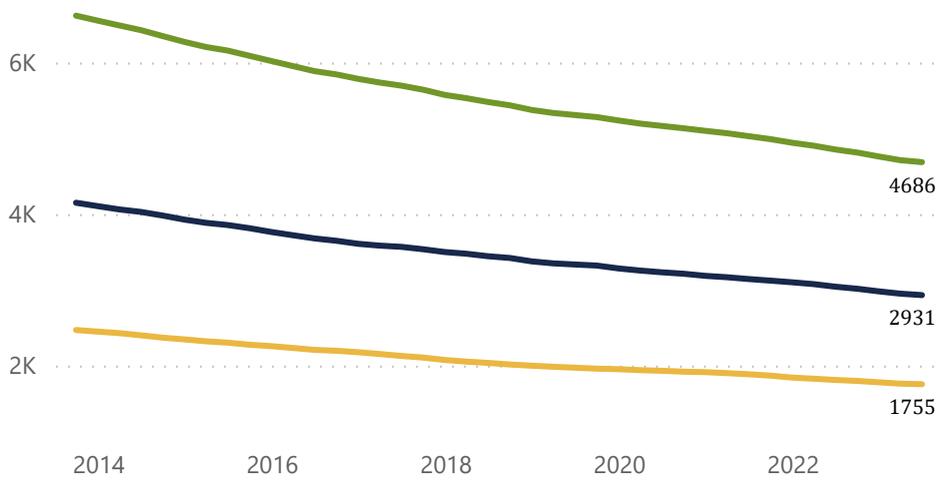




### Overall Trends

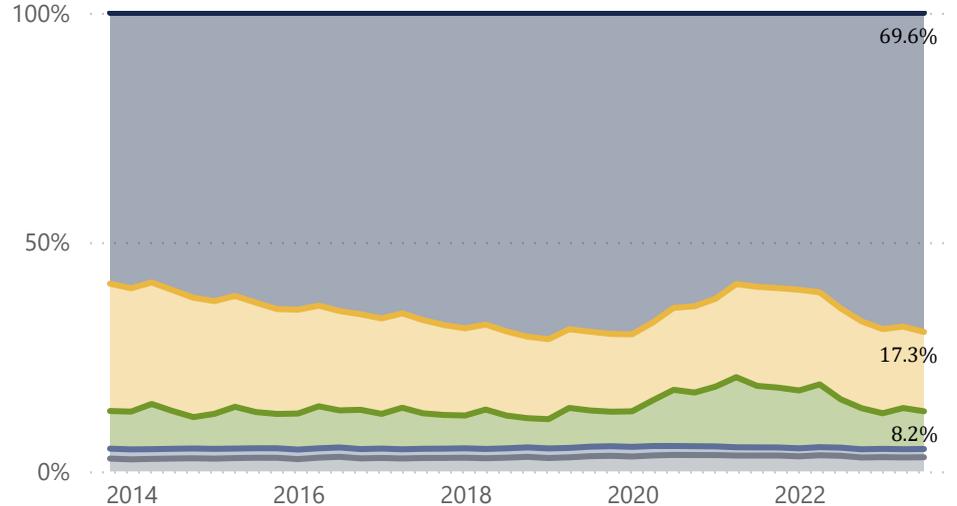
#### Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



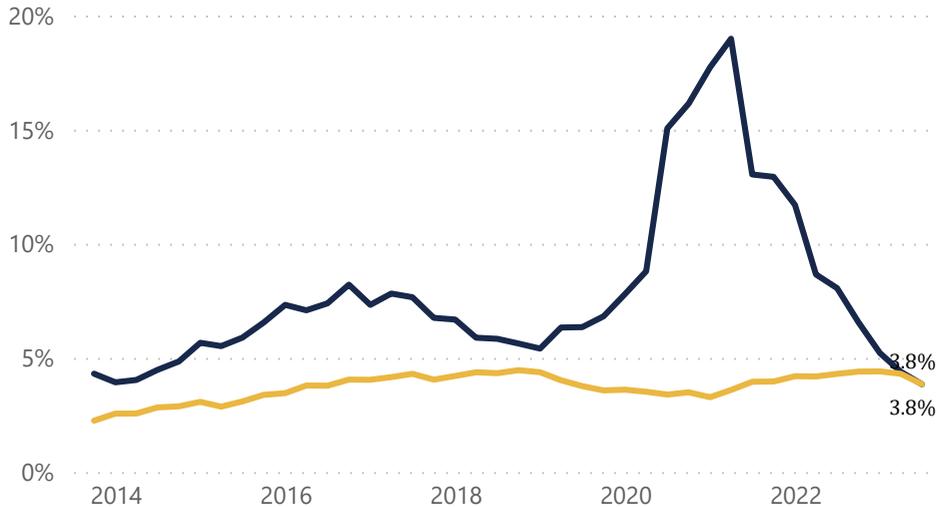
#### Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



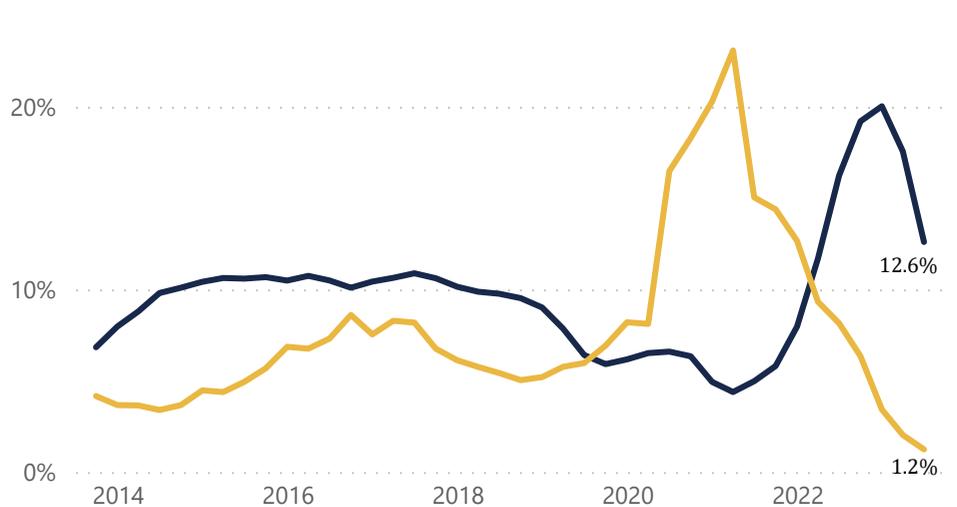
#### Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



#### Loan Growth vs. Share Growth (YoY)

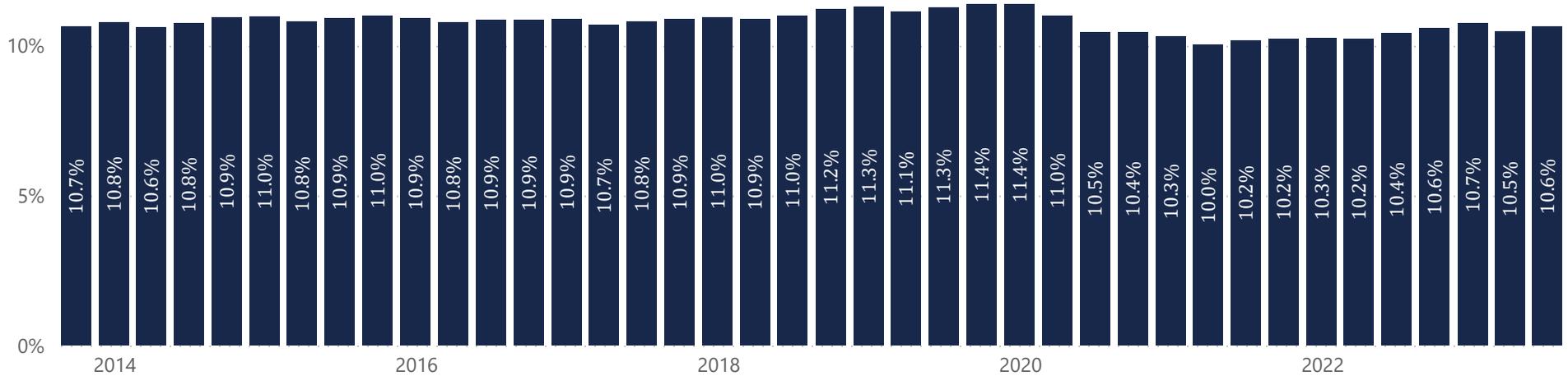
● Loan ● Share



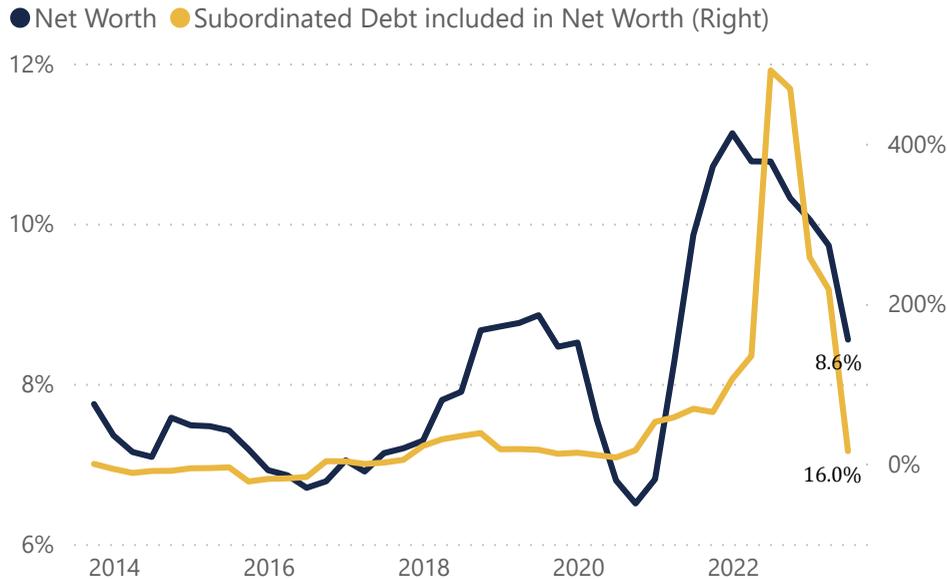


### Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



Distribution of Net Worth Ratio

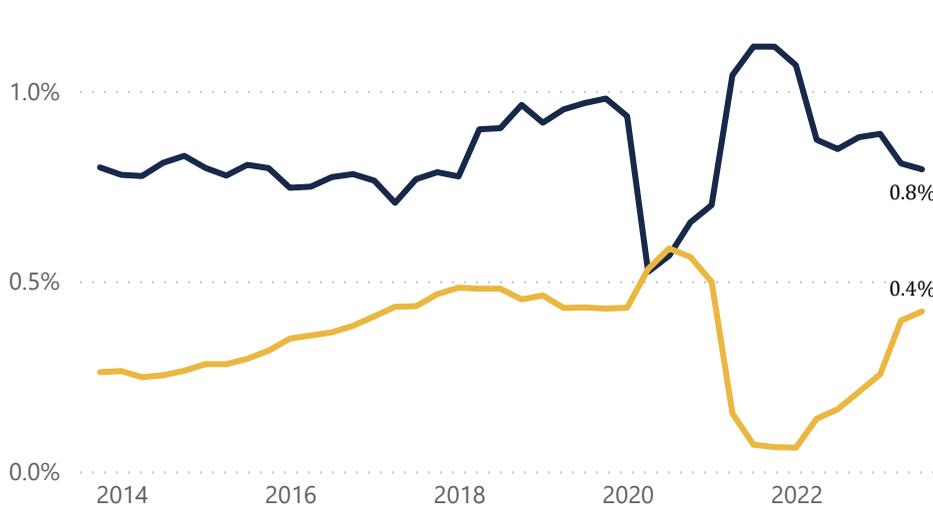
| NW Group |         | 2019 12 | 2020 12 | 2021 12 | 2022 12 | 2023 06 |
|----------|---------|---------|---------|---------|---------|---------|
| >7%      | Count   | 5,160   | 4,946   | 4,732   | 4,620   | 4,588   |
|          | Percent | 98.55%  | 97.00%  | 95.75%  | 97.06%  | 97.91%  |
| 6% to 7% | Count   | 38      | 104     | 167     | 107     | 73      |
|          | Percent | 0.73%   | 2.04%   | 3.38%   | 2.25%   | 1.56%   |
| 4% to 6% | Count   | 31      | 38      | 37      | 28      | 21      |
|          | Percent | 0.59%   | 0.75%   | 0.75%   | 0.59%   | 0.45%   |
| 2% to 4% | Count   | 4       | 7       | 4       | 3       | 3       |
|          | Percent | 0.08%   | 0.14%   | 0.08%   | 0.06%   | 0.06%   |
| 0% to 2% | Count   | 2       | 2       | 2       | 2       | 1       |
|          | Percent | 0.04%   | 0.04%   | 0.04%   | 0.04%   | 0.02%   |
| <0%      | Count   | 1       | 2       | 0       | 0       | 0       |
|          | Percent | 0.02%   | 0.04%   | 0.00%   | 0.00%   | 0.00%   |



### Earnings

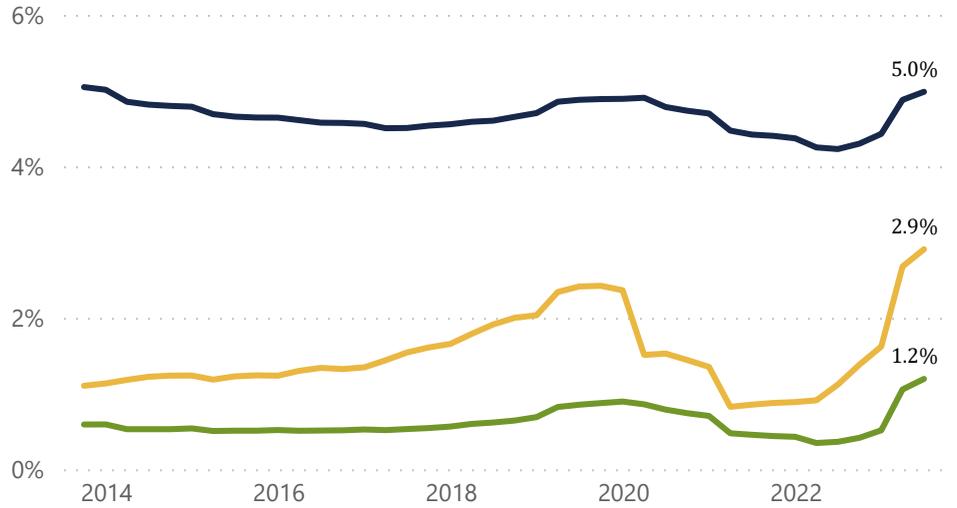
#### Return vs. Provision (Annualized)

● Return on Average Assets ● Provision to Average Assets



#### Yield vs. Cost of Funds (Annualized)

● Yield on Loans ● Yield Investments ● Cost of Funds



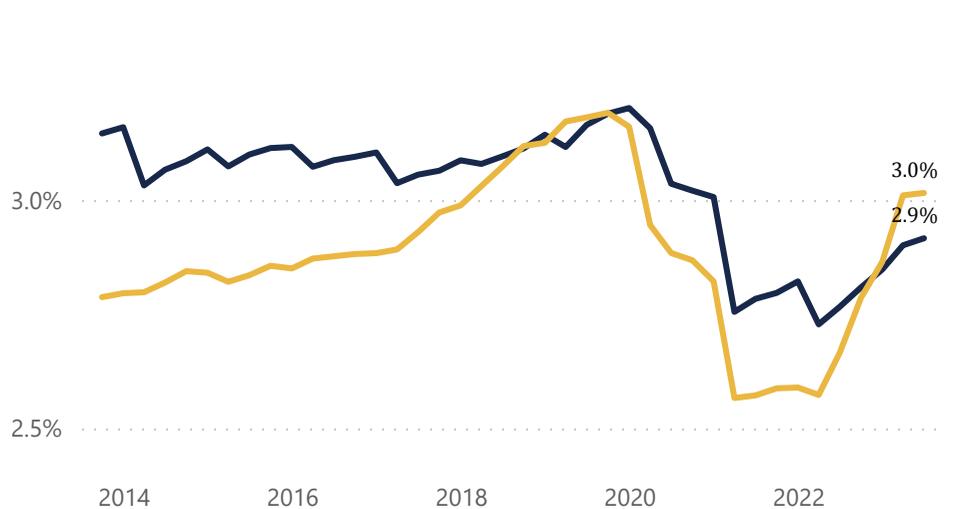
#### Breakdown of Return on Average Assets (Annualized)

|         | Net Interest Margin | Fee & Other Income | Non-Interest Expense | Provision for Loan & Lease Losses | Other Non-Interest Income | Return on Average Assets |
|---------|---------------------|--------------------|----------------------|-----------------------------------|---------------------------|--------------------------|
| 2013 12 | 2.8%                | 1.4%               | 3.2%                 | 0.3%                              | 0.0%                      | 0.8%                     |
| 2014 12 | 2.8%                | 1.3%               | 3.1%                 | 0.3%                              | 0.0%                      | 0.8%                     |
| 2015 12 | 2.9%                | 1.3%               | 3.1%                 | 0.3%                              | 0.0%                      | 0.7%                     |
| 2016 12 | 2.9%                | 1.3%               | 3.1%                 | 0.4%                              | 0.0%                      | 0.8%                     |
| 2017 12 | 3.0%                | 1.3%               | 3.1%                 | 0.5%                              | 0.0%                      | 0.8%                     |
| 2018 12 | 3.1%                | 1.4%               | 3.1%                 | 0.5%                              | 0.0%                      | 0.9%                     |
| 2019 12 | 3.2%                | 1.4%               | 3.2%                 | 0.4%                              | 0.0%                      | 0.9%                     |
| 2020 12 | 2.8%                | 1.3%               | 3.0%                 | 0.5%                              | 0.1%                      | 0.7%                     |
| 2021 12 | 2.6%                | 1.3%               | 2.8%                 | 0.1%                              | 0.1%                      | 1.1%                     |
| 2022 12 | 2.9%                | 1.1%               | 2.8%                 | 0.3%                              | 0.0%                      | 0.9%                     |
| 2023 06 | 3.0%                | 1.1%               | 2.9%                 | 0.4%                              | 0.1%                      | 0.8%                     |

Numbers may not add up due to rounding.

#### Non-Interest Expense vs. Net Interest Income (Annualized)

● Non-Interest Expense ● Net Interest Income

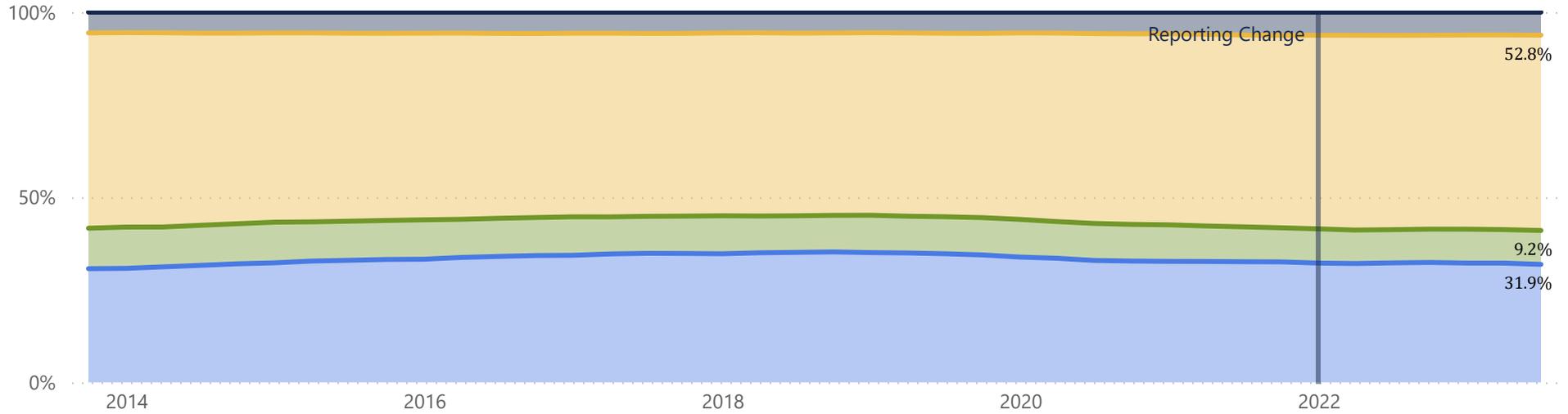




### Loan Distribution

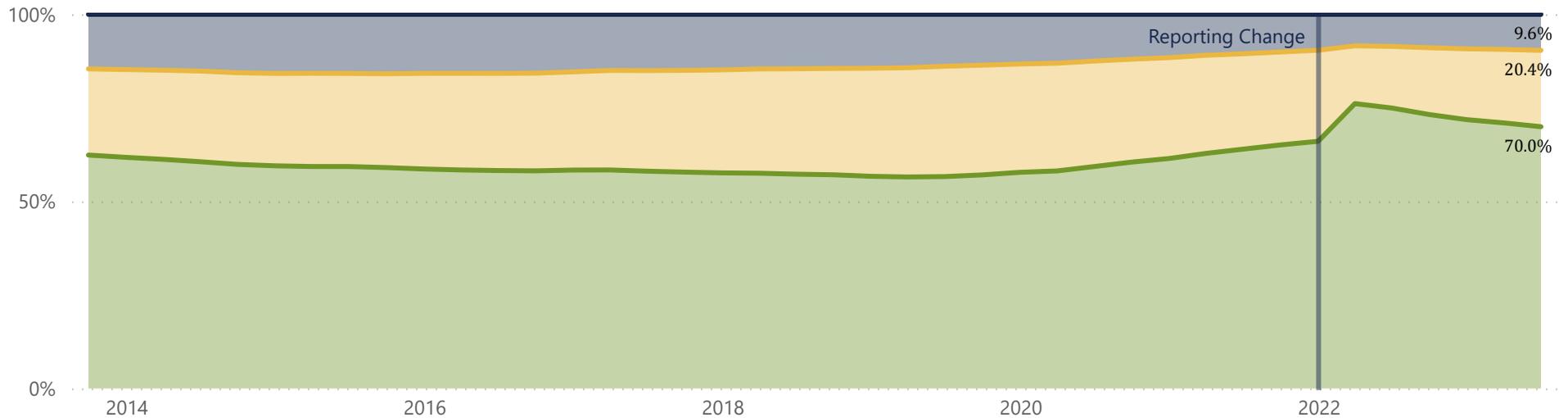
Loan Distribution (% of Total Loans)

● Other ● Real Estate ● Unsecured ● Vehicle



### First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

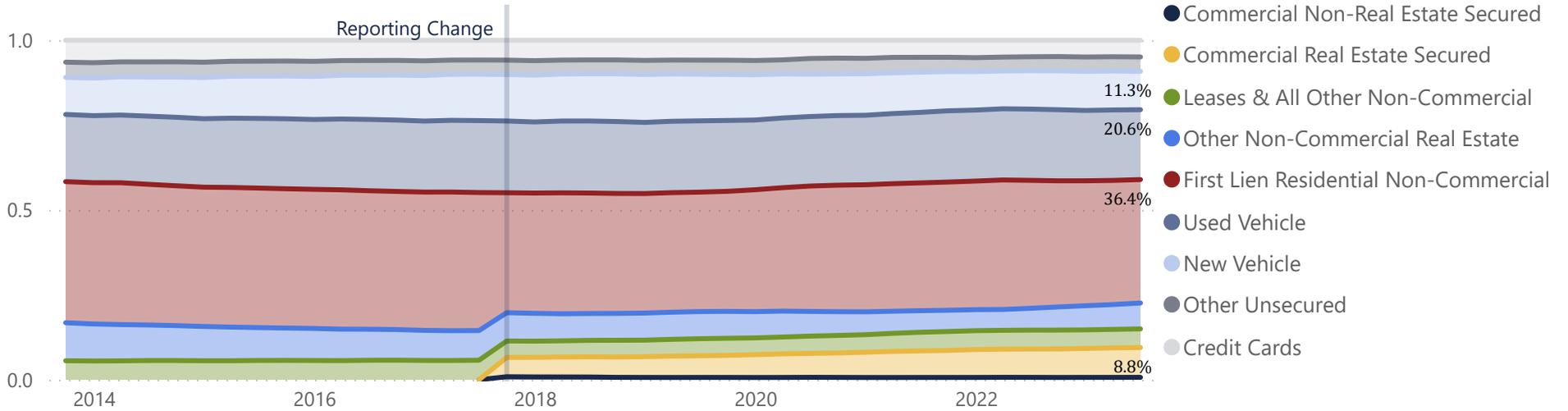
● Adjustable ● Balloon/Hybrid ● Fixed



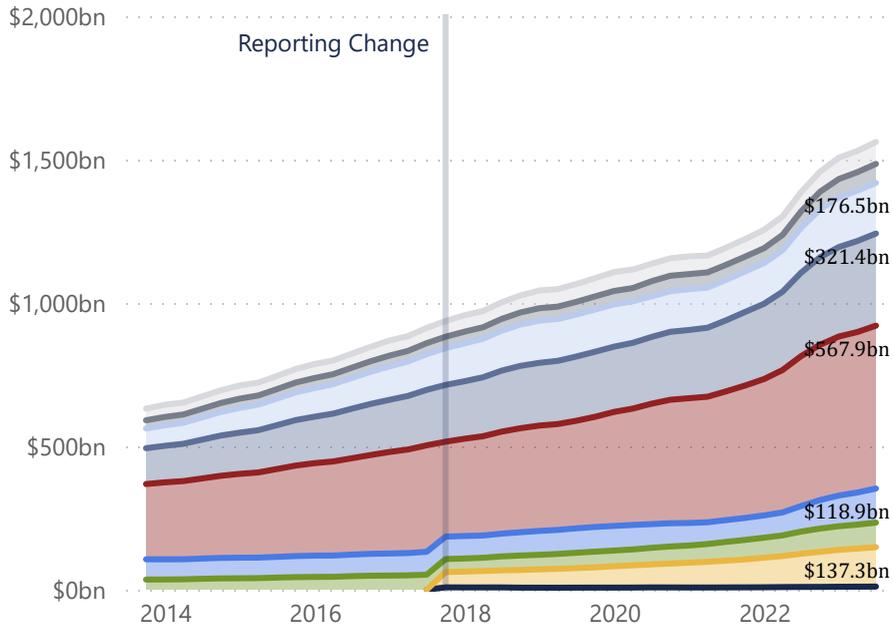


### Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



Loan Growth (YoY)

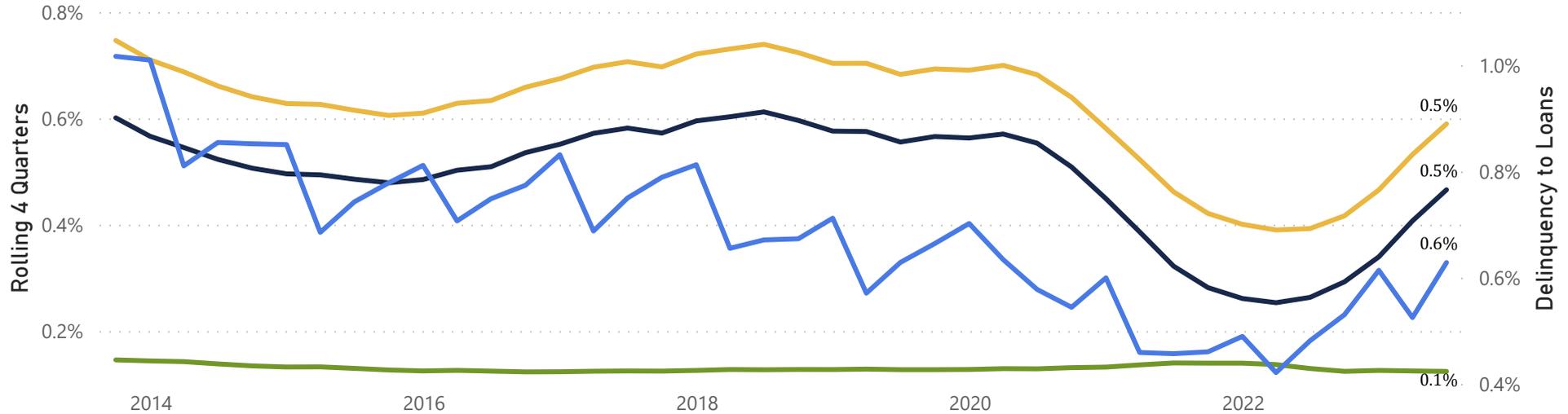
|                    | 2018 12 | 2019 12 | 2020 12 | 2021 12 | 2022 12 | 2023 06 |
|--------------------|---------|---------|---------|---------|---------|---------|
| Credit Card        | 7.5%    | 6.8%    | -6.4%   | 3.9%    | 15.6%   | 13.9%   |
| Payday Alternative | 22.6%   | 20.5%   | 5.9%    | 24.4%   | 42.1%   | 24.4%   |
| Student            | 17.0%   | 7.3%    | 9.0%    | 9.6%    | 14.3%   | 2.8%    |
| Other Unsecured    | 6.5%    | 7.7%    | 13.4%   | -2.0%   | 22.9%   | 15.6%   |
| New Vehicle        | 11.4%   | 0.2%    | -3.7%   | -0.1%   | 22.2%   | 12.8%   |
| Used Vehicle       | 9.1%    | 4.0%    | 4.6%    | 10.3%   | 18.9%   | 10.4%   |
| Lease              | 16.6%   | 13.1%   | 0.8%    | 16.4%   | 22.7%   | 10.8%   |
| Other Secured NRE  | 10.2%   | 7.5%    | 10.2%   | 17.2%   | 18.3%   | 12.1%   |
| First Lien RE      | 8.3%    | 8.3%    | 9.4%    | 9.2%    | 16.6%   | 8.6%    |
| Junior Lien RE     | 19.0%   | 4.3%    | -8.3%   | -0.5%   | 39.3%   | 34.3%   |
| All Other RE       | -67.9%  | -25.8%  | -11.5%  | -8.3%   | -15.8%  | 2.3%    |
| Commercial RE      | 15.5%   | 16.7%   | 16.3%   | 19.2%   | 24.6%   | 18.4%   |
| Commercial NRE     | -10.2%  | 3.0%    | 5.2%    | 10.2%   | 22.2%   | 13.9%   |



### Loan & Delinquency Trends

#### Delinquency & Net Charge-Offs

● Rolling 4 quarters Net Charge Offs ● Rolling 4 quarters Charge Offs ● Rolling 4 quarters Recoveries ● Delinquency to Loans



#### Charge-Offs and Recoveries Amount Rolling 4 quarters

|         | Charge-Offs | Recoveries | Net Charge-Offs |
|---------|-------------|------------|-----------------|
| 2014 06 | 4,256M      | 888.97M    | \$3,367M        |
| 2015 06 | 4,366M      | 920.17M    | \$3,446M        |
| 2016 06 | 4,969M      | 976.92M    | \$3,992M        |
| 2017 06 | 6,135M      | 1,084.04M  | \$5,051M        |
| 2018 06 | 7,080M      | 1,217.26M  | \$5,863M        |
| 2019 06 | 7,062M      | 1,316.27M  | \$5,746M        |
| 2020 06 | 7,515M      | 1,419.11M  | \$6,096M        |
| 2021 06 | 5,381M      | 1,629.71M  | \$3,751M        |
| 2022 06 | 5,067M      | 1,669.72M  | \$3,397M        |
| 2023 06 | 8,694M      | 1,827.85M  | \$6,866M        |

#### Charge-Offs and Recoveries Change Rolling 4 quarters

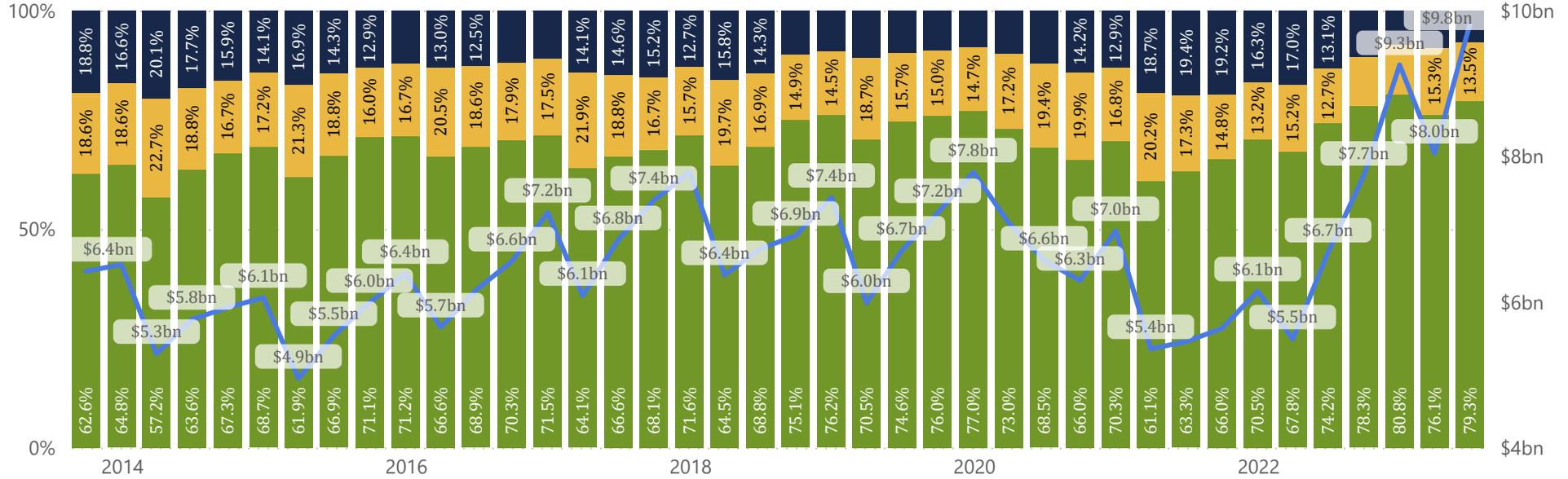
|         | Charge-Offs | Recoveries | Net Charge-Offs |
|---------|-------------|------------|-----------------|
| 2014 06 | -10.1%      | 1.2%       | -12.7%          |
| 2015 06 | 2.6%        | 3.5%       | 2.3%            |
| 2016 06 | 13.8%       | 6.2%       | 15.9%           |
| 2017 06 | 23.5%       | 11.0%      | 26.5%           |
| 2018 06 | 15.4%       | 12.3%      | 16.1%           |
| 2019 06 | -0.3%       | 8.1%       | -2.0%           |
| 2020 06 | 6.4%        | 7.8%       | 6.1%            |
| 2021 06 | -28.4%      | 14.8%      | -38.5%          |
| 2022 06 | -5.8%       | 2.5%       | -9.4%           |
| 2023 06 | 71.6%       | 9.5%       | 102.1%          |



### Loan & Delinquency Trends (continued)

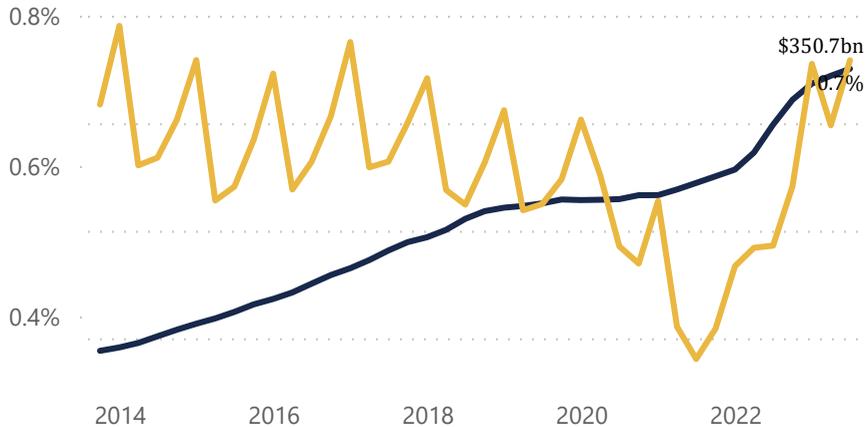
#### Delinquency (% of Total Delinquent Loans)

● Delinq 360+ to Delinq ● Delinq 180-359 to Delinq ● Delinq 60-179 to Delinq ● Delinquency Amount



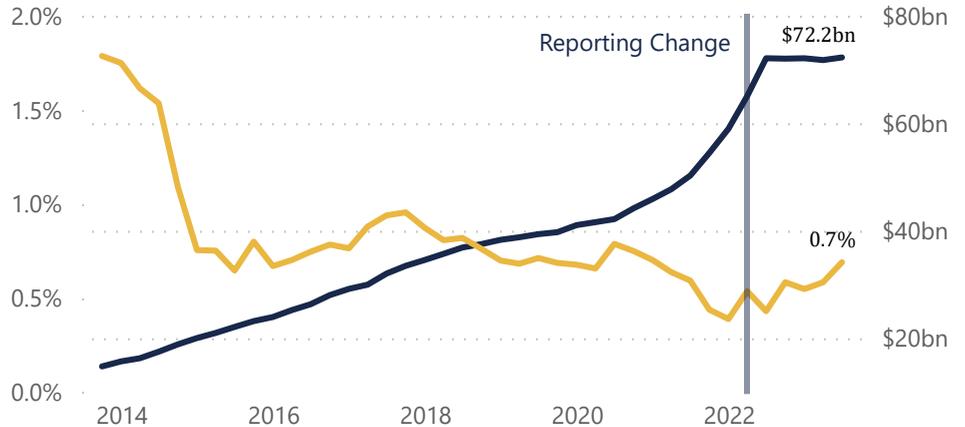
#### Indirect Loans & Delinquency

● Indirect Loans ● Indirect Delinquency



#### Participation Loans & Delinquency

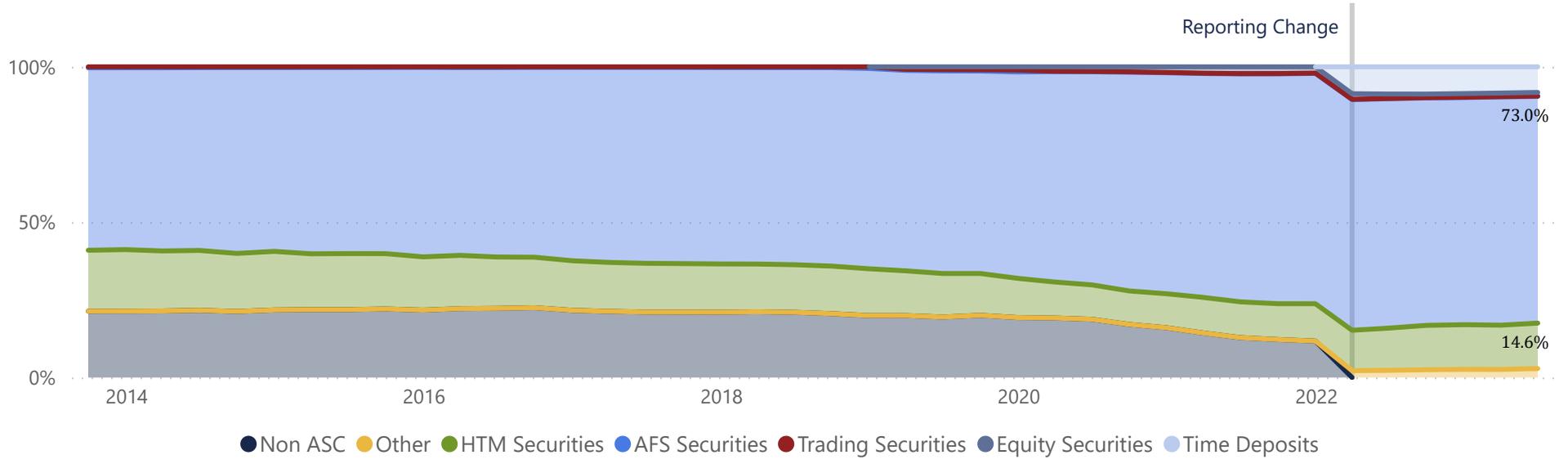
● Participation Loans ● Participation Delinquency Ratio



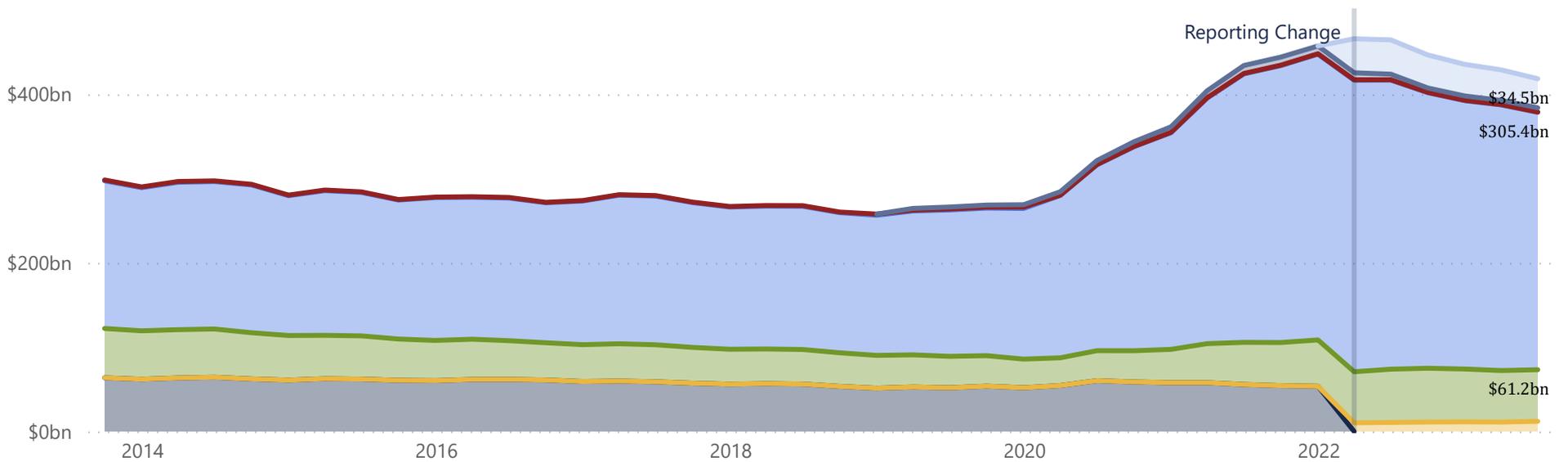


### Investment Trends

Investment Classification (% of Total Investments)



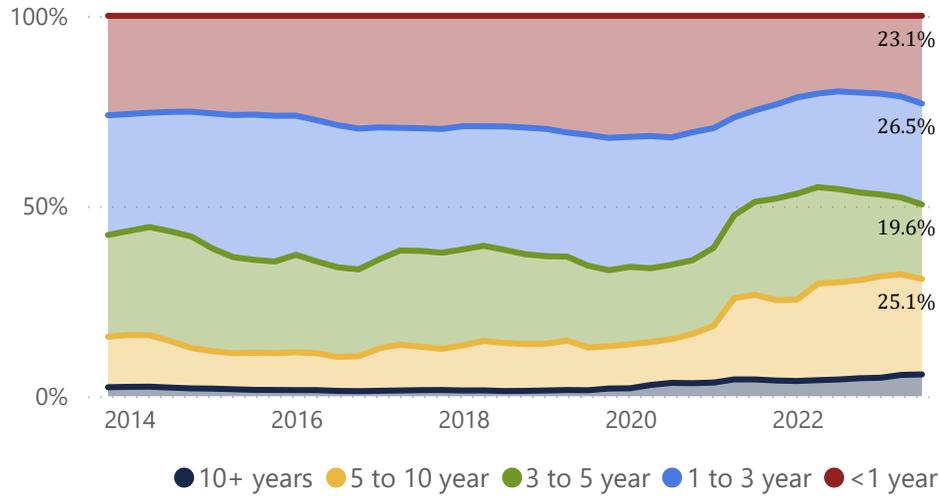
Investment Classification (Billions)



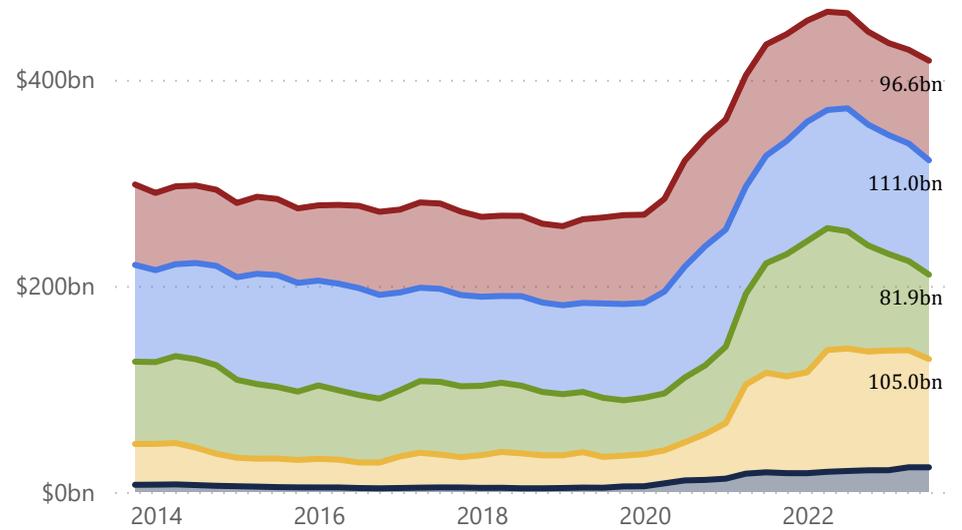


### Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



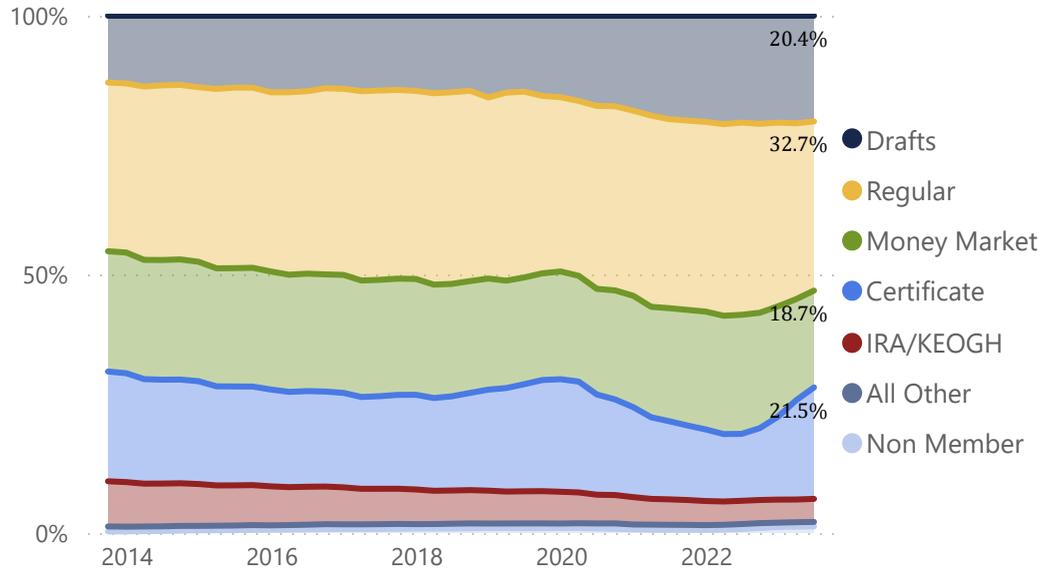
### Investment Growth by Maturity (YoY)

|         | <1 year | 1 to 3 Year | 3 to 5 Year | 5 to 10 year | 10+ year |
|---------|---------|-------------|-------------|--------------|----------|
| 2013 12 | -10.4%  | -16.6%      | 22.9%       | 60.2%        | 11.4%    |
| 2014 12 | -3.9%   | 11.6%       | -4.7%       | -30.1%       | -21.5%   |
| 2015 12 | 1.4%    | 2.2%        | -5.8%       | 0.3%         | -20.7%   |
| 2016 12 | 10.1%   | -6.7%       | -9.9%       | 10.5%        | -12.3%   |
| 2017 12 | -3.7%   | -8.9%       | 4.9%        | 3.5%         | 3.4%     |
| 2018 12 | -1.0%   | -0.2%       | -11.9%      | 0.1%         | -3.5%    |
| 2019 12 | 11.6%   | 6.6%        | -7.6%       | -1.9%        | 43.9%    |
| 2020 12 | 24.7%   | 23.6%       | 35.6%       | 72.9%        | 131.6%   |
| 2021 12 | -8.1%   | 1.9%        | 71.5%       | 81.7%        | 40.8%    |
| 2022 12 | -9.1%   | -0.3%       | -26.4%      | 18.7%        | 15.7%    |
| 2023 06 | 4.6%    | -7.0%       | -28.0%      | -11.6%       | 17.6%    |

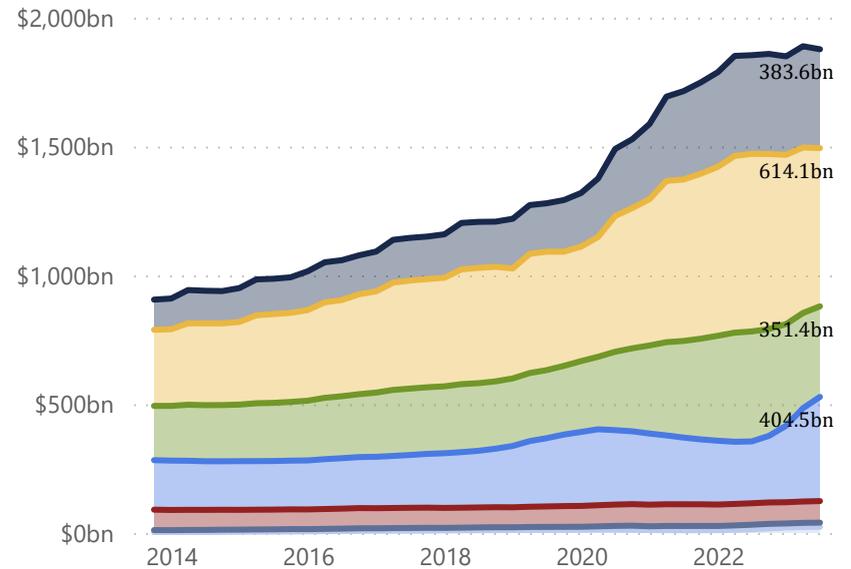


### Share Trends

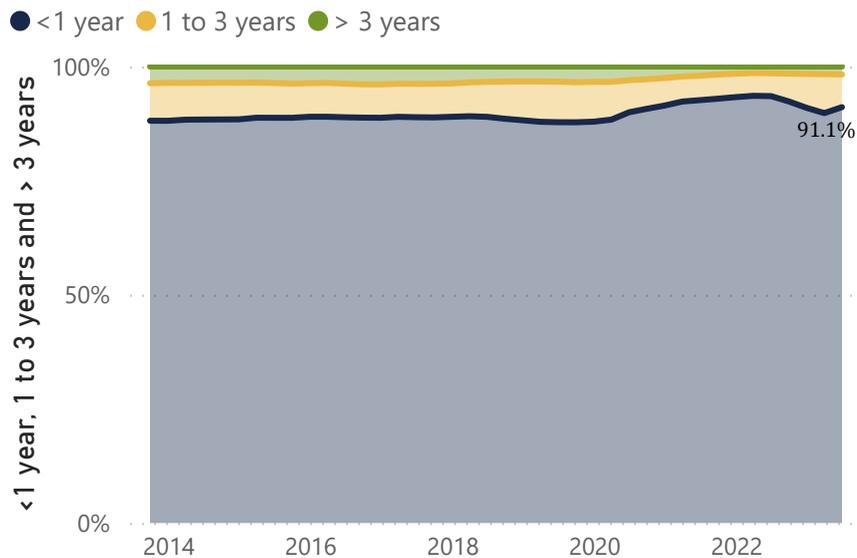
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



Share Growth (YoY)

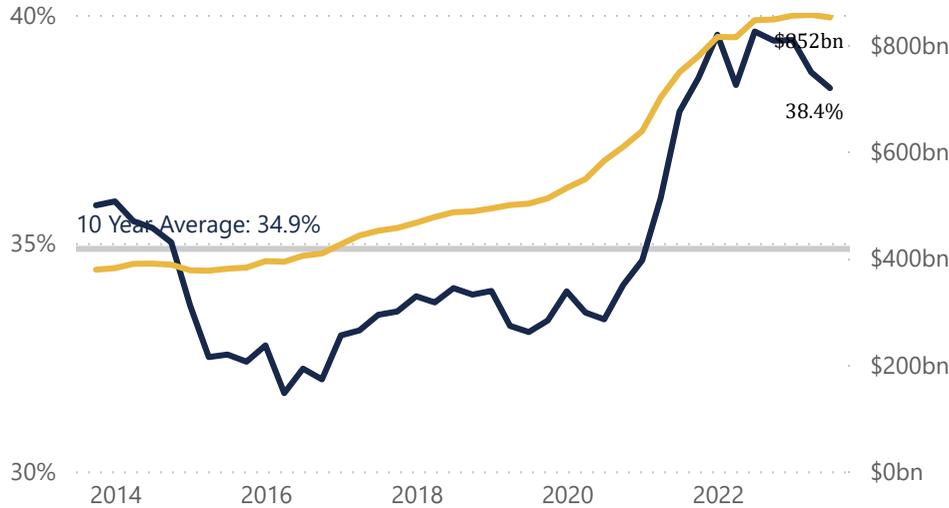
|         | Draft | Regular | Money Market | Certificate | IRA / KEOGH | All Other | Non Memeber |
|---------|-------|---------|--------------|-------------|-------------|-----------|-------------|
| 2013 12 | 6.8%  | 8.16%   | 4.4%         | -3.2%       | -0.8%       | -5.8%     | 31.2%       |
| 2014 12 | 10.4% | 7.84%   | 3.4%         | -1.4%       | -2.0%       | -0.5%     | 69.3%       |
| 2015 12 | 14.5% | 9.69%   | 5.6%         | 0.6%        | -0.4%       | 3.6%      | 31.9%       |
| 2016 12 | 2.6%  | 11.68%  | 7.5%         | 4.9%        | 2.0%        | 14.4%     | 31.2%       |
| 2017 12 | 9.1%  | 7.25%   | 4.2%         | 6.4%        | -0.6%       | 0.7%      | 17.2%       |
| 2018 12 | 14.4% | 1.26%   | 0.9%         | 12.3%       | -0.1%       | 8.2%      | 15.9%       |
| 2019 12 | 7.9%  | 4.13%   | 4.9%         | 20.6%       | 4.4%        | 8.5%      | 8.3%        |
| 2020 12 | 40.2% | 27.79%  | 24.4%        | -3.9%       | 3.6%        | 27.8%     | -9.4%       |
| 2021 12 | 26.0% | 15.45%  | 19.2%        | -10.3%      | -0.8%       | 10.6%     | -3.3%       |
| 2022 12 | 4.1%  | 0.14%   | -3.1%        | 19.9%       | -1.0%       | -2.6%     | 90.6%       |
| 2023 06 | 0.1%  | -10.89% | -17.7%       | 68.6%       | 0.4%        | -8.4%     | 66.0%       |



### Asset-Liability Management Trends

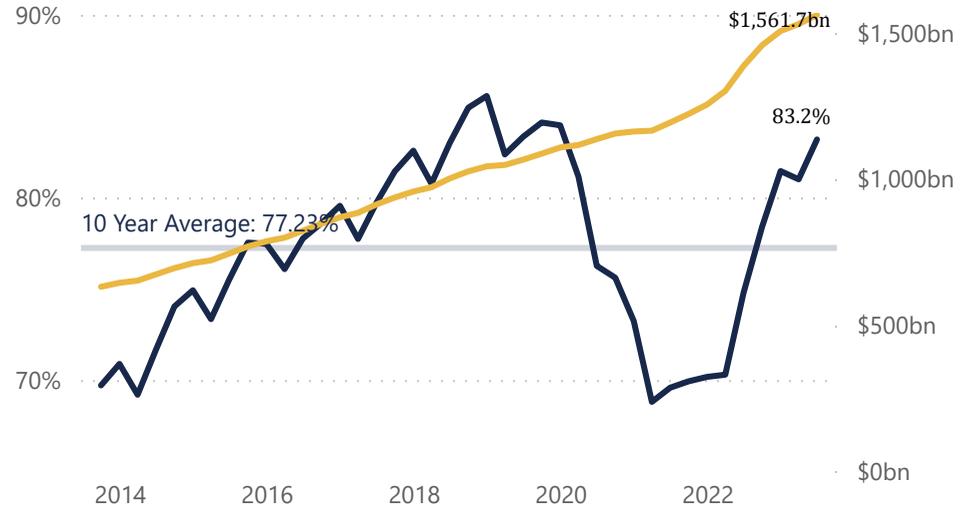
#### Net Long Term Assets / Total Assets

● Net Long Term Assets / Assets ● Net Long Term Assets \$ (Right)



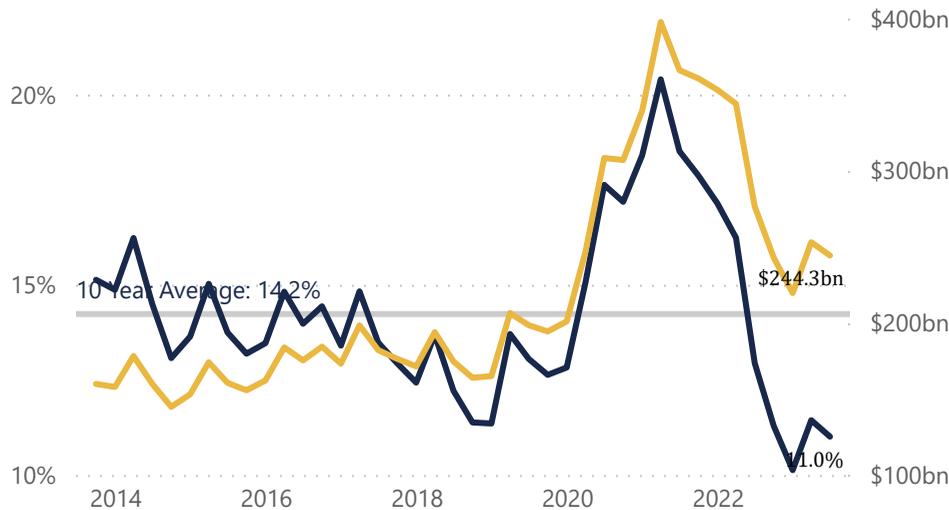
#### Total Loans / Total Shares

● Loan to Share ● Total Loans \$ (Right)



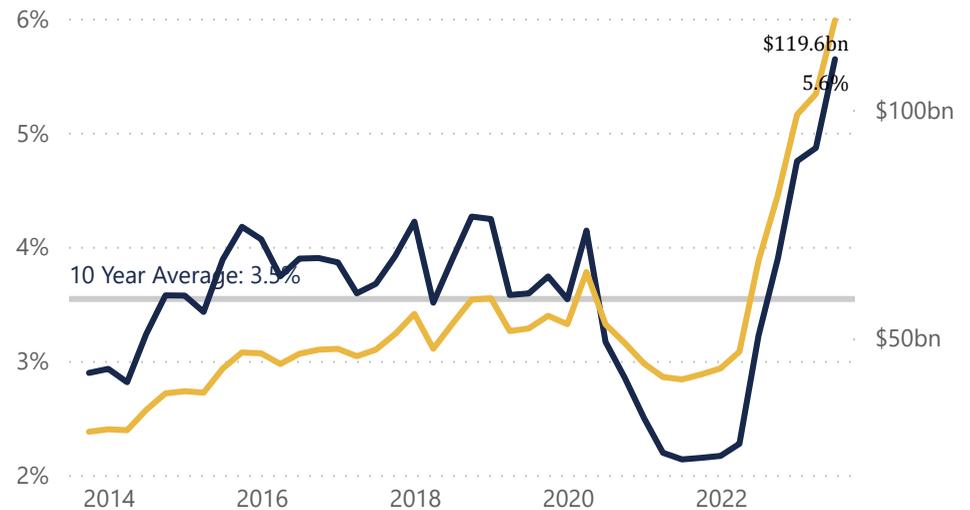
#### Cash + Short Term Investments / Assets

● Cash + ST Investment to Assets ● Cash + ST Investment \$ (Right)



#### Borrowings / Total Shares & Net Worth

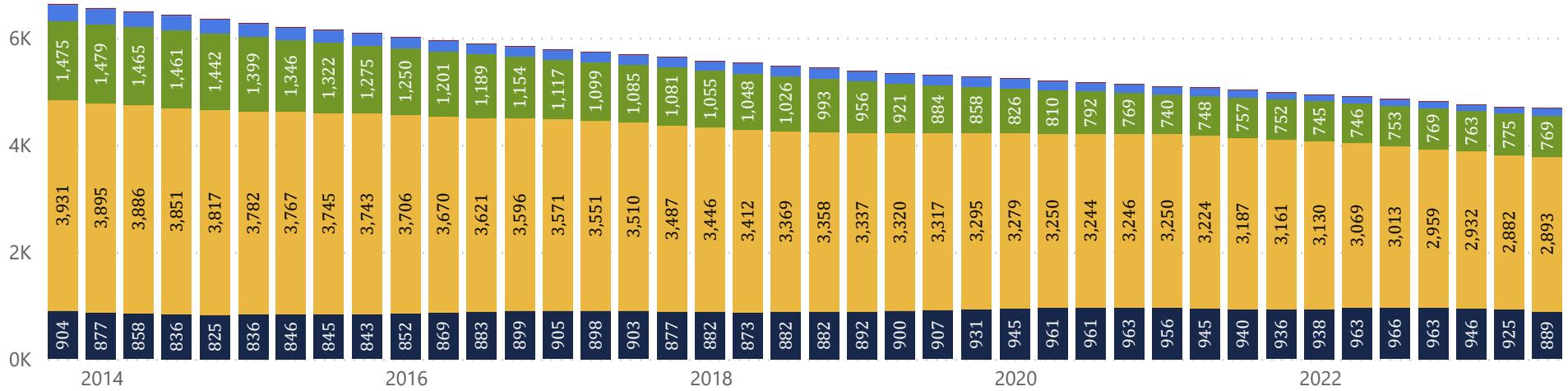
● Borrowings to Shares & Net Worth ● Borrowings \$ (Right)





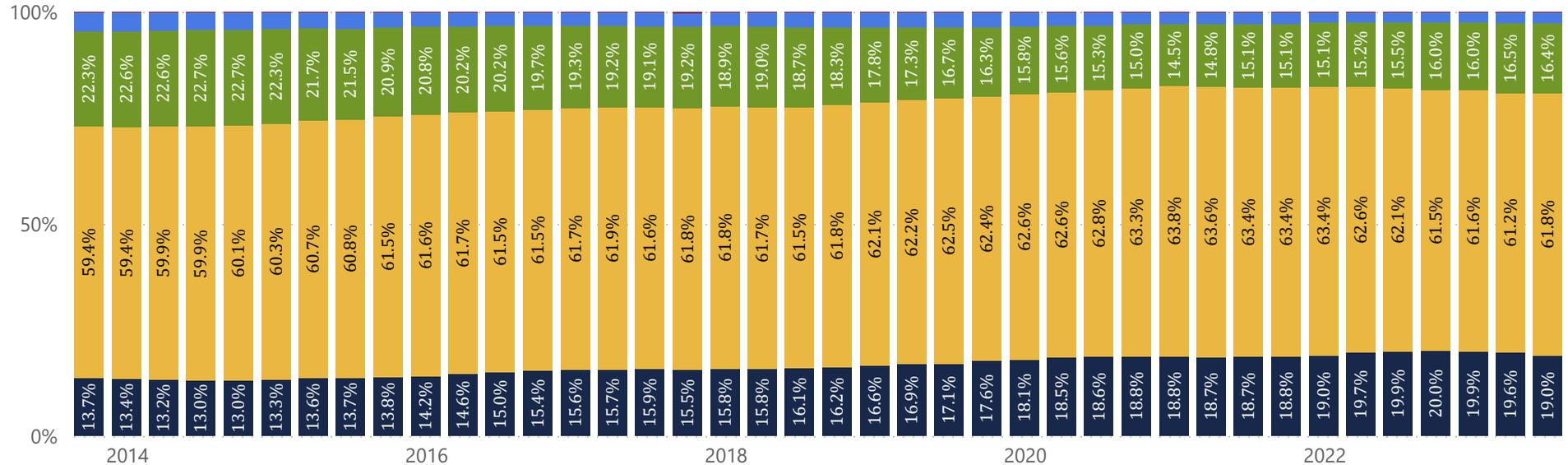
### CAMELS

#### Number Credit Unions, by CAMELS Ratings



CAMEL ● 1 ● 2 ● 3 ● 4 ● 5

#### Proportion of Credit Unions, by CAMELS Ratings

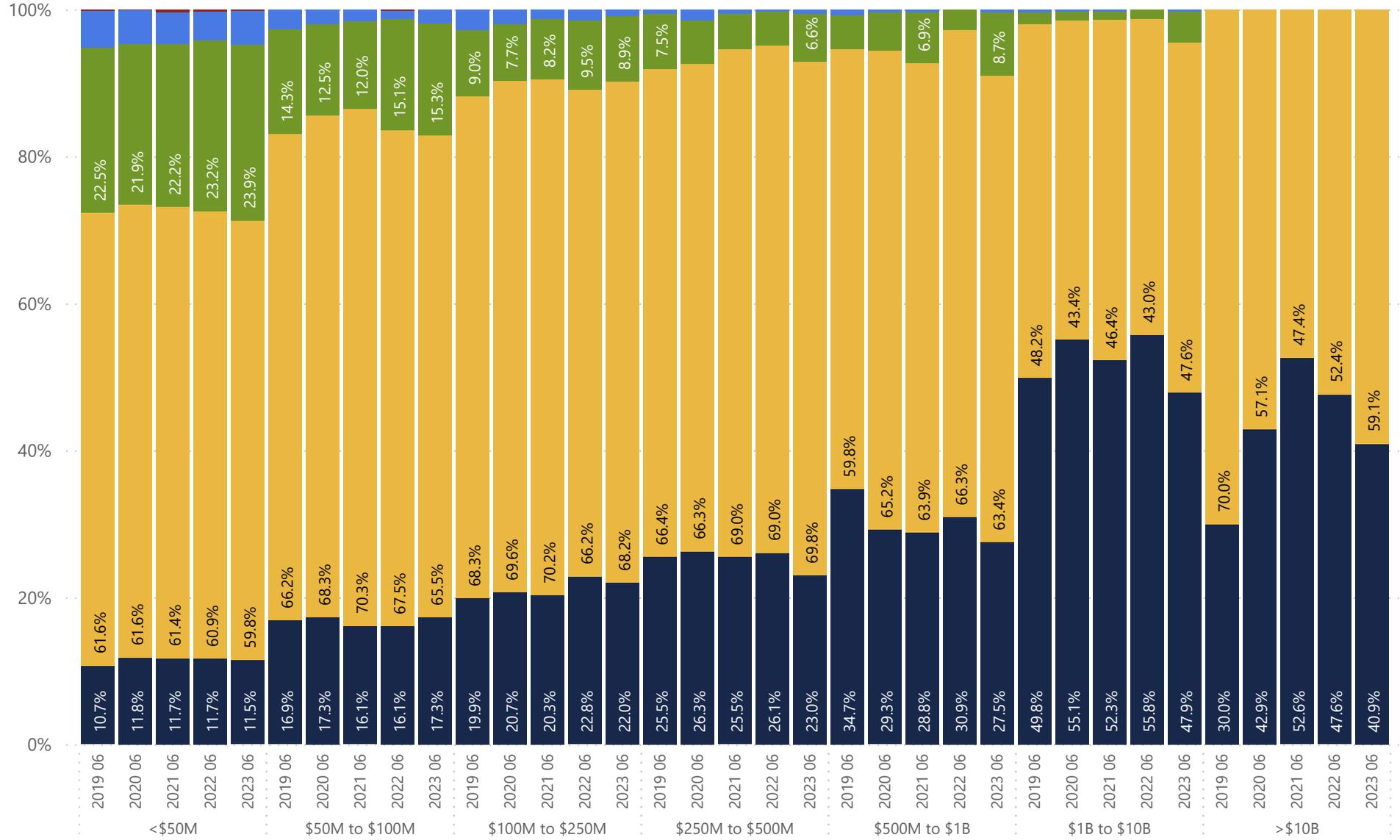




### CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

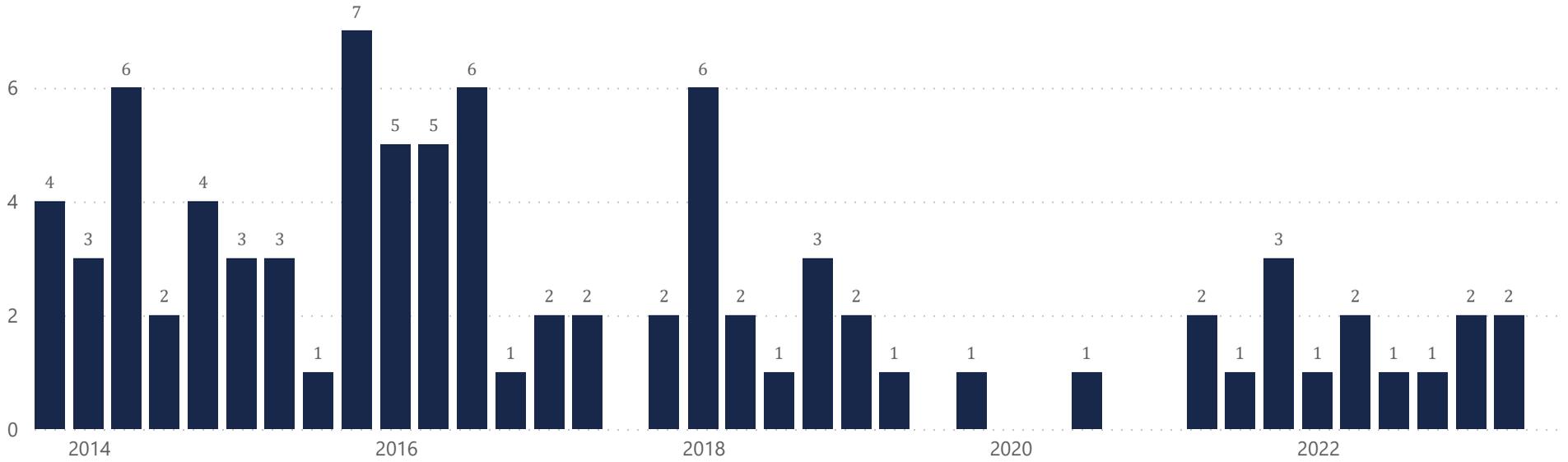
CAMEL ● 1 ● 2 ● 3 ● 4 ● 5





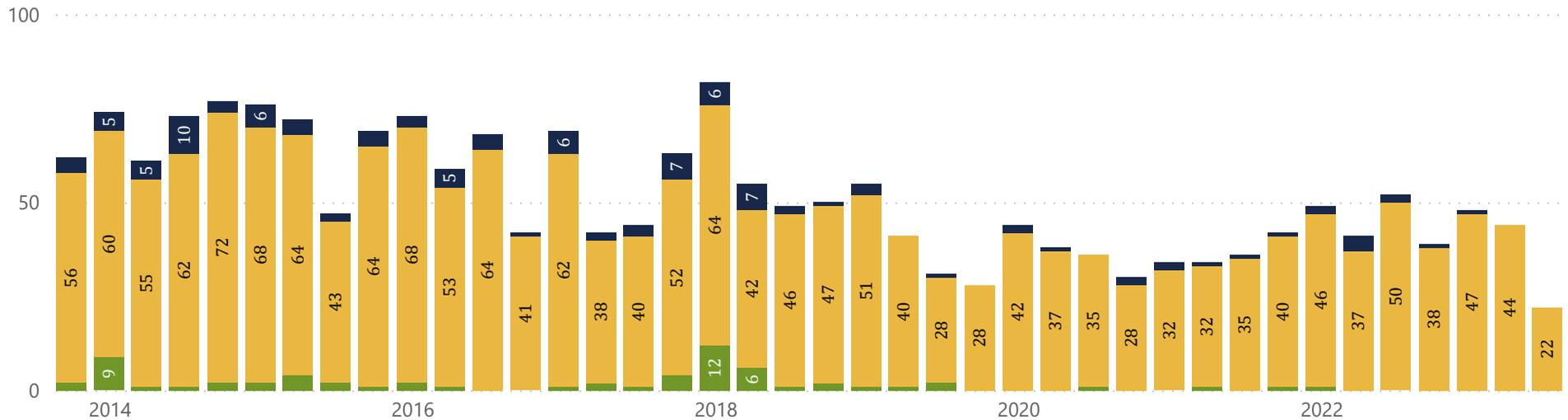
### Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)

● Liquidation ● Merger ● Purchase



**Summary of Trends by Asset Group**

|  | <\$50M       | \$50M to \$100M | \$100M to \$250M | \$250M to \$500M | \$500M to \$1B | \$1B to \$10B   | >\$10B           |
|--|--------------|-----------------|------------------|------------------|----------------|-----------------|------------------|
| Number of FICUs                        | 2,265        | 653             | 682              | 378              | 287            | 399             | 22               |
| Total Loans                            | \$38,580M    | \$47,548M       | \$108,845M       | \$134,520M       | \$209,951M     | \$1,123,518M    | \$555,693M       |
| Average Assets / FICU                  | \$17,033,208 | \$72,814,617    | \$159,596,085    | \$355,872,638    | \$731,537,192  | \$2,815,833,892 | \$25,258,769,723 |
| Net Worth Ratio                        | 12.9%        | 12.0%           | 11.3%            | 10.8%            | 10.7%          | 10.6%           | 10.2%            |
| Average Net Worth Ratio (non-\$ wtd)   | 15.1%        | 12.1%           | 11.4%            | 10.9%            | 10.8%          | 10.8%           | 10.3%            |
| Return on Average Assets               | 0.6%         | 0.8%            | 0.8%             | 0.7%             | 0.7%           | 0.8%            | 0.9%             |
| Net Interest Income to Average Assets  | 3.2%         | 3.2%            | 3.2%             | 3.1%             | 3.1%           | 2.8%            | 3.3%             |
| Fee & Other Inc to Average Assets      | 0.8%         | 1.0%            | 1.1%             | 1.2%             | 1.2%           | 1.1%            | 0.9%             |
| Non-Interest Expense to Average Assets | 3.3%         | 3.3%            | 3.4%             | 3.4%             | 3.4%           | 2.8%            | 2.6%             |
| Provision to Average Assets            | 0.2%         | 0.2%            | 0.2%             | 0.2%             | 0.3%           | 0.3%            | 0.8%             |
| Loan to Share                          | 58.7%        | 64.0%           | 70.2%            | 76.4%            | 82.2%          | 86.2%           | 85.4%            |
| Delinquency to Loans                   | 0.9%         | 0.7%            | 0.6%             | 0.5%             | 0.6%           | 0.5%            | 0.9%             |
| Real Estate Delinquency Rate           | 0.7%         | 0.5%            | 0.4%             | 0.4%             | 0.4%           | 0.3%            | 0.7%             |
| Commercial/MBL Delinquency Rate        | 1.8%         | 1.5%            | 0.8%             | 0.5%             | 0.5%           | 0.3%            | 0.5%             |
| Net Charge Offs to Average Loans       | 0.4%         | 0.3%            | 0.3%             | 0.3%             | 0.4%           | 0.4%            | 1.0%             |
| Net Long Term Assets / Assets          | 19.9%        | 28.2%           | 31.6%            | 36.1%            | 38.3%          | 38.7%           | 41.9%            |
| Cash + Short Term Investment to Assets | 23.5%        | 18.0%           | 14.5%            | 11.3%            | 10.3%          | 10.6%           | 9.8%             |
| Borrowings to Shares & Net Worth       | 0.3%         | 0.6%            | 1.3%             | 2.6%             | 4.7%           | 6.6%            | 6.5%             |



## Summary of Trends by CU Type

|  | FCU                 | FISCU               | Total                      |
|--|---------------------|---------------------|----------------------------|
| Number of FICUs Reporting              | 2,931               | 1,755               | <b>4,686</b>               |
| Total Assets                           | \$1,113,061,012,772 | \$1,105,593,366,703 | <b>\$2,218,654,379,475</b> |
| Total Loans                            | \$778,732,653,894   | \$783,011,729,180   | <b>\$1,561,744,383,074</b> |
| Total Shares                           | \$943,444,616,373   | \$934,173,935,590   | <b>\$1,877,618,551,963</b> |
| Delinquency Amount                     | \$5,620,080,981     | \$4,200,926,402     | <b>\$9,821,007,383</b>     |
| % of FICU                              | 62.5%               | 37.5%               | <b>100.0%</b>              |
| % of FICU Assets                       | 50.2%               | 49.8%               | <b>100.0%</b>              |
| % of FICU Loans                        | 49.9%               | 50.1%               | <b>100.0%</b>              |
| % of FICU Delinquency                  | 57.2%               | 42.8%               | <b>100.0%</b>              |
| Net Worth to Total Assets              | 10.7%               | 10.6%               | <b>10.6%</b>               |
| Delinquency to Loans                   | 0.7%                | 0.5%                | <b>0.6%</b>                |
| Net Charge Offs to Average Loans       | 0.7%                | 0.4%                | <b>0.5%</b>                |
| Gross Income to Average Assets         | 5.5%                | 5.1%                | <b>5.3%</b>                |
| Cost of Funds to Average Assets        | 1.2%                | 1.2%                | <b>1.2%</b>                |
| Provision to Average Assets            | 0.5%                | 0.3%                | <b>0.4%</b>                |
| Non-Interest Expense to Average Assets | 3.0%                | 2.9%                | <b>2.9%</b>                |
| Return on Average Assets               | 0.8%                | 0.8%                | <b>0.8%</b>                |
| Net Long Term Assets / Assets          | 38.5%               | 38.2%               | <b>38.4%</b>               |
| Loan to Share                          | 82.5%               | 83.8%               | <b>83.2%</b>               |
| Share Growth                           | 1.7%                | 0.7%                | <b>1.2%</b>                |
| Loan Growth                            | 12.0%               | 13.2%               | <b>12.6%</b>               |
| Asset Growth                           | 3.4%                | 4.3%                | <b>3.8%</b>                |