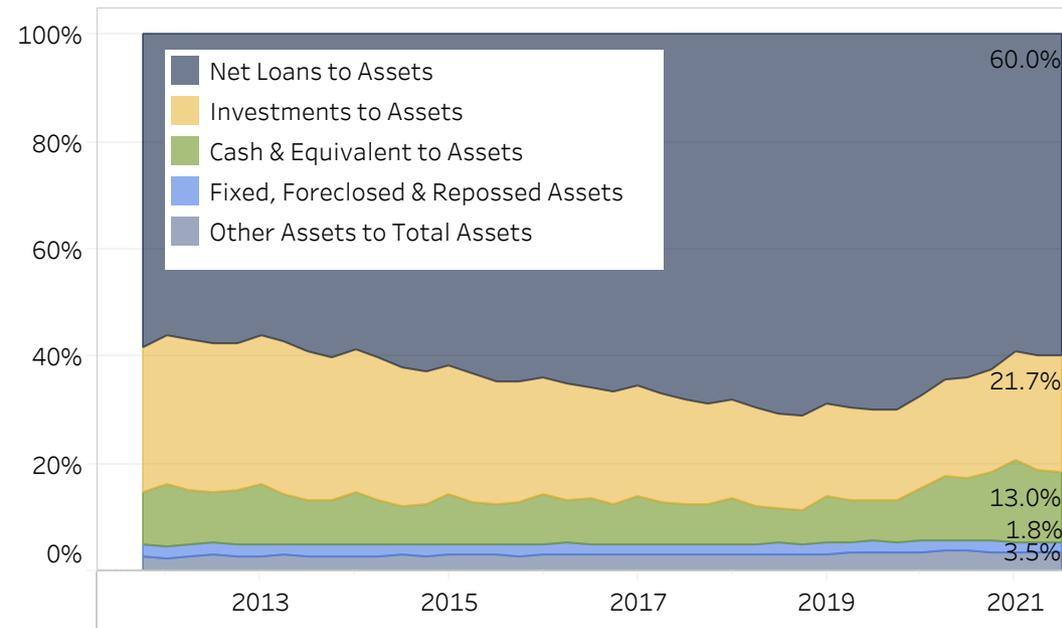




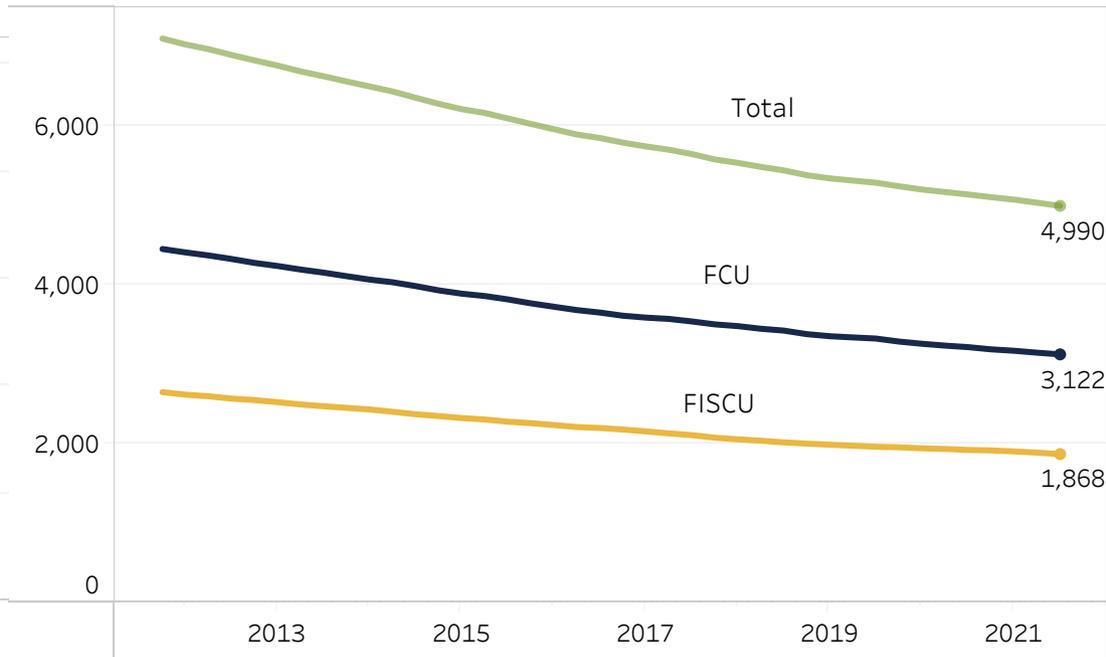
### Overall Trends

#### Asset Distribution

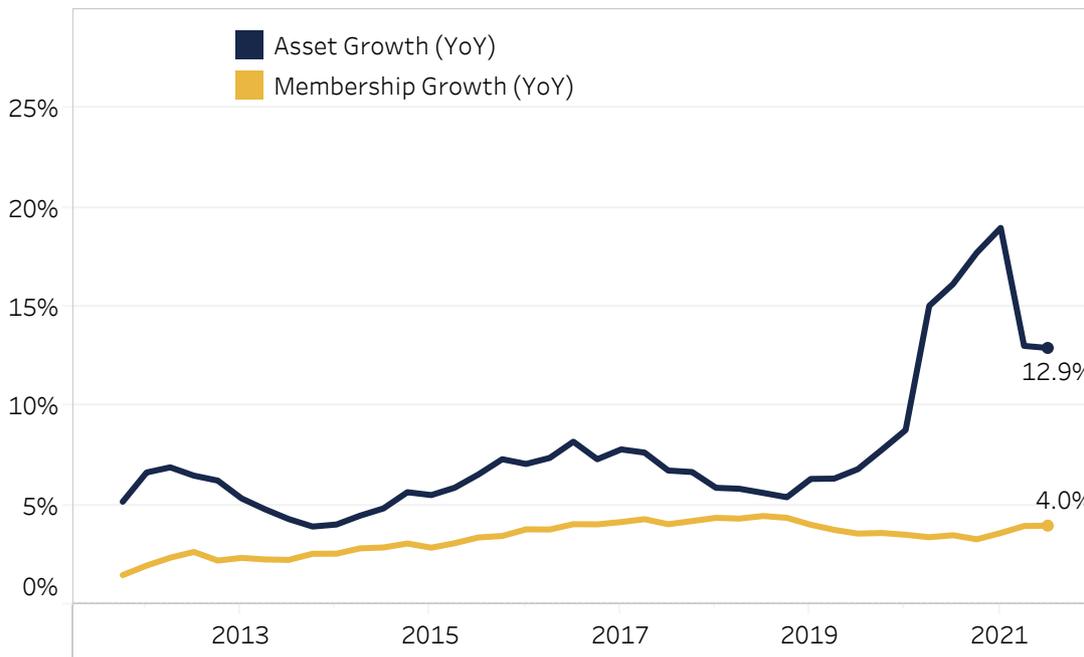
(% of Total Assets)



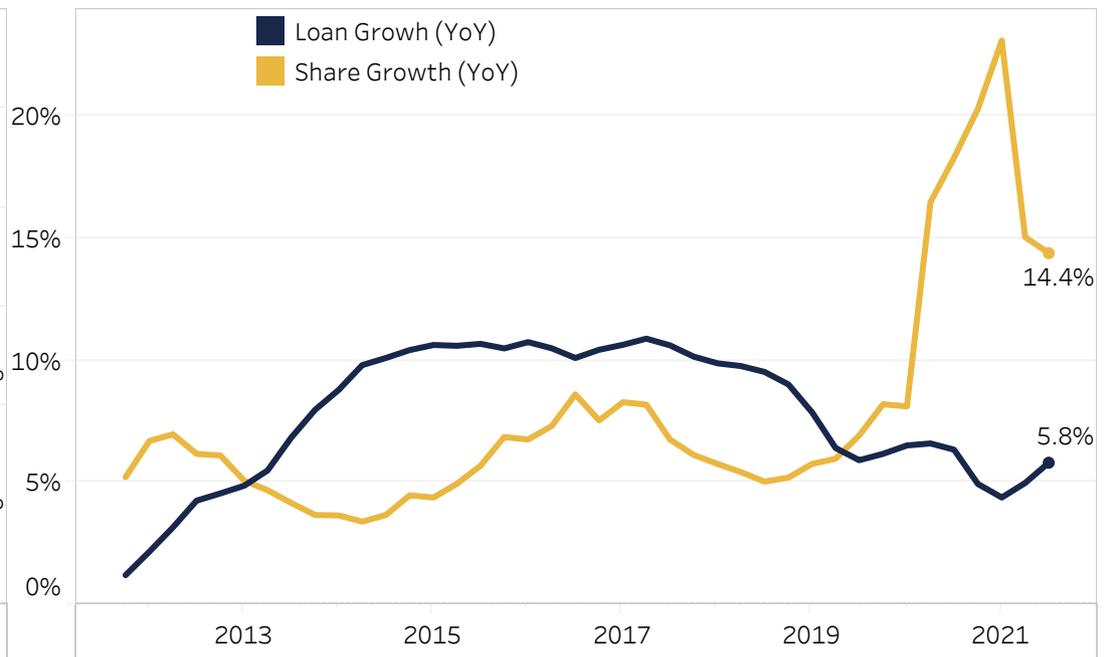
#### Number of Insured Credit Unions Reporting



#### Asset Growth vs. Membership Growth



#### Loan Growth vs. Share Growth

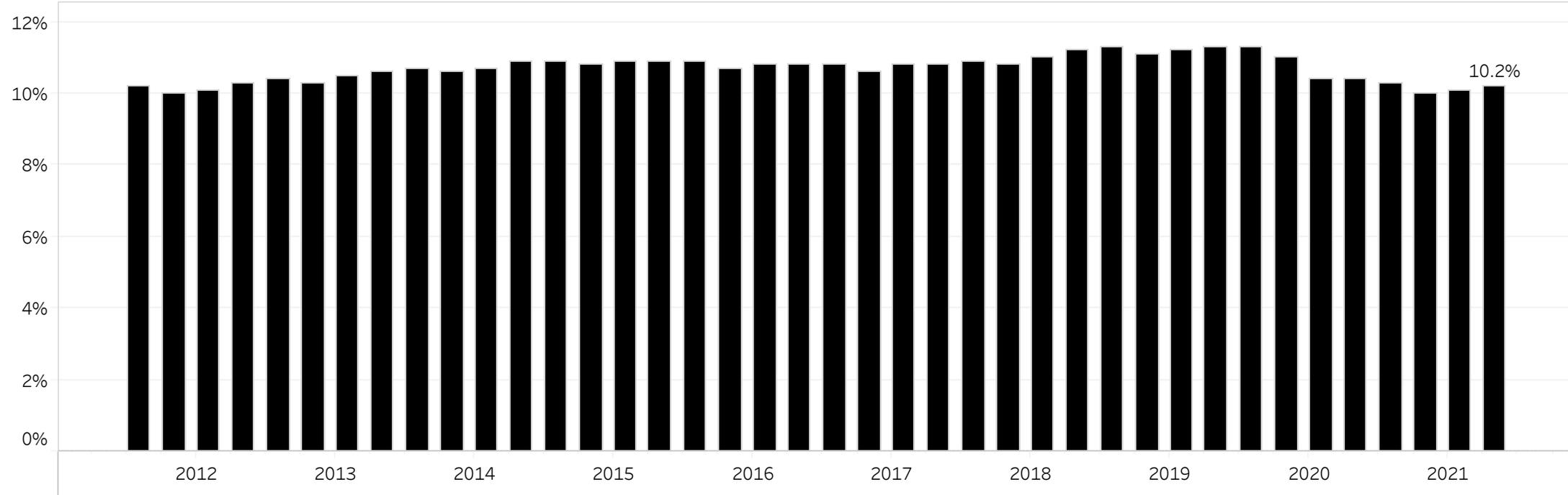


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).

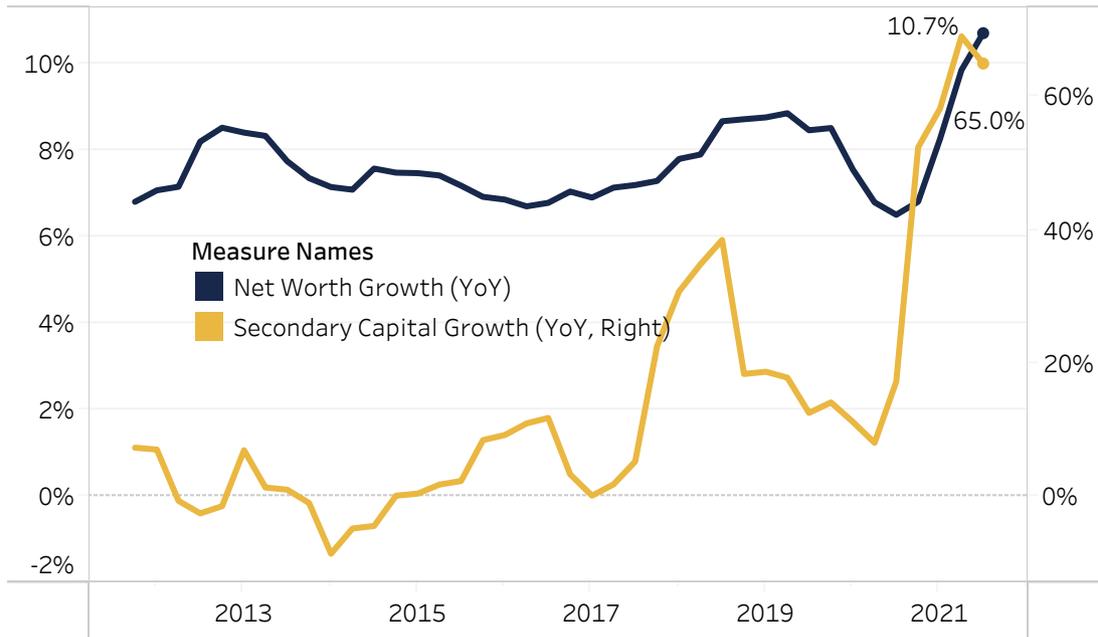


### Net Worth

#### Aggregated Net Worth Ratio



#### Net Worth and Secondary Capital Growth (YoY)



#### Distribution of Net Worth Ratio

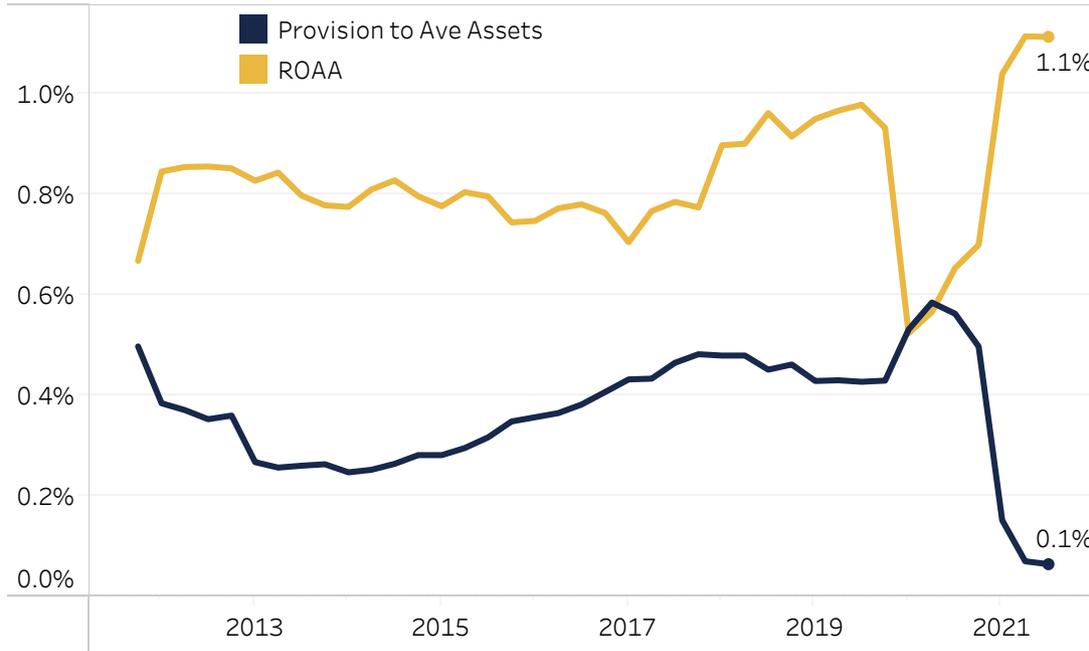
	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q3
>7%	5,892 97.9%	5,660 97.8%	5,449 97.8%	5,294 98.5%	5,160 98.5%	4,946 97.0%	4,769 95.6%
6% to 7%	91 1.5%	88 1.5%	81 1.5%	51 0.9%	38 0.7%	105 2.1%	168 3.4%
4% to 6%	27 0.4%	23 0.4%	34 0.6%	24 0.4%	31 0.6%	37 0.7%	44 0.9%
2% to 4%	5 0.1%	13 0.2%	4 0.1%	3 0.1%	4 0.1%	7 0.1%	5 0.1%
0% to 2%	5 0.1%	1 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	3 0.1%
<0%	1 0.0%		3 0.1%	1 0.0%	1 0.0%	2 0.0%	1 0.0%

For low-income designated credit unions, net worth includes secondary capital.

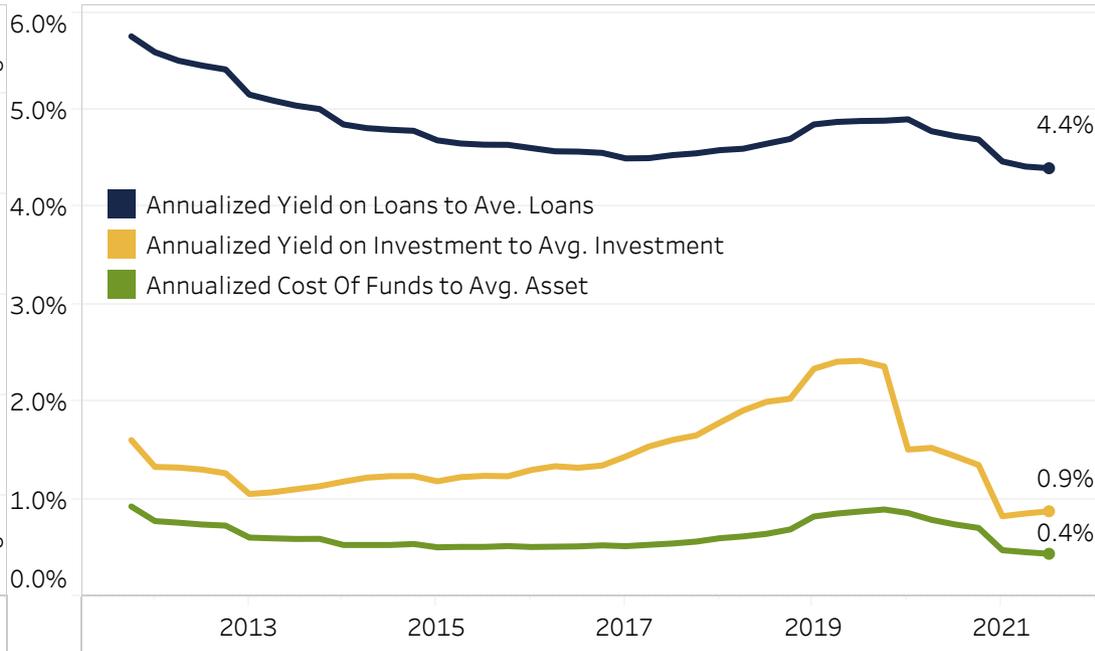


### Earnings

#### Return on Average Assets vs. Provision for Loan & Lease Losses



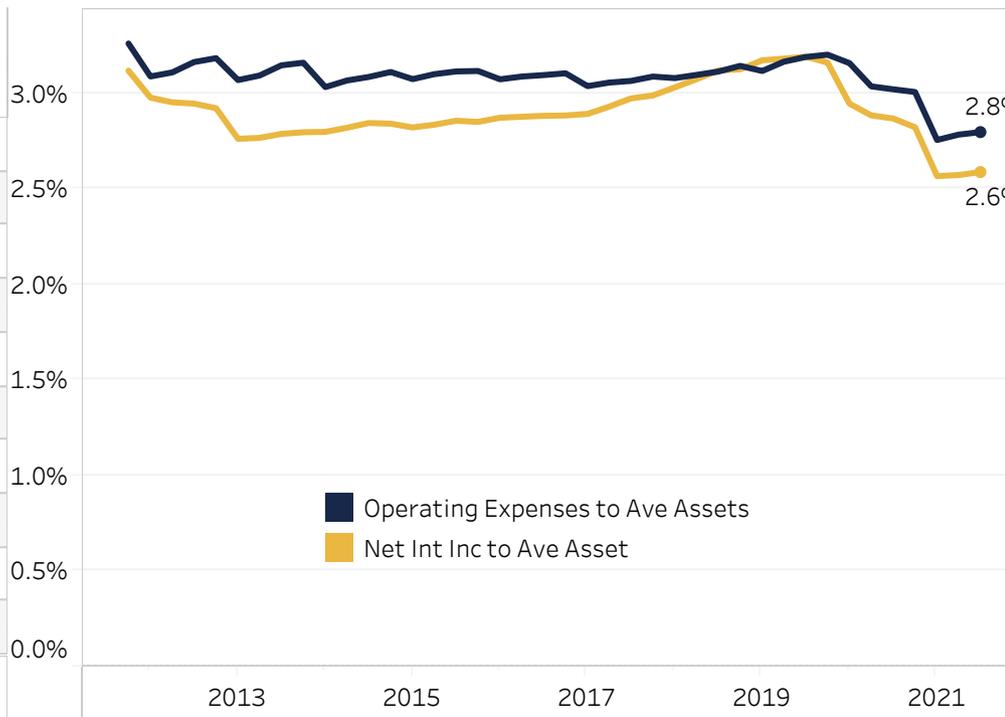
#### Yield vs. Cost of Funds



#### Breakdown of Return on Average Assets

	Net Interest Income	Fee & Other Income	Operating Expenses	Provision for Loan & Lease Losses	Non-Operating Income	Return on Average Assets
2011 Q4	3.1%	1.3%	3.3%	0.5%	0.0%	0.7%
2012 Q4	2.9%	1.4%	3.2%	0.4%	0.0%	0.9%
2013 Q4	2.8%	1.4%	3.2%	0.3%	0.0%	0.8%
2014 Q4	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 Q4	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 Q4	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 Q4	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 Q4	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 Q4	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 Q4	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 Q3	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%

#### Operating Expense vs. Net Interest Margin

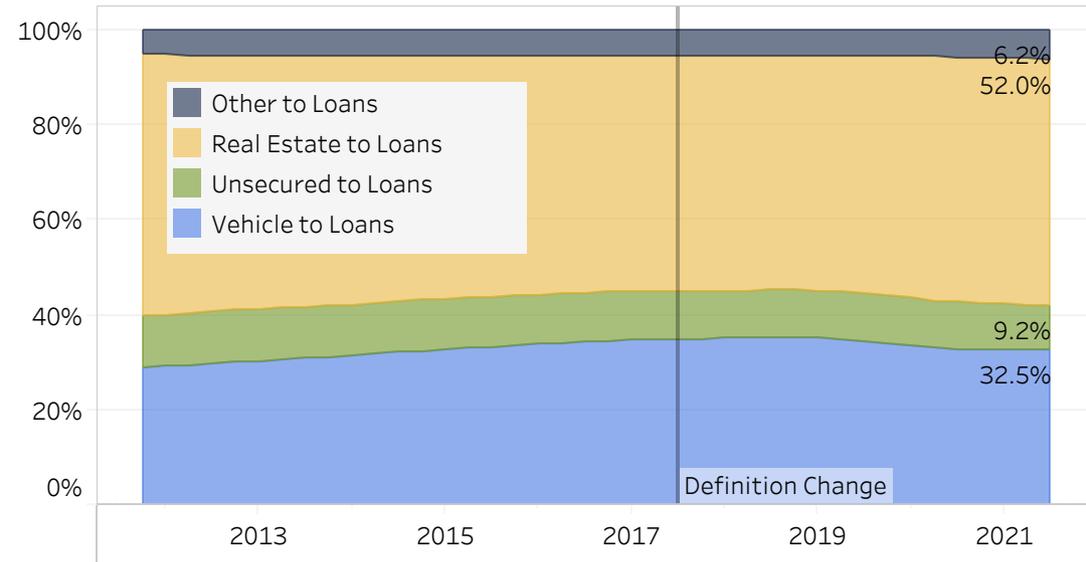




### Loan Distribution

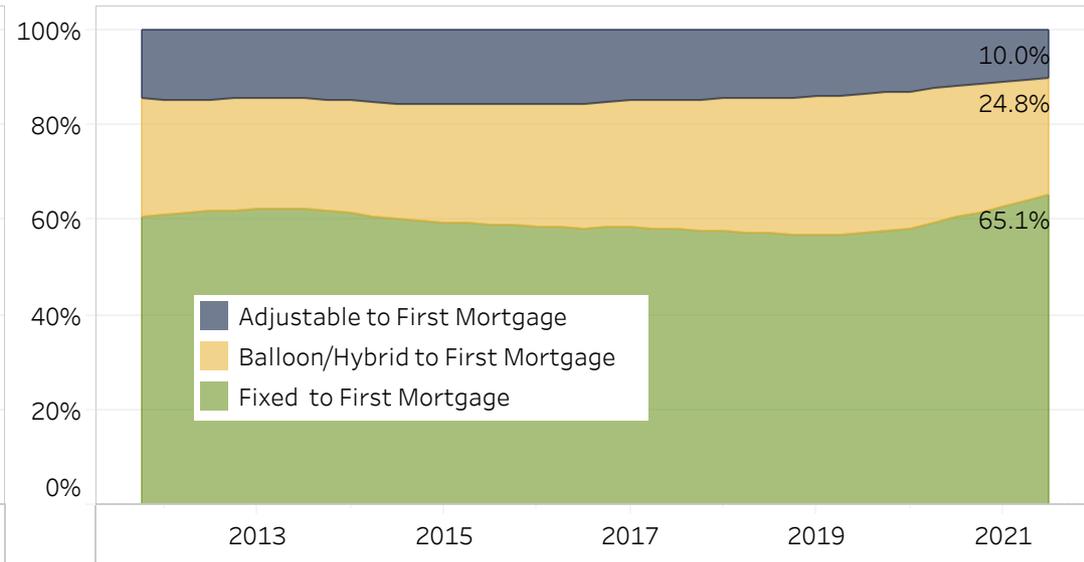
#### Loan Distribution

(% of Total Loans)



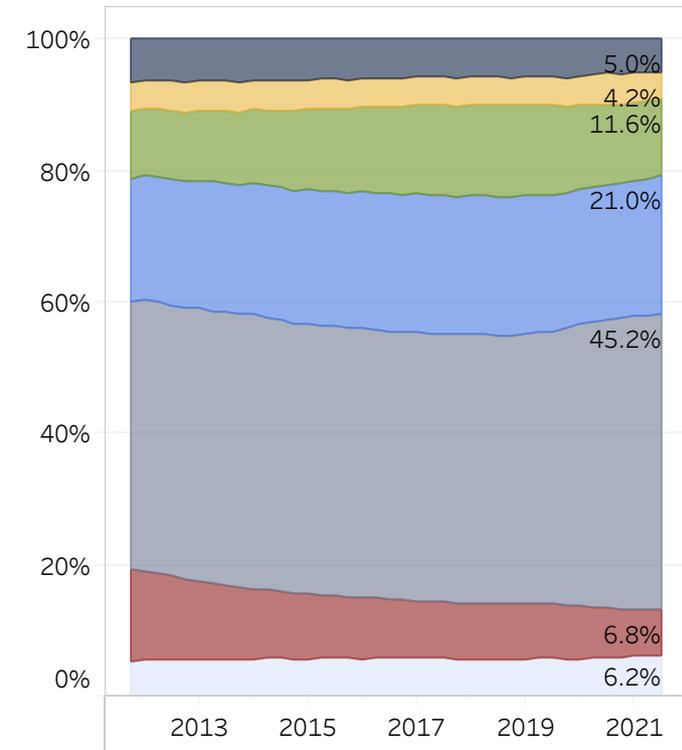
#### First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



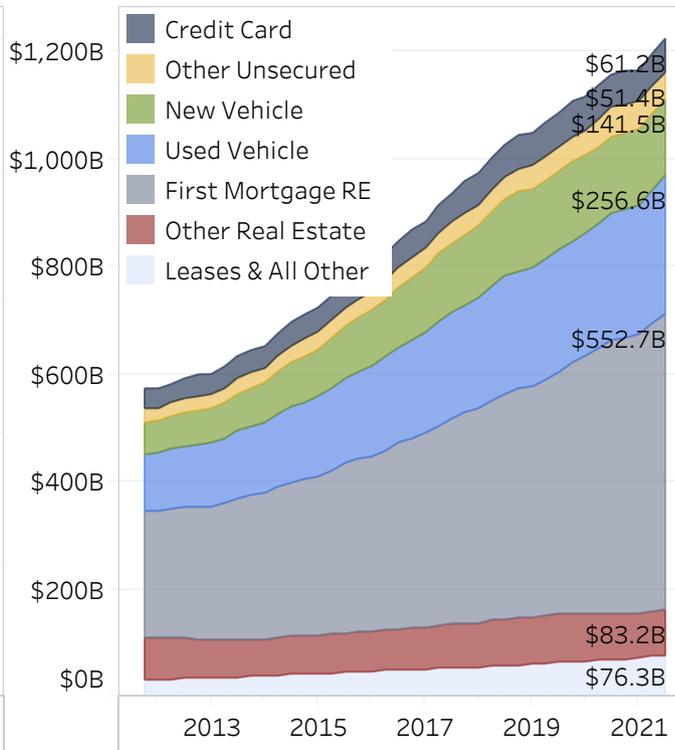
#### Loan Distribution - Detail

(% of Total Loans)



#### Loan Distribution - Detail

(Billions)



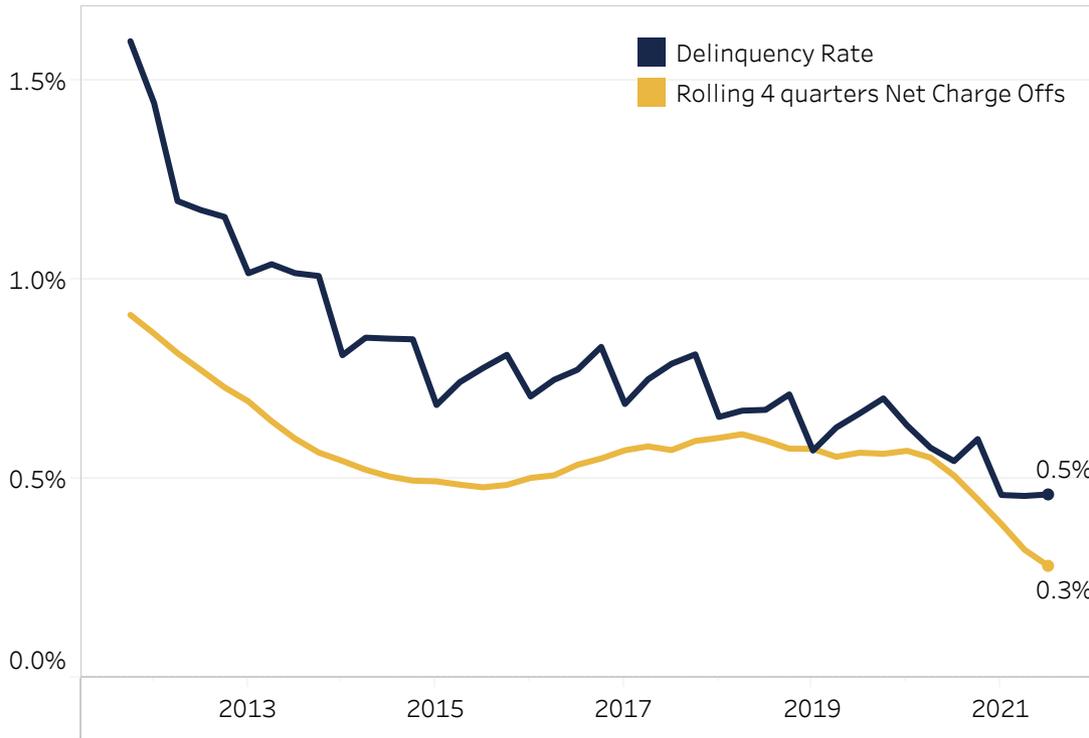
#### Loan Growth

	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q3
Credit Card	7.9%	9.2%	7.5%	6.8%	-6.4%	0.9%
Other Unsecured	7.4%	8.4%	6.5%	7.7%	12.8%	-4.5%
New Vehicle	16.8%	13.3%	11.4%	0.2%	-3.7%	-0.3%
Used Vehicle	12.3%	10.2%	9.1%	4.0%	4.6%	8.3%
First Mortgage	9.8%	10.5%	9.0%	9.5%	10.5%	8.7%
Other Real Estate	3.7%	6.0%	7.9%	3.5%	-7.4%	-3.9%
Leases & All Other	10.6%	8.5%	8.2%	7.3%	9.2%	12.9%

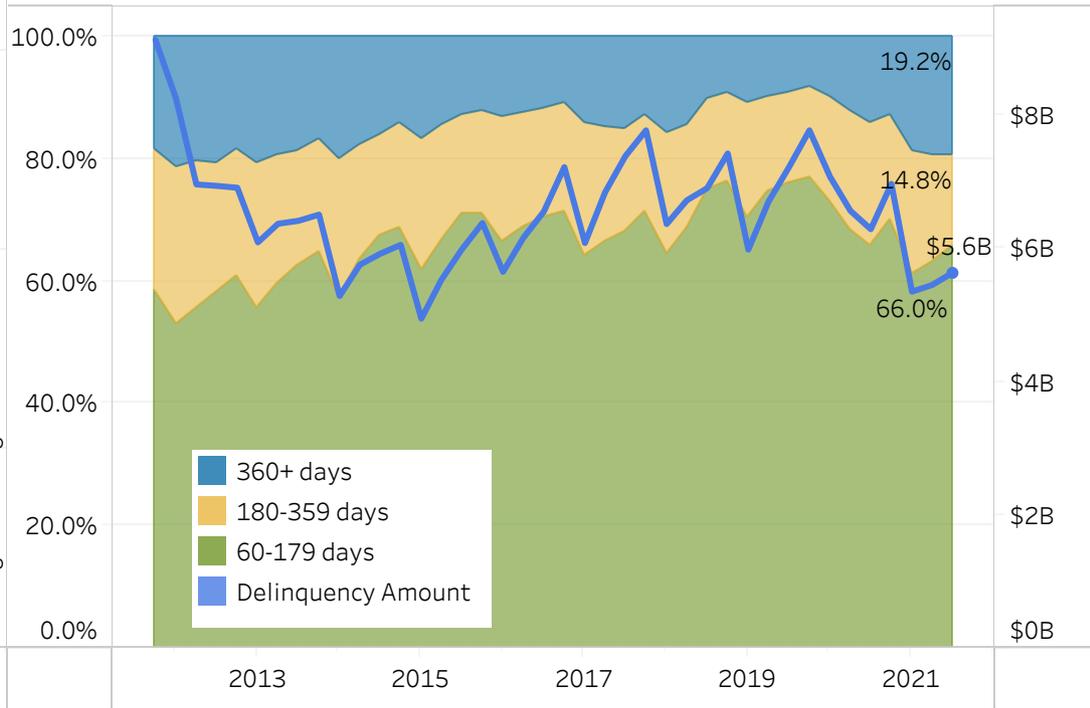


### Loan & Delinquency Trends

**Delinquency & Annualized Net Charge-Offs**



**Delinquency**  
(% of Total Delinquent Loans)



**Charge-Offs and Recoveries Amount**

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2012 Q3	\$5,325.0M	\$847.1M	\$4,477.9M
2013 Q3	\$4,564.6M	\$890.2M	\$3,674.4M
2014 Q3	\$4,250.0M	\$891.4M	\$3,358.6M
2015 Q3	\$4,434.9M	\$927.7M	\$3,507.2M
2016 Q3	\$5,323.7M	\$995.0M	\$4,328.8M
2017 Q3	\$6,216.9M	\$1,111.2M	\$5,105.7M
2018 Q3	\$7,104.6M	\$1,252.8M	\$5,851.7M
2019 Q3	\$7,323.1M	\$1,344.7M	\$5,978.4M
2020 Q3	\$7,171.5M	\$1,469.6M	\$5,701.8M
2021 Q3	\$5,009.9M	\$1,659.2M	\$3,350.7M

**Charge-Offs and Recoveries Change**

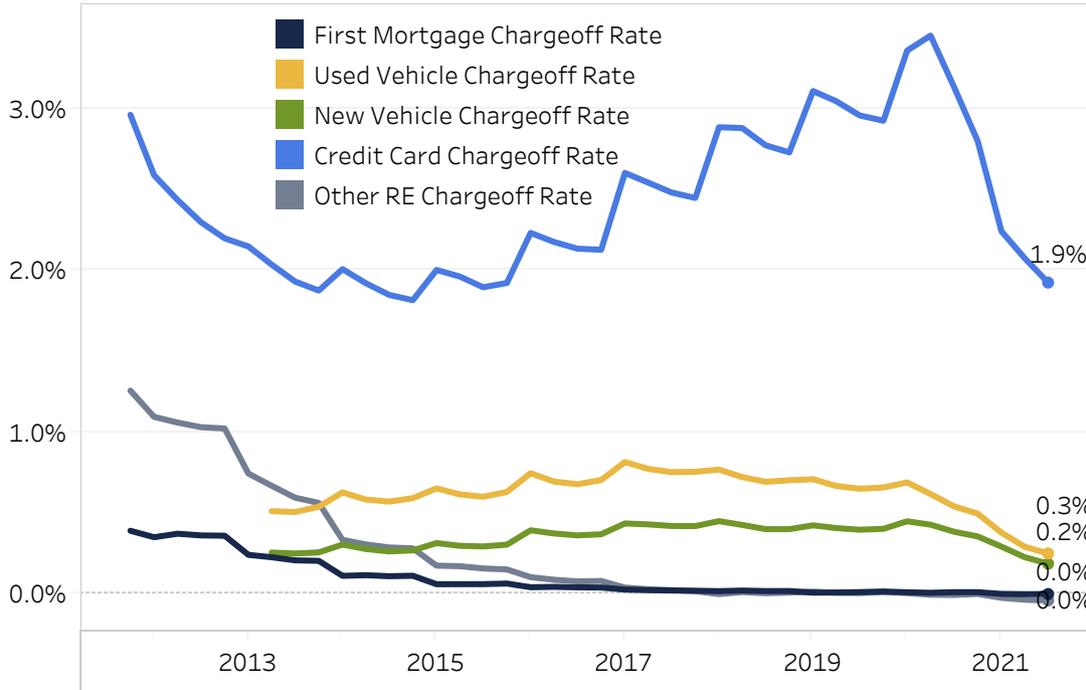
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2012 Q3	-15.4%	1.8%	-18.0%
2013 Q3	-14.3%	5.1%	-17.9%
2014 Q3	-6.9%	0.1%	-8.6%
2015 Q3	4.4%	4.1%	4.4%
2016 Q3	20.0%	7.2%	23.4%
2017 Q3	16.8%	11.7%	17.9%
2018 Q3	14.3%	12.7%	14.6%
2019 Q3	3.1%	7.3%	2.2%
2020 Q3	-2.1%	9.3%	-4.6%
2021 Q3	-30.1%	12.9%	-41.2%

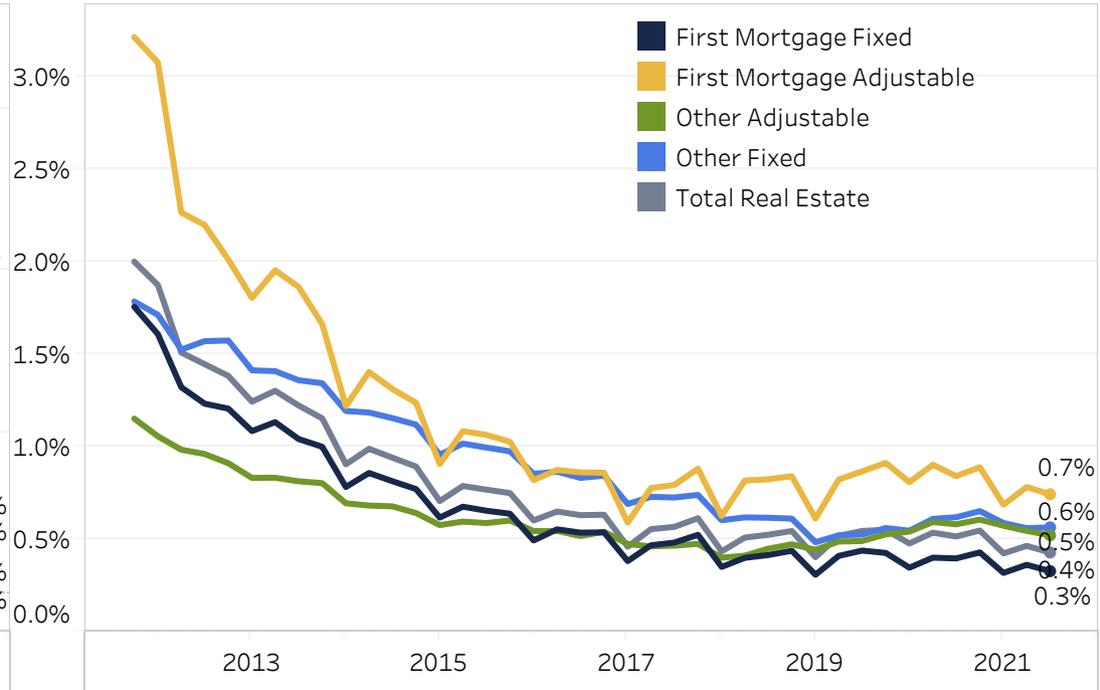


### Loan & Delinquency Trends (continued)

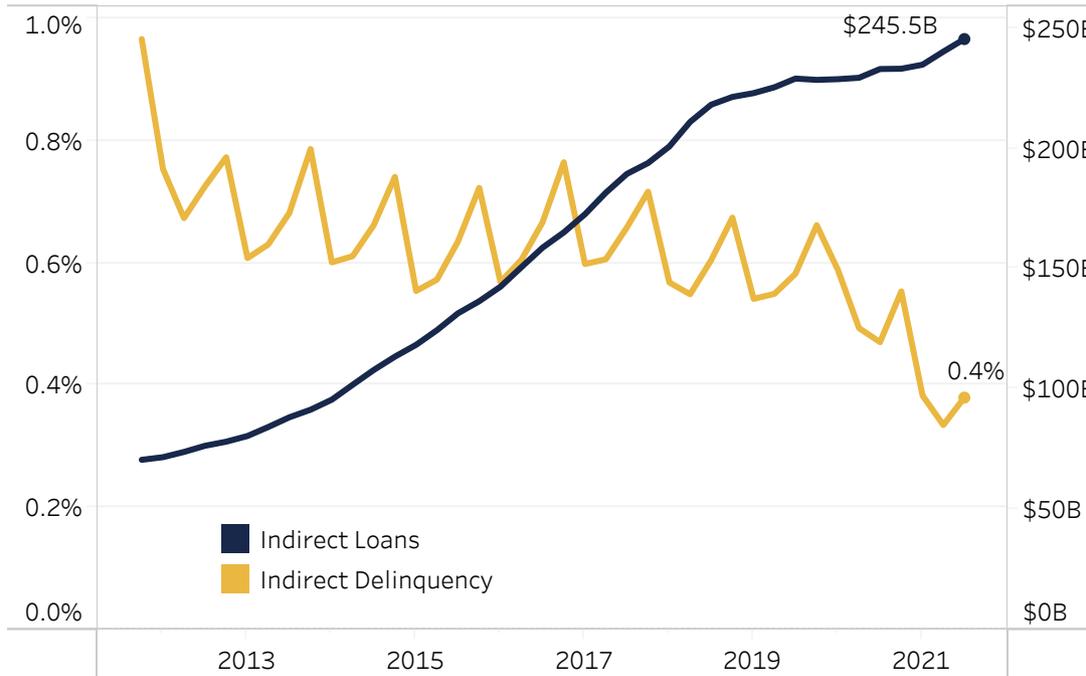
#### Loan Chargeoff Rate



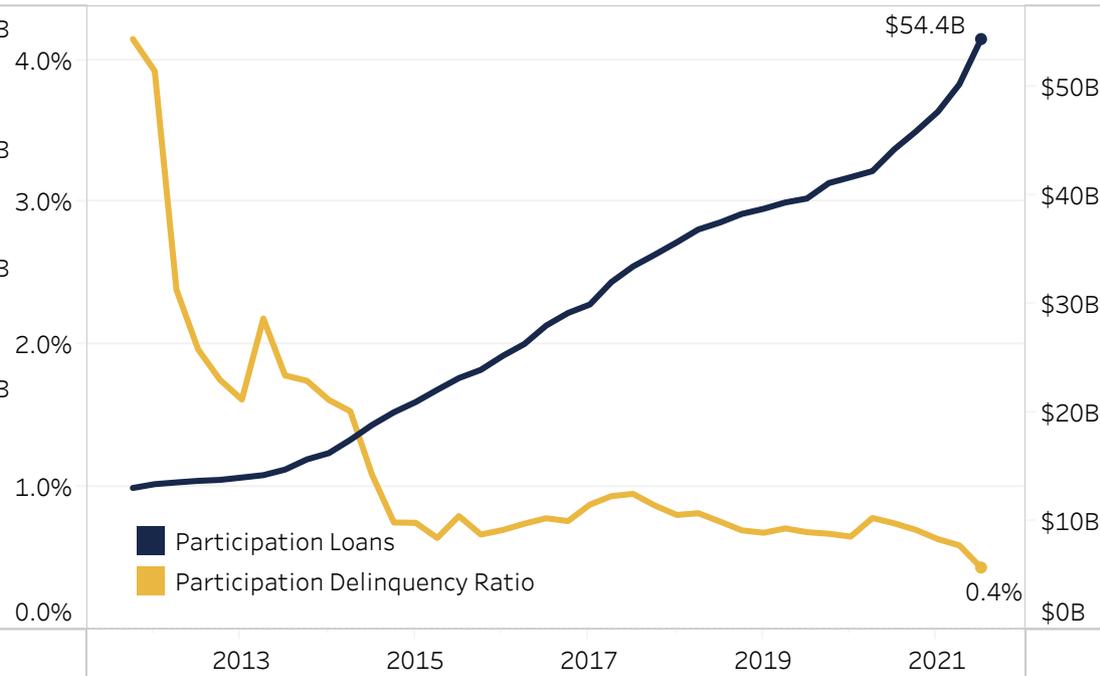
#### Real Estate Delinquency



#### Indirect Loans & Delinquency



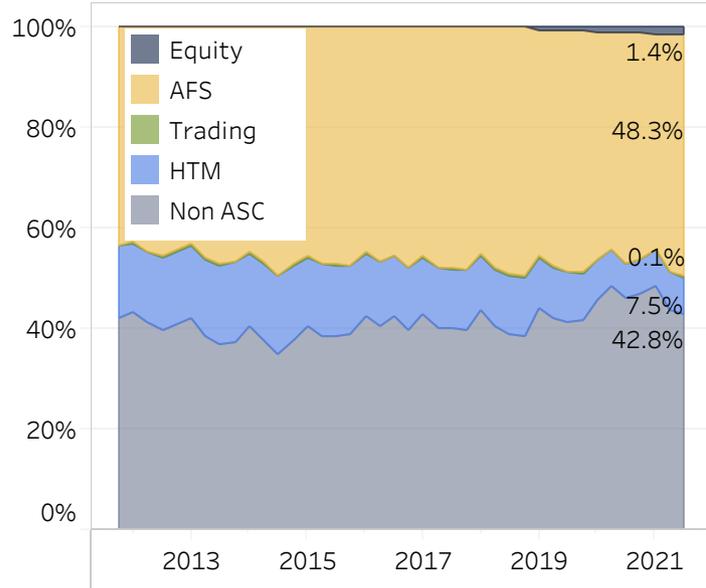
#### Participation Loans & Delinquency



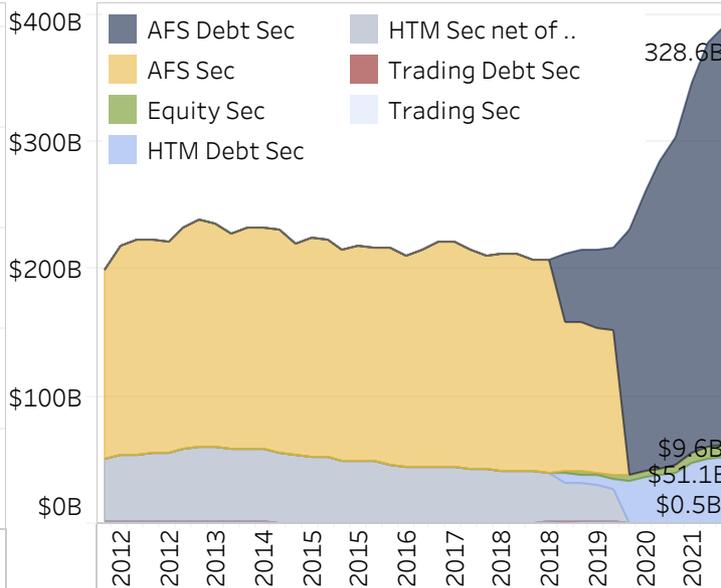


### Investment Trends - Accounting Standards Codification

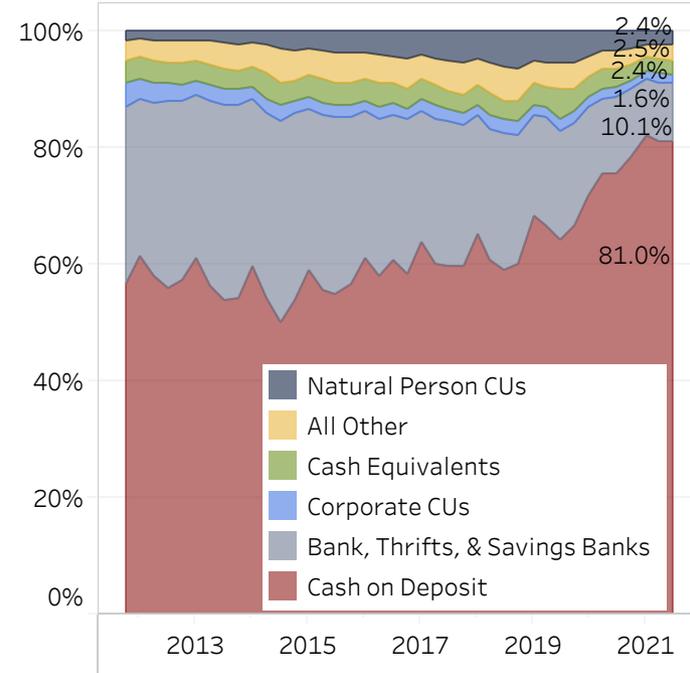
#### Investment Classification



#### ASC 320 and 321 Investment Classification



#### Total Non-ASC Investment Distribution

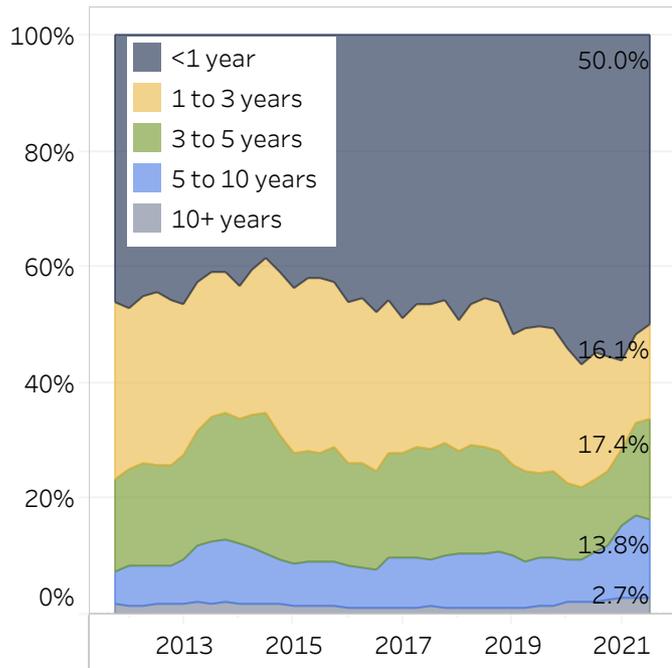


As of 1Q2019, security portfolio was split into debt and equity securities.

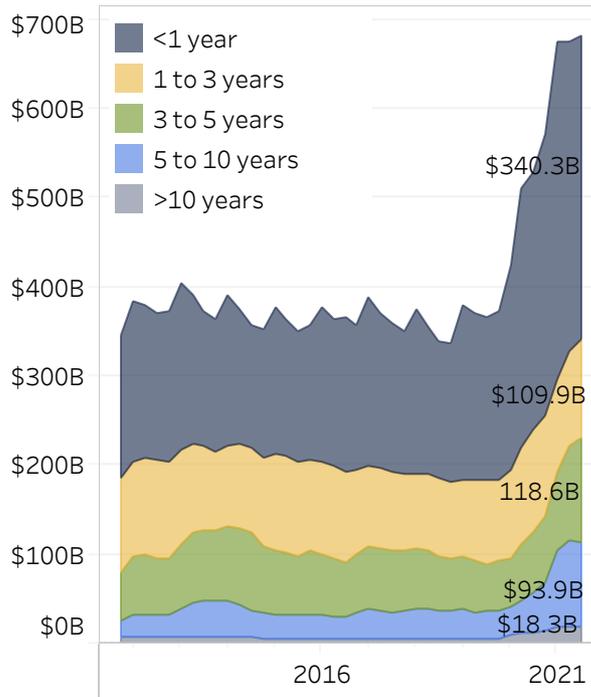
From 1Q2019 to 4Q2019, the security portfolio transitioned with the accounting standards update.

#### Maturity

(% of Total Investments)



#### Maturity



#### Investment Growth by Maturity

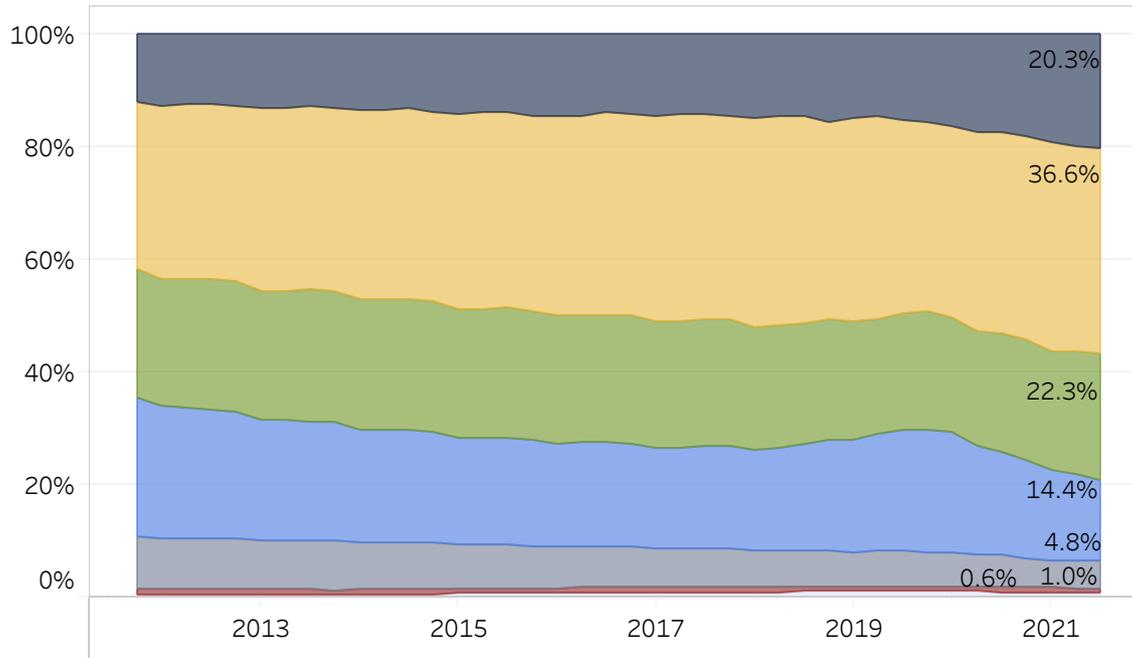
	<1 year	1 - 3 years	3 - 5 years	5 - 10 years	> 10 years
2011 Q4	13.5%	12.7%	16.4%	-4.1%	14.8%
2012 Q4	7.6%	0.9%	18.6%	27.6%	8.1%
2013 Q4	-12.6%	-16.6%	22.9%	60.2%	11.4%
2014 Q4	-3.7%	11.6%	-4.7%	-30.1%	-21.5%
2015 Q4	6.2%	2.2%	-5.8%	0.3%	-20.7%
2016 Q4	7.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 Q4	-1.3%	-8.9%	4.9%	3.5%	3.4%
2018 Q4	-4.2%	-0.2%	-11.9%	0.1%	-3.5%
2019 Q4	22.6%	6.6%	-7.6%	-1.9%	43.9%
2020 Q4	67.3%	23.6%	35.6%	72.9%	131.6%
2021 Q3	17.6%	-5.0%	78.1%	110.4%	55.6%



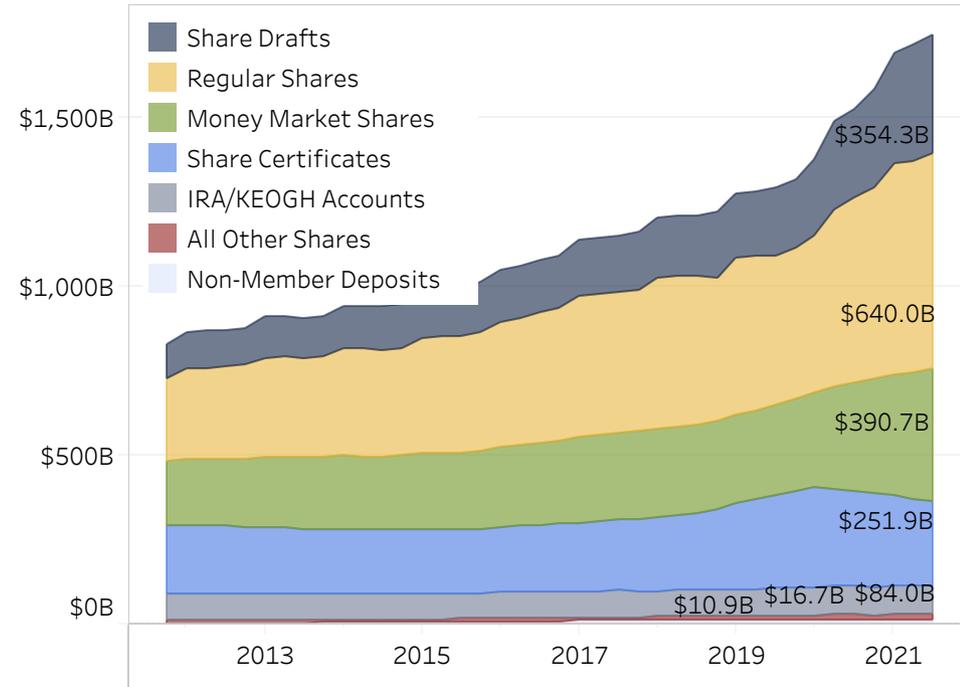
### Share Trends

#### Share Distribution

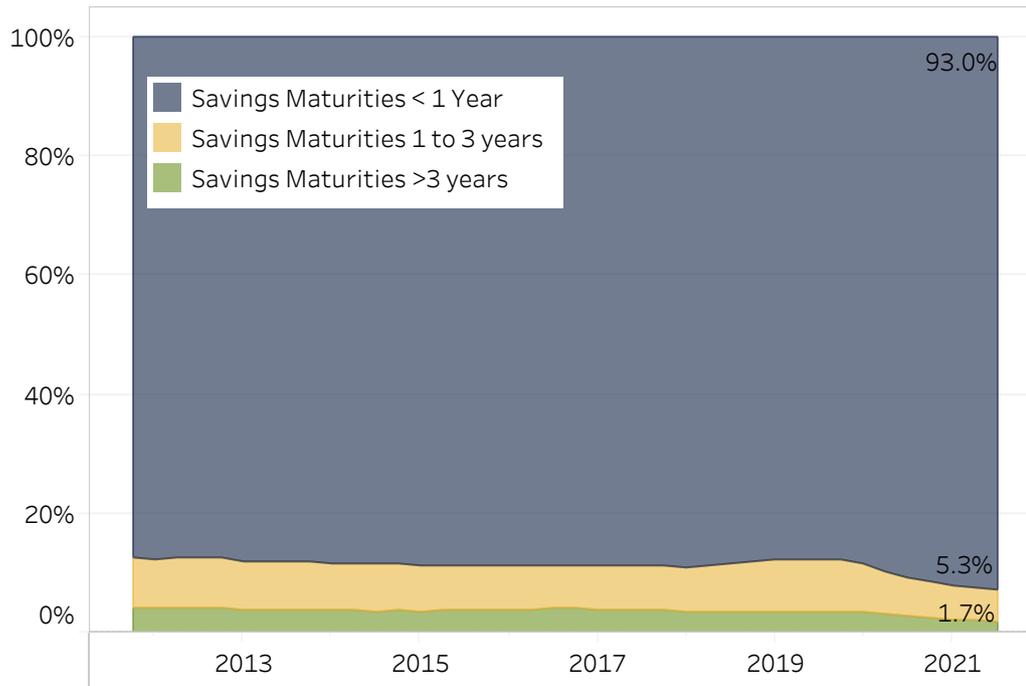
(% of Total Shares & Deposits)



#### Share Distribution



### Savings Maturities



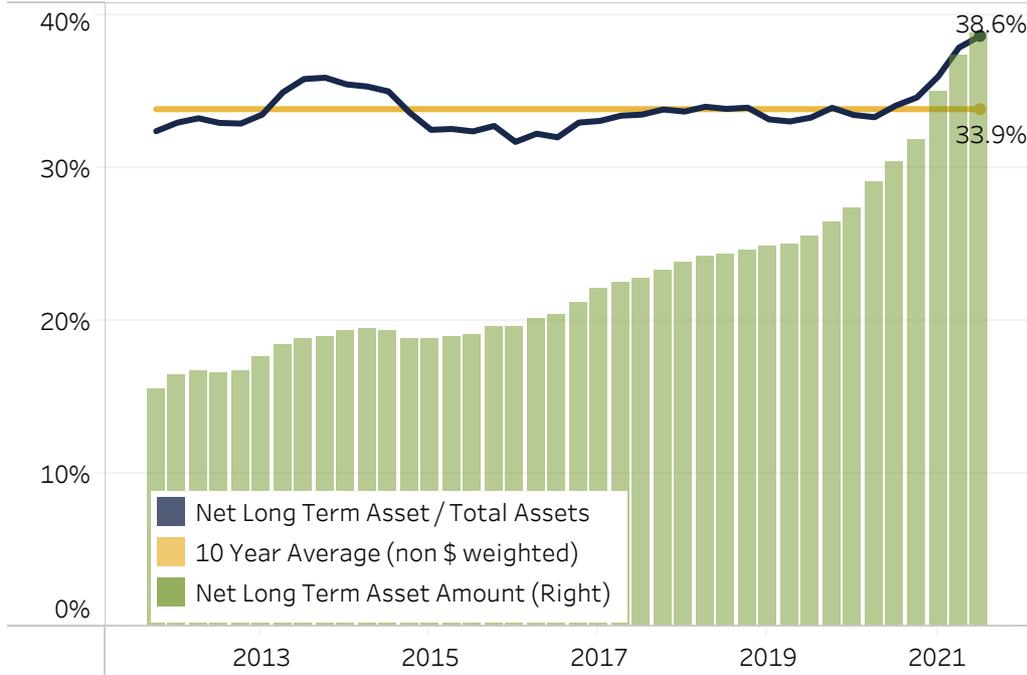
### Share Growth

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/KEOGH	All Other Shares	Non Member Deposits
2011 Q4	12.0%	11.1%	7.6%	-4.4%	1.6%	8.9%	-8.7%
2012 Q4	10.7%	12.3%	7.6%	-3.0%	1.8%	0.1%	2.8%
2013 Q4	6.8%	8.2%	4.4%	-3.2%	-0.8%	-5.8%	31.2%
2014 Q4	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 Q4	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 Q4	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 Q4	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 Q4	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 Q4	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 Q4	40.1%	27.8%	24.4%	-3.9%	3.6%	27.7%	-9.4%
2021 Q3	32.5%	17.6%	21.3%	-10.9%	0.4%	4.8%	-14.0%

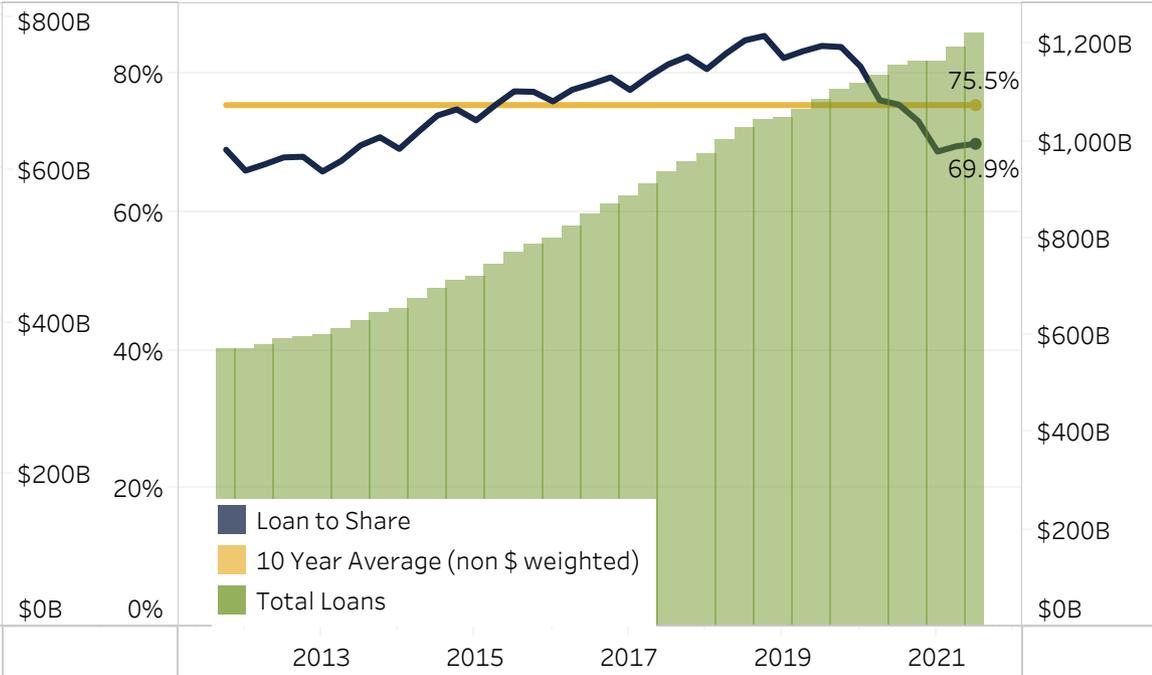


## Asset-Liability Management Trends

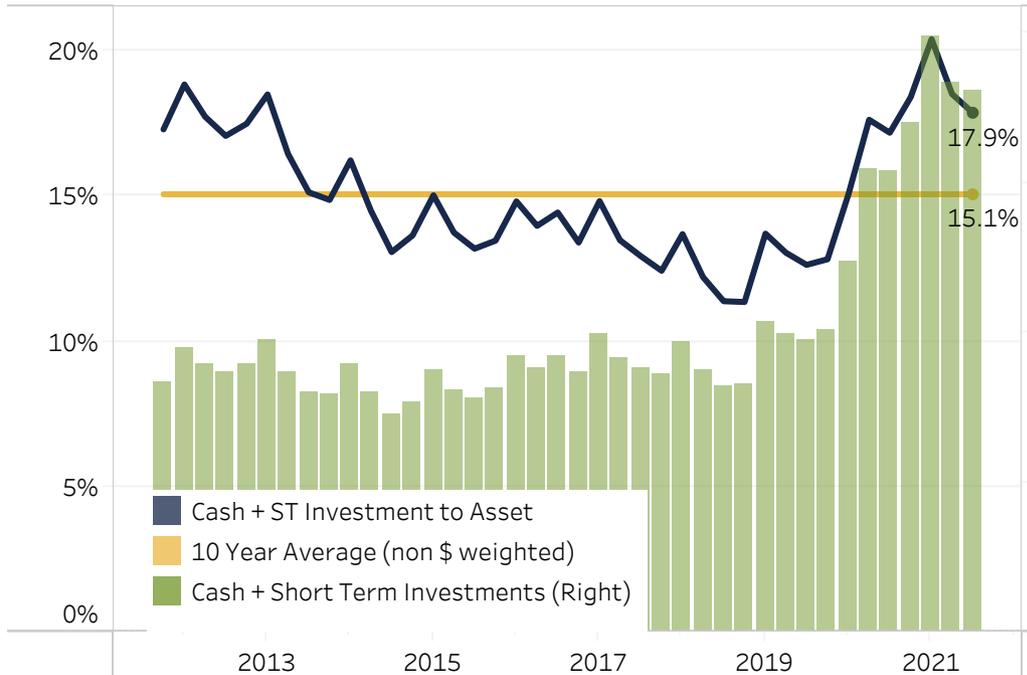
### Net Long Term Assets / Total Assets



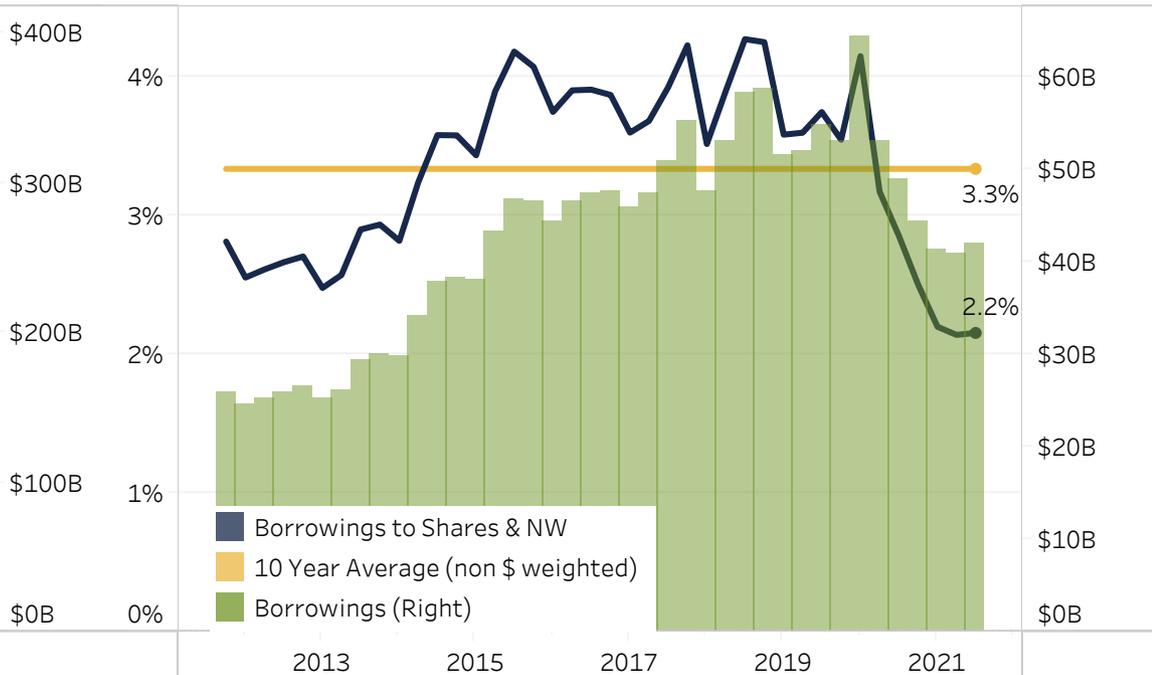
### Total Loans / Total Shares



### Cash + Short Term Investments / Assets

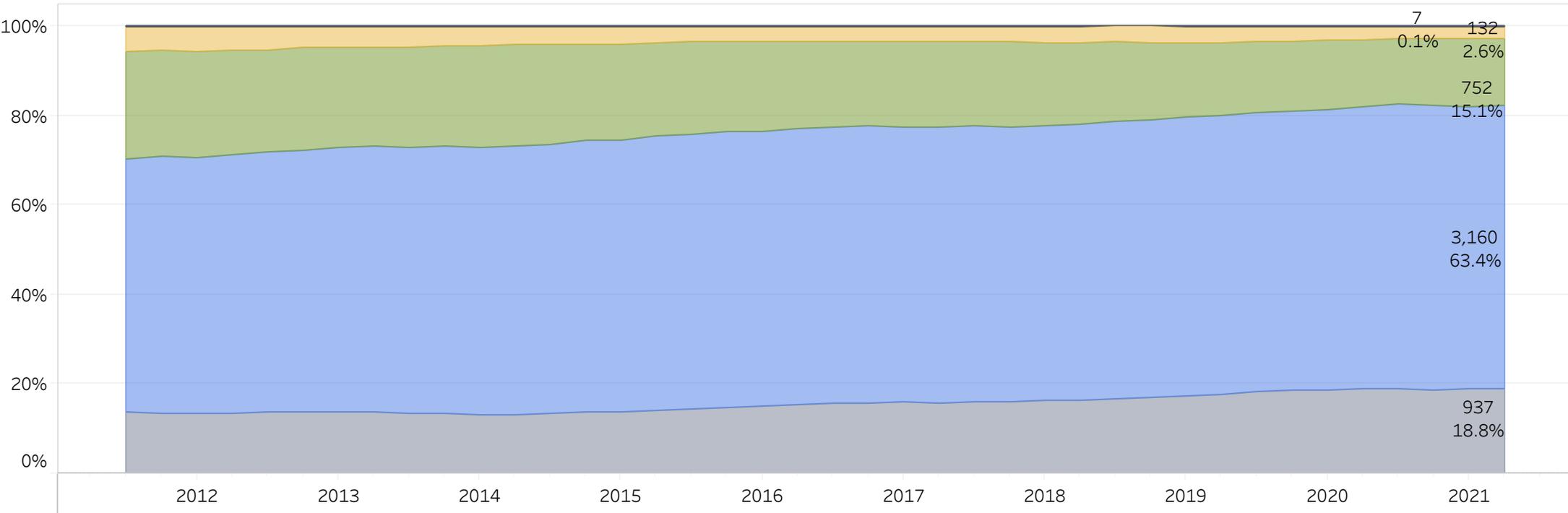


### Borrowings / Total Shares & Net Worth

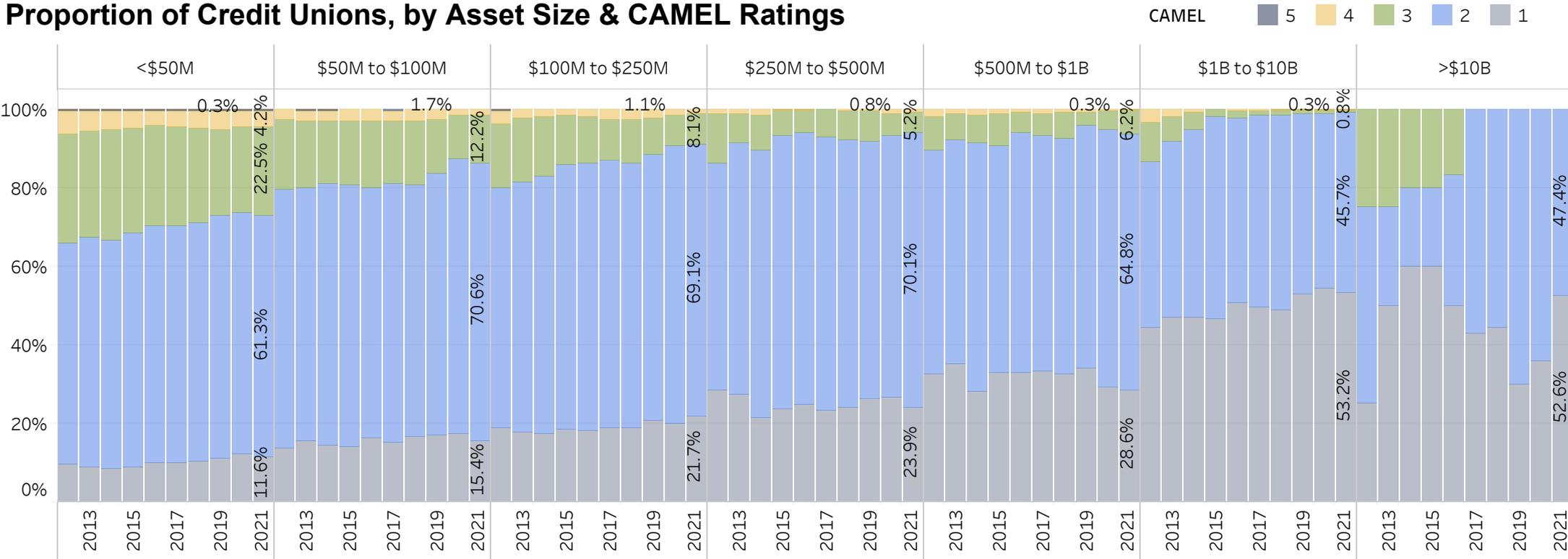




### Number & Proportion of Credit Unions, by CAMEL Ratings



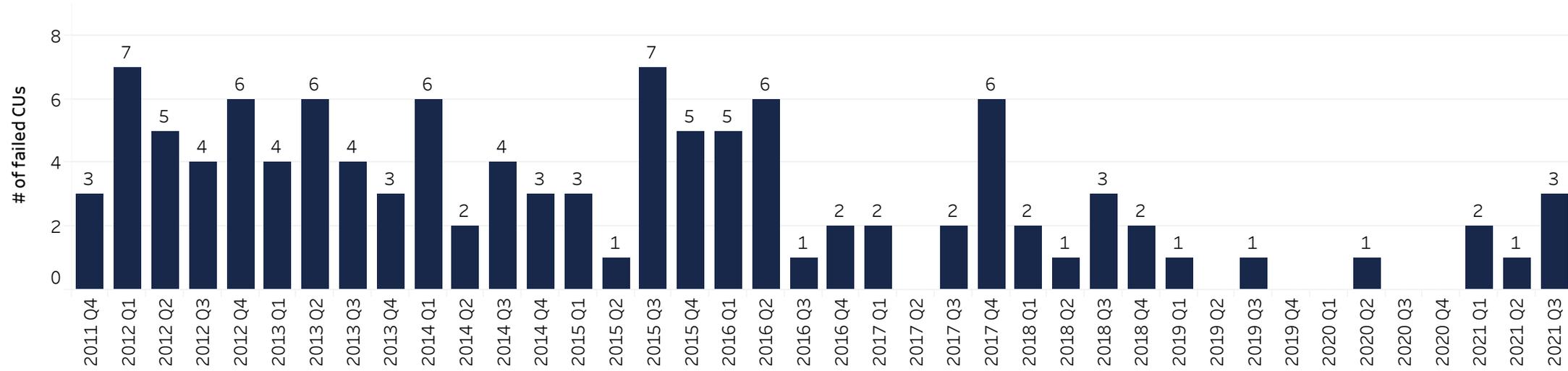
### Proportion of Credit Unions, by Asset Size & CAMEL Ratings



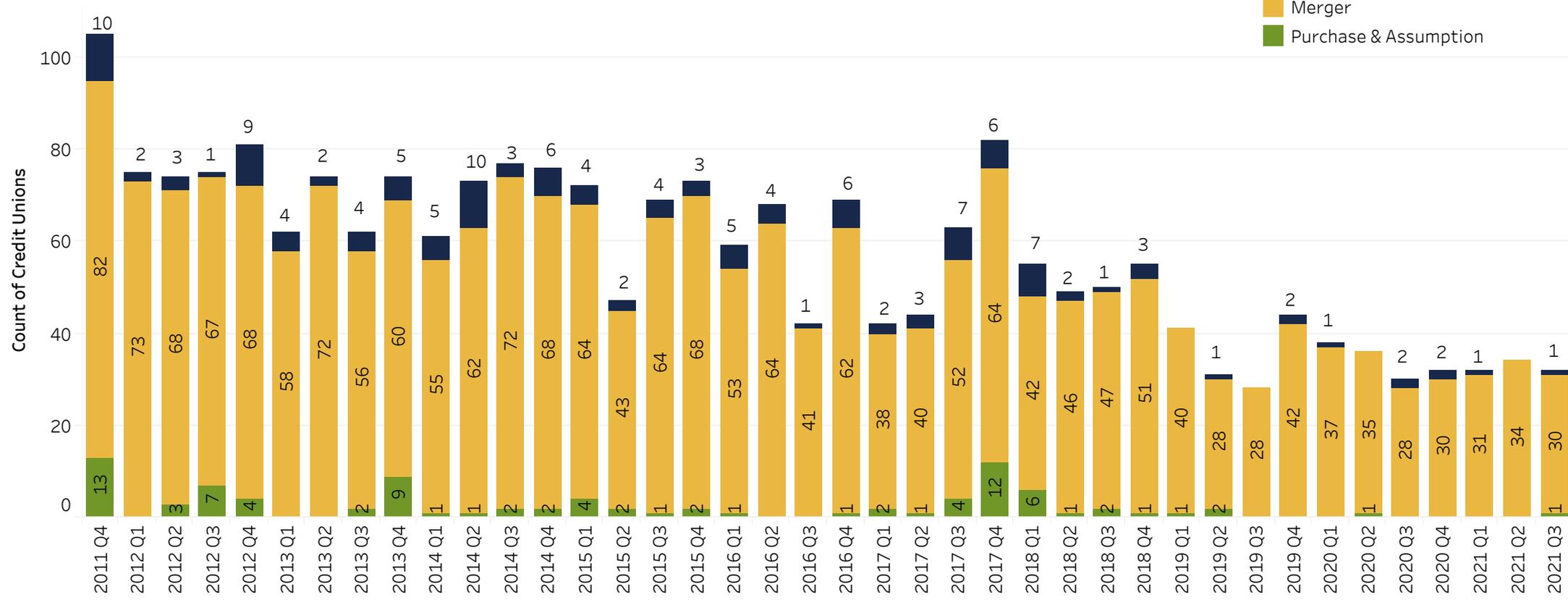


### Failure and Merger Trends

#### Number of Failed Credit Unions by Quarter



#### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2021 Q3

## Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,535	687	715	368	290	376	19
Total Assets	\$42,429M	\$49,645M	\$114,595M	\$130,382M	\$206,885M	\$1,004,120M	\$470,021M
Average Assets / CU	\$17M	\$72M	\$160M	\$354M	\$713M	\$2,671M	\$24,738M
Net Worth / Total Assets	12.1%	11.0%	10.4%	10.0%	10.0%	10.1%	10.1%
Average Net Worth Ratio (non-\$ wtd)	14.0%	11.1%	10.5%	10.1%	10.1%	10.1%	10.0%
ROAA	0.5%	0.7%	0.7%	0.8%	0.9%	1.1%	1.5%
Net Int Inc to Ave Asset	2.6%	2.6%	2.6%	2.6%	2.7%	2.5%	2.8%
Fee & Other Inc to Ave Asset	1.0%	1.2%	1.3%	1.4%	1.4%	1.3%	1.2%
Operating Expenses to Ave Assets	3.1%	3.2%	3.3%	3.2%	3.2%	2.7%	2.5%
Provision to Ave Assets	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Loan to Share	50.1%	55.8%	61.4%	66.5%	71.1%	72.8%	69.7%
Delinquency Rate	0.8%	0.6%	0.5%	0.4%	0.4%	0.4%	0.7%
Real Estate Delinquency Rate	0.8%	0.5%	0.5%	0.4%	0.3%	0.3%	0.7%
Commercial/MBL Delinquency Rate	2.0%	1.4%	0.8%	0.9%	0.6%	0.4%	0.9%
Net Charge-Offs to Ave Loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%
Net Long Term Asset / Total Assets	18.8%	27.3%	32.2%	36.7%	39.2%	40.1%	40.5%
Cash + ST Investment to Asset	32.2%	25.8%	21.6%	18.6%	16.2%	16.8%	17.6%
Borrowings to Shares & NW	0.1%	0.2%	0.4%	0.8%	1.4%	2.2%	3.7%



## Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICU Reporting	3,122	1,868	4,990
Total Assets	\$1,017,072M	\$1,001,005M	\$2,018,077M
Total Loans	\$614,956M	\$607,900M	\$1,222,856M
Shares	\$873,303M	\$875,293M	\$1,748,596M
Delinquency Amount	\$3,355M	\$2,283M	\$5,639M
% of FICU	62.6%	37.4%	100.0%
% of Total FICU Assets	50.4%	49.6%	100.0%
% of Total FICU Loans	50.3%	49.7%	100.0%
% of Total FICU Delinquency	59.5%	40.5%	100.0%
Net Worth / Total Assets	10.4%	10.0%	10.2%
Delinquency Rate	0.5%	0.4%	0.5%
Net Charge-Offs to Ave Loans	0.3%	0.2%	0.3%
Gross Income to Ave. Asset	4.5%	4.2%	4.3%
Cost of Funds to Ave. Assets	0.5%	0.4%	0.4%
Provision to Ave Assets	0.1%	0.1%	0.1%
Operating Expenses to Ave Assets	2.8%	2.8%	2.8%
ROAA	1.2%	1.1%	1.1%
Net Long Term Asset / Total Assets	38.5%	38.8%	38.6%
Loan to Share	70.4%	69.5%	69.9%
Share Growth (YoY)	13.7%	15.1%	14.4%
Loan Growth (YoY)	5.9%	5.7%	5.8%
Asset Growth (YoY)	12.3%	13.6%	12.9%